FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital, - - - - - $1,400,000
Surplus and Undivided Profits, - $825,000

United States Depository.
Fiscal Agent for the State of Missouri.

DIRECTORS:

CHARLES CLARK, CHAS. A. COX, S. S. DELANO, L. D. DOZIER, F. A. DREW, HARRISON I. DRUMMOND, R. B. DULA, D. R. FRANCIS, C. F. GAUSS, GEO. H. GODDARD, S. E. HOFFMAN, E. R. HOYT, W. H. LEE, JOHN J. O'FALLON, E. E. PARAMORE, O. H. PECKHAM, DAVID RANKEN, HENRY C. SCOTT, C. R. SCUDDER, A. L. SHAPLEIGH, J. J. WERTHEIMER.

FINANCIAL.

Stocks, Bonds, Grain, Provisions and Cotton....

PRIVATE WIRES

LINEBARGER & GILMARTIN, No. 12 Laclede Bldg., ST. LOUIS, MO.

Members Chicago Board of Trade. St. Louis Merchants' Exchange.
TELEPHONES: Bell, Main 353. Kinloch, A 1362.
REPRESENTING W. H. LAIDLEY & CO., Chicago.
Write for our Daily Market Letter.

REACTION IN WALL STREET HELPS PRICES UPWARD.

MARKET STILL SHOWS SIGNS OF HESITATION.

Improvement Is General, Though There Are Spots of Decided Weakness—Bonds Better.

New York, July 17.—The recovery in prices of securities which was interrupted yesterday by the late slump in Amalgamated Copper was resumed to-day. It showed some hesitation at various times owing to the unsettling effect of sudden breaks in special stocks. But it gathered force as the day progressed and the final hour of the whole market was lifted between 2 and 3 points over last night. New York Central and St. Paul led the advance, but gains of 2 points or over were secured by Pennsylvania, Reading, Erie 1st pfd., I. C., Kansas and Texas pfd., U. P., Atchison, Amalgamated and Smelting. Among the inactive stocks there were some larger gains, which represented recoveries from recent correspondingly violent declines. The opening advance in the market was first checked by a renewed attack on Amalgamated Copper, which carried it back to yesterday's low record level. But the stock showed determined resistance and became strong notwithstanding a report of an additional cut in the price of the metal. A backset was caused by the drop in Sugar to 1% below last night, which followed the announcement of a rise in the price of refined sugar and was without other explanation. Colorado Fuel then made a violent slump of 6½ points to the low price of the year, and this was followed by a break in Toledo, St. Louis and Western securities, which cost the common stock 5½ points, the preferred 7½ and 4-per-cent bonds 2½. Rock Island was the last stock to show notable weakness, and its decline of 1⅝ ended the resistance to the advance in the general market.

COVERING MOVEMENT.

The market was not notably affected by any of these breaks and this caused an impression that covering movements on a large scale were going on under cover of the depression in spots. This gave color to the supposition that the occasional breaks were due to raiding tactics, although there were indications of the closing out of some accounts by forced liquidation. The general feeling over the money outlook was brighter, and rumors were circulated without assigned authority that many proposed loans by railroad corporations had been postponed.

Estimates of the week's currency movements pointed to a net gain by the banks of over $3,000,000. The rise in interest rates here seems to have induced a large inflow of currency from interior points, and the subtreasury made heavy disbursements yesterday and to-day for special accounts, thus largely reducing the week's early loss by the banks to that institution. The offerings of the foreign funds in this market have also relieved the situation. Sterling exchange, however, made some recovery to-day from yesterday's sensational break.

LONDON A SELLER.

Discounts hardened in London and Berlin and sterling weakened at Paris. London also turned seller of securities in this market on balance, the upward turn of prices, which was more rapid here than in London, offering advantages for selling on arbitrary stocks which were purchased at the lower level in London. The large increase in wheat exports for the week, which rose 1,272,374 bu. over those of last week, was a satisfactory development in the exchange situation. The principal interest in to-morrow's bank statement will turn on the item of loans. It is supposed that the Pennsylvania Company has completed the payment of its maturing notes. It is a question on the other hand how far the large borrowings by railroad corporations will be reflected in the statement, as a considerable portion of these loans have gone abroad. To-day's movement in stocks, however, reflected the feeling of confidence that the banking situation is materially improved. The market closed active and steady at about the top level.

