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PRICE READJUSTMENT MEANS PROSPERITY.

SILVER LINING TO PRESENT BUSINESS CLOUD.

Average of Prices About the Figures When the Country Knew Its Best Times.

New York, June 15.—R. G. Dun Company's Weekly Review of Trade will say to-morrow:

A season of declining prices is never wholly agreeable to business men whose stocks are times are losing their value.

After great depression for several years the highest point reached with last year's recovery was 80 per cent on March 16, but the gradual yielding has already returned average of prices to a shade less than 75 per cent practically where it was with the highest prosperity in 1892.

The output of iron furnaces June 1 was 286,750 tons weekly, an increase of 2,026 tons, making the yield only 1,038 tons less than at the highest point ever reached February 1.

But the decrease in output of iron is not so great as the increase in output of steel. The average production of steel in May, 1900, was 480,000 tons, or 10,000 tons more than in April, and owing to the favorable condition in the Southwest and on the Pacific Coast, the general average on June 1 is better than a year ago, but spring wheat, owing to lack of rain, promises much less favorable results.

Low Grade of Cotton. The cotton average will be larger, but the condition is much below the average, particularly in the heaviest producing States, Texas. Reflection of this is found in the market, and it is expected that the price of cotton will be slightly smaller relative gain in the next crop deliveries.

In manufactured textiles dullness is still the feature. Some reductions in prices for next fall have been favorably received and elicited some good orders.

Wool is dull and, on the whole, weak at present. While good prices have been secured in the West, manufacturers are not buying, because their business is not active, and the current supply of goods is plentiful, so that leading mill agents will guarantee prices as late as October.

Lower prices for iron and steel have not met expectations of causing a reduction in output, and the latest furnace report indicates an actually larger output and increased production in reported as previous months, although leading mill agents will guarantee prices as late as October.

The boot and shoe branch has been hindered more than any other manufacture this year, perhaps, by difference as to prices. Hides at Chicago, and to some extent in other markets, have yielded for months past, giving to dealers in boots and shoes a belief that the high prices demanded early this year would not be held.

Reconstruction moves slowly in cotton goods, though a few quotations are slightly reduced, the current supply is plentiful, and the halting of exports to China on account of the influenza epidemic.

As European manufacture is likely to be affected in the same way, the present conditions in the goods market. No further change appears this week in the wool market, though their stagnation with their prices for goods beyond the most favored staples, still indicates a downward tendency.

Wheat, including flour, shipments for the week aggregated 4,230,221 bushels, against 4,230,221 bushels in the corresponding week of 1899, 4,230,221 bushels in 1898, 4,230,221 bushels in 1897, 4,230,221 bushels in 1896, 4,230,221 bushels in 1895, 4,230,221 bushels in 1894, 4,230,221 bushels in 1893, 4,230,221 bushels in 1892, 4,230,221 bushels in 1891, 4,230,221 bushels in 1890, 4,230,221 bushels in 1889, 4,230,221 bushels in 1888, 4,230,221 bushels in 1887, 4,230,221 bushels in 1886, 4,230,221 bushels in 1885, 4,230,221 bushels in 1884, 4,230,221 bushels in 1883, 4,230,221 bushels in 1882, 4,230,221 bushels in 1881, 4,230,221 bushels in 1880, 4,230,221 bushels in 1879, 4,230,221 bushels in 1878, 4,230,221 bushels in 1877, 4,230,221 bushels in 1876, 4,230,221 bushels in 1875, 4,230,221 bushels in 1874, 4,230,221 bushels in 1873, 4,230,221 bushels in 1872, 4,230,221 bushels in 1871, 4,230,221 bushels in 1870, 4,230,221 bushels in 1869, 4,230,221 bushels in 1868, 4,230,221 bushels in 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