FINANCIAL.

MEMBERS
New York Stock Exchange,
New York Cotton Exchange,
Chicago Stock Exchange,
Chicago Board of Trade,
St. Louis Stock Exchange.

D. R. FRANCIS.
T. H. FRANCIS.
W. G. BOYD.
W. P. KENNETT.
J. D. P. FRANCIS.

Francis, Bro. & Co.

214 NORTH FOURTH ST.

STOCKS AND BONDS---COTTON AND GRAIN.

Telephones: Bell, Main 272; Main 186; Kinloch, A 176

UNION TRUST CO. OF ST. LOUIS

GEORGE A. MADILL, President. ROBERT S. BROOKINGS, Vice President. N. A. McMILLAN, Treasurer.
WILLIAM TAUSSIG, Vice President. GEO. A. H. MILLS, Secretary.
B. B. GRAHAM, Vice President. A. H. STULLE, Trust Officer.

INTEREST PAID ON DAILY BALANCES SUBJECT TO CHECK.
TIME CERTIFICATES ISSUED AT RATES AGREED UPON.
ACCOUNTS OF CORPORATIONS, FIRMS AND INDIVIDUALS SOLICITED.

WHITAKER & HODGMAN,

BOND AND STOCK BROKERS,
300 N. FOURTH ST.

INVESTMENT SECURITIES

Monthly circular containing list of local securities mailed on application.

RAILROAD STOCKS AND BONDS,

Also Futures in Cotton, Grain and Provisions

Bought and sold for cash, or carried on margin. We are connected by *SPECIAL LEASED WIRES* with the various exchanges.

CAYLORD, BLESSING & CO., 307 Olive St., St. Louis, Mo.

GRAIN, PROVISIONS, STOCKS,

Bought and Sold for Cash or Carried on Margins.

Orders executed in Grain for 1,000 bushels lots and upwards. Margin one cent per bushel. Write for ourbook of statistics and Daily Grain letter. Mailed FREE.

Consignments of Grain, Hay and Seeds Solicited.

DONOVAN COMMISSION CO., Bell Tel. Main 811. (Incorporated.) 317 Pine St., St. Louis, Mo.

FINANCIAL.

COTTON.

Best cotton service in Southwest. Direct wires to New York and all Southern markets. Minute cotton reports free and rebates to correspondents. Write for terms.

BOYD COMMISSION CO.,
ST. LOUIS, MO.

F. A. Rogers & Co., Inc.,

Bankers, Brokers and Dealers in Stocks, Cotton, Grain and Provisions
FOR CASH OR MARGIN.
Prompt Service. Liberal Treatment. Write for terms. Special quotations on the unlisted. "Safety and Certainty in Speculation."
38 WALL STREET, NEW YORK.

SUNSET GOLD MINING

Illustrated Booklet Free
Chronicle Building
San Francisco
Profits Ample

With Little Free P.P. Hays V.P. H.J. Lardy Sec.

LITTLE & HAYS

INVESTMENT CO.
Phones Kinloch A 1746. Bell Main 1988.
315 N. FOURTH ST.
Dealers in municipal bonds, local stocks, bonds and notes. Orders at other exchanges promptly executed by private wires.

HAVE FOR SALE:

100 shares Chicago Ry. Equipment Co.
8 shares Mercantile Trust Nat'l Bank.
10 shares Fourth National Bank.

WEEKLY BANK STATEMENT.

Loans Decreased $2,689,600; Loss in Cash Was $6,732,200.

New York, Sept. 22.—The weekly statement of the averages of the associated banks shows:

Loans, $523,141,600; decrease, $2,689,600; deposits, $597,471,600; decrease, $3,871,900; circulation, $29,082,900; increase, $184,000; legal tenders, $87,121,600; decrease, $2,950,200; specie, $115,736,900; decrease, $3,902,000; reserve, $230,858,500; decrease, $6,852,200; reserve required, $224,867,875; decrease, $2,470,350; surplus, $16,552,325; decrease, $4,381,850.

The increasing demands of the interior for crop-moving funds is shown in a loss of $3,132,000 cash by the associated banks of New York for the week ending September 22. All this money was shipped West and South, operations with the Subtreasury having resulted in little change either way.

