THE GRAIN BULLS GET THE WORST OF IT.

THERE WAS SIGNIFICANT DISPLAY OF STRENGTH.

Weakness Was the Chief Feature of the Situation and All Grain Markets Declined.

Office Republic,
Monday, Oct. 8, 1900.

The speculative grain markets of the country, and in particular at this point, did not open up the new week auspiciously for the friends of the different cereals, the send-off, indeed, being very discouraging in more ways than one. The situation at hand was barely favorable for the bears. Weakness was developed early in the day and all grains suffered to a greater or less extent. As was to have been expected from its prominence in a speculative way, wheat attracted the most attention and suffered the most. A feeling of weakness and heaviness was discovered in the world-off, as almost all the early cablegrams received this morning were bearish, and had considerable effect upon early prices. For instance, there were declines reported at both Liverpool and London of 1d, which was attributed to the world's shipments of 3,375,000 bu., Russian and Danubian shipments amounting to 1,032,000 bu. between them. These shipments were smaller than those of a week ago by 700,000 bu., and the stocks about were also increased 1,111,000 bu. last week, whereas a year ago they decreased 52,000 bu. An increase of 3,000,000 bu. was reported in European supplies during the month of September, as compared with an increase of 2,000,000 bu. a year ago. Clear and cool weather was reported in the Northwest, and the receipts showed some enlargement, the estimate at Minneapolis and Duluth amounting to 1,000 cars, which, however, were still so below those of one year ago. There was a counter influence in the effect that fully 30 per cent of the flour mills would close down shortly. Local receipts were reported at 32 cars—twenty-three by sample—and were only 3,000 bu. smaller than last week, and 2,000 bu. smaller than those of last year. Corn in sympathy with wheat, and the stock in store there was increased 2,000,000 bu. during the past week.

On the initial trades this morning to the two option sales at 4-8d lower to decline from the last Saturday's closing quotations, it was thought a speculative move into the market, and that either rise not quickly to be followed, but as soon as the buying order had been filled the market would weaken and lower prices be reached. This was the case, and after a fair rally to one-eighth under and lower for Dec. in the morning, selling set in and the market declined to the lowest point of the day, Dec. being finally marked down to 69c, and May in the morning session to 71c. Later the buying impulse was felt, and the market rallied to 69½c for Dec. and 71½c for May, the latter price being the highest of the day. The market then ruled quite steady for a short time, when it again yielded to the pressure of selling, and Dec. touched 69c and May 71c, the last being the lowest point of the day. The market then rallied to 69½c for Dec. and 71½c for May, and ruled quite steady for the balance of the session. The receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Chicago market was quite active and higher, the receipts being 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Minneapolis market was also higher, the receipts being 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Duluth market was also higher, the receipts being 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Liverpool market was 1d lower than last Saturday, and the receipts were 3,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Paris market was 5c lower than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Antwerp market was unchanged, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Berlin market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Budapest market was unchanged, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Buenos Ayres market was 1c lower than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Calcutta market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Melbourne market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Adelaide market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Bombay market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Odessa market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Marseilles market was 1c higher than last Saturday, and the receipts were 1,000 bu. less than those of the preceding day, and 3,000 bu. less than those of a week ago. The Bordeaux