WHEAT CLOSED HIGHER, BUT OTHER GRAINS WERE OFF.

THERE WAS A LITTLE MORE STRENGTH TO WHEAT.

There Was but Little Stir to Speculation, and the Business Transacted Was Light.

Office Republic,
Tuesday, May 8, 1900.

Taking the general speculative grain situation in the aggregate, it was about as slow and uninteresting as it was on yesterday. A stronger feeling was shown by wheat, but, aside from this fact, there was but little about the different markets to draw attention to them. Speculative interest was almost nil, and the amount of business transacted during the day, taken in the aggregate, was small. All domestic markets for wheat were considerably better off than they were yesterday, apparently having recovered from the weakness so conspicuous then. A stronger tone was displayed here from the outset, and was chiefly due to the fact that cables did not reflect the weakness shown by the markets of this country yesterday. Both Liverpool and London were reported without change, and a private cable later said that the first named was 1d better. These markets otherwise were quiet and not especially interesting. Advices through Beerbohm were to the effect that France, Germany, Austria and Hungary reported greatly improved weather conditions, but the reports of damage to rye were said to be confirmed. The improved cables were reflected by all the markets of this country, though the gains in values were small. There was no urgency to the demand, and there was more than enough on sale to meet all requirements. Weather conditions on this side were fine with the exception of a lack of rains in South Dakota. Receipts continue to hold up remarkably well, the Northwest reporting 300 cars, against 164 a year ago, while the arrivals locally were 32,000 bu., against 33,000 bu. last year.

The opening here was only slightly better than it closed yesterday, July being ⅛c higher at 69⅞@70c, and it then sold all over. Information received later had quite a bullish tinge, and included advices of too much rain in the Southwest, dry weather in the Red River district and a falling off in Continental market stocks. Paris, on the other hand, was reported only ⅛c higher, and Antwerp easy and unchanged, though Liverpool reported an advance for the day of ¼d. New York, however, was weak, and the weakness in corn had a depressing effect, so much so in fact that it was not very long before the early advance was wiped out. Before this decline received a check the July option went off to 69c. The export clearances were exceedingly small, at 34,000 bu. only, but the late Continental cables were of a character to help prices some, Berlin quoting an advance of ⅛c and Buda-Pesth ⅝c. These were followed by sensational telegrams from Paris, Rome, etc., to the effect that wheat was turning yellow, growth very rank, and no freeze. There was also an estimate received that the French crop would be 280,000,000 bu., where it was 303,000,000 bu. last year. Then came Bradstreet's report of a decrease of 6,128,000 bu. in the world's visible, where it increased 1,496,000 bu. one year ago. The effects of these bullish influences were soon to be noted, and in a short time July bulged to 69⅞c, but there was no chance in May, which had opened ⅛c higher for the day at 70c. The available supplies east of the Rockies and outside the official visible showed a decrease of 584,000 bu. The local crowd was inclined to be bullish and seized every opportunity to advance prices. There was nothing encouraging in the cash business, and nothing of consequence was heard of in exports, but there was some very good buying late, and as Chicago was strong, July here went up to 69⅞c, and that was bid at the close. May closed ⅛c better at 70c, Aug. ⅛c higher at 67⅝c, and Sept. unchanged at 67⅝c bid.

Weakness was better defined than strength in the local corn situation to-day, and especially in Chicago, and created quite a considerable pressure to sell here. The early strength shown by wheat was of no help to corn, for the reason that conditions were unfavorable. The weather bureau report was very wet in the corn belt and cables were bearish. Liverpool reported ½d decline for futures and cash ¼d lower, while London was said to be quiet for American and easy for Danubian wheat. Exporters stated that it was impossible to do business abroad. Receipts were not large anywhere, the total arrivals at Western markets being 363,000 bu., against 248,000 bu. a year ago, 31,000 bu. arriving here, against 30,000 bu. last year. The shipments were 640,000 bu., and clearances 581,000 bu. Bradstreet's statement showed an available decrease of 4,691,000 bu., against 1,496,000 bu. one year ago, and where the regular visible decreased 3,351,000 bu. The cooling Liverpool showed a recovery of ⅝d, but did not check the declining tendency of the market and July opened ⅛c lower at 38½c. The decline with which the market started did not end in the case of July until that option touched 37½c and was offered at 37¼c. No export business was reported and very little in the way of cash transactions, but the late strength in wheat had a very good influence and at the close July was only ⅛@⅛c off, at 38⅜@38⅝c bid, and May for sweet, at 38c bid.

