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D. R. FRANCIS, Vice President. R. T. STURGEON, Ass't Cashier.
A. L. SHAPLEIGH, 2d Vice President. D. A. PHILLIPS, 2d Ass't Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital $1,400,000.00
Surplus and Undivided Profits... 300,000.00

ST. LOUIS TRUST CO.,
(Temporarily Located)
N. E. Cor. Fourth and Pine Sts.
Capital, Surplus and Undivided Profits, $3,411,000.00
Interest Allowed on Deposits, from 2 to 4%.
PERSONAL AND SAVINGS ACCOUNTS SOLICITED.

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THE McKINNIE-DAVIE INVESTMENT COMPANY
Security Building, St. Louis, Mo.
BONDS, STOCKS, MINES AND MINING INVESTMENTS.

FINANCIAL.

COTTON.

Best cotton service in Southwest. Direct wires to New York and all Southern centers; fifteen-minute wire reports free and rebates to correspondents. Write for terms.

BOYD COMMISSION CO.,
ST. LOUIS, MO.

CALL FOR MISSOURI BONDS.

Treasury Department of Missouri,
Office of Board of Fund Commissioners
City of Jefferson, Sept. 27, 1900.

Notice is hereby given that four hundred and fifty-five of the 2½ per cent 1-20 year option bonds of the State of Missouri, for $1,000 each, as follows: Numbers 2314 to 2768 inclusive of both, dated October 1, 1887; numbers 4464 to 4913, inclusive of both, dated January 1, 1888; and numbers 4764 to 5113 inclusive of both, dated January 1, 1893, are called for redemption and will be paid at the American Exchange National Bank in New York City, the State's fiscal agent, on October 20th, 1900. Interest on said bonds will cease on and after that date.

LON V. STEPHENS, Governor.
JAMES M. SEIBERT, Auditor.
F. L. PITTS, Treasurer.
EDWARD C. CROW, Attorney General.
Fund Commissioners.

N. W. HARRIS & COMPANY
BANKERS
CHICAGO NEW YORK BOSTON

AMERICANS ACTIVE IN LONDON MARKET.

GENERAL ADVANCE IN NEW YORK.

Practically All the Railroad Stocks Were Bullish—Industrials Advanced.

REPUBLIC SPECIAL.

New York, Oct. 15.—London, without doing a great deal of business, showed some activity and strength in the American department, which were very well maintained up to the close of business. As usual when New York gets away from that market, it suited the arbitrage houses on both sides to sell on balance to the extent of about 15,000 shares out of a total of perhaps 25,000 shares dealt in. The general market in London was very strong on a very marked decline in the price of coal in the South Wales districts and consols were firmer at 98⅞, an advance of ¼ per cent. The Chinese news was indefinite, but European indications showed that the Powers were willing to refer the whole matter to the international court formed on the basis of The Hague conference. Gold came in from South Africa and although it did not represent a resumption of the output on the Rand, it indicted the real termination of the war. There was no change in money or exchange. The important feature of the European news was the willingness of the Bank of France to part with gold.

The general market, including industrials, tractions and practically all the railroad stocks was advanced in something more nearly resembling a bull market than anything we have had in the last few months. The strength in the tractions was noticeable.

The movement of the railroads showed a distinct increase in public confidence and was especially noticeable in such stocks as Union Pacific common and preferred and the grangers. Northern Pacific did not share the advance to any marked extent and it is to be presumed that Morgan interests were disinclined to allow the outsider to take a ride upon their buying. Missouri Pacific had evidently been oversold on the belief that the pool had not gotten out, and rallied sharply on evidence that there was no disposition in that quarter to sell stock.

The close, while not quite at the best of the day, was very strong, and showed notable advances in tractions and industrials. The tendency, as is usual in most markets of the kind, was to move together and individual considerations had little weight. The borrowing demand began to indicate something like a bull account open and commission houses, by their dealing, gave indication of outside interest.