The interesting feature of the weekly statement is a decrease of $2,689,600 in the loan item, the first contraction of consequence that has been noted since the third week in July. The change for the current week is not large but derives significance from the fact that the drain of cash out of New York has led some of the banks to curtail outstanding commitments.

The failure of forecasting the probable volume of interior demands over a full season is well shown in the present depletion of reserves, the shipments so far this year having been fully up to the ordinary, despite the repeated assertions that New York would not be called upon to finance the crop harvest. As it is, the banks have a much heavier reserve than usual at this period, but as the shipments of money are not over by any means it will be only logical if a further shrinkage in loans results.

The situation is somewhat complicated by the adjustment of the German and Swedish loans now being negotiated here, but so far as ordinary commercial and local business is concerned, everything favors a firmer money market. It is not to be forgotten that the deposit account is much higher than the average, necessitating a large volume of cash reserve, and to meet present needs a contraction in other items, releasing part of this reserve, is the ordinary remedy.

For the week just ended, the reserve shrinkage is smaller than the actual loss in cash, because of this very operation. This is in direct contrast with the exhibit of the previous week, when expanding deposits, due to rising loans, made the reserve loss heavier than cash shrinkage. The fact that the circulation of the banks has increased over 100 per cent in the last year renders it possible for the banks to ship West a large amount of money that does not deplete reserves or affect totals.

Afro-American League Election.

The Afro-American League of Illinois, which has been in session in East St. Louis for the last two days, closed its labors yesterday by the election of the following officers: President, John Evans of Brooklyn; Rose; vice president, the Reverend W. P. McAllister of Taylorville; secretary, F. B. Hickman of Springfield; treasurer, Robert Blue of Bloomington; grand lecturer, W. H. Morgan of East St. Louis; attorney, Robert Mitchell of Chicago.

NEW YORK STOCK MARKET AFFECTED BY COAL STRIKE.

TENDENCY IN EVERYTHING BEARISH.

Tractions Were Sympathetically Heavy — Covering of Shorts Failed to Offset Liquidation.

REPUBLIC SPECIAL.

New York, Sept. 22.—The rally of Friday afternoon did not survive the pressure of Saturday morning, and serious news from the strike districts, coupled with the bad bank statements, closed the market lower than ever. Everything suffered and the possibility of labor troubles in the steel and iron trade effectually prevented any rally in the industrial stocks.

Tractions were sympathetically heavy in a generally weak market. There was considerable covering of shorts, but it quite failed to offset the steady liquidation. The close was about the lowest.

Apparently for the genial optimist, the most important item of the week has been the floating of a German loan in New York. The ease of money produced by stagnation has made plenty of capital available for this purpose, and uncertainty as to the outcome of the election induces the cautious investor to put his money where it will be out of reach of American politics. The biggest thing of the week, and possibly the biggest thing of the year, is the strike in the anthracite trade. In spite of all sorts of sanguine talk, it has grown steadily worse in the last week, and the probabilities point in the direction of its spreading to kindred industries. The chance of the railroad men declining to carry to the anthracite district what they term "scab" coal is as exceeding good one, and the possibilities of sympathetic strikes amongst the bituminous operators is one that no sane business man can afford to overlook.

The early outbreak of rioting practically means that the dispute will have to be fought out to the bitter end, and what that may be no one can forecast. If labor troubles become more general, and even the position in the steel and iron trades points this way, the effect on the forthcoming election may be of the gravest character. The odds on McKinley have already shortened from 3 to 1 to 2 to 1, and a collision between any body of strikers and United States troops may give a "paramount issue" the Republican party had not forecasted for.

In technical circles, at any rate, look upon the introduction of such an indeterminate factor as this labor trouble with much concern, and they consider the result of the election far more problematical now than it looked to them at the time of the Kansas City convention. In the circumstances, such railroad preferred stocks as Norfolk, Baltimore Union Pacific, Atchison and Northern Pacific give him a certain dividend in any event, and a definite value for his money which hardly any circumstances can change.