The receipts of oats at Western markets were reported at 343,000 bu., against 759,000 bu. last year. The total shipments were 1,185,000 bu. and the day's clearances but 6,000 bu. According to Bradstreet figures there was a decrease in the visible of 1,496,000 bu., against 926,000 bu. decrease last year. There was a sharp break in the future market right at the start. The selling was free and July opened ⅜c lower at 27⅛c, and went off to 27¼c, then rallied later to 27⅜c, closing ⅛c off for the day at that bid. For May 26c was bid and Sept. had sellers at 25⅝c.

Cash Grain, Flour, Etc.

WHEAT—Cash market—Received 84 cars local and 26 cars local. Stronger, with a better outside milling inquiry, but trade was small. So was the supply on sale of good stuff. No. 2 red sold at 70c, No. 2 red at 70@70½c, No. 3 red at 69@69½c, No. 2 hard at 69½c, No. 3 do at 68@68½c, No. 2 soft spring at 68c, No. 3 do at 67c.

CORN—Cash market—Received 25 cars local and 4 cars through. Lower, with demand still limited to merest requirements, yet the new No. 2 at 39@39½c, No. 3 at 39c, and No. 2 white at 39½c, No. 2 yellow at 39½@39¾c.

OATS—Cash market—Received 15 cars local and 8 cars through. Another decline, the lower grades selling most. More 30c oats, but amount carried over. On track—No. 2 at 28½@28¾c, No. 2 white nominally 29c, No. 3 white at 28½c, No. 4 white nominally 28c, and 28½c for clipped. No. 4 white at 28@28½c.

RYE—Market entirely nominal, but grade No. 2 still worth 56c bid, with none offered.

FLOUR—Most of the millers said export business was dead so far as Europe was concerned, though an advance in freights to Havana that now went into effect on the 15th might temporarily stimulate trade. Yet a sale of hard winter flour equal to 4,000 barrels was reported on the quiet. No improvement at all could be learned regarding domestic demand. Quotations on soft winter wheat flour as follows: Patents $3.60@3.80; straights $3.35@3.45, extra fancy 3.20@3.30, fear $2.70@3, low and medium $2@2.60, fancy winter $2.50@2.60, for bakers', $2.60@2.80 for straights, and $2.90@3.20 for patents, all in wood.

RYE FLOUR—Jobbing at $3.30 in sks. and $3 in bbls.

CORNMEAL—City meal $2; pearl meal, grits and bolted, $2.25.

MILLFEED—A very limited demand from local and shipping sources, few orders now coming. Offerings still small of spot, but increase from the country. Std. bran held $. trk. Eastern buyers out above $16. At mill $15.

HAY—Received 1,270 tons local and 665 tons through; shipped 1,322 tons; dull and easy on our supplies. Demand light, as buyers contend for lower prices than sellers care to grant and sales slow; timothy, silk bent and prairie next; clover is very dull.

Timothy $13@13.50 (latter outside price for choice; $12@13 (latter fancy) for No. 1; $11@11.50 for No. 2; $8.50@10.50 for No. 3; prairie $9 for choice, $8@8.50 for No. 1; $7.50@8 for No. 2; good to choice clover $9@11.

GRASS SEEDS—Per 100 lbs.: Millet at 90c to $1.40—latter for pure bright German clover at $5 to $6.25; timothy at $2 to $2.20; Hungarian at 60c; redtop at 50c to $6. Orders higher.

FLAXSEED—Nominally $1.77.

LEAD—Dull. The action of the trust in reducing the price to $4.25 has demoralized the trade. Sellers are asking $4.35, but finding no buyers at that.

SPELTER—Nominally $4.50.

Prices on 'Change.

