

TO-DAY'S NEWS IN BRIEF.

Local discount rates were steady between 4 and 5 1/2 per cent. Domestic exchange was quoted as follows: New York, 50c discount; London, 25c discount; Chicago, 25c discount; St. Louis, 25c discount; Cincinnati, 25c discount; Louisville and New Orleans, 10c discount; San Francisco, 10c discount.

Washington. President Roosevelt has announced that he will not interfere in the clash between the civil and military authorities in the Philippines.

Local and suburban. Eight young persons on Madison street, whose residences almost adjoin, soon will be married.

Eighteen thousand people attended the exposition yesterday.

Missouri Trust company is said to be planning erection of new office building at Seventh and Pine streets.

Abstracts of revised registration lists estimate a depreciation of nearly 30,000 names in P. W. Lehmann's case.

Fin interfered with the attendance at the St. Louis Fair and the automobile contest was postponed until Thursday.

The Committee on Grounds and Buildings and the Executive Committee discussed in executive session the plans of the main World's Fair building.

General domestic. A party of St. Louisans made several discoveries in the cave near Red Hill, Ill.

Captain R. F. Tilly of the Navy Department, stationed at Tulaha, Spain, will be court-martialed on a charge of drunkenness and scandalous conduct.

K. B. Armour's will has been filed for probate in Kansas city courts. The widow and three children share equally in the division of the estate.

Governor Davis of Arkansas names additional honorary members of World's Fair Commission for that State.

Financially, the initial Missouri State Fair was a success.

Three young people were drowned in Pike County, Arkansas, yesterday while crossing the Missouri River in a leaky boat.

The residence of Claus Spreckles, the sugar magnate, in San Francisco, was burglarized, the thieves securing jewelry valued at \$500.

Cadet Phil Shardin, who is suffering from an attack of typhoid fever at West Point, is reported to be rapidly improving.

Mrs. Carrie Nation has been arrested at Abilene, Kan., and sent to jail for thirty days for attempting to smash a saloon.

Government reports show that the exports of cotton manufactures to Cuba have decreased about \$1,000,000 in the last year.

President Roosevelt is at work upon his forthcoming message to Congress.

The new Argentine Minister was presented to President Roosevelt and the Cabinet yesterday.

Ranchmen in Utah and Arizona will organize a wild beast hunt for the purpose of killing the mustangs that are spoiling the range.

Two additional participants in the Moran-Chaffard feud at Big Springs, Va., have died.

The United Daughters of the Confederacy of Missouri will convene Wednesday at St. Joseph, Mo.

The committee for the Junior promenade of Yale has been elected.

J. Pierpont Morgan has accepted a banquet tendered to him at San Francisco by Will Crocker, Hays and bankers largely comprising the list of guests.

The second trial of former Secretary of State Charles Powers, charged with being an accessory to the murder of Governor Geibel, was commenced at Georgetown, Ky., yesterday.

The Episcopal Convention at San Francisco yesterday discovered that the amendment changing the form of worship had not been adopted, an error having been made in recording the vote of the Nebraska diocese.

It is announced from Madrid that there is no Carlist uprising in Spain and that Don Carlos is in favor of peace.

Andrew Carnegie has offered to donate \$500 to Waterford for a public library building.

German papers are still discussing the visit of Prince Chun and the payment of his bills, while in Berlin.

Berlin politicians refer to the surrender of the Clayton-Bulwer treaty as a result of the paralysis Great Britain is suffering on account of the South African war.

Doctor Kraus, accused of high treason, appeared in court in London yesterday. Evidence was offered to show that he was in close communication with Boer leaders, and urged them to shoot traitors.

Facilit Fitzsimmons has filed application for his final naturalization papers.

Mackay's Heno defeated Yankee, the Kentucky winner, of the \$200,000 Matron Stakes at Morris Park yesterday.

Winners at the Fair Grounds yesterday were: Cuckling, Jordan, Jake Weber, Antelope, South Sea and Synopated Stamp.

The Western Jockey Club has reinstated a large list of horses, jockeys and owners that have been on the outlaw list.

Peter Strling won the Kentucky Futurity at Lexington yesterday in three straight heats.

Oscar Gardner was defeated by Clarence Forbes in a twenty-round fight at Kansas City last night.

The Walsh re-elected its officers and decided to acquire two new lines.

"COMMUNITY OF INTEREST" AMONG THE CONTRACTORS.

Will Be Made Ineffective if the Proposed Charter Amendments Are Adopted—Evils of the Present System of Bidding for Public Work—Labor Official Tells How Wage Workers Will Be Benefited by the Amendments.

INCREASE OF PUBLIC WORK AND ITS EFFECT ON ALL CITIZENS.

"The provision for payment of tax bills by installments, under the proposed Charter amendments, will be of much less use to the well-to-do man than to the owner of a small property," said P. T. Madden, vice president of the West End Business Men's Association, yesterday.

"Those who will pay money," he continued, "will be willing to pay it. Instead of being compelled to pay it all at once, under penalty of paying 10 per cent interest for two years, he would have the amount divided up into small payments, with plenty of time and interest that is commensurate with the security afforded by a first lien on the land."

