MARKETS REACT, CLOSING WITH ADVANCES.

SPECULATIVE GRAIN MARKETS STARTED POORLY.

There Were Not Many Features of Interest and But Light Dealings All Day.

Office Republic,
Monday, Oct. 1, 1900.

The first day of the month of October closed with a rather firmer tone and a better outlook for speculative grain than was apparent the first hour or two of to-day's session. The markets throughout most of the day were narrow, slow and uninteresting, and particularly early, when there was hardly a feature that was in any way interesting. There was a small attendance of traders in the pit nearly all the time, and neither side of the account bestirred themselves, and the result was that there was little or no life shown, and the early dealings were small and without significance. Traders were contretted by a weak and lower opening in wheat and considerable strength in the cheaper grain, a condition of affairs that continued for some time after the markets started off. This was followed later by a betterment in the speculative feeling all round and a reaction in values, due to some bullish advices and improved buying. The changes were not particularly significant during the day, and until late narrow and dragging markets were had. Near the close, however, there was a change for the better, prices advanced sharply, the dealings were larger, and the close found an all-round advance, wheat being 4c to 5c higher and at the top; corn from 4c to 5c higher, and oats 1c to 1c higher, compared with last Saturday.

There was nothing about the early market for wheat to encourage the bulls or indicate what the final would be. Outside of the Northwestern weather conditions, which were unfavorable, the influences were not of a character to induce buying, and between the depressed markets on the other side and larger receipts than had been expected the pressure was inclined to the selling side with the usual results. In the first place there was fair decline at Liverpool, due to the large world's shipments and an increase in the amount afloat as Russian and Danubian shipments were heavy, the fine weather in England also having something to do with the decline. Local receipts were reported at 125,000 bu., which, although 75,000 bu. smaller than the week before, were 50,000 bu. more than the same day a year ago. The shipments were 59,000 bu., and the stock in store increased 66,000 bu. for the week. Arrivals at Minneapolis and Duluth amounted to 207 cars, against 176 a week ago and 1,244 last year. The selling at the outset on the above put December off from the start to 70½c, and that option sold still lower at 70⅛@70c. This low price proved a temptation to buyers, and some grain, still having a few friends who could not resist the temptation of buying, there was a quick reaction on lively buying to 70¾c. In the meanwhile Oct. had 71c bid and May 69⅞c bid.

The late cables reported Liverpool closing 3d off for the day, and Continental market cables then also some lower. The delivery of flour and wheat were encouraging at 678,000 bu. and the visible supply was small at 16,000 bu., against 2,434,000 bu. increase a year ago. These were sufficient to bring about a betterment in prices and Dec. sold up to 70⅝c and 70⅞@70⅞c was bid. The let-down from this was only to 70⅝c, which was followed by another bulge on short covering, the outlook not being to their liking. During the late advance touched the top at 70⅞c and closed at that sellers, or ⅝c higher for the day. At the close Oct. was ⅛c up at 70c bid and May ½c better at 69⅞c bid. The cash situation was far from being encouraging.

The local corn market showed a very strong undertone all through the day, notwithstanding that there were several weakening conditions. Among these were the early declines in wheat and a 3d lower Liverpool cable. The receipts still show no increase and the weather conditions in the West were favorable for more rains. According to the posings on 'change the arrivals at Western markets were 847,000 bu., against 1,125,000 bu. a year ago, including 72,000 bu. in St. Louis, against 178,000 bu. last year. Shipments amounted to 888,000 bu., and the export clearances to 385,000 bu. There was an increase in the visible supply of this country of 170,000 bu., compared with 2,640,000 bu. increase one year ago. Speculation in this grain most of the time was quiet, notwithstanding the strength in the cash and the volume of business was light. The opening for Dec. was 1-16c off at 39⅞@39⅞c, but there was a quick change for the better and it was soon selling at and bid 40c, incl. had sellers at 40c and later brought 40⅛c. From this time on to the close the market ruled firm, but was quiet. There were bids as high as 40⅛c for Oct., and the close was ⅛c better for the day at that asked. The Dec. option closed with a gain of 5-16c at 40⅜@40⅜c buyers and year ⅛c higher, at 39⅞c nominal.

