FINANCIAL.

NINETEEN THOUSAND SHARES

OF "KATY" OIL STOCK WERE SOLD WEDNESDAY IN BEAUMONT AND HOUSTON AT THE COMPANY'S PRICE. HOUSTON QUOTATION CLOSED AT 10½ BID, AND 12 ASKED. . . . .

This shows the strength of M., K. & T. stock, and is a testimonial as to its merits that none can deny. Hundreds of people are investing, but the largest investors are those who have made a personal visit to Beaumont and have seen what the Company owns and is doing. We would like to have you go also, if you can take the time from your business.

The Company is now taking dozens of people to Beaumont, and, without exception, they increase their investment, and many of them quadruple it.

Books for June dividend close next Saturday. Send in your order by that time. You may reserve by wire, letter or phone, at 10c a share.

Send for New Prospectus and Map. Phone—Kinloch A 1763.

Missouri, Kansas & Texas Oil Company,
Suite 14 Laclede Building, St. Louis, Mo.,
AND BEAUMONT, TEXAS.

SUMMARY OF ST. LOUIS MARKETS.

All local markets are closed to-day, Decoration Day.

Declines were again the rule in the local market. While trading was not heavy, professional interests were nearly all on the selling side and outsiders were unwilling to buy in the face of an approaching holiday. Conditions were much the same as on Wednesday, at the opening foreign markets were weak and there was no better feeling as the session progressed. Weather news had a decidedly bearish cast. From the winter wheat belt came reports of continued favorable conditions, and private wire advices were that seeding was well under way in the Northwest. Receipts were fairly large and there was no corresponding outward movement. The cash demand was light and buyers were scarce at prevailing prices.

Corn was again the leader in the down-turn. Professionals continued to unload and small holders followed suit. There was practically no outside speculative and only a very limited cash inquiry.

July sheet opened ⅛@¼c off and closed ⅝@¾c off.

July corn opened ⅛c off and closed ⅝@⅞c off.

July oats declined ⅛c.

Receipts of produce were heavy, but there was an excellent demand and prices were generally steady to higher.

Slight recessions were the rule in some of the more active local securities after a strong opening. Trust company issues had good support.

Yesterday's bank clearings were $8,237,268; balances, $946,852. Discount rates were steady between 4½ and 5½ per cent.

Spot cotton was quiet and unchanged in the local market.

APPROACH OF HOLIDAY CAUSES BRISK SELLING.

BOTH WHEAT AND CORN DECLINE.

Foreign Markets Weak and Statistical News Mainly Favorable to Bears.

At a rather uninteresting session yesterday all grains made further declines in the local market. There were the usual nervousness which precedes a holiday, and many of the longs let go a portion of their holdings. Weather conditions were practically unchanged. Sufficient moisture was reported in the South and Southwest and in the spring-wheat region seeding conditions were said to be ideal. Foreign markets were weak and there was a very light cash demand, with buyers holding out for lower figures.

The Cincinnati Price Current, in its weekly summary, says: "Where prospects fully maintained, or a little better. Corn starting finely. Some drawbacks from weeds and cutworms. Oats show most improvement. Interior grain stocks small but less disposition to hold.

July wheat opened ⅝c off and sold at: 79⅛@79⅛c, 79⅛c, 79⅛c,