The important feature in the European situation is, of course, the disposition of the Bank of France to allow gold to be withdrawn which it had been hoarding to protect itself against the exigencies of the Boer war and the possible European complications. This supply is sufficiently ample to furnish all the gold that London needs to protect itself against any stringency, and the return of a large quantity of British gold from South Africa must necessarily ease the pressure on the world's money markets. The strength in the steel stock seems to be justified by the confirmation of the recent orders for steel rails and the evident disposition of the railroad companies to purchase at present market prices.

New York Curb Stocks.

St. Louis, Monday, Oct. 15, 1900.
Received daily by D. R. Francis, Bro. & Co., No. 214 North Fourth street.

Close--	Bid.	Ask.
Amalgamated Copper	85⅝	86
American Woolen	13⅝	13¾
Do. pfd	69½	70
American Bicycle	3½	5
Do. pfd	18	22
Cent. Iron Pipe	3½	4½
Do. pfd	24	30
Chicago and Alton subs	100½	104½
Air Power	5½	6
Electric of America	4½	4½
Do. pfd	18	20
Electric Boat	13	16
Do. pfd	24	29
Electric Vehicle	16½	19
General Carriage	3½	5
Havana Commercial	8½	9½
Do. pfd	39½	40½
International Pump	19½	20½
Do. pfd	65½	66½
New England Electric Vehicle	2	3½
New York Electric Vehicle	6	7
Otis Elevator	29½	30
Do. pfd	84	87½
Rubber Goods	23	24½
Do. pfd	76	78
Royal Baking Powder	115	125
Standard Oil	380	382

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.

New York, Oct. 15.—Sales of bonds were made here to-day as follows:

First Call.

47,000 Atch gen 4s	95½@95¾	10,000 M P 1st con 5s	115¼
28,000 Do adj 4s	81@81⅛	4,000 M P 1st con 5s	115¼
10,000 B & O 4½s	94	25,000 Do tr 5s	95½
11,000 Do 4s	95½@95¾	12,000 N Y C 1st 4s	97
24,000 Do S W div 3½s	87	2,000 N Y Gas 4s	93
1,000 B W & W 2s tr ctfs	63	1,000 N Y L & W imp 4s	102½
8,000 C & O con 5s	109½	7,000 Norf & W con 4s	96½
5,000 C Ga 1st inc. 6s	94	20,000 N P gen 3s	64½@64¾
41,000 C P gtd 4s	97½@97¾	5,000 N P 4s	103½
17,000 C & O con 4½s	99	5,000 O S L 1st 6s	122½
2,000 C B Q Den div 4s	101¼	6,000 Pac Coast 1st 5s	109½
1,000 C M & St P con 5s	160½	12,000 P & E inc 4s	27½
6,000 C C C & St L gen 4s	98½	80,000 Reading gen 4s	87
31,000 Col & Sou 1st 4s	82	1,000 R G W 1st 4s	75
10,000 M M Land Grant 5s	98	17,000 St L I M gen 5s	78½
1,000 E L Ga con 1st 5s	123½	24,000 St L I M 5s	78½
20,000 Erie 1st con 4s	85½	72,000 St L S W 1st 4s	91½
4,000 Erie 1st ext 4s	69	19,000 St L S W 2d 4s	63
1,000 E Y H 1st gen 5s	104	25,000 Sou R R 1st 5s	113½@113¾
8,000 G E deb 5s	118½@118¾	8,000 T P 1st 4s	104½
9,000 Kansas City Sou 2s	62½	1,000 Utica & Black River 4s	102½
2,000 Kansas City 4s	97½	42,000 Wab deb B	22½@23
10,000 L & W B 2nd 4s	106½	19,000 W N Y & P gen 5s	91½
1,000 L & N col tr 4s	96½	1,000 Ark Val deb 5s	75
13,000 Man con 4s	106½	20,000 St L I M 5s	78½
2,000 Met St gen 7s	117½	25,000 T P 1st	112½
50,000 Mex Cent 1st inc	26½@26¾	2,000 W C Ext 5s	93½
40,000 M K T 1st 4s	65½@65¾	2,000 Wab deb B	22½
5,000 D R G con 4s	80	1,000 Win & St P 2d	122½

Second Call.