Bonds were inclined to rally in sympathy with stocks, but there were some weak spots which made the tone irregular. Total sales, par value, $2,200,000. United States bonds were all unchanged on the last call.

Wall Street Gossip.

Reported by the Commercial Advertiser, through Francis, Bro. & Co., No. 214 North Fourth street.

New York, July 17.—Foreign—While the trading in American stocks in London to-day was not active, the tone was better, and quotations were higher. In this market the arbitrage houses had both buying and selling orders, buying about 25,000 shares on balance.

Reading—One of the features was Reading. In the early dealings Savin & Co. sold 5,000 shares. The buying was of the same character noted for some time past. This room bought again that Kuhn, Loeb & Co. were accumulating the stock for the Pennsylvania, but the prevailing opinion was that a bull pool, in which Mr. Keene was reported to be interested, was operating in the issue. One of the stories was that the Pennsylvania and sold a large amount, about 60, and was buying it back.

Clover Leaf—Among the weakest features of the forenoon trading were Toledo, St. Louis and Western, common and preferred. The story was that quite a large account in the stocks had been forced to liquidate. The "forced selling" of Clover Leaf stocks was declared to come from a certain firm whose name was mentioned Tuesday in connection with the "financial difficulties."

Colorado Fuel—The sharp break in Colorado Fuel puzzled the street, and in the usual endeavor to find reasons for the decline various rumors were heard, all of which were pronounced unfounded in official circles. The stock was in good brokers, who were heavy buyers of the stock on the recent rise, were heavy sellers to-day, was not believed on facts. A small selling order was sent in, and the specialists had not enough buyers for orders on the books. The price broke four points between sales, and some stop orders were uncovered. W. R. Mack & Co. and Petari & Co. were the early sellers.

Erie—The strength in the first preferred was accepted as corroborating recent reports that the directors would place the stock on a 4-per-cent basis next week, but that nothing would be done with the dividends on the second preferred. The common was bought by people who believed it cheaper than Reading. At least, that was the explanation by a large purchaser.

Amalgamated Copper—The street was flooded with bull tips on A. C. P. In certain quarters it was asserted that the advice to buy the stock came from "the right people," but the room was skeptical. Lewisohn brokers were heavy buyers, and there was considerable covering by room shorts when the general market improved. Incidentally, there was a further reduction of ⅛c per pound in the "official" price of copper metal to-day.

Bond Sales at New York.

REPUBLIC SPECIAL.

New York, July 17.—Sales of bonds were made here to-day as follows:

27,000 Atch Top & Santa Fe gen 4s	99¾@ 99¾
15,000 Atch Top & S F adjust 4s	89 @ 88¾
14,000 Balt & Ohio prior lien 3½s	92
50,000 Balt & Ohio 4s	104¼@ 104¾
1,000 Balt & Ohio Southwest div 3½s	97¾
2,000 Balt & Ohio P J E & W Va 4s	93¾
32,000 C B & Q coll N P G N joint 4s	96¾@ 96¾
13,500 C R I & P R R coll tr 4s	78½@ 77¾
2,000 C R I & P gen 4s	100
10,000 Colo Fuel & Iron conv 5s	82 @ 81¼
202,000 Consolidated Tobacco 4s	59¾@ 57¾
2,000 East Tenn Va & Ga consol 5s	115
1,000 Kas City Ft Scott & Mem 4s	92
4,000 Louis & Nash unified 4s	99 @ 98¾
20,000 Mexican Central 1st income	23½
5,000 M K & T 1st 4s	75
22,000 Northern Pacific gen 3s	74¼@ 73¾
26,000 Northern Pac prior lien 4s	101 @100¾
10,000 Oregon Short Line 4s	91 @ 90¼
4,000 Rio Grande West 1st 4s	94¼@ 93
11,000 St L & I M gen 5s	111 @110¾
40,000 St L & S F ref 4s	81 @ 80
12,000 Southern Railway 5s	112½@112
1,000 South Ry M & O col 4s	94
10,000 St L & S W 1st 4s	93¾
26,000 Tol St L & West 4s	75¼@ 73¾
17,000 Union Pacific 1st 4s	100
172,000 Union Pacific 1st conv 4s	94¾@ 93½
2,000 Wabash 1st 5s	114¼
161,000 Wabash deb series B	65¼@ 63¼
11,000 Wisconsin Central gen 4s	87¾