Following the example of corn there was a good strong undertone to the oat situation, the advancing tendency of cash having a bullish effect. Dec. sold during the day at 22⅝@23c to 23⅛@23⅛c, which was 1@1½c higher, and closed at that. May closed with an advance of ⅛c at 24⅝c and Oct. was quoted nominal at 23c. The receipts at Western markets were 804,000 bu. against 1,000,000 bu. a year ago. St. Louis receiving 47,000 bu., against 81,000 bu. last year. Shipments were reported at 363,000 bu., against 371,000 bu. The visible decreased 324,000 bu., against an increase of 945,000 bu. a year ago.

Traders' Gossip.

—The market for ocean freights has shown less strength this week and also less activity. The volume of demand has been restricted. The high price of corn has been against active corn business, and there has been only moderate interest in wheat from the export buying is not opposite, but the demand is rather unsatisfactory.

—The official estimate of the Roumanian wheat crop this season is 12,200,000 bu., against 20,000,000 last year and 31,000,000 bu. two years ago.

—The Northern Pacific crop report says that rains last week delayed work in the Minnesota division. In Manitoba work was practically where it was a week ago and on the Dakota division very little threshing had been done, on account of the heavy downpour.

—The State of Washington inspection department, it is reported, is unable to secure enough off-grade wheat to make up samples for distribution among the growers and buyers, choice wheat being about all that is arriving. The inspector has been unable to secure any third-grade of rejected wheat samples.

—Liverpool's stock of wheat decreased 87,000 bu. last week and now is 3,549,000 bu., corn increasing 131,000 bu. and now 430,000 bu., and flour decreasing 21,000 sks. to 25,000.

—Private warehouse stocks of wheat in St. Louis are now 287,000 bu., compared with 1,100,000 bu. one month ago and 1,171,000 bu. one year ago when the increase for Sept. was 178,000 bu. Total public and private stocks on Oct. 1 are 8,202,000 bu., an increase during last month of 684,000 bu. and 639,000 bu. larger than on Oct. 1 last year, when the Sept. increase was 387,000 bu.

—Extract from a letter dated Antwerp, Sept. 18: "Wheat steady, but quiet. The Danube continues to offer liberally, and India has turned up early of old crop Sept.-Oct. in spite of famine."

—Wheat receipts at primary points 1,594,000 bu.; shipments 1,071,000 bu., against 1,131,000 bu. last Monday, 1,600,000 bu. a year ago and 1,324,000 bu. two years ago.

—Visible supply of grain:

	Sept. 29, 1900.	Sept. 22, 1900.	Sept. 30, 1899.
Wheat	37,000,000	34,000,000	42,000,000
Corn	1,497,000	1,327,000	12,000,000
Oats	11,428,000	11,752,000	7,225,000

Amount on ocean passage—

	Sept. 29, 1900.	Sept. 22, 1900.	Sept. 30, 1899.
Wheat-flour	24,000,000	23,000,000	15,000,000
Corn	9,288,000	19,000,000	17,000,000

Total available supply—

September 29, 1900	80,993,000	80,777,000	
September 22, 1900	81,652,000	78,442,000	
September 30, 1899	68,000,000	59,000,000	

—Shipments of wheat by the principal exporting countries:

	Last wk.	Wk. before.	Yr. ago.
America	4,000,000	3,000,000	3,000,000
Russia	2,240,000	2,120,000	1,960,000
Danubian	1,040,000	1,600,000	840,000
India	40,000	80,000	40,000
Australia			720,000
Argentine	240,000	424,000	840,000
Totals	8,240,000	7,960,000	7,400,000

—Shipments of corn from the principal exporting countries:

	Last wk.	Wk. before.	Yr. ago.
America	2,120,000	2,120,000	2,120,000
Russia	32,000	280,000	224,000
Danubian	56,000	656,000	440,000
Argentine	240,000	240,000	1,200,000
Totals	2,512,000	3,424,000	3,984,000

Cash Grain, Flour, Etc.