The most significant move of the week has been the decline in Baltimore and Ohio common. It should be remembered that the directors' syndicate underwrote the 6½ per shares of new stock at 80, and that the remaining installment of 20 per cent become due on October 1. The price is now below 80, and it is not likely that a long-suffering public is going to pay 20 for what it can get 2 points lower in the open market. It will be interesting to see what the underwriting syndicate is going to do about it.

New York Stock Quotations.

St. Louis, Saturday, Sept. 22, 1900.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange yesterday. Corrected daily for The Republic by D. R. Francis, Bro. & Co., Bonds and stocks, 214 N. Fourth street:

Stocks.	Sales.	Open.	High.	Low.	Close.	Yes.
Am. Car & Fdy.	76	34	34	32½	34	34½
Do. pfd.	1,050	89½	89½	88½	89	89½
Am. Cotton Oil	....	....	....	....	....	31
Am. Linseed Oil	....	....	....	....	....	9½
Do. pfd.	....	22	22	22	22	22
Am. Sheet. & Ref.	1,100	35½	35½	33½	33½	35½
Do. pfd.	200	87½	87½	87	87	87
Am. Steel Hoop	1,000	47½	47½	47	47	48
Do. pfd.	....	....	....	....	....	85
Am. Steel & Wire	3,600	34½	34½	33	33½	36½
Do. pfd.	100	104	104	104	104	104½
Am. Sugar Ref.	22,150	127	132½	124	124½	127½
Amer. Tobacco	800	75	75	74½	74½	75½
Do. pfd.	....	....	....	....	....	129
Am. Tobacco	4,600	87½	87½	86½	86½	87½
Atch., T. & S. F.	2,100	38½	38½	37	37½	38½
Do. pfd.	5,765	68½	69½	67½	67½	68
Baltimore & Ohio	3,700	67½	67½	66½	66½	68½
Do. pfd.	700	76½	76½	76	76	76½
Brook. Rap. Tran.	8,715	34½	34	33	33½	35½
Canada Southern	200	48½	48½	48	48	48
Central of New J.	410	127½	128½	127½	128½	128½
Ches. & Ohio	1,600	26½	26½	25½	26	26½
Chi., Bur. & Q.	5,300	121	121	120	120½	121½
Chi., Great West.	200	19½	19½	19	19	19½
Chi., Mil. & St. P.	4,250	111½	111½	110½	111	111
Chi., R. I. & Pac.	2,380	104½	104½	103½	103½	104½
Chi., C. C. & St. L.	400	38	38	37½	37	38
Col. Fuel & Iron	800	31	31	30½	30½	31½
Consolidated Gas	517	187½	187½	184	184	186
Cont. Tobacco	2,500	39½	39½	38½	38½	39½
Do. pfd.	....	....	....	....	....	76
Del. and Hudson	240	166½	....	....	166½	166½
Del., Lack. & W.	200	171½	171½	171½	171½	171½
D. & R. G.	200	18	18	17½	18	17½
Do. pfd.	90	65½	....	....	64½	65½
Federal Steel	2,600	39½	39½	38	38½	39½
Do. pfd.	200	69½	69½	69	69	69½
Illinois Central	1,062	117	117½	116½	117½	116½
Lacledde Gas	900	21	....	....	20	20
Lake Erie & W.	100	29½	....	....	29½	29½
Lake S. & Mich.	3,250	68½	68½	68½	68½	68½
Manhattan L.	4,100	86½	86½	85	85½	85½
Met. St. Ry.	2,230	167½	167½	166½	166½	168½
National Tube	300	44½	44½	44½	44½	45
Mo., Kan. & Tex.	200	36	....	....	35½	36
Do. pfd.	1,150	77	77	76½	76½	77
Missouri Pacific	5,400	47½	47½	46½	47½	47½
National Biscuit	400	44½	44½	44½	44½	44½
Do. pfd.	....	....	....	....	....	124
National Lead	....	....	....	....	....	17½
National Steel	100	37	....	....	37	34
Do. pfd.	100	92½	....	....	92½	92½
New York Cent.	1,100	137	137	136	136½	137
N. Y., Ont. & W.	500	19½	19½	19	19	19½
Norf. & Western	1,100	32	32	31½	31½	31½
Do. pfd.	....	....	....	....	....	74
Northern Pacific	6,900	69½	69½	68½	68½	69½
Do. pfd.	800	69½	69½	69	69	69½
Pacific Mail	500	29½	....	....	29½	28½
Pennsylvania	8,100	127½	128½	127½	128	127½
People's Gas	2,900	99	99½	98½	98½	98½
Pressed Steel Car	300	44½	44½	44	44	44½
Do. pfd.	....	....	....	....	....	91½
Pullman	....	....	....	....	....	204
Reading	....	....	....	....	....	31½
Do. 1st pfd.	3,200	51½	51½	50½	51	51½
Do. 2d pfd.	1,600	41½	41½	41	41½	41½
St. Louis & S. F.	....	....	....	....	....	34
Do. 1st pfd.	....	....	....	....	....	71½
Do. 2d pfd.	....	....	....	....	....	31½
St. Louis Southw.	200	11	....	....	11	11½
Do. pfd.	100	31	31	31	31	31½
Southern Pacific	1,325	37½	37½	36½	36½	37½
Southern Railway	400	31	31	30½	30½	31
Do. pfd.	200	91	91	90½	90½	91
Texas Pacific	4,100	17½	17½	17	17	17½
Tenn. Coal & Iron	100	76	76	76	76	76
Texas & Pacific	1,700	14	14½	14	14½	14½
Union Pac. & P.	....	....	....	....	....	41
Do. pfd.	500	80	....	....	....	80½
Wabash	8,100	24½	25½	24	25	24½
Do. pfd.	1,100	40½	41½	40½	41	41½
Wheeling & L. E.	200	17½	17½	17½	17½	17½
Do. 2d pfd.	100	34	34	34	34	34
Wis. Cent. W. J.	300	21	21	20½	20½	21
Do. pfd.	100	41	41	41	41	41
Wells, Fargo & Co.	300	196	196	195	195	195½
Western Union	500	91	91	90½	90½	91
Wis. Cent. W. J.	300	21	21	20½	20½	21
Do. pfd.	100	41	41	41	41	41
Wells, Fargo & Co.	300	196	196	195	195	195½
Western Union	500	91	91	90½	90½	91
Total sales, 385,324 shares.						