Total sales, $2,299,000.

STOCKS AND BONDS IN BOSTON.

Boston, July 17.—Closing quotations on money, bonds, stocks and mining shares:

MONEY.

Call loans 3@4 per cent; time loans 4@5 per cent.

BONDS.

Atchison 4s	98
*Mexican Central 4s	72

*Bid.

RAILROAD STOCKS.

Atchison	66	N. Y., N. H. & H.	190
Atchison pfd	93¼	Fitchburg pfd	135
Boston & Albany	245	Union Pacific	75
Boston & Maine	166	Mexican Central	23¾
Boston Elevated	149		

MISCELLANEOUS STOCKS.

American Sugar	116½	Mass. Electric pfd	82
Amer. Sugar Pfd	118¾	United Fruit	102
Amer. Tel. & Tel.	131½	U. S. Steel	26
Dom. Iron & Steel	14½	U. S. Steel pfd	88
General Electric	168	Westinghouse com	85
Mass. Electric	34		

MINING SHARES.

Adventure	3¾	Osceola	89
Allouez	4	Parrot	24½
Amalgamated	69	Quincy	94½
Bingham	22¾	Santa Fe Copper	1¼
Calumet & Hecla	425	Tamarack	88
Centennial	13	Trimountain	34
Copper Range	45¾	Trinity	4¾
Dominion Coal	97¼	United States	20
Franklin	8	Utah	36¼
Isle Royale	18	Victoria	2½
Mohawk	57	Winona	1½
Old Dominion	56¾	Wolverine	62

Mining Stocks in New York.

New York, July 17.—Closing quotations on mining stocks to-day were as follows:

Adams Con	8	Little Chief	6
Alice	18	*Ontario	650
Breece	15	Ophir	145
Brunswick Con	12	*Phoenix	4
Comstock Tunnel	1¼	Potosi	10
Con. Cal. & Va	130	Savage	15
Horn Silver	160	Sierra Nevada	32
Iron Silver	70	Small Hopes	25
Leadville Con	2	Standard	290

*Offered.

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, 300 North Fourth street.

	Bid.	Asked.
New York	30c prem	35c prem
Chicago	par	10c prem
Cincinnati	10c dis	par
Louisville	10c dis	par
New Orleans	100c dis	par

Foreign Exchange.

Prime sterling, cables 4.8670@4.8690; checks 4.86@4.8640; 60 days 4.82@4.84¼; sight 4.87@4.8740.

Commercial sterling, checks 4.8610@4.8620; 60 days 4.83¼; 90 days 4.82@4.82¼.

Grain bills 4.84¼. Cotton bills 4.83¼@4.84¼.

Bankers' Paris cables 5.15¾; checks 5.16¼; 60 days 5.18¾.

Commercial French francs, checks 5.16¼; 60 days 5.18¾.

Commercial Swiss francs, checks 5.17½; 60 days 5.20¾.

Commercial Belgian francs, checks 5.18¾; 60 days 5.20¾.

Bankers' reichsmarks, cables 95 9-16; checks 95 7-16; 60 days 94⅞@94 15-16.

Commercial reichsmarks, checks 95 5-16; 60 days 94⅞; 90 days 94⅝.