WHEAT—Cash market—Received 4,228 sks. and 184 cars local and 28 cars through. Stronger and best grades fractionally better, but a slow market. Offerings small on good grades, which was a check on the demand, but elevator buyers and city millers taking little and outside demand off fish at prices asked. Low grades dead dull, by sample, switched: No. 2 red sold at 70½@70¾c this and 70@70½c, 6 sks.; No. 3 red at 69½@70c, No. 4 winter at 70c; rejected at 67c; 70c bid in elevator; No. 2 red 70c; No. 3 red 70½c; No. 4 71½c. Hard winter dull, though higher; car lots No. 2 selling at 70c to 70½c and No. 3 at 69½c.

CORN—Cash market—Received 61 cars local and 29 cars through. Mixed sustained in price, as offerings are small, but larger supply of white had a depressing effect. By sample on trk., delivered: No. 2 sold at 40c, No. 2 yellow at 40½c; No. 2 white at 40½c; No. 3 white at 40c.

OATS—Cash market—Received 27 cars local and 10 cars through. Higher and strong for mixed, which is in small supply; white firm, with No. 3 better. By sample on trk.: No. 2 sold at 24½c; No. 3 at 23½c; No. 2 white at 24c, including clipped to come in; No. 3 white at 23½@24c; lighter clipped, No. 3 do. at 23½@24c. No. 2 Northern worth 24c.

RYE—Cash: No. 3 sold dell. 2c side at 52½c, and No. 2 worth 53½c.

FLOUR—Principal demand was still from domestic sources for Patent Winter flour, and its delivery to that demand reported. Export trade slack, though some business noted, a number of cables making bids. Quotations on soft winter wheat flour are as follows: Patents $3.60@3.75; straights $3.30@3.45; extra fancy $2.70@2.85; clear $2.15@2.35, low and medium $2.50@2.60. Hard winter in fair demand, but prices unchanged. Quotations: Patents $3.60@3.75; straights $3.30@3.45; extra fancy $2.70@2.85; clear $2.15@2.35, low and medium $2.50@2.60.

RYE FLOUR—Nothing at $3.25 in sks. and $3.45 in wood.

CORNMEAL—$2.60@2.80 per barrel for coarse and fine, and $2.90@3.00 for granulated.

BUILT WHEAT—Dull and easier, as no more buyers to market. Car lots, bran, $[illegible] in bulk, and $[illegible] in small sks., and middlings $[illegible] in bulk and $[illegible] in small sks.

HAY—Received 19 cars local and 10 cars through. Prices all round steady, timothy good, and choice wanted for shipment, but no demand for other grades. Prairie steady, as supply small. Tubes in demand. Timothy: Choice to fancy, $13.50@14.00; fair to No. 1, $12@13.50; clover, $11@13.50; prairie, $8@12.50; tubes, $12@13.50; packing hay, $8@9.50.

SEEDS—Timothy, prime, $2.60 per bu. Clover, $8.50 for choice, $8 for prime, and $7.50 for inferior.

BAGGING—Quote: Jute, 2¼c for 1¾c; 2¼c for 2c; 2½c for 2¼c; 2½c for 2½c; 2¾c for 2¾c; 3c for 3c; 3½c for 3½c; 4c for 4c; 4½c for 4½c; 5c for 5c; 5½c for 5½c; 6c for 6c; 6½c for 6½c; 7c for 7c; 7½c for 7½c; 8c for 8c; 8½c for 8½c; 9c for 9c; 9½c for 9½c; 10c for 10c; 10½c for 10½c; 11c for 11c; 11½c for 11½c; 12c for 12c. Cotton: 4c for 1¾c; 4½c for 2c; 5c for 2¼c; 5½c for 2½c; 6c for 2¾c; 6½c for 3c; 7c for 3½c; 7½c for 4c; 8c for 4½c; 8½c for 5c; 9c for 5½c; 9½c for 6c; 10c for 6½c; 10½c for 7c; 11c for 7½c; 11½c for 8c; 12c for 8½c; 12½c for 9c; 13c for 9½c; 13½c for 10c; 14c for 10½c; 14½c for 11c; 15c for 11½c; 15½c for 12c. Burlap: 4c for 4½c; 5c for 5½c; 6c for 6½c; 7c for 7½c; 8c for 8½c; 9c for 9½c; 10c for 10½c; 11c for 11½c; 12c for 12½c.

