FINANCIAL.

FRANCIS, BRO. & CO.,

Members New York Stock Exchange.

214 N. Fourth Street.

INVESTMENT SECURITIES, BONDS, STOCKS.

GEO. A. BAKER, President. JOS. M. HAYES, 1st Vice President.
GEO. W. PARKER, 2d Vice President. F. E. MARSHALL, Cashier.
J. A. LEWIS, Ass't Cashier.

STATEMENT OF THE CONDITION

—OF THE—

Continental National Bank

AT THE CLOSE OF BUSINESS DEC. 13, 1900,

As rendered to the Comptroller.

RESOURCES.

Loans and Discounts	$7,088,110.32
Real Estate, Furniture and Fixtures	15,000.00
U. S. Bonds	1,822,000.00
Premium on U. S. Bonds	70,000.00
Other Stocks and Bonds	426,036.25
Cash on Hand and Sight Exchange	5,601,126.20
Total	$15,401,372.77

LIABILITIES.

Capital Stock	$1,000,000.00
Surplus Fund	200,000.00
Undivided Profits	165,496.08
National Bank Notes Outstanding	1,000,000.00
Deposits	12,935,876.69
Total	$15,401,372.77

Inviting attention to above Statement, we solicit accounts of Individuals, Banks, Manufacturers and Mercantile Houses, to whom terms in detail will be furnished on application.

UNION TRUST CO. OF ST. LOUIS

GEORGE A. MADILL, President. ROBERT S. BROOKINGS, 2d Vice President. N. A. McMILLAN, Treasurer.

WILLIAM TAUSSIG, 1st Vice President. GEORGE A. H. MILLS, Secretary.

B. B. GRAHAM, 3d Vice President. ADOLPH H. STILLE, Trust Officer.

INTEREST PAID ON DEPOSITS. ACCOUNTS SOLICITED.

FINANCIAL.

THE directors of the Three Peaks Mining and Reduction Company have declared a dividend of 1½c a share on its capital stock, payable January 1, 1901. The books of the company will be closed December 28 for transfer. O. H. PEASE, President.
J. W. Durdeshaiser, Secretary, 705 Security building.

FOR SALE.

$1,000 Peirce Twp., Lawrence Co., Mo., 10-20 6.
$25,000 Ness County, Kansas, 5 per cent refunding bonds.
$20,000 State of Jalisco, Mexico, gold 6s.

Wm. C. Little & Bro.

INVESTMENT CO.,
219 N. FOURTH ST.
Dealers in municipal bonds, local stocks, bonds and notes. Orders at other exchanges promptly executed by private wire.
Phones Kinloch A 1216, Bell Main 1889.

STOCK MARKET IN A HEALTHY CONDITION.

PUBLIC HAS CONFIDENCE, TAKING HOLD FIRMLY.

Money Easier and Nothing Like a Stringency Is Anticipated Toward Close of Year.

REPUBLIC SPECIAL.

New York, Dec. 20.—American stocks in the London market were irregular, but showed strength in spots, noticeably in Illinois Central, Northern Pacific and Pennsylvania. The general market was steady and consols unchanged. Rather contrary to expectation, the Bank of England did not advance its rate from 4 per cent and made a fair showing in the return in spite of a heavy loss of gold during the week. The South African news was very unsatisfactory, but had no particular effect. Money was strong in Berlin, but exchange in Paris showed a firmer tendency.

In the local market great strength was shown in spots, noticeably in Northern Pacific, which had a large advance in the report that the preferred stock was to be retired. Illinois Central was strong on the anticipated new rights to stockholders. People's Gas had a sharp advance on purchases by shorts, but reacted almost as easily when this buying ceased. St. Paul was firm and seemed to be a favorite with the commission-houses. London traded both ways, perhaps to the extent of 50,000 shares, with a balance on the buying side in spite of heavy sales of Northern Pacific on the advance. Erie issues were strong and Morgan interests got the credit of the buying. Sugar appeared to be oversold and advanced easily on the short interest. The general tone was good and general declines were more from neglect than from active pressure. A very heavy volume of stock was sold by operators taking profits. Standard Oil interests were conspicuous in this respect. In view of this selling the strength and breadth of the market was quite noticeable. The Vanderbilt stocks were rather heavy when it was understood that no advance in dividends had been made. The usual dividends were declared on Michigan Central, Lake Shore, Canada Southern and Lake Erie and Western. It was rumored that the Northern Pacific preferred stock would be retired at par and the common stock placed upon a 6-per-cent basis.