4,000 Adams Ex 4s	120	8,000 Mex Int con 4s	83½
2,000 A C G 5s	104½	1,000 M P 5s of 1899	110
46,000 Atch 4s	95½@95¾	10,000 Do 2d 4s	95
2,000 Do adj 4s	86½	10,000 M T ex 5s	100
10,000 B & O 4s	94½	16,000 M P conv 5s	118½@118¾
1,000 B R V T 4s	90	13,000 M K T 2d 4s	64½
1,000 C Mil 2-4s	92	20,000 N P 3s	64½
1,000 C G T 4s	91½	5,000 N P 4s	102½
6,000 C Ga con 1st 5s	93½	15,000 N Y L W 1st 5s	126
12,000 C & O 5s	120	4,000 N Y G & E 4s	97
5,000 Col Sou 4s	82½	6,000 N Y C M 7s	130
3,000 C S P M & O con 6s	134½	1,000 C S L 5s	112½
6,000 C H & D S A Mex & P 1st	86½	2,000 Reading 4s	87
2,000 G E deb 5s	119	11,000 Sou R R 1st 5s	113½@113¾
4,000 H & St J O con 7s	119½	5,000 St L I M 5s	78
3,000 Int & G T N 2d	85	2,000 S R T Inc	54
1,000 I C & I 1st	112	4,000 S Pac of Cal 5s stpd	107
2,000 Ky Cent 4s	87½	1,000 St L I M 2d 5s	65½
1,000 K C Sou 2s	67½	1,000 S A & A P 4s	103
10,000 Mex Cent 1st inc	26½	1,000 L I M 5s stpd	109½
3,000 M L S & W 1st	120½	1,000 Sou Pac 4s	74½
62,000 M P 5s of 1899	110½@110¾	2,000 Tex & N O con 5s	102½
2,000 M & E 1st con	104½	3,000 T C L 1st 5s	102½
5,000 Man 4s	106½	5,000 T C L con 5s	102
2,000 M K & E 4s	103	20,000 T P 1st	112½
8,000 M L & S W con 5s	122½	16,000 Va fund deb 2d 3s	61
7,000 M K T 4s	65½@65¾	1,000 W & L E con 4s	84½
		5,000 Wab 1st	112½
		5,000 W C 4s	84

Third Call.

15,000 Atch 4s	95½	25,000 N P 3s	64½@64¾
2,000 Atch adj 4s	86½	1,000 P & P 1st	93
2,000 Atl Birm 2d 5s	27	20,000 Read 4s	87½
25,000 B & O S W 1st 5s	87	2,000 B & O R R 1st 6s	109½
1,000 B & O 4s	95½	5,000 St L S W 1st con 5s	90½
16,000 B & O 3½s	94½	18,000 St L S W 2d 4s	63
1,000 B & O S W 2d 3½s	87		
10,000 C R I P 4s	102½	20,000 St L I M 5s	78
11,000 C I Inc 5s	81½	5,000 St L S W 2d 4s	63
3,000 Chic & E of Ill 5s	110	2,000 S R T Inc	19
20,000 Man 4s	106½@106¾	11,000 S A & A P 4s	103
4,000 M P 5s of 1899	110½	25,000 T P 1st	112½
1,000 Met St R R 7s	117½	25,000 Tex Pac 2d 5s	95
5,000 M K T 5s	99	25,000 T P 1st	112½
19,000 N P 4s	102½@102¾	5,000 W C 4s	84
		2,000 Wab deb B	22½
		2,000 Wab 2d 5s	102

New York Stock Quotations.

