QUIET MARKETS— FEW CHANGES IN THE VALUE OF GRAIN

A VERY QUIET AND TAME MARKET WAS HAD IN WHEAT, CHANGES IN PRICES INSIGNIFICANT.

MARKET SPECULATIVELY DULL.

CORN SHOWED STRENGTH AND HELD UP WELL ALL THROUGH THE SESSION, BUT MADE NO GAINS.

OATS WERE NOMINALLY BETTER

Office Republic,
Tuesday, February 13, 1900.

The rest taken yesterday by the speculative markets of the country was of little benefit for a time, especially where values were concerned, and the tone of the different markets, as nearly all of them showed up very much better, but as far as trading operations were concerned, and in particular in grain, nothing of an encouraging nature was developed. In this respect the situation in the aggregate was emphatically dull and in most instances featureless. In fact, so very dull and featureless was the whole speculative situation that throughout the earlier hours of the day on 'change there was actually nothing doing. One reason for this was the entire lack of movement in prices, which the greater part of the time remained stationary, moving neither up or down, a condition of affairs that was by no means conducive to speculative trading, and which continued almost throughout the entire session. Much of the interest that heretofore has been taken in wheat has been centered in corn the past day or two, and this morning that grain, to a certain extent, had the center of the stage, though it cannot be said that it was any better as far as speculative operations were concerned than wheat, none of the grain markets showing much life or animation.

The local wheat market to-day was a slow affair in more ways than one, and especially during the first two or three hours of the session, when there was practically no movement to prices, though at the same time it showed a greater amount of strength than otherwise, because of the weather conditions and the strength displayed by corn. The latter undoubtedly had a very good effect, as did the weather conditions, but the dominant influence came from abroad. Not from English markets, but from Paris, which was quoted 25c to 30c higher than it closed last Saturday. According to the cables, London was 1d better, with cargo market firm and cargoes 2d lower, but Liverpool was 1d lower, the world's shipment larger than expected, the amount on ocean passage increased 1,936,000 bu., together with considerable snow throughout the West and East. As though the Parisian cables were not enough, Antwerp came to the front with an advance of 2½c, the European visible was reported as having decreased 5670 bu. as against an increase of 1,000,000 bu. a year ago, and the English visible supply decreased 1,760,000 bu., against 3,000,000 bu. increase last year.

The day's arrivals at Western markets were by no means of a bullish character, the arrivals in the Northwest being large at 1,151 cars, against 1,000 cars a week ago and 738 a year ago. It was the bearish influence also with the cash wheat here, opening here for May being at 69¼c, a decline at 9¼c, but this very poor start was in a very short time overcome by a stronger tone and a rally in prices, and it was not long before the May option option was up to the best figure of the day, and sold at 69¾c, July selling 1c higher at 68c. There was some very bullish news received about this time. In the first place Liverpool rallied from its earlier decline, and at the close was 3d up. Exporters spoke of stronger bids and bright prospects for business, the visible was decreased 500,000 bu., which was about what was expected; Berlin was up 5c, and Budapest fell off that much, while the day's clearances were small at 328,000 bu.

During the last half of the day's session the market exhibited quite an undertone of weakness, one reason for this being that the shorts, who wanted to get under cover, had about covered, and the bulls, who wanted to get in, having bought all they wanted, on the strength of this May sold down to 69c, and July to 67¾c, and the feeling was nervous over the news from the other side. There was extremely little heard of an export account, and no advices of a bullish nature calculated to maintain strength in the situation. As the day drew to a close there was considerable realizing by longs, who did not feel inclined to remain long over night, with no calls obtainable for protection. May sold back to 71½c and 71¼@71½c was bid, while 69¾c was bid for July, but right at the close the former had a seller at 70⅞@⅞c, and the final figures were 1-16c up for the day at 70½c, July being 1-16c better at 69⅝c bid and Feb. the same as last Saturday at 70½c nominal.

Considerable strength was shown in the speculative corn situation to-day, but as far as trading was concerned, there was little or no improvement. One of the chief features of the situation was the unmistakable strength displayed by cables, which were the strongest received for some time, Liverpool reporting 3d advance in both cash and futures. There was not the demand from the other side, however, that was said last week, exporters stating that the recent advance on this side had checked buying. The arrivals at primary markets were heavy, the roads being in good condition for hauling, but acceptances were said to be very light. According to the figures posted this morning the receipts at Western markets amounted to 1,600,000 bu., against 1,400,000 bu. last year, including 500,000 bu. here, against 182,000 bu. a year ago. Shipments were 1,270,000 bu. and the clearances were 696,000 bu., while the amount on ocean passage amounted to 16,000 bu. increase, against 19,000 bu. decrease last year, and the visible was increased 20,000 bu., where a year ago there was an increase of 2,416,000 bu.

The opening at this point was at just where it closed last Saturday, that is at 39¼c, and sold up to 39⅝c. Later in the day the market showed signs of weakness, partly on account of the lack of buying support. During this weak spell May sold at 39¼c, and at the close was about 1-16c off, at 39⅛@39⅜c. May No. 2 white sold at 39c, and still later was wanted at 39⅜c. July bids at the close were ⅛c higher, at 39c, and Feb. was nominally unchanged at 39c.

The strength shown early by wheat and corn, together with the large shipments from Western markets, gave a good start to the local oat market and May was 1c better, at 24⅝c bid, but there was none offered and it closed at that. Feb. closing nominally unchanged at 24½c. Western markets receipts were 924,000 bu., against 814,000 bu. a year ago, including 116,000 bu. here, against 72,000 bu. last year. The total shipments were 973,000 bu. and the export clearances were none. The visible supply was increased 382,000 bu., against 77,000 bu. increase one year ago.