The money position has ceased to cause any disquiet in the market, and it is obvious that even on the 28th, when there will necessarily be considerable borrowing to carry the street over the end of the year, nothing like stringency need be feared.

In spite of the fact that the London Bank rate remains unchanged the position there is not quite so strong as in New York, but even there no anxiety is felt. The copper stocks have shown quite a little strength and are being steadily bought on the large and increasing demand for copper all over the world. Standard Oil interests have a good deal to say in any movement in copper, and they seem to be generally bullish on the outlook.

The close, while under best, was firm to spite of heavy profit-taking all round the room in view of the approaching holidays. The retirement of Northern Pacific preferred was generally credited, although not officially confirmed. Union Pacific was noticeably strong, and the buying generally was of a confident character and well distributed. Money easy at 2¾4 per cent, and the borrowing demand did not show a specially large bull account.

The trading during the day was very large and the total sales came within measurable distance of the big days just after the election. Metropolitan is issuing $7,000,000 of stock out of the treasury at 160, and at the present price Metropolitan rights will have a quotable value. It is reported semi-officially that American Linseed will increase its capital probably to the extent of $5,000,000 before the first of the year. Pere Marquette advanced some 5 points on the report that 4 per cent would be declared on the preferred stock. Oregon Railway and Navigation declared the regular semi-annual dividend of 2 per cent on the preferred stock.

The market generally had a healthy appearance, and it looks as if the public demand had again been underestimated by the professional element. The outside demand for bonds continues good. ¼ ¼

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL.

New York, Dec. 20.—Sales of bonds were made here to-day as follows:

First Call.

46,000 Atch adj 88½	10,000 L & W R 4s 102
222,000 Atch gen 4s 102¾@103⅝	38,000 Long Island 5s 98
5,000 Adams Ex 5s 105	6,000 L & N gen 5s 119
2,000 Atlantic & D 4s 94¾	2,000 L & N 5s United 4s 104½
28,000 B & O 4s 103¾	1,000 Met St gen 7s 121½
4,000 B & O 3½s 94	10,000 Mex Int cons 4s 81¾
26,000 B & O S W div 3½s 95⅝	6,000 M K T 1st 5s 103
2,000 Bklyn Ferry 5s 98	10,000 M K T 1st 4s 94¾
2,000 Cent of Ga con 5s 97	17,000 M K T 2d 4s 85¾@85⅞
24,000 Cent of Ga inc 5s 54½	2,000 M K T ext 4s 87
2,000 Cent Pac gtd 3½s 83⅞	23,000 M P 1st 5s 103½@104
5,000 C & O 4½s 103⅞	20,000 M P 1st 5s 104½
7,000 C & O R & A div 1st con 5s 107	4,000 M & O gen 4s 86½
24,000 C & A 3½s 85⅞	10,000 N C & St L 4s 104¾
1,000 C & E I gen 6s 115½	6,000 N Y Cent L S 3½s 97½
20,000 C R I P 4s G 103½	2,000 N Y S & W 5s 105
30,000 Chi Term 4s 95	27,000 N & W con 5s 110½@110
5,000 C C C & St L gen 4s 101¾	205,000 N P gen 3s 73
15,000 C P gen 5s 102⅞@103	2,000 N P 4s 105
80,000 Col Mid 1st 4s 79½	5,000 O R N con 4s 102⅞
1,000 Col Sou 1st 4s 83¾	1,000 O S L 1st 5s 114
24,000 D R G con 4s 101½@101¾	2,000 Par of Mo 1st 5s 107¼
3,000 E T V Ga div 5s 115	24,000 J & E 1st 5s 43 @43½
11,000 Flint & P M 5s 102	68,000 Read gen 5s 93⅝@93¾
62,000 Erie 1st con g 96¼@97	16,000 St L I M gen 5s 113⅝@113¾
227,000 Erie 1st 4s 83¼@83½	42,000 St L I M 5s 85⅛@85
68,000 Ft W D C 1st 5s 89@91	5,000 St L S W 1st 4s 84⅝
10,000 Ft W R G 1st 4s 88½	57,000 St L S W 2d 4s 72⅛@72¾
8,000 G H & S A M & P div 5s 106	42,000 Sou Pac 4s 82⅛@82¾
3,000 Gila Valley 1st 5s 104½	25,000 T P Buffalo 1st 5s 99
10,000 G R & W deb B 4s 42@42½	67,000 Wab deb B 4s 11,000 Wab 1st 104½
9,000 H V 1st 4½s 104¾	24,000 W C gen 4s 90@90½
10,000 I & G N 2d 5s 117¼@117¾	
5,000 K C Sou 3s 88¼	