Bankers' Dutch guilders, checks 40¼@40 5-16; 60 days 40 1-16.

Commercial Dutch guilders, checks 40 3-16@40¼; 60 days 39 15-16@40.

Market firm.

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $10,154,589; balances $734,639.

Local Money Market.

Clearings were larger and there was an increased demand for funds, with call and time rates of discount steady between 5 and 6 per cent.

Bar Silver.

New York, July 17.—Bar silver 53⅞c per ounce. At London steady at 24⅞d per ounce.

Treasury Statement.

Washington, July 17.—Available cash balance $258,206,782; gold $100,422,749.

New York Money Market.

New York, July 17.—Money on call steady at 2@6¼ per cent, closed at 2; time money firm; 60 days 4½@4¾ per cent; 90 days 4¾@5; six months 5; prime mercantile paper 5½@6. Sterling exchange firmer, with actual business in bankers' bills at 4.8520@4.8550 for demand, and at 4.8360@4.84 for 60-day bills; posted rates 4.84@4.85 and 4.87@4.87½; commercial bills 4.83⅞. Mexican dollars 42½c. Government bonds steady; railroad bonds irregular.

Stock Yards Produce Market.

The Swift & Co. produce market at the National Stock Yards yesterday was as follows: Eggs, case count, 11c; eggs, loss off, 13c. No. 1 fresh packing-stock butter, 12c; No. 1 dressed fowls 9½c. No. 1 dressed springs 12c.

Wool.

Boston, July 17.—The Commercial Bulletin will say of the wool market in to-morrow's issue:

The demand for wool is active. All classes of consumers have been operating. It is estimated that in the neighborhood of 15,000,000 lbs. have been bought within a week. Medium and low wools still have the best call. All values are exceedingly strong, with the tendency upward. Reports from the goods market are encouraging. Western wool-growing sections are pretty well cleaned up, except in Montana, where large transactions are reported at 10@15c higher prices than last year.

The receipts of wool from Boston to date from Dec. 31, 1902, are 122,832,344 lbs., against 145,706,254 lbs. at the same date last year. The exports to date are 13,424,232 lbs., against 15,472,002 lbs. for the corresponding period last year.

London, July 17.—The offerings at the wool auction sales to-day numbered 12,400 bales. The attendance was large and trading was animated. The sales were mostly of 3-quarter and medium cross-breds were in demand at an advance of 10 per cent. Tasmania was in keen request; several parcels were taken by American buyers. Following are the sales in detail: New South Wales, 1,600 bales; scoured 44@1s 9½d; greasy 6¾d@1s 3d. Queensland, 1,000 bales; scoured 1s 1d@1s 10½d; greasy 8½d@1s 1d. Victoria, 1,400 bales; scoured 10d@1s 8d; greasy 7½d@1s 1½d. South Australia, 300 bales; scoured 1s 1d@1s 4d; greasy 7½@10d. Tasmania, 2,000 bales; scoured 1s 1½d@1s 3d; greasy 5½@8½d. New Zealand, 5,000 bales; scoured 8½d@1s 6½d; greasy 5½d@1s. Cape of Good Hope and Natal, 24 bales; scoured 1s 3½d@1s 9½d.

Poultry.

REPUBLIC SPECIAL.

New York, July 17.—Live Poultry—One car of Western arrived this morning and sold promptly at full late current rates. Another car is expected, but may not get here in time to unload this week. The market cleaned up closely on all descriptions of poultry, and outlook for the immediate future quite reassuring; quotations unchanged.

Dressed Poultry—Receipts to-day 285 pkgs. The fresh receipts to-day were light. Most of the stock due was engaged to arrive. There was a good demand for choice large chickens, either dry-picked or scalded, but small and ordinary scalded chickens were dull and heavy, some of those from the Southwest cleaning up at 10@12c, while choice large scalded commanded 17c and dry-picked over 4 lbs. to pair were salable up to 18c. Fowls worked out mainly at 13c, in a wholesale way; many of which were out of condition, and went lower. Invoices show up moderate, and with strong markets in the West the outlook is for still higher prices. Western ducks when large sold well, but half grown not wanted. Squabs in moderate supply and market steady; quotations unchanged.

