

FINANCIAL.

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CUT THIS OUT AND STUDY IT.

Over-Capitalization is an Injustice

GRANITE MOUNTAIN OIL CO. Capital \$150,000 Full Paid and Nonassessable.

Toward Investors That PRESIDENT ROOSEVELT

In his annual message announced his determination to prevent by law.

Write for Extract From the President's Message Covering This Subject.

SHARES NOW TEN CENTS Why pay five times ten cents a share for stock in companies that have no gas and no oil contracts for oil when you can buy stock in the Granite Mountain Oil Company for ten cents a share?

This company has a great producing gas well in Block 28, Hockley-24-10, Tracy, Spindle Top Hill, and the company has paid all of its expenses from the sale of oil. Its officers are not drawing any salary and it is in the best financial condition.

An option has been sold to the Rocke Syndicate on 100,000 barrels of oil a month for five years, delivery to begin May 1st, 1902.

If this contract is closed the company could pay over 5 per cent a month dividends for five years.

The price will soon advance. Better buy now before the price rises. Write for prospectus and full information. Address all orders and stock to Granite Investment & Loan Co., Suite 218 Granite Block, Fourth and Market Sts., St. Louis, Mo., Or Holland S. Reavis, 615 SECURITY BUILDING, ST. LOUIS.

\$3,000,000 in Dividends Paid by THE CONSOLIDATED MERCUR GOLD MINES CO., OF UTAH.

Now paying half a million dollars per annum (paid quarterly). The Engineering and Mining Journal says: "The ore blocked out assures a profit of fully \$5,000,000, without speculating upon what future exploration will uncover." There is no higher authority in this country on mining matters than the Engineering and Mining Journal.

This is from one-quarter of the Company's properties, leaving the other three-quarters still to be worked.

It is the low-grade properties that make the permanent payers, such as the Homestake, Alaska, Nevada, Iron Mountain and the famous Rand mines in South Africa. The Consolidated Mercur in extent, magnitude and value resembles all other mines which have been regular payers of large dividends during the past 20 to 25 years. The Company has the

Largest Cyanide Reduction Works in the World, costing \$900,000. State Geologist and Engineer Gemmill of Utah in his report February, 1901, says of this plant: "It can handle 1,000 tons per diem in a manner unsurpassed by any plant in the world." He concludes his report by saying: "I predict for this property a long and prosperous career."

The Company's product—GOLD, the standard of all values—is subject to no cuts, no competition, no speculative manipulation, no market fluctuations, and the demand is always greater than the supply.

We offer subject to previous subscription, 25,000 shares at \$3.75 per share (par value \$100), at which price it pays 13 1/3 per cent on the investment. No waiting for development, and no waiting for dividends. Send for prospectus covering Engineering and Mining Journal's article and Mr. Gemmill's report in full.

Make all checks and drafts payable to the order of WELLS, FARGO & CO.'S BANK, or to MOORE, HALL & CO., Real Estate Trust Bldg., Philadelphia, Pa. 11 Broadway, New York City. LACLADE INVESTMENT CO., 1217 Holland Building, St. Louis, Mo.

PROGRESSING NICELY! WELL DOWN SEVEN HUNDRED FEET.

The following telegram received this morning from the contractors boring our well: Beaumont, Tex., January 10, 1902. C. H. WOOLLEY & CO., 710 Odd Fellows' Building, St. Louis, Mo.: St. Louis-Spindle Top Heights Oil Co.'s Well down seven hundred feet; progressing nicely. R. L. COX & CO.

Now is the time to invest a little money in a sure thing. Our stock is being sold at 50 cents on the dollar, but will go much higher shortly after our well comes in. We guarantee to refund any money paid for stock in the event our well does not come in as specified. For prospectus and full information, call on or address C. H. WOOLLEY & CO., Fiscal Agents, 710 Odd Fellows' Building, St. Louis, Mo.

Our Directory is a Strong Point. It Assures Honesty and Fair Dealing. CHAS. F. WENNIKER, President, Executive Director and President Western-Mineral Resources Co., President of International Resources. DR. HEINE MARSH, Vice President, Executive Director, St. Louis City Hospital and Treatment, Physician, Executive Board of Managers House of Refuge.

FINANCIAL. JAPANESE MECHANICS STRIKE. They Were Filling Places of Iron Workers Who Walked Out. San Francisco, Jan. 11.—Twenty-six Japanese mechanics who have been working at the Union Iron Works, filling the place of some of the American Iron Workers who are on strike for a shorter workday, have been called out and have quit work.

The Japanese were ordered out by the officers of the American Association of America, an organization with which all the residents of that nationality are affiliated. This action was brought about through the efforts of the Iron Trades Council.

Seventh Day Adventists. Nashville, Tenn., Jan. 11.—The Southern General Conference of the Seventh-Day Adventists met here recently. President E. M. Kilgore of Greenville, Tenn., presiding. One hundred delegates, representing all the Southern States, were in attendance. E. M. Daniel of Battle Creek, Mich., president of the united conference, was also present.