Second Call.

5,000 Atch adj 88½	Gas 102
14,000 Atch 4s 102½	2,000 M K T 4s 94¼
3,000 Am Spirits 6s 97	54,000 M P 2s of 1917 100⅛@100¼
2,000 A C O 4½s 98½	10,000 Mex Cent 2d inc 12⅝
2,000 B R & P 5s 115	5,000 Mexican Int cons 84½
2,000 Bway & Seventh Avenue con 123	2,000 M & O 4s 86½
20,000 B & O S W div 3½s 90⅞	230,000 N P 3s 72⅞@73
1,000 Bklyn Un 1st 5s 116¼	2,000 N Y Gas 4s 94
7,000 B & O 3½s 97¾	7,000 N Y 4s 105@105¼
6,000 C & A 3½s 85¼	8,000 N Y S & S W 2d g m 5s 105
2,000 Cen Pac 4s 92⅞	7,000 N P 4s 103@103¼
3,000 C & O 4½s 1st 103½	5,000 P & N Y C 4s 102⅞
25,000 Cent Pac 1st 103⅞	5,000 St L S W 1st 4s 115@115¼
10,000 Cent Ga 1st 5s 104⅞	2,000 St L S F R 4s 111½
7,000 Chi Term 4s 94⅞@95	20,000 St L I M 4s 85
2,000 D R G 4s 101½	3,000 Tex Pac 2d 5s 85
3,000 Det Gas 5s 97½	5,000 T P & W 4s 86
160,000 Erie g m 4s 85½@85¾	1,000 T C I 1st 6s 112½
80,000 Ft W & R 1st 4s 89⅞@89¾	20,000 Wab deb B 4s 42½@43¼
10,000 Ft W D C 1st 5s 89⅞@91	11,000 W S gtd 4s 104⅞
1,000 Ft W D C 1st 80⅞	1,000 W L E 1st con 4s 89⅝

Third Call.

20,000 Atch adj 88⅛	5,000 M K T 2d 72⅞
5,000 Atch 4s 102⅛@102⅜	40,000 M P 2s of 1917 100⅛@101
7,000 E & O 3½s 97⅞	166,000 N P 3s 73
20,000 B & O 4s 103⅛	5,000 N P 4s 105¼@105⅜
6,000 B W & W 1st 70	2,000 O R & N 4s 103
2,000 C & Alton 3½s 86	29,000 P & E inc 67
7,000 G T 4s 93½	7,000 Son R R 5s 115
20,000 Cent Ga 1st inc 51½@51¾	5,000 Sou Pac 4s 82⅞
1,000 C G C G 4s 101½	5,000 St L S F R 6s 111½
1,000 Col Sou 4s 85	20,000 St L I M 4s 85
46,000 Erie g m 1st 85½@85⅞	3,000 Tex Pac 2d 5s 85
15,000 Ft W & R 1st 89⅞@89¾	5,000 T P & W 4s 86
1,000 Ft W D C 1st 89⅞	1,000 T C I 1st 6s 112⅞
	11,000 W S gtd 4s 104⅞
	1,000 W L E 1st con 4s 89⅝

FINANCIAL.

STATEMENT OF THE CONDITION OF

The National Bank of Commerce in St. Louis

December 13th, 1900.

RESOURCES.

