

FINANCIAL.

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The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital \$1,400,000.00 Surplus and Undivided Profits 400,000.00

FISCAL AGENT FOR THE STATE OF MISSOURI. UNITED STATES DEPOSITORY.

MISSISSIPPI VALLEY TRUST COMPANY, FOURTH AND PINE STREETS.

Capital and Surplus, \$6,500,000. Receives deposits of money and pays interest thereon. Loans money on real estate and collateral security. Buys and sells domestic and foreign exchange. Issues letters of credit available everywhere.

WITH ABUNDANT MEANS AND UNSURPASSED FACILITIES. THE NATIONAL BANK OF COMMERCE IN ST. LOUIS

EXTENDS TO DEPOSITORS EVERY PROPER ACCOMMODATION AND SOLICITS NEW ACCOUNTS.

FINANCIAL.

N. W. Harris & Co. BANKERS

Government, Municipal, Railroad, Gas and Electric Companies. Bought and sold, including total issues.

Letters of Credit and Drafts

Issued on Bank of Scotland, London, Credit Lyonnais, etc.

NEW YORK STOCKS

SHOWED BETTER TONE. SETTLEMENT OF TROUBLE IN CHINA THE CAUSE.

Dividends on Erie Preferred Indicate That Common Stocks Will Be Remunerative.

REPUBLIC SPECIAL. New York, March 22.—The London market showed a better tone on the settlement of the Chinese trouble with Russia, and American stocks, made a gain of 1/4 to 1/2 per cent, which they kept up to the close. Consols rallied to 95 3/4 and the general market was firm. Exchange was rather harder in Paris, but easier in Berlin. The money position was practically unchanged in any of the European centers.

The extent of London trading in this market showed a decidedly better speculative interest on the other side.

The local market opened fairly firm. A renewal of the profit-taking of the two previous days caused some reaction in spots. The traction was noticeably heavier and the stock market felt that insiders were discouraging active bull speculation for the present.

Burlington and the Erie issues were noticeable exceptions to the rather heavy tone elsewhere, and both advanced on buying of a very good character. There seems very little doubt that payment on the first and second preferred of the Erie stocks will be made almost simultaneously, and the common is beginning to get sight of a dividend.

The Buffalo Exposition will help the road and new management under Hill auspices is a considerable bull factor.

The London speculative element has taken hold of Sugar again and talks considerably higher prices.

In spite of the heavy profit-taking during the day the close was fairly hard. Eries held their position well and the largest coal interests were confident that there would be no strike.

Commission houses reported an excellent investment demand with a tendency to bid bonds and buy the higher grade railroad stocks, Louisville, New York Central and Pennsylvania, all benefited by these purchases. Sugar was firm on Boston buying. Money was rather easier. The volume of trading continued large.

BOND SALES AT NEW YORK.

REPUBLIC SPECIAL. New York, March 22.—Sales of bonds were made here to-day as follows:

First Call. 20,000 Atchafalpa 104 1/2 104 1/2 20,000 American Hide 94 1/2 94 1/2 20,000 B. & O. 3 1/2 104 1/2 20,000 B. & O. 4 1/2 104 1/2 20,000 Brooklyn Ferry 104 1/2 104 1/2 20,000 B. & O. 5 1/2 104 1/2 20,000 B. & O. 6 1/2 104 1/2 20,000 B. & O. 7 1/2 104 1/2 20,000 B. & O. 8 1/2 104 1/2 20,000 B. & O. 9 1/2 104 1/2 20,000 B. & O. 10 1/2 104 1/2 20,000 B. & O. 11 1/2 104 1/2 20,000 B. & O. 12 1/2 104 1/2 20,000 B. & O. 13 1/2 104 1/2 20,000 B. & O. 14 1/2 104 1/2 20,000 B. & O. 15 1/2 104 1/2 20,000 B. & O. 16 1/2 104 1/2 20,000 B. & O. 17 1/2 104 1/2 20,000 B. & O. 18 1/2 104 1/2 20,000 B. & O. 19 1/2 104 1/2 20,000 B. & O. 20 1/2 104 1/2 20,000 B. & O. 21 1/2 104 1/2 20,000 B. & O. 22 1/2 104 1/2 20,000 B. & O. 23 1/2 104 1/2 20,000 B. & O. 24 1/2 104 1/2 20,000 B. & O. 25 1/2 104 1/2 20,000 B. & O. 26 1/2 104 1/2 20,000 B. & O. 27 1/2 104 1/2 20,000 B. & O. 28 1/2 104 1/2 20,000 B. & O. 29 1/2 104 1/2 20,000 B. & O. 30 1/2 104 1/2 20,000 B. & O. 31 1/2 104 1/2 20,000 B. & O. 32 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