Arrested for Killing Vagrants. Matwan, N. J., Jan. 11.—Charles C. Hubert, a wealthy farmer living near here, has been arrested for killing rabbits that had been tracked upon the snow. The fine is \$20 for each and every rabbit killed while snow is upon the ground.

LOVE FOR GAMBETTA STILL LIVES IN FRANCE

Notable Speeches Made at the Funeral Anniversary Celebration.

POLITICS IN A MIXED STATE. Both the Socialists and the Monarchists Are Badly Split—Question of a Question an Interesting One.

BY J. CORNELIUS. SPECIAL BY CABLE. Paris, Jan. 11.—Every year the anniversary of Gambetta's funeral provides the friends of the great tribune with an opportunity of showing both their enthusiasm and their fidelity.

This year they are as faithful as ever, and more influential, for the present Cabinet, the longest lived known to the Republic, belongs to them exclusively.

This survival of Gambetta furnishes a reply to those who say that he is perhaps a little too ready to believe that democracy is incompatible with traditions.

Notable Paraphrases. The two chief speeches delivered on the anniversary were those of M. Delpeuch and General Andre.

M. Delpeuch paraphrased one of Gambetta's favorite themes—the union of all Republicans.

General Andre repeated a famous phrase of Danton—what was wanted was "De la Justice, encore de la Justice, et toujours de la Justice."

This orator, whom the latest hatred of Nationalists is keeping indifferently at the Ministry of War, obtained a very great success and caused a certain amount of astonishment for the Dreyfus affair led France into an odd situation in which the words "justice" and "army" seem to arouse incomprehension.

The man who calls for justice has the appearance of being against the army, and he who lauds the army would appear to sneer at justice.

Both Parties Are Split. What was said at the tomb of Gambetta was, besides, perfectly in line with present electoral preparation.

Just now everybody is talking of union, and very few really desire it.

The Socialists are split in twain. Some approve M. Millerand for having accepted the Cabinet and for having given effect to such other common ideas as could be put into practice at this stage.

Others want to exclude M. Millerand from the party, and begin by excluding themselves.

Not are the Monarchists and Imperialists more united.

Some claim that votes should be cast only for those who support the Imperialist standard.

Others assert that Republicans who will make profession of their hatred of the Government should have the support of the Monarchist and Imperialist voters.

Those unfortunate individuals who hate the Waldeck-Rousseau University that they have become absolute maniacs.

For example: The last census having shown France to possess a population of 38,500,000, and the population of the preceding census, and also revealing that that country's population were flowing into the cities, a reactionary journalistic and sectional declaration that the only means to change the current back from the cities to the country would be to overthrow the Ministry.

Looking for a Question. The idea that chiefly prevails among the opponents of the Government would be to raise the question of the religious orders as a touchstone of the candidate who would declare himself hostile to the association's bias.

This betokens absolute forgetfulness of the fact that the bill has been made a law, and carried into effect amid the most profound indifference.

It would be also a serious lack of tact to take a clerical platform for the general election; for it is no just such a platform that the Republicans have carried the day at every election during the last thirty years.

For the moment the group which resents this policy, and which is directed by M. Plou, seems to be receiving most of the funds put into the election treasury.

As for the Nationalists, the Patrie Française, it is said they are less happy financially, and I believe that the chief result of their agitation will be the defeat of most of the American old usage, and progressive Republicans, to whom Nationalist candidates are being everywhere nominated.

Public Instruction Grows. Advantage has been taken of the parliamentary holidays to comment on the remarkable report of M. Maurice Faure, on the Budget of Public Instruction, which the detail which has struck me most in this document is that whereas in 1815 public education cost 500,000 francs, we last year spent for it no less than 200,000,000 francs, and under the head figures the creation of a French School of Industries in America. Two peoples will bring to us We shall carry to the American our old usage, and the American will bring to us their youthful energies.

From Parties Accepting Red Letter Offer.

Nevada, Mo., Dec. 2, 1901. Messrs. Silver Dime Oil Company, Galveston, Texas. Sirs: After carefully examining the property of the Silver Dime Oil Company, and its books, I have no objection to my recommending myself that its business was conducted honestly and by honest men, I can say that I can see no reason why this company should not make big money in the oil business, and that their two properties on Spindle Top Hill are surrounded by gas, and that they will have excellent prospects for handling and marketing oil. After looking the field over and making a pretty thorough investigation, I believe that the company in the field today. Yours truly, E. T. STEBBE.

St. Louis, Mo., Dec. 20, 1901. The Silver Dime Oil Company, Galveston, Texas. Gentlemen: I have just returned from Texas, where I saw your No. 1 well, and I can say that it is very good, and I congratulate you and myself. Your telegram of Dec. 16, 1901, most kindly, and offering to give me 50 shares of stock. If it is not too late now, I will like to take them. Please let me know and I will mail you check to cover. I looked over the Company's holdings and I believe that the investment is a very good one, and that you are as well represented. Hoping I am not too late to get in on the ground floor, I remain, Yours truly, LOUIS L. FINN, 402 Fountain Ave.