Currency and Coin	$5,872,400.17
Checks and Cash Items	617,285.03
Sight Exchange	10,131,784.37
	$16,621,969.57
United States Bonds, at par	5,000,000.00
Bonds, Stocks, etc	1,675,490.21
Loans and Discounts	18,196,212.80
Real Estate	850,000.00
	$42,349,779.39

LIABILITIES.

Capital	$5,000,000.00
Surplus and Profits	2,242,850.98
Circulation	4,499,296.48
Deposits	29,566,621.93
	$42,349,779.39

B. F. EDWARDS, Cashier.

ACCOUNTS OF BANKS, BANKERS, MERCHANTS, MANUFACTURERS AND CORPORATIONS SOLICITED UPON FAVORABLE TERMS. CORRESPONDENCE INVITED.

New York Stock Quotations.

St. Louis, Thursday, Dec. 21, 1900.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day, corrected daily for The Republic by D. R. Francis, Bro. & Co., bonds and stocks, 214 North Fourth street.

Stocks.	Sales.	Open.	High.	Low.	Close.
Am. Car & Fdry	3,900	27¾	28⅝	27¾	28⅝
Do. pfd	4,100	71¾	72	71¾	72
Am. Cotton Oil	2,000	35	35	34½	34½
Am. Linseed Oil	1,800	12¾	12¾	12¾	12¾
Do. pfd	1,800	32¾	32¾	32¾	32¾
Am. Smelt. & R.	6,200	54¾	55¼	54¾	55¼
Do. pfd	1,100	84	84	83¾	83¾
Am. Sug. Refg.	11,900	31	31¼	30	30¼
Do. pfd	200	91	91	91	91
Am. Steel & Wire	6,800	40¾	41¼	40	40¼
Do. pfd	500	91	91	90¾	90¾
Am. Tob. pfd	100	138	138	138	138
Anac. Copper	14,100	36	36	35¼	35¾
A., T. & S. F.	5,500	43⅝	43⅝	43	43⅝
Do. pfd	2,700	80¾	81¼	80¾	81¼
Balt. & Ohio	1,400	80¾	81¼	80	81
Do. pfd	12,000	85	85¾	85	85¾
Brook. Rap. T.	3,600	24	24¼	23¾	24¼
Canada Southern	1,400	56	56	55¾	55¾
Cent. of N. J.	300	145	145	145	145
Ches. & Ohio	27,300	39¾	40½	39¾	40
Chi., Bur. & Q.	21,300	119¾	120	119¾	120
Chi. Great West.	2,000	14	14	13¾	14
Chi. & Alton	3,300	41	41	40¾	40¾
*Do. pfd.	1,500	76½	76½	76½	76½
Chi., Mil. & St. P.	29,300	124¼	124¾	124	124¾
Chi. & Northwest	1,600	167	169½	166	169½
Chi., R. I. & Pac.	17,600	117⅝	118	117¼	118
Co., C. & St. L.	200	71	71	71	71
Col. Fuel & Iron	5,800	43½	44⅞	43½	44⅞
Colorado Sou.	1,200	19	19	18½	18½
Contin. Tobacco	11,300	39⅝	39⅞	38⅞	38⅞
Do. pfd	100	93	93	93	93
Del. & Hudson	2,500	121	122¼	120¾	122¼
Del., Lack. & W.	400	190	190	187	190
Denver & Rio G.	5,100	20¾	21⅛	20¾	20¾
Do. pfd	6,100	82⅞	83⅞	82⅞	83⅞
Federal Steel	10,100	53⅞	54	53½	53½
Do. pfd	3,400	78⅞	79	78⅞	78⅞
General Electric	1,300	38⅞	38⅞	38⅞	38⅞
Great North. pfd	1,000	188½	188½	188	188
Illinois Central	10,600	129¾	132½	129¾	132½
K. C. South	100	14¼	14¼	14¼	14¼
Do. pfd					54
Lacleede Gas					70
Louis. & Nash.	12,600	85¾	86	85¼	85¾
Manhattan "L"	16,500	112½	113¼	112¼	112¾
Metropol. St. Ry.	9,000	173½	175¼	173	175¼
National Tube	200	52	52	52	52
Mex. Nat. & Tex.	2,100	16	16	16	16
Do. pfd	20,500	41	41	40½	40½
Missouri Pacific	73,200	63⅞	68	63⅞	67
National Biscuit	100	28¾	28¾	28¾	28¾
Do. pfd					92
National Lead	800	24	24	23¾	24
Do. pfd	200	94	94	93¾	93¾
National Steel	8,900	40⅞	40⅞	39	39
Do. pfd					94¾
New York Cent.	2,200	142	142	141½	141½
N. Y., Ont. & W.	1,500	27	27	26¾	26¾
Norfolk & West.	6,600	44¾	44⅞	44¼	44⅞
Do. pfd	400	75	75	75	75
Northern Pacific	208,200	58¾	65⅞	58¾	65⅞
Do. pfd	47,400	87½	91¾	87½	91¾
Pacific Mail	500	42¼	42¼	42	42
Pennsylvania	12,300	141	143¼	140¾	143¼
People's Gas	22,200	99¾	101	99	100
Pressed Steel Car					34½
Do. pfd	200	82½	82½	82½	82½
Reading	6,400	22¾	23⅞	22¾	23⅞
Do. 1st pfd	2,200	69¾	70¾	69¾	70¾
Do. 2d pfd	4,400	57½	57¾	57	57¾
St. L. & S. F.	1,700	67¼	67¼	67¼	67¼
Do. 1st pfd	100	74	74	74	74
Do. 2d pfd	2,700	64	65	64	64¼
St. Louis South.	1,600	17	17¼	16¾	16¾
Do. pfd	3,000	40¼	40¼	40	40¼
Southern Pacific	4,000	42¾	42⅞	42¾	42⅞
Southern Railway	39,600	11¾	11⅞	11⅝	11⅞
Do. pfd	8,000	71¼	71¼	71	71¼
Tenn. Coal & I.	5,000	63¼	64¼	62¾	63¾
Texas & Pacific	17,200	22¼	22⅞	22	22
Union Bag & P.	200	18	18⅛	18	18⅛
Do. pfd					84
Union Pacific	103,200	73½	78	73½	76⅞
Do. pfd	15,500	82¾	84	82¾	83¾
U. S. Leather	8,200	12⅞	14⅛	12⅞	14
Do. pfd	600	78¾	79	78¾	79
U. S. Rubber	2,100	28	29	27¾	29
Wabash deb. B	15,000	42	42¼	42	42¼
Do. pfd	3,100	23	23¼	22¾	23
*West. Un. Tel.	4,600	85½	86	85	86
Wis. Cent. W. I.	8,800	18	18¼	16¾	16¾
Do. pfd. W. I.	7,500	44	44⅞	43	43⅞
Rep. I. & Steel.	1,400	16¾	16¾	16¾	16¾
Do. pfd	800	64	64	63¾	64¼
Third Avenue	100	118	118	118	118
Erie R.R. 1st pfd.	33,140	58¾	59⅞	58¾	59⅞
Do. 2d pfd.	9,700	49	49⅞	49	49⅞
Total sales, 1,593,200 shares.					