BRISTLES—Quote: Short, 50c for 1c; 60c for 1½c; 70c for 2c; 80c for 2½c; 90c for 3c; $1 for 3½c; $1.10 for 4c; $1.20 for 4½c; $1.30 for 5c; $1.40 for 5½c; $1.50 for 6c; $1.60 for 6½c; $1.70 for 7c; $1.80 for 7½c; $1.90 for 8c; $2 for 8½c; $2.10 for 9c; $2.20 for 9½c; $2.30 for 10c; $2.40 for 10½c; $2.50 for 11c; $2.60 for 11½c; $2.70 for 12c.

HIDES—Quote: Dry flint, 12c for 12½c; dry salted, 11c for 11½c; green, 10c for 10½c; green salted, 11c for 11½c; calf, 12c for 13c; kip, 11c for 12c; deacons, 75c for $1.

TALLOW—Quote: No. 1, 4½c for 4¾c; No. 2, 4c for 4¼c; rendered, 4c for 4¼c.

GREASE—Quote: White, 4c for 4½c; yellow, 3½c for 4c; brown, 3c for 3½c.

Prices on Change.

The following table shows the range of prices in futures and cash grain:

	Opened.	Range.	Closed.
Wheat—Oct.	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]
Corn—Oct.	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]
Oats—Oct.	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]
Cash wheat, corn and oats closed			

	Last Year.	Saturday.	Monday.
Wheat—No. 2 red	[illegible]	[illegible]	[illegible]
No. 3 red	[illegible]	[illegible]	[illegible]
No. 4	[illegible]	[illegible]	[illegible]
No. 2 hard	[illegible]	[illegible]	[illegible]
No. 3 hard	[illegible]	[illegible]	[illegible]
No. 4 hard	[illegible]	[illegible]	[illegible]
No. 2 white	[illegible]	[illegible]	[illegible]
No. 3 white	[illegible]	[illegible]	[illegible]
No. 4 white	[illegible]	[illegible]	[illegible]
Corn—No. 2	[illegible]	[illegible]	[illegible]
No. 3	[illegible]	[illegible]	[illegible]
No. 2 white	[illegible]	[illegible]	[illegible]
No. 3 white	[illegible]	[illegible]	[illegible]
Oats—No. 2	[illegible]	[illegible]	[illegible]
No. 3	[illegible]	[illegible]	[illegible]
No. 2 white	[illegible]	[illegible]	[illegible]
No. 3 white	[illegible]	[illegible]	[illegible]
No. 2 rye	[illegible]	[illegible]	[illegible]
No. 2 barley	[illegible]	[illegible]	[illegible]
No. 3 barley	[illegible]	[illegible]	[illegible]

Shipments of Flour.

St. Louis, 19,837 bbls.; Chicago, 18,519 bbls.; Detroit, 800 bbls.; Milwaukee, 9,552 bbls.; Minneapolis, 46,779 bbls.; New York, 5,464 bbls. and 20,469 sks.; Baltimore, 24,378 bbls.; Boston, 8,674 sks.

PRODUCE MARKETS.

Local Fruit, Vegetable, Poultry, Egg and Butter Quotations.

St. Louis, Monday, Oct. 1, 1900.

The produce markets were generally quiet today. Receipts were fairly heavy, but prices, as a rule, were well sustained. The cooler weather caused a little better shipping demand, especially for vegetables, but the local inquiry was light, as is usual on Monday.

Potatoes were quiet and steady. Receipts of Northern stock were light, but were ample for the demand, as shippers did but little business in this line. Receipts of home-grown were fairly heavy, and choice stock met with ready sale. Receipts by river were light and mostly of inferior quality.

String beans were weak and lower, as offerings were liberal and the demand light.

Cabbage was firm and in good demand. Receipts were heavy, but all offerings of good stock met with ready sale.

Tomatoes were quiet and steady, with both receipts and offerings light.

Celery was in good demand, and fancy stock was firm. Receipts were moderate.

Onions were dull and easier. Receipts were heavy, and there is a slight accumulation.

Sweet potatoes were dull and plentiful, and rutabagas were slow, but other vegetables were unchanged.