St. Louis, Monday, Oct. 15, 1900.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange yesterday. Corrected daily for The Republic by D. R. Francis, Bro. & Co., bonds and stocks, 214 North Fourth street:

Stocks.	Sales.	Open.	High.	Low.	Close.	Close Yes.
Am. Car & Fdry	1,410	16	16¼	16	16¼	15¾
Do. pfd	2,154	61⅞	63	61⅞	62¾	61¾
Am. Cotton Oil	200	34½	34½	34½	34½	34¾
Am. Linseed Oil	100	5¾			5¾	5¾
Do. pfd	100	35			35½	35½
Am. Smelt. & Ref.	12,533	42	43	42	43	42½
Do. pfd	1,267	89	89	88	89	89
Am. Steel Hoop	750	39½	39½	39½	39½	39½
Am. Steel F.	515	60	60	59	59½	59½
Am. Steel & W.	1,835	23¼	24	23¼	23¾	23¾
Do. pfd	2,385	74	75	74	75	75
Am. Sugar Ref.	45,900	128¼	131	128	129½	127¾
Am. Tin Plate	1,245	32	32½	32	32½	32½
Do. pfd	210	84			84	83½
*Am. Tobacco	10,230	93½	93½	91¾	91	92¾
A., T. & S. F.	14,009	29¾	29¾	28¾	29⅝	28¾
Do. pfd	20,275	71¼	72	71¼	71¾	71¼
B. & O.	6,600	72	72	71¼	71¾	71¼
Do. pfd	4,038	78	80½	78	80½	78¼
Brook. Rap. Tran.	29,100	32¼	33½	32¼	34¼	32
Canada Southern	200	52	52	52	52	50½
†Central of N. J.	1,400	127½	127½	123½	125	124½
Ches. & Ohio	2,700	28½	28¾	28½	28¾	28¼
C., B. & Q.	12,866	126½	127½	126½	127¼	126¾
Chi. Great West.	200	19¾	19¾	19¾	19¾	19¾
C., M. & St. P.	3,320	113¾	114½	113	114	113
C., R. I. & P.	2,525	106½	107½	106¼	107½	106¼
C., C., C. & St. L.	2,100	61½	62¾	61½	62¾	61½
Col. Fuel & Iron	2,420	34½	35½	34	35¼	34
Consolidated Gas	2,262	170	173	170	173	170
Cont. Tobacco	8,000	26⅞	27⅛	26⅞	27⅛	26⅞
Do. pfd	1,200	78¼	79¼	78¼	79¼	78¼
Del. & Hudson	600	112½			112½	111½
Del., Lack. & W.	820	175	180	175	179	174¾
D., G. & H.	200	19¼			19¼	18½
Do. pfd	500	67½	68	67½	68	67
Federal Steel	8,100	24½	25¼	24¼	25¼	24¼
Do. pfd	500	63½	63½	63½	63½	63½
Glucose Refining	150	36½	37	36½	37	36
Illinois Central	3,357	117	117¾	117	117¾	117
Laclede Gas						69¾
Lake Erie & W.	800	20	21½	20	21½	20
L. & N.	9,465	73¾	76¾	73¾	75¾	73¾
Manhattan "L"	23,115	92¾	93⅞	92¾	93⅞	92¾
Metro. St. Ry.	6,310	131	135	131	135	131½
National Tube	6,030	47½	48¾	47½	48¾	47½
M., K. & T.						34
Do. pfd	6,000	78¾	79¾	78¾	79¾	78
Missouri Pacific	16,770	54	55¾	54	55½	50¾
National Biscuit	640	43¾	43¾	43¾	43¾	43½
Do. pfd	200	83			83	83
National Lead	2,300	17½	19	17½	18¾	18
National Steel	1,520	37½	38	37½	38	37½
Do. pfd	500	90			90	90
New York Central	4,217	136	141	136	139¾	136¼
N. Y., Ont. & W.	1,650	20¾	21	20¾	21	20¾
Norfolk & West.	2,700	27½	28½	27½	28½	27½
Do. pfd	500	76½	76½	76½	76½	76½
Northern Pacific	21,651	57½	59½	57½	59¼	57½
Do. pfd	2,302	73	74	73	74	73½
Pacific Mail	1,700	39½	39¾	39½	39¾	39½
Pennsylvania	21,955	137	139½	137	139½	137
People's Gas	13,525	93½	95	93½	94¾	93½
Pressed Steel Car	1,500	39½	40½	39½	40	39½
Do. pfd						96
Reading	1,704	36½	37	36½	36¾	36½
Do. 1st pfd	1,100	70½	71	70½	71	70½
Do. 2d pfd	1,100	57½	57¾	57½	57¾	57½
St. L. & S. F.	200	10½	11	10½	11	10½
Do. 1st pfd	110	66½			66½	66
Do. 2d pfd	200	37½	37½	34½	35½	35½
St. L. Southwest.	500	23½			23½	23½
Do. pfd	3,200	53½	54	53½	54	53½
Southern Pacific	12,700	37½	38½	37½	38½	37½
Southern Railway	9,300	11½	11¾	11½	11¾	11½
Do. pfd	8,950	91	91½	90½	91½	90½
Tenn. Coal & Iron	9,475	58	59½	58	59½	58½
Texas & Pacific	1,500	16	16¾	16	16¾	16
Union Bag & P.						11½
Do. pfd						81
Union Pacific	12,992	69½	69¾	64	64	64
Do. pfd	2,000	76	76½	76	76½	76
U. S. Leather	4,145	10½	11	10½	11	10½
Do. pfd	400	79½	79½	78	78	78
U. S. Rubber	100	29¾			29¾	29¾
Wabash deb B	21,000	22	23½	21	23½	22
Do. pfd	2,800	35	36½	34	36½	36
Western Un. Tel.	1,200	92½	93	92½	92½	92
Wheel. Cent. W. L.	200	17½	17½	17½	17½	17
Do. pfd	200	69½			69½	69½
Wis. Cent. W. L.	1,300	21½	22½	21½	22½	21½
Do. pfd	300	37½			37½	37½
Iron & Steel	1,795	12½	12¾	12½	12¾	12
Do. pfd	1,000	75½	75½	75½	75½	75½
Third Avenue	100	117			112	112