*Ex. div., 2 per cent.

New York Curb Stocks.

By wire to Bennett Wasserman & Co.:
New York, Dec. 20.—The closing prices on curb securities to-day were as follows:

	Bid.	Asked.
American Agricultural Chemical	27	28
American Bicycle	40¾	41
Do. pfd	75	76
Do. 2s	28	29
Bay State Gas	1	1¼
British Columbia Copper	23¾	24¼
British Exchequer 3s	38	39
Compressed Air	45	46½
Continental Tobacco debentures	104	105
Consolidated Rubber Tire	2	3
Do. pfd	22	23
Distilling Company of America	6	6¼
Do. pfd	23	23¼
Electric Boat	28	29
Do. pfd	41	42
Electric Vehicle	16	19
Do. pfd	35	40
Electric Pneumatic	2¼	2¾
Flemington Coal and Coke	18	22
General Carriage		4¾
German Treasury 5s	100¼	100¾
Havana Commercial	8½	10
Do. pfd	41	45
Illinois Transportation Company	7½	8½
Interstate Oil	79	80
National Gramophone	11	12
*National Sugar pfd	101	102½
New Amsterdam Gas 5s	104	105½
New England Transportation Co	2	3¼
N. Y. Electric Vehicle Trans. Co	6½	7
Otis Elevator	24	25
Do. pfd	78	79
Royal Baking Powder pfd	98	99
Rubber Goods Manufacturing Co	23¾	24½
Do. pfd	80	83
St. Louis Transit	11	11¼
Standard Oil of New Jersey	631	635
Storage Power	11	13
Tennessee Copper	16½	17
Tele. Telephone & Cable Co. of Am.	3	3½
United Rys. Co. of St. Louis pfd	67	68
United States Cast Iron Pipe	33½	36
Do. pfd	5	5½
Union Copper	2½	2¾
Virginia Coal, Iron and Coke	75	76
Do. bonds	94	95
*Ex. dividend, 1½ per cent.		