Apples were steady and unchanged. There was a good demand for choice, large, sound, well packed fruit, which was scarce, but common or inferior fruit was plentiful and slow of sale. Peaches were quiet and steady. Receipts were moderate, and those from Michigan, especially, included considerable soft or damaged stock, which was difficult to sell. Home-grown receipts were heavy, but the market on that kind of stock was dull and slow.

Pears were firm and in good demand. Offerings were light, and choice stock met with ready sale.

Grapes were steady and firm. Receipts were heavy and considerable stock was carried over.

Cantaloupes were quiet and steady at unchanged prices. Receipts of Rocky Fords were moderate, but were ample for the demand.

Crab apples were scarce, firm and in good demand.

Quinces were steady and in fair demand.

Huckleberries were quiet and steady at unchanged prices.

Lemons were dull and the feeling easier. Receipts were light, but the demand was slow on account of the warm weather.

Other fruits were quiet and steady at unchanged prices.

Live poultry was quiet and unchanged. Young chickens were fairly plentiful, as receipts were fairly heavy, but the demand was confined principally to choice, light stock, and considerable heavy stock had to be carried over. Old roosters were scarce, in good demand and firm. Turkeys were quiet and steady. Geese were steady and unchanged, and ducks were dull and slow.

Veals were quiet and steady. Choice small, fat calves were in fair demand, but receipts were light.

Sheep and lambs were dull and slow.

Game was quiet and steady. Receipts were fair, but as to quantity and quality. To-day was the first day of the season in this state for wild ducks and geese and deer.

Well was dull and weak. There was practically no demand, and buyers were indifferent, but holders seemed a little more willing to sell.

Hides were firm, in good demand and scarce. Receipts were light, and all offerings met with ready sale.

Eggs.

The market was quiet, but firm, as receipts were light, and there was a good demand for choice stock. Street receipts sold readily at 14c, less off, but heated, held or inferior stock sold for less.

Receipts at St. Louis to-day were 1,659 cases, and shipments were 379 cases.

Dairy Products.

Butter—There was a fair demand for creamery butter and the market was firm, but other grades were quiet and steady. Quotations: Creamery: Extra 21c; extra firsts 20c; seconds 17c. Dairy—Extra 16c; firsts 15c; dairy 12c. Country—Store-packed 12c for good to 12½c for prime. Ladle-packed—Extra 16c; firsts 15c.

Cheese—Quote: Young America 11½c; Y. A. 11½c; New York 12c; Limburger 10@11c; Swiss 12@13c; brick 12@13c. Foreign are jobbing prices.

Wool.

Missouri & Illinois		Tex., I. T. & Ok.—	
Sl. clean, clothing	19@21½	Medium	18@19½
Sl. clean, fine	18@19	Coarse & low	13@16
Braid & coarse	17@18	Fine medium	14@16
Burry & clear	17@18	Light fine	14@15
Burry & seedy	17@18	Heavy fine	11@12
Slightly burry	17@18	Dakota & Western—	
Hard burry	13@15	Bright med.	18@19½
Light fine	16@17	Dark medium	14@16
Heavy fine	11@13	Fine medium	14@16
Mexican & Jowes—		Light fine	14@16
Mel. combing	15	Heavy fine	12@13
Clean & braid	18@19½	Arkansas & South.	
Bondsright	16@18	Med. (Seeds)	15@20
Burry & seedy	13@15	Fine (Seeds)	15@18
Fine medium	16@18	Burry	14@15½
Light fine	14@16	Hard burry	12
Heavy fine	11@13	Tidewater—	
Mexican & New Mex.		No. 1	19
Bright med.	19@20½	No. 2	16@18
Dark & sandy	14@18	Burry	12@13
Fine medium	14@16	Angora goat hair—	
Light fine	14@16	Clean & clear	18@20
Heavy fine	11@13	Burry	10@11

Black and seedy from 4c to 6c a lb. less than quotations.

Provisions.

Market higher; lard higher.

Pork—New standard jobbing f. o. b. $13.

Lard—Choice steam 7½c bulk.

Green Hams, Etc.—Held in car lots, f. o. b. St. Louis: Hams—On hoods 9½c for 18-lb. and 9½c for 14-lb. New York shoulders at 6c. From the block, Oct.: Sun-of-house hams at 7¾c; bellies at 7¾c to 8½c, as to average.