Total sales, 505,327 shares.
*Ex. div. 2½ per cent.
†Ex. div. 2½ per cent.

STOCKS AND BONDS IN BOSTON.

Boston, Mass., Oct. 15.—Following are the quotations on money, stocks, etc.:

Money.

Call loans 3@4½ per cent; time loans 5@6 per cent.

Stocks.

A., T. & S. F.	29	Pittsburg pfd	178
Do. pfd	77	General Electric	161
American Sugar	132½	Do. pfd	120½
Do. pfd	116	Ed. Elec. Ill.	215
American Tel	142	Mexican Central	11½
Brooklyn & Albany	90	Mass. Telephone	8
Boston Elevated	147	N. E. Gas & Coke	15½
Boston & Maine	188	Old Colony	203½
Chic. Jct. & A.	12½	Old Dominion	46½
Dominion Coal	44½	Quincy Mining	125
Do. pfd	113	Union Land	11
Federal Steel	39½	West End	91½
Do. pfd	67½	Westinghouse Elec.	47½

Bonds.

Atchison 4s	95½		
N. E. Gas & Coke 5s	93½		

Mining Shares.

Adventure	4½	Humboldt	35
Allouez Min. Co.	1½	Osceola	87
Amal. Copper	82½	Parrot	15½
Atlantic	22	Quincy	142
Boston & Montana	37½@38	Santa Fe Copper	6¾
Butte & Boston	49½	Tamarack	240
Calumet & Hecla	561@562	Utah Mining	39½
Centennial	19½	Winona	5½
Franklin	19	Wolverines	40½
		Arnold	4@ 4½

Government Bonds.

New York, Oct. 15.—Government bonds steady.

United States 2s, refunding registered	104¾	
United States 2s, refunding coupon	105¾	
United States 5s, registered	106¾	
United States 5s, coupon	107½	
United States new 5s, registered ex. int	139	
United States new 5s, coupon	140	
United States old 4s, registered	114½	
United States old 4s, coupon	114½	
United States 4s, registered, ex. int	112¾	
United States 4s, coupon	112¾	
District of Columbia 3.65s	122	

Pittsburg Stocks.