Charleston, Mo., Dec. 14, 1901. Silver Dime Oil Company, Galveston, Texas. Gentlemen: I accepted your Red Letter offer, visited you in your office at Galveston, looked over your books, accounts, deeds and all records of interest, and inquired concerning your directors, went to the fields, saw your holdings and the work of drilling, and I desire to say that your offer is carried on in a businesslike manner, that your officers and directors are among the most prominent men in the oil business, and that your first two gas wells will soon be in, as the drilling is in progress. I also find that you are very good indeed, and very generous as though you already had them. Yours truly, LOUIS L. FINN, 402 Fountain Ave.

Holliday, Mo., Dec. 23, 1901. Silver Dime Oil Company, Galveston, Texas. Gentlemen: I accepted your Red Letter offer and made the trip to Galveston and Beaumont, and saw the No. 1 well, and I can say that it is very good, and I congratulate you and myself. Your telegram of Dec. 16, 1901, most kindly, and offering to give me 50 shares of stock. If it is not too late now, I will like to take them. Please let me know and I will mail you check to cover. I looked over the Company's holdings and I believe that the investment is a very good one, and that you are as well represented. Hoping I am not too late to get in on the ground floor, I remain, Yours truly, LOUIS L. FINN, 402 Fountain Ave.

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NOTICE TO THE PUBLIC.

The directory of the Silver Dime Oil Company, realizing its duty to its present stockholders, as well as those who are yet to buy stock in this company, has concluded to create one million barrels of oil in tanks above the top of the ground, and thereby create an existing, tangible asset for its stockholders, worth more than the entire capital stock of the company, thereby putting the company beyond any contingency that might arise, and for this purpose we will continue for a short time to sell stock at

TEN CENTS A SHARE



Receipts of which are being placed in our tank fund. We prove what we say at our own expense. Come as our guest to the Beaumont Oil Fields

On our Red Letter offer, which is as follows: Any person or community wishing to purchase 500 shares of the stock, or more, may deposit the amount with their local bank to be held by said bank until one of our umpire shall visit Beaumont, and personally investigate the company's holdings and its assets, and then return to Fort Arthur, Texas, and return if our representations are upon being notified of such deposit by the bank we will forward the money paid to depositors. We are not investigating, because we are sound and reliable.

On December 17, 1901, Gusher No. 1, Block 28, Spindle Top Hill, came in on Block No. 28 of Spindle Top. Our second well of the same size, being located in Block 10, Spindle Top, in the going through the Cap Rock, and will be in within a few days; this giving this company two of the very best wells on Spindle Top, and equipping it for the sale of oil second to none in the field.

On the first day of February, 1902, our first monthly dividend of 2 per cent will be paid out of actual sales of oil, having contract for the delivery of 1,000,000 barrels, upon which an advance payment has been made, and from which these dividends are to be paid.

Remember that this company owns twice as much land on Spindle Top as any other ten-cent company ever organized, and that it has room for twenty gas wells in the proven field. That they have acquired lands for tankage have let a contract for a pipe line to their tanking grounds and the railroads; are joined with other wells in the field, and today present the greatest inducement for profitable investment ever offered to parties buying stock. Remember, when we have sold stock for our tank fund, stock will be advanced to the public at its par value, and we will invest in a more satisfactory way than to invest in the stock of the William Penn Oil Company.

HOW TO SEND MONEY—All remittances should be made by draft, postal or money order, or by wire, direct to the SILVER DIME OIL CO., Rooms 202-4-6 Trust Building, Galveston, Texas. Money deposited in any bank and the Company notified will secure stock.

Galveston, Texas, Oct. 21, 1901. Silver Dime Oil Company, Galveston, Texas. Gentlemen: I accepted your Red Letter offer and made the trip to Galveston and Beaumont, and saw the No. 1 well, and I can say that it is very good, and I congratulate you and myself. Your telegram of Dec. 16, 1901, most kindly, and offering to give me 50 shares of stock. If it is not too late now, I will like to take them. Please let me know and I will mail you check to cover. I looked over the Company's holdings and I believe that the investment is a very good one, and that you are as well represented. Hoping I am not too late to get in on the ground floor, I remain, Yours truly, LOUIS L. FINN, 402 Fountain Ave.

Galveston, Texas, Nov. 12, 1901. Silver Dime Oil Company, Galveston, Texas. Dear Sirs: Having accepted your Red Letter offer, I visited you in your office at Galveston, Texas, and also looking over your books, accounts, deeds, and all records of interest, and inquired concerning your directors, went to the fields, saw your holdings and the work of drilling, and I desire to say that your offer is carried on in a businesslike manner, that your officers and directors are among the most prominent men in the oil business, and that your first two gas wells will soon be in, as the drilling is in progress. I also find that you are very good indeed, and very generous as though you already had them. Yours truly, LOUIS L. FINN, 402 Fountain Ave.

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