Pittsburg Stocks.

St. Louis, Thursday, Dec. 20, 1900.
Received daily by D. R. Francis, Bro. & Co., No. 214 North Fourth street:
Westinghouse Air Brake sold at 18½.
Pittsburg Plate Glass ex. dividend sold at 162½.

Government Bonds.

New York, Dec. 20.—Government bonds irregular:

United States 2s, reg.	105
United States 2s, coup.	105¾
United States 5s, reg.	110½
United States 5s, coup.	111½
United States new 4s, reg.	137½
United States new 4s, coup.	138
United States old 4s, reg.	112½
United States old 4s, coup.	113½
United States 3s, reg.	108
United States 5s, coup.	112
District of Columbia 3.65s	125

STOCKS AND BONDS IN BOSTON.

Boston, Mass., Dec. 20.—Money, stocks, bonds and mining shares were quoted as follows:

Money.

Call loans, 4½@5; time loans, 4½@6

Stocks.

A., T. & S. F.	47	Fitchburg pfd.	138
Do. pfd.	95¾	General Electric	182½
American Sugar	120½	Do. pfd.	146
Do. pfd.	115	Gt. Nor. Ill.	212
Bell Telephone	154	Mexican Central	11½
Boston & Albany	253	Mich. Telephone	83
Boston Elevated	155	N. E. Gas & Coke	11
C., B. & Q.	132½	Old Colony	202
Dominion Coal	36½	Union Pacific	76½
Do. pfd.	108	Union Land	34
Federal Steel	53¾	West End	93
Do. pfd.	78½		

Bonds.

Atchison 4s	101	N E Gas & Coke 5s	62

Mining Shares.

Adventure	10¼	Osceola	73¾
Allouez Min. Co.	2½	Parrot	15¼
Amal. Copper	9½	Quincy	122
Atlantic	25¾	Santa Fe Copper	6¾
Bos. & Mont.	324½	Tamarack	208
Butte & Boston	83	Utah Mining	33½
Cal. & Hecla	800	Winona	3½
Centennial	21½	Wolverines	64½
Franklin	15½	Arnold	4½@ 5
Humboldt	50		

FOREIGN FINANCE.

England.

London, Dec. 20.—Consols for money 97; for the account 97 5-16. Atchison 67¼; Canadian Pacific 89½; St. Paul 135¾; Illinois Central 132½; Louisville 88½; Union Pacific pfd. 85¾; New York Central 140¼; Erie 23¾; Pennsylvania 54½; Reading 12¾; Erie 1st pfd. 59¾; Northern Pacific pfd. 90¾; Grand Trunk 8¾; Anaconda 39; Rand Mines 3⅝. Money 2@3½ per cent. The rate of discount in the open market for short bills is 4 per cent, do. three-months' bills 4@4¼ per cent.

Gold premiums are quoted as follows: Buenos Ayres 101.40, Madrid 34.10, Lisbon 38.25, Rome 19.

The weekly statement of the Bank of England shows the following changes: Total reserve decreased £1,263,000, circulation increased £94,000, bullion decreased £91,846, other securities increased £1,651,000, other deposits decreased £1,354,000, public deposits decreased £500,000, notes reserve decreased £1,329,000, government securities decreased £2,000,000. The proportion of the Bank of England's reserve to liability is 49.33 per cent. Last week it was 41.65 per cent. Rate of discount unchanged at 4 per cent.