Trade Gossip.

AVAILABLE SUPPLIES.

Visible supply of grain—	Feb. 10, 1900.	Feb. 3, 1900.	Feb. 11, 1899.
Wheat	33,891,000	34,397,000	29,161,000
Corn	14,799,000	14,379,000	19,624,000
Oats	3,968,000	3,586,000	1,115,000
Amount on ocean passage—			
	Feb. 10, 1900.	Feb. 3, 1900.	Feb. 11, 1899.
Wheat—flour	22,947,000	22,500,000	20,500,000
Corn	16,960,000	15,000,000	12,400,000
Total available supply—			
	Wheat.	Corn.	
Feb. 10, 1900	56,838,000	30,759,000	
Feb. 3, 1900	56,897,000	29,379,000	
Feb. 11, 1899	49,661,000	48,024,000	

—The prediction for a cold wave for early this week, made in this column last Saturday, has fulfilled by the present severe winter weather prevailing much all over the country east of the Rockies. The prospects are for still colder weather, as the temperature is low and the barometer high in the Northwest. Snows are reported to have fallen in Kansas and portions of Ohio and Indiana, but little over the great breadth of the winter wheat country.

—A Chicago telegram stated that a sale of soft winter wheat had been made to France, to go in the Gulf. The Paris market has advanced equal to 15¾ per cent per bu. from the low point, and French advices are that Paris has advanced more than any other market in France. So, as the French import duty on foreign wheat is equal to 37c per bu., this wheat was either taken for allow.

Not ex

"milling in bond" or for effect, or is a fake.

—Liverpool received only 45,000 bu. wheat during the past three days, including 25,000 bu. from America. Corn receipts were 105,000 bu. The stock of red winter wheat in Liverpool is reported unhandled. The stock of wheat is now 1,000,000 bu. and corn 1,145,000 bu., or records last week of 1,000,000 bu. and 1,000,000 bu. respectively.

—Wheat receipts since Saturday at primary points were 2,000,000 bu., against 1,000,000 bu. the same time a week ago, 500,000 bu. a year ago and 41,000 bu. two years ago.

—Cables reported the weather as wet in France.

Cash Grain, Flour, Etc.

WHEAT—Cash market: Receipts all the week were heavy, higher and [illegible] Receipts, 1,151 cars. [illegible]

CORN—Cash market: Received all the week and to-day through, higher and [illegible] Receipts, 738 cars. [illegible]

OATS—Cash market: Received all the week and to-day through, higher and [illegible] Receipts, 814 cars. [illegible]

RYE—Higher. Receipts moderate and [illegible]

FLOUR—Cash market: Receipts all the week and to-day through, higher and [illegible]

HAY—Higher. Receipts moderate and [illegible]

STRAW—Wheat on track at $6.50 made at $6.50.

Prices on 'Change.

The following are the prices of grain in future and cash [illegible]

	Thursday.	Friday.	Saturday.	Monday.
Wheat—Feb				
May				
July				
Corn—				
May				
July				
Oats—Feb				
May				
July				

Cash wheat, corn and oats quoted.

	Thursday.	Friday.	Saturday.	Monday.
Wheat, No 2 red				
No 3 red				
No 4 red				
No 2 hard				
No 3 hard				
No 4 hard				
No 2 spring				
No 3 spring				
No 4 spring				
No 2 white				
No 3 white				
No 4 white				
Corn—No 2				
No 3				
No 4				
No 2 white				
No 3 white				
No 2 yellow				
No 3 yellow				
No 2 oats				
No 3 oats				
No 2 white				
No 3 white				
No 2 rye				
No 2 barley				

Movement of Grain.

	Receipts.	Shipments.
Chicago		
St Louis		
Toledo		
Detroit		
Cincinnati		
Minneapolis		
Milwaukee		
Duluth		
New York		
Philadelphia		
Peoria		
New Orleans		
Indianapolis		

Stocks of Grain in Store.

	Last Thursday.	Last Friday.	Last Saturday.	Last Monday.
Wheat				
Corn				
Oats				
Rye				
Barley				
Contract grades—				
No 2 red wheat				
No 3 red wheat				
No 2 hard wheat				
No 3 hard wheat				
No 2 white corn				
No 3 white corn				
No 2 oats				
No 3 white oats				
No 2 rye				
No 2 barley				

Shipments of Flour.

St. Louis, [illegible] Chicago, [illegible] Detroit, [illegible] Milwaukee, [illegible] Minneapolis, [illegible] New York, [illegible] Philadelphia, [illegible] Peoria, [illegible] Boston, [illegible]

ON THE PRODUCE EXCHANGE.

Local Egg, Poultry, Butter and Produce Markets.

The produce markets generally were in a better condition yesterday and there was a fair demand for good stock of all kinds, with offerings comparatively light. Accumulations of all stock have been pretty well cleaned up, and current receipts are light.

Potatoes of all kinds, both eating and seed varieties, were in good demand and the market is in excellent condition. Sweets are arriving and are selling at [illegible]

APPLES—Are in good demand. Fancy red are scarce and in request. Ordinary stock is dull and prices are nominally lower. Spitzenberg fancy, $4 per bbl; choice, $3.50@$3.75; fair to good, $2@$3; Ben Davis, $2@$2.50; Jonathan, $3@$3.50; Greenings, $2@$2.50; Baldwins, $2@$2.50; Russets, $2@$2.50; Kings, $2@$2.50; Tolmans, $2@$2.50; Romanites, $2@$2.50; Wagners, $2@$2.50; Northern Spies, $2@$2.50; Ben Davis, $2@$2.50; Jonathan, $2@$2