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.

New York, Sept. 22.—Sales of bonds were made here today as follows:

First Call.

Lou. Ann. Arb. 1st 4s	2,000	Ill. Cent. 1st 3½s	1,000
Atch. 4s	1,000	L. & N. N. & M. 5s	2,000
Atch. Arch. gold 4s	1,000	L. S. & M. S. 2d 4s	500
Do. adj. 4s	1,000	Do. Det. 5s	1,000
Do. 2d	500	Do. gold 3½s	500
Atl. & Dan. 4s	1,000	L. & N. M. & M. 4s	500
Atl. & N. W. 1st 4s	1,000	L. & N. N. & C. 1st 6s	1,000
B. & O. P. L. M. 4s	1,000	Do. gold 5s	1,000
Do. 4s	1,000	Do. N. Y. & H. 4s	1,000
Do. S. W. div. 3½s	1,000	Do. N. Y. C. & H. R. 4s	1,000
Do. 3½s	1,000	Do. 4s	1,000
Do. B. & O. S. W. 4s	1,000	Do. 3½s	1,000
Do. 3½s	1,000	Do. D. & R. G. 4s	1,000
Do. B. & L. 3½s	1,000	Do. L. & P. 5s	1,000
Do. C. & P. 4s	1,000	Do. L. S. & M. S. 4s	1,000
Do. P. & W. 4s	1,000	Do. 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. L. & T. 2d 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. Mead. con. 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. 5s	1,000
Do. Ill. Div. 3½s	1,000	Do. M. & W. A. 1st 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. 1st 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. L. I. M. 5s	1,000
Do. Ill. Div. 3½s	1,000	Do. 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. L. S. F. gen 6s	1,000
Do. Ill. Div. 3½s	1,000	Do. 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. L. S. W. 1st 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. 2d 4s	1,000
Do. Ill. Div. 3½s	1,000	Do. L. & N. 1st 6s	1,000
Do. Ill. Div. 3½s	1,000	Do. 2d 6