SUMMARY OF ST. LOUIS MARKETS.

There was no let-up to the shipment of wheat to this market. Receipts over Sunday were the heaviest of the year, and far in excess of the amount recorded on the corresponding day last year. The speculative and cash demand was so small in proportion that all efforts to maintain prices were futile. Despite the fact that there was good buying in oats in Chicago this market did not respond. Statistical news was distinctly bearish. The visible supply showed an increase of more than 1,000,000 bu. last week, and the export inquiry continued light. Selling began early in the session and was interrupted by occasional buying for short account.

Corn followed wheat on the downturn. Here, too, the visible supply increased. There was practically no outside buying demand. Sept. wheat opened ⅛@⅜c off and closed ⅛@⅜c off.

Sept. corn opened ¼c off and closed 1⅛@⅝c off.

Sept. oats closed ¼c off.

Receipts of produce were heavy, but there was a good buying demand, and prices were generally steady to higher.

Local securities were dull, with values fairly well maintained, except on St. Louis Transit.

Yesterday's bank clearings were $7,465,553; balances, $902,608. Discount rates were easier, between 5 and 5½ per cent.

Spot cotton was quiet and unchanged in the local market.

HEAVY LOCAL RECEIPTS DEPRESS ALL GRAINS.

WHEAT LEADS ON THE DOWNTURN.

Cash Demand Light and Outside Speculative Buying Orders Scarce.

Heavy receipts again depressed wheat yesterday and prices were lower than at any time since the new crop began to come in. There was some buying for short account, but the tendency was decidedly bearish.

The visible supply of wheat the past week increased 1,175,000 bu., as against an increase of 1,356,000 bu. in 1901. St. Louis stocks increased 876,000 bu. last week, and Chicago increased 293,000 bu. Total visible supply 71,328,000 bu., against 70,452,000 bu. a week ago and 29,260,000 bu. a year ago.

Wheat on ocean passage afloat for Europe estimated at 23,280,000 bu., against 27,430,000 bu. last week. Decrease 2,150,000 bu.

World's shipments of wheat to Europe during the past week reported at 6,040,000 bu., against 4,690,000 bu. a week ago.

Sept. wheat opened slightly off and sold at:

69¾c, 69¾c, 69⅝c, 69⅝c, 69⅝c, 69c, 69⅝c, 69⅝c, 69⅝