SECURITIES RANGE HIGHER ON LOCAL EXCHANGE.

TRACTION ISSUES ARE IN BETTER DEMAND.

Lincoln Trust and Missouri Trust Are the Favorite Stocks in the Banking Group.

Though the volume of trading was light there was better feeling in local securities. Transit opened strong at $20.75 and after selling at $20.62½, closed with $20.50 bid, the net gain for the day being 25 cents a share. The 4 per cent bonds ranged higher at $81.53.

Lincoln Trust advanced $1.50 a share to $249 and Missouri Trust 37½ cents to $127. In the bank group Third National at $300 was steady.

Miscellaneous issues were under moderate selling pressure. Central Coal and Coke common eased off to $63.25 and National Candy common was offered at $17.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
St. Louis Transit	$ 20.50	$ 20.62½
United Railways pfd	21.25	21.50
United Railways 4s	81.25	81.75
St. Louis and Suburban	74.00	.....
Broadway Cable 5s	104.25	.....
Commonwealth Trust	.....	256.00
Lincoln Trust	249.00	.....
Metropolitan Trust	372.00	385.00
Missouri Trust	126.75	127.75
Mississippi Valley Trust	412.00	.....
Title Guaranty Trust	.....	85.00
National Bank of Commerce	312.00	322.50
Third National	300.00	.....
Kinloch Telephone Co. 4s	106.50	107.00
Laclede Gas Light 5s	104.50	105.00
Missouri Edison 5s	87.50	88.50
Hydraulic Press Co. com	125.00	.....
National Candy Co. 1st pfd	95.75	99.00
National Candy Co. com	.....	17.00
Central Coal and Coke com	63.00	63.25
Central Coal and Coke pfd	74.50	75.00

Sales:

25 St. Louis Transit at	$ 20.75
25 St. Louis Transit at	20.62½
5,000 United Railways 4s at	81.50
20 Missouri Trust at	127.00
10 Lincoln Trust at	249.00
50 Lincoln Trust at	248.50
5 Commonwealth Trust at	260.00
5 St. Louis Union Trust at	247.00
10 Bank of Commerce at	322.50
25 Third National at	300.00
25 Central Coal and Coke at	63.00
1,000 Brewery 6s at	84.00

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 210 North Fourth street:

Biscuit	37¾	@	38
Do. pfd	100	@	104½
Box	2	@	2½
Do. pfd	18	@	19½
Can	31	@	31¼
Do. pfd	91	@	92
Carbon	41	@	41½
Do. pfd	94½	@	96

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 210 North Fourth street:

	Bid.	Ask.
Clore	4¾	4½
American Tin Can com	41	41½
Do. pfd	94	95
Bay State Gas	194	20½
British Columbia Copper	4	4¼
Consolidated Rubber Tire com	3¾	4
Do. pfd	19	20
Green Copper	3	3¼
Northern Securities	94	94¼
New Amsterdam Gas 1st 5s, J. & J. 1948	102½	103½
N. Y. Elec. Veh. Trans	75	80
Otis Elevator com	32	32¼
Do. pfd	90	94
Royal Baking Powder pfd	100¼	102
Seaboard Air Line com	21	22¼
Do. pfd	45	47
Standard Oil of N. J.	640	645
Tennessee Copper	29	31
St. Joseph Lead Co. com	9.00	9.25
United St. Rys. of St. Louis pfd	20	22
U. S. of Mexico 5s	101¼	101½

New York Stock Quotations.

St. Louis, July 17.—The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day, corrected daily for The Republic by Francis, Bro. & Co., bonds and stocks, No. 214 North Fourth street.