St. Louis, Monday, Oct. 15, 1900.
Received daily by D. R. Francis, Bro. & Co., No. 214 North Fourth street.

	Bid.	Ask.
Westinghouse Air Brake	14½	15½
Pittsburg Plate Glass	154½	156½

Chicago Stocks and Bonds.

St. Louis, Monday, Oct. 15, 1900.
Received daily by D. R. Francis, Bro. & Co., No. 214 North Fourth street.

Sales.		High.	Low.
1,000	Diamond Match	127½	127½
100	National Biscuit	43	43½
100	A. W. Mus. pfd	97	97½
100	National Carbon	87	86½
	Do. pfd	87½	87
200	West Chicago Street Ry	39½	39½
100	Union Traction	21½	21½
	Do. pfd	63	63
	South Side Elevated	90	90
	Metropolitan West Side Elevated	33	33
	Do. pfd	93	93
	National Carbon	87	87½

FOREIGN FINANCE.

England.

London, Oct. 15.—Consols for money 98⅝; consols for the account 98 13-16. Atchison 70¾; Canadian Pacific 80¼; St. Paul 165¼; Illinois Central 138½; Louisville 104½; Union Pacific preferred 76½; New York Central 139½; Erie 19¾; Pennsylvania 57½; Reading 38¾; Erie first preferred 38¾; Northern Pacific preferred 75½. Grand Trunk rye. Anaconda 9½; Rand Mines 4½. Money 1@2 per cent. The rate of discount in the open market for short bills 2⅝@2¾ per cent; do. three months' bills 2¾@2⅞ per cent. Bar gold quoted to-day at 77s 10½d; American eagles, 76s 9½d. The amount of bullion taken into the Bank of England on balance to-day was £124,000. Spanish 4s closed at 70¾. Gold premium at Buenos Ayres 153.00.

France.

Paris, Oct. 15.—Business on the Bourse to-day opened quiet and hesitating. There were realizations almost throughout the lists. Internationals were easier and Spanish 4s were freely offered. Prices closed weak, easier for the Rentes, which were actively bought. Kaffirs were maintained. Three per cent rentes 101 50c for the account. Exchange on London 25f 15c for checks. Spanish 4s closed 70.35.

Germany.

Berlin, Oct. 15.—Exchange on London 20m 40pf for checks. Discount rates: Short bills 3 per cent; three months' bills 4¼ per cent. Prices on the Bourse to-day were irregular. Home funds were firm, and Americans and Canadian Pacific were steady. Mine shares fluctuated, closing easier. Bank shares were dull.

Bar Silver.

New York, Oct. 15.—Bar silver 61⅝.
London, Oct. 15.—Bar silver steady at 29¼d per ounce.

The Banks.

New York, Oct. 15.—Money on call steady at 2@3 per cent; last loan 3. Prime mercantile paper 4@5 per cent. Sterling exchange firm, with actual business in bankers' bills at 484¾ for demand and at 481@481⅛ for sixty days; posted rates 484¾@487; commercial bills 483@483¼. Silver certificates 62¼@62⅝. Mexican dollars 48@48½. State bonds steady. Railroad bonds irregular. Exchanges $122,370,332; balances $6,956,[illegible]

Boston, Oct. 15.—Exchanges $17,165,896; balances $1,[illegible]

Philadelphia, Pa., Oct. 15.—Clearings $11,469,[illegible]; balances $1,[illegible]

Baltimore, Md., Oct. 15.—Clearings $3,287,940; balances $[illegible]

Cincinnati, O., Oct. 15.—Clearings $3,602,500. New York exchange at par. Money 4@6 per cent.

Chicago, Oct. 15.—Clearings $23,658,143; balances $1,[illegible]. Posted rates $4.81½@4.84½. New York exchange 15c discount.

LOCAL MONEY MARKET.

Good Day's Business Among Banks—Demand Good—Rates Unchanged.

St. Louis, Monday, Oct. 15, 1900.