France.

Paris, Dec. 20.—Prices were irregular on the Bourse to-day, having opened heartingly, pending the announcement of the Bank of England. Rentes declined sharply on unsatisfactory advices from Cape Colony, affecting the whole market. Later Parquet stocks were more cheerful on the unchanged English bank rate. Kaffirs, however, continued weak. Rio Tintos were firm on the advance in copper. At the close, the market was quiet and weak. The three-per-cent rentes 101f 17½c for the account. Exchange on London 25f 22½c for checks. Spanish 4s closed at 70.35.

The weekly statement of the Bank of France shows the following changes: Notes increased 24,000,000; Treasury accounts current decreased 20,625,000; gold in hand increased 2,709,000; bills discounted decreased 4,590,000; silver in hand decreased 125,000.

Germany.

Berlin, Dec. 20.—Exchange on London 20 marks 42 pfgs. for checks. Discount rates: Short bills 4 per cent; three-months' bills 4¼ per cent.

On the Bourse to-day funds and Americans were firm. Northern Pacifics were in special demand. Mines advancing on covering. Banks were heavier, in view of the approaching settlement.

Metal Market.

New York, Dec. 20.—The features in the metal trade on the whole were void of important developments. The market lacks the confidence of traders and as a result demand was only of a nature to supplying immediate requirements. Tin, however, at London was firm and closed £1 higher to £116 5s, having at one time during the day reached £117 10s. This factor failed to influence the local situation, aside from a natural advance in sympathy with the advance abroad. The close here was quiet, with prices nominal and trading was comparatively slow. Copper in London was a shade firmer and closed at £71 10s, but the local market ruled quiet and without a special feature, nominally quoted at 17.40@17.50 Lake Superior and 16¾c for casting copper and electrolytic. Lead quiet and unchanged here and abroad at £4 2½ and £16 respectively. A loss of 2½ points was scored in spelter on account of considerable selling pressure and an increase in receipts. The close was weak at $4.12½@4.17½, while at London the close was £18 12s 6d. Iron in England was again weak and unsettled. Glasgow closed at 45s and Middlesboro 43s 6d. Domestic iron markets were dull and nominally unchanged.

Bar Silver.

New York, Dec. 20.—Bar silver 65⅞c.
London, Dec. 20.—Bar silver steady at 29⅞d per ounce.

Treasury Statement.

Washington, Dec. 20.—To-day's statement of the Treasury balances in the general fund, exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $141,226,645; gold, $58,865,959.

The Banks.

New York, Dec. 20.—Money on call steady at 4@5; last loan 4 per cent. Prime mercantile paper 4½@5½ per cent. Sterling exchange steady, with actual business in bankers' bills at $4.84@4.84⅛ for demand and at $4.81½@4.80⅞ for sixty days; posted rates $4.83@4.83½ and $4.85@4.85½; commercial bills $4.79⅞@4.80⅞. Silver certificates 64@65c. Mexican dollars 50c. State bonds strong, railroad bonds strong. Exchanges, $122,025,065; balances, $8,631,346.

Boston, Dec. 20.—Exchanges $22,731,830; balances $1,229,247.

Baltimore, Dec. 20.—Clearings $3,807,201; balances $816,200.

Philadelphia, Dec. 20.—Clearings $18,182,550; balances $2,037,402.

Chicago, Dec. 20.—Clearings $1,442,904; balances $2,223,682. Posted exchange 4.82@4.86. New York exchange 25c premium.

Cincinnati, Dec. 20.—Money 2@3 per cent. New York exchange 200@300 discount. Clearings $3,641,600.

THE LOCAL MONEY MARKET.

Banking Business Continues to Be Extremely Satisfactory.

Bankers have nothing but good words to say of the local financial situation, which for all the week has assumed a holiday activity and which is expected to do so until next week at least. Operations of a routine nature were on an active and liberal scale at the different banks and trust companies. Deposits were large, but the holiday checking against them very brisk and heavy also. The demand for money from nearly all classes of borrowers was fully up to the average of the past few days and more quietly quite brisk. Their wants, however, were easily satisfied, as money was in ample supply. Interest rates were unchanged and steady, and call and time paper was generally discounted at 5 to 7 per cent, with a majority of the paper coming on at a basis of 5@6 per cent. A good business was reported with country institutions.