Stocks.	Sales.	Open.	High.	Low.	Close.	Close Yes.
Amal. Copper	62,500	48	49¾	46½	49½	46¾
Am. Car & Fdy	2,200	34¾	35¾	34¼	35¾	34
Do. pfd	300	120	120	120	120	118
Am. Cotton Oil	100	37½	37½	37½	37½	41
Am. Ice	200	.....	.....	.....	.....	6¼
Do. pfd	200	27	26	26	26	26¼
Am. Linseed	100	.....	.....	.....	.....	10
Am. Locomotive	1,100	32¾	32¾	32¼	32¾	32¾
Do. pfd	200	87¾	87¾	87	87	87
Am. Smelt	9,000	41	42¾	41	42¾	41¼
Do. pfd	400	93¾	93¾	93¾	93¾	93¾
Am. Sugar	16,200	116¾	117¼	114¾	115	116½
Atchison	61,600	67	69¾	64¾	66¾	64¾
Do. pfd	1,200	93¾	93¾	93¾	93¾	93¾
B. & O.	21,200	51¾	52¾	50¾	51¾	50¾
Can. Pacific	1,000	127¾	127¾	127¾	127¾	127
Can. Pacific	15,400	122¾	122¾	120¾	122¾	120¾
Central of N. J.	400	161	162	161	162	160
C. & O.	4,700	55	55¾	54¾	55¾	54¾
C. & A.	1,300	23¾	23¾	23¾	23¾	24½
Do. pfd	500	74¾	74¾	74¾	74¾	75
Chi. Great W.	3,400	17¾	17¾	17¾	17¾	17
C., M. & St. P.	41,930	141¾	143¼	141	141	140¼
C. C. C. & St. L.	1,900	103	103	102	102	102
Chi. Tun.	100	16½	16½	16½	16½	16½
Colo. F. & I.	6,700	34¾	36¾	34¾	36	32¾
Colo. Sou.	400	15	15	15	15	14¾
Colo. Sou. 1st	700	74¾	75¾	74¾	75¾	74¾
Con. Gas	1,100	188	188	186¾	188	187
Con. Tob. pfd	.....	.....	.....	.....	.....	107¾
Corn. Prod	900	26½	26	25	25½	25¾
Do. pfd	.....	.....	.....	.....	.....	73¾
Del. & H.	600	168	168	167	167¾	167
D., L. & W.	700	245	249	245	247¾	244
D. & R. G.	300	25¾	25¾	25¾	25¾	25
Do. pfd	.....	.....	.....	.....	.....	79¾
Erie	31,300	31¾	31¾	30¾	31¾	30¾
Do. pfd	3,700	54	54¾	53¾	54¼	52¾
Gen. Elec.	2,300	167	168	166¾	167¾	165
Hock. Valley	300	76	76	75	75	74
Illinois Central	6,500	159	161¾	159¾	161¼	159¼
Iowa Central	800	22¾	22¾	22	22	24
K. C., F. S. & M. pfd	600	71	72	71	72	73
K. C. Southern	100	23	23	23	23	22¾
Do. pfd	.....	.....	.....	.....	.....	42½
Laclede Gas	.....	.....	.....	.....	.....	96½
L. & N.	2,600	152¾	153¾	152¾	153	156¼
Manhattan Con	3,800	132¾	133¾	132¾	133¾	132
Met. Securities	600	78	78½	78	78½	79
Met. St. Ry.	1,200	119¾	119¾	118¾	119¾	119
Mex. Central	600	23¾	23¾	23¾	23¾	23¾
M., S. P. & S. M.	300	55	55¾	55	55¾	55¾
M. & St. L.	.....	.....	.....	.....	.....	22½
M., K. & T.	600	26¾	27	26½	27	25½
Do. pfd	400	42½	44	42¾	43¾	42¾
Mo. Pac.	25,200	98¾	100	98¾	99	98
Nat. Biscuit	.....	.....	.....	.....	.....	37¾
Do. pfd	.....	.....	.....	.....	.....	120
Nat. Lead	.....	.....	.....	.....	.....	18¾
Do. pfd	.....	.....	.....	.....	.....	83¾
Nat. R. of Mex.	.....	.....	.....	.....	.....	17¾