The first day of the week in local monetary circles made a very encouraging start this morning and bankers expressed themselves as greatly pleased with the outlook for the balance of the week. Routine business of all descriptions was lively. Accommodation and depositing being active and on a liberal scale. Then there was a good demand for money, both on local account and from the country, and although the supply was more than ample to satisfy all wants, bankers were enabled to find employment for considerable idle funds. There were no changes to note in interest rates and loans were made on a basis of 5 to 7 per cent for call and time money.

The local bank clearings to-day were reported at $6,698,324 and the day's balances at $382,719.

Domestic Exchange.

Whitaker & Hodgman, bond, stock, commercial paper and exchange brokers, 209 North Fourth street, quote exchange as follows:

	Bid.	Asked.
New York	40c dis	30c dis
Cincinnati	25c dis	par
Louisville	25c dis	par
New Orleans	50c dis	par
Chicago	30c dis	20c dis

City of St. Louis.

Corrected daily by Gaylord, Blessing & Co., 107 Olive street:

	Bid.	Ask.
City 2.65s, J.-D., 1907	102	103½
City 2.65s, gold, M.-N., 1915	102½	103½
City 4½s, J.-J., 1918	112	113½
City 4s, sterling, M.-N., 1911	108	110
City 4s, gold, M.-N., 1912	109	111
City 4s, sterling, 20 years, 1905, J.-D.	104	105
City 4s, gold, A.-O., 1913	109	111
City 4s, gold, J.-J., 1912	109	111
City 4s, sterling, A.-O., 10th, 1908	105	107
City 6s, gold, A.-O., 1905	112½	113½
City 6s, gold, A.-O., 1906	112½	114
City 6s, currency, A.-O., 1906	112½	114

LOCAL STOCKS AND BONDS.

Dealings Fair, but Confined Entirely to Local Bonds.

The session on the local stock exchange this morning was not so bad, but it could have been improved upon materially. Such orders as there were appeared to be centered in bonds almost exclusively, and the dealings were confined to this class of securities, and 17,000 changed ownership during the course of the meeting. On the other hand, stocks of all kinds were slow, neither sellers nor buyers showing any great urgency to execute orders, and nothing was done. The market was steady, with no changes of importance.

The feature of the market this morning was the good demand and selling orders in United Railways 4s. Buyers and sellers had less trouble than usual in coming to an understanding, and before the session was over $11,000 of these bonds sold to different parties at $81.25. There was sale for more at $81, but holders demanded $81.25.

The next to attract attention and sell were St. Louis and Suburban 5s, of which $2,000 sold in a quiet way at $93.25, the bid price at the outset. The stock was weak, with sellers at $[illegible], and no bids, and the income bonds were in demand at $81 and $81.50 asked.

There was considerable interest taken in Brewery 6s, and after some bandying three of these bonds sold at $100.25, with that bid later, and $100.50 asked.

There was no mention made of Missouri Edison outside of offers to sell the preferred stock as low as $31 and the bonds at $86.

Trust stocks were practically dead, and bank stocks not much better, only a few being quoted.

Very little interest was taken in the market for mining stocks at the meeting this morning.

To-day's closing quotations:

	Bid.	Asked.
United Railways 4s	$81.00	$81.25
Do. pfd	82.25	82.00
Transit, or common	17.75	18.25
Missouri-Edison pfd	.....	31.00
Do. 6s	.....	86.00
St. Louis and Suburban	.....	77.50
Do. 5s	93.25	93.50
Do. income	81.00	81.50
Fourth National	.....	211.00
Continental National	.....	171.00
American Exchange	*98.00	101.00
Merchants-Laclede National	171.00	.....
American Nettie	1.12½	1.25½
Granite Bi-Metallic	2.37½	2.62½
Lulu Sebastian	.....	.08
Brewery $100 6s	100.25	100.50
Montana River 6s	.....	116.00
St. Joe Lead	.....	14.00
Cotton Compress 6s	.....	85.00
Columbia Lead	.....	12.00

*Per cent.

New York Market Gossip.

