FINANCIAL.

W. H. LEE, President. GEO. E. HUFFMAN, Cashier.
D. R. FRANCIS, Vice President. R. T. STURGEON, Asst. Cashier.
A. L. SHAPLEIGH, 2d Vice President. D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business June 29, 1900:

RESOURCES.

Cash and Sight Exchanges		$5,137,320.71
Loans payable on Demand	$2,056,107.96	
" " at Fixed Dates	5,409,428.58	7,465,436.54
United States Bonds		1,600,500.00
Premium on United States Bonds		54,000.00
Other Bonds, Stocks, etc.		59,177.14
Real Estate		311,478.94
		$13,076,373.37

LIABILITIES.

Capital Stock	$1,400,000.00
Surplus and Undivided Profits	366,473.37
Circulation	1,400,000.00
United States Bond Account	100,000.00
Deposits	9,809,900.00
	$13,076,373.37

ACTS AS
EXECUTOR, ADMINISTRATOR, GUARDIAN, CURATOR, RECEIVER, ASSIGNEE, Etc.
MISSISSIPPI VALLEY TRUST CO.
Capital and Surplus, $6,500,000.

FINANCIAL.

FOR SALE.

$10,000 St. Jos. Mo. 6s, due August, 1902.
$10,000 Denver, Colo. 4s, due July 1, 1905, optional July 1, 1900.
$10,000 Gunnison County, Colo. 4s, due 1904, optional July 1, 1900.
$10,000 Augusta, Ga. Funding 4s, due 1935, optional April 1, 1900.
$5,000 Orange County, Tex. 4s, due January, 1920.
$5,000 Nacogdoches County, Tex. 4s, due January, 1920.
$10,000 City of Gainesville, Tex. Funding 4s.
$10,000 Texas Railway 4s.

L. A. COQUARD,
324 N. Third St., St. Louis, Mo.

THE McKINNEY-BATH INVESTMENT CO.
Suite 421 Security Building.
BONDS, STOCKS, SECURITIES
OFFICES ALSO AT
Colorado Springs, Cripple Creek, Joplin.

N. W. Harris & Co.
BANKERS
BONDS Government's, Municipal, Railroad, Gas and Electric Companies
Bought and sold, including total issues.
Letters of Credit and Drafts
Issued on Banks of Scotland, London, Credit Lyonnais, Paris.
INTEREST ALLOWED ON DEPOSITS
204 Dearborn St., Chicago.
31 Nassau St., New York. 67 Milk St., Boston.

SEALED bids will be received by the undersigned, Commissioner of Finance, Charles Ziegenhein, Comptroller of Parkway District, St. Louis, Mo., for the purchase of eight thousand dollars worth of Parkway District Bonds, dated July 1, 1900, due and payable in twenty years with the privilege of redemption in five years from date and bearing interest at the rate of five (5) per cent per annum, payable semi-annually. Said bids will be opened on the 23rd day of July, 1900, and the right to reject any and all bids is reserved.
T. H. TALBERT,
June 26, 1900. County Treasurer.

LONDON STOCK MARKET RULED VERY WEAK.

SELLING TENDENCY IN NEW YORK.

Market Closed Inactive and Heavy—Chinese Situation Still Afflicts Trading.

REPUBLIC SPECIAL.

New York, July 14.—London was distinctly weak to-day on the serious Chinese news and a rather disagreeable check to the British in South Africa. Consols showed a decline of ¼ per cent to 98, and there were corresponding losses in French rentes and German imperial bonds. The Bank Rate reduced its discount rate to 4 per cent, preparatory, it was understood, to the initiating of a new loan for the Imperial Government. Paris exchange on London showed a further decline and was sufficient low to encourage a revival of rumors of shipments of gold on New York, which, however, obtained little credence in local banking circles. Money was hard in Berlin, but unchanged in London and Paris.

In the local market there was a distinct tendency to sell off at the opening, with a good deal of pressure from the West, especially in Union Pacific. London sent very smaller than had been expected, totaling, possibly, not more than some 12,000 shares. It was noticeable that, in spite of pressure, especially from room operators, Union Pacific showed very considerable strength. There seems very little reason to doubt that 4 per cent semi-annually will be declared early next month. The trading was very narrow and professional, and, beyond a little liquidation, commission-house bid very little. Brooklyn Transit was lower on a report that $1,000 had been borrowed for construction expenses, and on doubts being passed on the reported acquisition of the DeKalb avenue line. Money continued very easy and the borrowing demand showed a rather oversold market.

The market closed inactive and inclined to be heavy without any very active downward movement. Special support in one or two stocks like Union Pacific common, where the forthcoming dividend changes hands at 2½ per cent, and covering by shorts elsewhere checked pressure from Boston and other centers. The steel stocks continued heavy all day, and the room was inclined to take a gloomy view of the trade outlook.

The Chinese position is still extraordinarily grave and is having a very adverse effect in the European markets. There seems very little reason to doubt that all the Europeans in Pekin have been murdered and the want of co-operation amongst the European troops at Tien-Tsin is very unpleasant reading. The Boers have had a small setback in the Transvaal, probably due to overconfidence, but it naturally has not tended to reassure rather nervous European markets. The anticipated floating of a new imperial loan, and the rather obvious effort of the Bank of Berlin to reassure public feeling by lowering its rate and in other ways, will necessarily tend to check speculation in London for the Continent for a considerable time to come. The successful passing of the Boston and Albany lease in the Massachusetts Legislature has held New York Central firm. It is exceedingly improbable that the Chesapeake and Ohio will pay any more than they are doing at the present and a dividend on Norfolk common is very unlikely. Northern Pacific crop reports are decidedly better, and the best evidence of the improvement of the outlook in the Northwest is the fact that Great Northern has rescinded its recent order for retrench-

BOND SALES AT NEW YORK.

First Call.

$2,000 Atch. Gen. 4s	100	Stor. Pac. 1st 6s	100½
1,000 Atch. Adj.	70	1,000 S. P. C. P. 1st g. 5s	104
2,000 Atch. Adj.	70½	1,000 S. P. C. P. 1st g. 5s	104
1,000 Atch. Adj.	70½	1,000 S. P. C. P. 1st g. 5s	104
2,000 Atch. Adj.	70½	1,000 S. P. C. P. 1st g. 5s	104
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