"I have never had any trouble myself," he said, "in paying my tax bills, and I am stopping interest on them by offering to settle. But the provision in the amendments making possible the payment of the bills at any time at a specified place will stir up matters greatly. The plan to have the city Marshal serve demands for payment of the bills will also make impossible any question as to when the bills begin to draw interest."

CONTRACTORS AND THE CHARTER AMENDMENTS. "Contractors are doing well to get on the right side of the Charter amendments," said an earnest supporter of the amendments yesterday.

"The truth is, there is nothing else for them to do, since the trust companies have announced their willingness to take the tax bills off their hands at any time. Doubtless there are other things which they find not entirely to their liking, but they are making the best of a very difficult situation."

"That some of the contractors have made money out of the 15 per cent interest on the bills is a matter which is not to be doubted. That source of revenue which would have been available to the city if the Charter amendments should have been adopted, must have had considerable influence on the minds of certain contractors, collectively or individually, who are now making an open market of the bills."

COMMUNITY OF INTEREST. "IN MAKING BIDS FOR WORK." "The fear of competition is even more pronounced than it has been in the past. Perhaps no one of them has money enough at his disposal to carry the work through, and one of them gets the job. The contractors insist that this working together is not a conspiracy, but a matter of raising prices. Maybe so. Their evidence is all we have on that point."

RESULT FROM CHANGES. "Any reasonable man would expect to see some change in the nature of the work if the contractors, and competition among them, were to result from the adoption of the Charter amendments. Small contractors will take a hand, sure of the

support of the trust companies in the matter of special tax bills, contractors who are outside the city, attracted here by the prospect of doing a large amount of work, will take a hand in the bidding. No community of interest would influence them, but they will have a desire to get in and keep their capital and appliances in use. Use of improved machinery in other cities, and they will have the same effect here whenever St. Louis is in a position to do so.

WHOLESALE MARGIN OF PROFIT. "True, the contractors have much to hope for if the amendments carry. It will mean a large amount of work to be done, and that will mean more business for them. The more progressive of them will be doing a large amount of work on the new conditions and try to do a wholesale business on a small margin of profit instead of doing a retail business on a large margin of profit as we have at present. The margin of profit will be as large as that of competition will allow. Plenty of work will be done, and plenty of employment for a vast array of laborers and skilled artisans."

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MISSOURI TRUST MAY BUILD SOON.

Will Be Forced to Seek New Quarters on Expiration of Present Lease, January 1.

The lease held by the Missouri Trust Company in the present quarters at the southeast corner of Seventh and Locust streets will expire January 1, when it will be necessary for the company to move to a new location.

At present options on four pieces of property and buildings are held, one being on the new building to be erected on Locust street, opposite the Missouri Trust Company, present quarters, another on the southeast corner of Seventh and Pine streets, and the others taking in property including the Holland building, the Howard building and the property on the northwest corner of Seventh and Pine streets, reaching to the Howard and the Holland buildings.

Plans for a new building at the corner of Eighth and Pine streets have been made. This building is planned to be ten stories high, fireproof, modern in every respect, the Missouri Trust Company to occupy the first floor, with offices above. But it is stated very reliably that the Missouri Trust Company favors the corner at Seventh and Pine streets, and still further that it has been decided to take the corner.

The plans for this corner include a lease on the Holland building, a twelve-story office building on the west side of seventh street, and a building on the east side of seventh street, and runs 12 feet and 6 inches to an alley on the north line of Pine street. The proposition is to put up an eight-story commercial building on the west side of seventh street, and to add two stories to the Howard building, making the new structure occupying the corner of Seventh and Pine streets eight stories high.

The Howard building, which is 14 feet on the west side of seventh street with a depth of 12 feet 6 inches, and alleys on the east side of the Holland building, will be used to build an arcade at the alley between the Holland building and the new structure. The Missouri Trust Company, in this event, will occupy the entire first floor of the Holland building, and have charge of the entire property.

The Missouri Trust Company has an authorized list of directors, which was incorporated September 12, 1900. Its title department is now at No. 720 Locust street. This department will be connected with the banking department when the company moves into its new quarters.

The officers of the Missouri Trust Company as named in its August statement are: John C. Wilkins, president; H. M. Meier, vice president; H. W. Harris, vice president; A. H. Frederick, secretary; H. M. Meier, treasurer; H. W. Harris, assistant treasurer; J. A. Webb, controller; H. M. Meier, chief clerk. Among the directors are: William B. Hays, H. Fisher, assistant treasurer; J. A. Webb, controller; H. M. Meier, chief clerk. Among the directors are: William B. Hays, H. Fisher, assistant treasurer; J. A. Webb, controller; H. M. Meier, chief clerk.

They forget, also, that the millions of dollars which are being put into public improvements, if the amendments carry 10 per cent of which will be paid by the local property owners, will be a heavy burden on the property owners, and that the latter will be increased in value 10 or 15 per cent above the present value.

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