The following synopsis of the goods in regard to the leading features of the New York market was received by D. R. Francis, Bro. & Co.:

New York, Oct. 15.—London trading was mixed early in the day, but on the advance here arbitrage brokers sold freely, the sales for the two hours of business exceeding the purchase by about 15,000 shares. Of this about 5,000 shares were Northern Pacific common.

There was no news on any one stock this morning, but five offers to place large sums on the Republican ticket at odds of 4 to 1. Manhattan Elevated was a special feature of the early trading. Bell & Co. and brokers often used by Gould interests were buyers. Today a good deal was said about how small the percentage of operating will be after the road is equipped with its electric plant.

The buying continued apparent in the dividend-paying railroads. Pennsylvania was taken up actively by Vanderbilt and Philadelphia brokers. There were heavy buying orders in the market from opening until the close. Talbot J. Taylor & Co. started the general buying, then Bell & Co. bought and bid up St. Paul and many other stocks, and F. W. Bacon & Co. bought on market orders over 40,000 shares of various stocks.

The news from the coal fields was construed as indicating a positive settlement of the strike. This brought in heavy buying orders. Hallo & Stieglitz taking a large block of Reading first preferred and brokers for interests close to the management were buyers of D. & H. and J. C.

The movement of gold to this city was increased $3,000,000 to-day by the City Bank. It was understood in the street that $2,500,000 of this gold was consigned from Cape Town to the Continental banks, from which it was bought in transit. The rest was picked up in the open market. Total gold engaged in Europe for this city since October 10, $6,100,000.

London cables were as follows:

London, 1:45 p. m.—The fact that the banks lost so much less than had been expected in item of surplus reserve causes a cheerful sentiment here. The impression prevails that the demand for gold from New York will be only moderately large.

American railway shares show advances of ⅛@⅜ on account above New York closing figures of Saturday.

London, 2 p. m.—In American departments the tone is firm. American railway shares are strong, with a tendency toward higher prices.

National Bank Affairs.

REPUBLIC SPECIAL.

Washington, Oct. 15.—The application for authority to organize the First National Bank of Whitney, Tex., with a capital of $25,000, was today approved.

Certificates were to-day issued authorizing the following national banks to begin business:

The First National Bank of Sallisaw, I. T.; capital, $25,000.

The First National Bank of Titonka, Ia.; capital, $25,000.

Reserve agents for national banks were approved to-day as follows:

Illinois—The First National Bank, Chicago, for the De Witt County National bank, Clinton, and the Manufacturers' National Bank, Rockford.

The following changes of officers of National Banks are announced:

Georgia—The Albany National Bank, Albany, A. W. Muse, vice president; E. Sterne, assistant cashier.

Indian Territory—The First National Bank of Muskogee, J. G. Butler, cashier, in place of J. H. Derrick; W. H. Worthington, assistant cashier. The State National Bank of South McAlester, L. W. Byram, vice president; J. W. Walters, assistant cashier.

Texas—Durant National Bank, Durant, A. B. Scarborough, president, instead of A. E. Searborough, as previously announced.

Iowa—The Merchants' National Bank of Eagle Grove, L. J. Clarke, cashier, in place of E. C. Platt. The First National Bank of Creston, A. J. Converse, cashier, in place of O. G. Wanless; no cashier in place of A. J. Converse. The First National Bank of Farmington, Kirk Meek, vice president; W. H. Welsh, assistant cashier.

Tennessee—The Citizens' National Bank of Pulaski, J. D. Pullen, vice president, in place of L. W. McCord, deceased.

Loaning Rates of Stocks.

Received daily by D. R. Francis, Bro. & Co., No. 214 North Fourth street.

Air Power, Union Pacific, Atchison, Manhattan, St. Paul and Baltimore and Ohio 2½ per cent.

United Pacific preferred, Southern Railway preferred, Louisville and Nashville, Baltimore and Ohio, Federal Steel preferred, and Southern Pacific 2 per cent.

Chicago, Burlington and Quincy, New York Central, Northern Pacific preferred and Reading 2 per cent.

People's Gas, Sugar, Tennessee