The local clearings were again large at $6,993,-231, the balances amounting to $741,159.

Domestic Exchange.

Whittaker & Hodgman, bond, stock, commercial paper and exchange brokers, 300 North Fourth street, quote exchange as follows:

	Bid.	Asked.
New York	50 prem	75c prem
Cincinnati	25c dis	par
Louisville	50c dis	par
New Orleans	50c dis	par
Chicago	50c dis	25c dis

City of St. Louis.

Corrected daily by Gaylord, Blessing & Co., 307 Olive street.

	Bid.	Asked.
City 3.65s, J.-D., 1907	Bd	Bds.
City 3.65s, gold, M.-N., 1916	105½	Bds.
City 3.65s, J.-D., 1919	105	Bds.
City 6s, sterling, M.-N., 1901	100	Bds.
City 4s, sterling, 20 years, 1908, J.-D.	104	Bds.
City 4s, gold, A.-O., 1907	104	111
City 4s, gold, J.-J., 1911	109	111
City 4s, sterling, J.-D., 19th, 1918	109	111
City 6s, gold, A.-O., 1905	112½	113½
City 6s, gold, A.-O., 1906	112½	114
City 6s, currency, A.-O., 1908	112½	114

LOCAL STOCKS AND BONDS.

United Railway Fours Active—A Little Flurry in Granite.

Things livened up considerably on 'change, and very fair day's business was transacted. The dealings were confined to Granite-Bi-Metallic mining stocks and United Railways, pretty much everything else being neglected, and in a number of cases the market was made. There were good buying and selling orders for Granite-Bi-Metallic, and a little flurry in the market, when 1,300 shares were dealt in at prices sharply higher than on the previous day, the range for the day being from $2.62½ to $2.70, and then off to $2.65, the bulk of the sales being at the last named and which was bid at the close, when $2.67½ was asked.

Next to Granite-Bi-Metallic, United Railway 4s were the feature of the local market yesterday. Orders were large and the dealings amounted to $18,000. The initial sale of one bond was at $85, but the balance of the orders were filled at $85.75, which was bid at the close, and $86 asked.

There seemed to be little to attract attention to the United preferred stock, and nothing was done in it. The tone of the market was weak and lower, the best bid being but 86¾ and 87 asked.

There was a very good demand for Transit or common stock, but no excitement in the market, which was about steady, the 65 shares that changed hands bringing $38.75, with 38.50 bid for more and $39 asked.

The only trust stock for which there appeared to be a demand was Mississippi Valley, inquiry being on the market for this stock at 236.50 and none offered. The day before there was a seller at $268.

Bank stocks were quiet, and but little if any change from Wednesday.

International Automatic Air Brake and Coupler was stronger at $3.10 bid.

Closing quotations:

	Bid.	Asked.
United Railway 4s	$85.75	$86.00
Do. pfd	65.00	67.00
Transit or common	38.50	39.00
Missouri-Edison com		18.50
Do. 5s		95.50
Mississippi Valley Trust	242.50	
St. Louis Trust	232.00	
Bank of Commerce		265.00
Continental National		176.00
Third National	160.00	162.00
State National	158.75	162.50
American-Nettie		2
Granite-Bi-Metallic	2.65	2.67½
Brewery $1,000 6s	100.00	100.50
St. Joe Lead	14.75	
Union Depot longs	132.00	
Broadway Cables	100.25	100.75
St. Louis and Suburban	80.00	
Bell Telephone	160.00	
Ely-Walker Dry Goods com	137.50	
International Automatic Air Brake and Coupler	3.10	

Foreign Exchange.

There was little demand for foreign exchange, and the market was dull and rather heavy.

D. R. Francis, Bro. & Co. report closing rates as follows:

Prime sterling, cables, 4.85; checks 4.84½; 60 days 4.80½@4.80¾; commercial on bankers' checks 4.84@4.84¼, 60 days 4.80@4.80¼; sixty days 4.79@4.79¼; francs, cables 5.18¾@5.18