D. S. Meats—Bid, lots: Extra short 8¾c; clear 8¾c; clear sides 8¾@8½c; bellies 9¾@9½c, as to average; plates 7½c. Dealers charge higher on small orders.

Bacon—Bid, c. a. f. meats in a jobbing way: Breakfast bacon 10½c for heavy to 10½c for fancy light; hams dingelize, California 10¾@11c, as to average; New York shoulders 7½c. Plain smoked bed meats: Extra shorts 9½c; clear 9½c; clear sides 9¾c; bellies 10¼@10½c, as to average; plates 8¾c. Dealers charge higher on small orders.

Country Lard—8@8½c, according to quality and package.

Country Bacon—Fair average prices, uniformly cut and well smoked: Shoulders at 8½@9c; sides 9½@9¾c; hams at 10@12c; most of the late irregularly cut and poorly handled; these sell on the spots.

Tallow—Country No. 1 4¾c; No. 2 4@4¼c; packers' choice 5½c.

Grease—Quote: Brown 3c; yellow 3½c; white 3¾c; packers' choice white 4¼@4½c; yellow 3¾@4c.

Beef—On orders: Barreled—Mess $9.75, Pulton Market $11; tongues at $8 per doz., dried at 19@20c.

Hides.

When sold round: Green salted Texas Southern in Dry Hint—Choice Texas hides, average 25 lbs., dry fallen 16½c, dry salted 15½c. Unsalted 1c less than cured; salt cured 1c less. When sold on selected clean basis: Green salted No. 1 steers, built 8c. Wet salted steers, Dry flint No. 1 [illegible], No. 2 [illegible]; built 9c. Dry salted and glue 8c. Dry salted—No. 1 [illegible], No. 2 [illegible].

Poultry, Game and Veals.

LIVE POULTRY—Average receipts: Young turkeys [illegible] Chickens [illegible] old roosters [illegible]. Live pigeons [illegible] squabs [illegible] per doz. Geese 6c. Spring chickens quoted at [illegible] per lb.

GAME—Quote: Plover at $1.25 per doz.; woodcock at $[illegible] per doz.; rabbits [illegible] per doz. for young, one for old; jacksnipe $[illegible] per doz.; snipes [illegible].

DRESSED POULTRY—Quote: [illegible] per lb. for small to [illegible] for medium and 11c for large.

VEALS—Choice small fat calves in fair demand and firm at 10c per lb. Receipts were light, being the first day of the season in this state for wild ducks and geese and deer.

Fruits and Vegetables.

APPLES—Quote: Ripe varieties at 75c for average fair to $1.25@1.50 for choice, fall pippins to Jan. from Jan. to Mar. at $1.50@1.75, Ben Davis, Jonathan, Eastern mixed varieties at $2 to $2.25, and straight Eastern Jonathan at $2.50. Home-grown Ben Davis sold at 60@75c per bu. basket.

PEACHES—Stock of Michigan at 50@75c per bu. basket for small to choice white Smith.

PEARS—Quote: Bartlett and Bosc at $1.50@1.75 per bu. basket for small to choice white Smith.

PLUMS—Quote: Damson and Bosc at 75@[illegible] per bu. basket for small to choice white Smith.

GRAPES—Quote: Concord at 75c per bu. basket, Delaware at 25@30c per lb., Niagara, Iona, Catawba at 25@30c per lb. Nearby Concord and Niagara at [illegible] per 5-lb. basket, Delaware at [illegible] per 5-lb. basket.

QUINCES—Quote: Apple at 50@75c per bu. basket.

CRAB APPLES—Quote: Choice New York and Michigan Siberian at $[illegible] per bu.

PACIFIC COAST FRUIT—Quote: Washington Bellflower at $[illegible] per box, Jonathan at $[illegible], Spitzenberg at $[illegible], Gravenstein at $[illegible], Pippin at $[illegible], Bellflower at $[illegible] per box, Pippin at $[illegible] per box, Bellflower at $[illegible] per box, Pippin at $[illegible] per box, Bellflower at $[illegible] per box, Pippin at $[illegible] per box,