The following tables show the range of prices in future and cash grain:

	Closed Monday.	Range To-day.	Closed To-day.
Wheat—May	69⅞ b	70 @....	70
July	69⅞@70⅝	69⅞@70⅞	69⅞ b
Aug	67⅝ a	.....@.....	67⅝ b
Sept	67⅝ a	.....@.....	67⅝ b
Corn—May	39⅛	39⅛@39⅜	39⅛
July	39⅛ a	39⅛@39⅜	39⅛ b
Oats—May	27⅜	26⅞@27⅜	27⅜ b
July	25	25⅛@25⅜	25⅛ b
Sept	25	.....@.....	25⅛ a

Cash wheat, corn and oats ranged:

	Last Year.	Monday.	To-day.
Wheat—No. 2 red	73@73½	71@72½	70 @70⅛
No. 3 red	72 @73½	68 @71	69@69½
No. 4 winter	65 @71	63 @67	65 @67½
No. 2 hard	68 @69	64 @68	68 @69½
No. 3 hard	67 @68	62 @67	65 @68½
Corn—No. 2	39½@39¾	38⅝@39	39 @39⅛
No. 3	39 @39¼	38 @38½	38⅝@39
No. 2 white	39⅝@39⅞	39 @40	39⅛@39⅜
No. 3 white	39 @39¼	38⅝@39	39 @39⅛
Oats—No. 2	28 @....	26 @....	26 @26⅛
No. 3	27½@....	24½@....	25 @25⅛
No. 2 Northern	27 @....	25 @27½	25 @26⅛

No. 2 white	30 @31	29 @....		27 @....	
No. 3 white	29 @30	27 @28½		26 @26½	
No. 4 white	28@29½	25 @28		24@25	

Movement of Grain.

Cities.	Receipts. Wheat.	Corn.	Shipments. Wheat.	Corn.
St. Louis	20,184	31,249	30,400	208,700
Chicago	18,259	157,259	46,415	254,913
Toledo	8,002	61,210	10,000	40,000
Detroit	4,332	3,000	806	10,023
Kansas City	30,200	15,400	22,000	15,000
Milwaukee	16,700	24,800	.....	1,700
Minneapolis	36,200	3,400	35,000	4,200
Duluth	111,092	21,819	451,086	.....
New York	200,000	204,400	20,987	142,485
Philadelphia	.....	124,500	1,000	156,211
Boston	41,936	37,151	.....	8,912
New Orleans	27,000	.....	.....	400
Galveston	77,000	1,000	.....	.....

Stocks of Grain in Store.

	To-day.	Yesday.	Last yr.
Wheat	2,103,000	2,104,000	2,000,000
Corn	2,011,000	2,000,000	4,000,000
Oats	305,000	305,000	400,000
Rye	4,000	4,000	2,000
Contract grades—			
No. 2 red	187,000	190,000	34,000
No. 2 hard	1,000	1,000	10,000
No. 2 white corn	200,000	210,000	8,000
No. 2 yellow corn	1,000	1,000	1,000
No. 2 white oats	300,000	300,000	5,000
No. 2 white rye	2,000	2,000	.....

Shipments of Flour.

St. Louis, 8,000 bbls.; Chicago, 1,000 bbls.; Toledo, 400 bbls.; Minneapolis, 42,000 bbls.; Montreal, 3,000 bbls.; New York, 14,000 bbls. and 200 sks.; Boston, 2,000 bbls.; Galveston, 1,000 bbls.; New Orleans, 10,000 bbls.

PRODUCE MARKETS.

Local Fruit, Vegetable, Poultry, Egg and Butter Quotations.

St. Louis, Tuesday, May 8, 1900.

The produce markets were generally in better condition, with the exception of potatoes and early vegetables, which were dull and prices lower.

Receipts of nearly everything were light, and there was a fair demand for most of the offerings. Offerings were dead dull, and the market weak, as sellers are anxious to dispose of their holdings, and there is no demand except for choice stock. Receipts are heavy, and the demand is limited. Stocks are beginning to accumulate.

Choice potatoes are becoming more plentiful, and there was a little demand for choice. Inferior stock is in ample supply and is fully equal to the demand, and the market is quiet and steady at unchanged prices.

Egg prices were dull and weak, as offerings of fresh stock were larger for the demand, and old stock is nearly unsaleable at any price.

Poultry prices are also dull and weak, as receipts were heavy and only choice dry stock was wanted.

Butter was quiet and steady. Receipts were light and there was a fair demand for choice and fancy stock, but lower grades were slow of sale.

Cheese prices were in fair demand and offerings were moderate, but nearly all kinds of early varieties were plentiful and the market ruled easy.

Apples were quiet and steady at unchanged prices, as both demand and offerings were light.

Strawberries were firm at unchanged prices, with offerings light and the demand active.

Lemons continue firm and in good demand.

Strawberries were plentiful and weak, as offerings were heavy. Five straight carloads were received in addition to scattering lots, and the demand was limited to choice, fresh stock. Stale or soft berries were not wanted.

Other fruits were quiet and unchanged.

Other fruits were quiet and steady.

Live poultry was in fair demand and the market steady.

Spring chickens are in the market for chickens, but local loving was rather light. Spring chickens were less active, but prices were unchanged.

Turkeys, ducks and geese were dull and unchanged.

Dressed poultry was dead dull and even choice offerings stock, with head and legs on, was slow of sale.

Pigeons continue plentiful and the demand rather dull.

Veals were firm and in better demand, with offerings rather light.

Dressed hogs were firmer and the market was rather unsettled, pending the result of the London wool sales. Receipts are increasing and the supply is ample, and prices are nominally unchanged, except that buyers are inclined to discriminate against heavy stock.

Hams were dull and entirely nominal, as the supply is ample.

Bacon was weak and lower, with the demand light and offerings fairly heavy.

Eggs.

The market was firm and higher yesterday, as offerings were light and the demand active. Quotations are as follows: Selling prices for choice fresh nearby stock, with none offered, but there were sales on the street at that price later. Southern stock 8@9c, loss off. Receipts at St. Louis were 3,216 cases and shipments 4,344 cases.

Dairy Products.

Butter—The market was firm and higher, as offerings were light and the demand good. Quote: Creamery—Extra fancy 20c per lb., seconds 17@18c. Dairy—Extra fancy 20c, seconds 17@18c. Process 16c. Latin-packed—Extra fancy tubs 16c. Country—Nearby roll 12@14c; inferior roll 10@12c; packed 10@12c.

Cheese—Quoted: Twins at 10½c; singles 11@12c; D. A. 10c; Illinois Twins 9c; singles 9½c; N. Y. full cream, fancy 10@10½c; Limburger, fancy Swiss 10@12c; brick 10@12c. Foreigners are jobbing prices from store.

Provisions.

Pork—Market steady; p. c. b. sold E. side at $12.75; this side at $13.25. Lard easy; E. side prime steam $6.62½; choice 6½c.

Green Meats—Firmly held in car lots f. o. b.: E. side shoulders at 8½c; E. side hams at 12c; this side at 8@8½c; S. side at 8@8½c; S. side hams at 12@12½c.

Bacon—Firmly held in car lots f. o. b.: E. side shoulders at 8½c; E. side hams at 12c; this side at 8@8½c; S. side at 8@8½c; S. side hams at 12@12½c.

Hams—Firmly held in car lots f. o. b.: Sugar cured hams, 12@14c; skinned hams, 12@14c; California hams, 8@8½c; boiled hams, 18@19c; picnic boiled hams, 8½@9c; boneless, 7½@8c; breakfast bacon, 12@13c; dried beef, 8@8½c.

Lard—Firmly held in car lots f. o. b.: Refined, 6½c; compound, 5½@5¾c.

Tallow—Firmly held in car lots f. o. b.: Prime, 4½c; cake, 4c.

Soap—Firmly held in car lots f. o. b.: Silver, 5c; Crescent, 4c; Star, 5c; Diamond, 4c; Ivory, 6c; Lenox, 6c; Pearline, 6c; Elk, 4c; Flake, 5c; Gem, 3c; Lily, 3c; Lily Flake, 4c; Lily Bar, 4c; Lily Bar, 5c; Lily Bar, 6c; Lily Bar, 7c; Lily Bar, 8c; Lily Bar, 9c; Lily Bar, 10c; Lily Bar, 11c; Lily Bar, 12c; Lily Bar, 13c; Lily Bar, 14c; Lily Bar, 15c; Lily Bar, 16c; Lily Bar,