Do. pfd	.....	.....	.....	.....	.....	44¾
N. Y. Central	24,000	154¾	156¾	154¾	156¾	154¾
N. Y. Air Brake	300	147	147¾	147	147¾	149
N. Y. C. & St. L.	.....	.....	.....	.....	.....	56
N. Y. O. & W.	2,200	23½	24	23½	24	23¾
Norf. & West.	2,300	63	64½	62¾	64½	64½
Nor. Am. Co.	200	84¾	84¾	84¾	84¾	84¾
Pac. Coast Co.	200	50¾	50¾	50	50	49
Pacific Mail	1,000	28¾	28¾	28	28¾	28¾
Pennsylvania	28,600	139¾	142¾	139¾	142¾	139¾
Peo. Gas of Chi.	1,500	96¾	96¾	95¾	96¾	95¾
P., C. C. & St. L.	.....	.....	.....	.....	.....	71
Pressed St. Car	200	48¾	48¾	47¾	48	48¾
Reading	64,600	47¾	50¾	47¾	49	47¾
Do. 2d	600	67¾	67¾	67¾	67¾	67¾
Rep. Steel & Iron	1,200	13	13¾	13	13¾	13¾
Do. pfd	300	.....	.....	.....	.....	71¾
Rock Island	33,600	29¾	30	28¾	29	29¾
Do. pfd	1,200	67	67½	66	67½	66¾
St. L. & S. F.	.....	.....	.....	.....	.....	65
Do. 1st pfd	200	56¾	56¾	56¾	56¾	56¾
St. L. & S. W.	400	26¾	26¾	26¾	26¾	26¾
Do. pfd	400	64¾	64¾	64¾	64¾	64¾
Sou. Pacific	16,700	46¾	47¾	46¾	47¾	45¾
Sou. Railway	3,200	27¾	28	27¾	28	27¾
Tenn. C. & I.	.....	.....	.....	.....	.....	43¾
Texas Pacific	2,000	26¾	27¾	26¾	27¾	27¾
T., St. L. & W.	2,500	21	21	20¾	20¾	21¾
Do. pfd	6,500	35	35	32	33¾	36½
Union B. & P.	.....	.....	.....	.....	.....	90
Union Pacific	32,300	76¾	78¾	75¾	78	75¾
Do. pfd	.....	.....	.....	.....	.....	85
U. S. Leather	1,100	8¾	8¾	8	8¼	8¼
Do. pfd	1,100	81	81	81	81	81
U. S. Rubber	3,400	14	14	13	13¾	13¾
U. S. Steel	37,300	24¾	25¾	24¾	25¾	25¾
Do. pfd	9,200	94¾	95¾	94¾	95¾	95¾
Va. Caro. Chem.	900	45¾	46¾	45¾	46¾	45¾
Wabash	2,100	20	20¾	19¾	20¾	19¾
Do. pfd	5,600	34¾	40	34¾	39¾	34¾
Wheel. & L. E.	.....	.....	.....	.....	.....	3¾
Do. 2d	.....	.....	.....	.....	.....	36¾
West. Union	500	82	82	82	82	81
Wis. Central	1,000	19¾	19¾	19¾	19¾	18¾
Do. pfd	700	38¾	39¾	38¾	39¾	38¾
Total sales	791,900					

WHEAT DISPLAYS STRENGTH LATE IN THE SESSION.

EARLY MARKET EASY ON BEARISH CROP REPORTS.

Corn Steady Until the Close, With Final Prices a Shade Higher —Provisions Strong.

Chicago, Ill., July 17.—Wheat showed strength late in the session and the close was firm, with September up ¼c. Corn was steady and final figures were a shade higher. Oats were quiet and closed steady at a gain of ¼c. Provisions were stronger and from 10c to 15c higher.

WHEAT.

The early wheat market was easy on bearish crop news and lower cables, and prices declined from the opening on free stop-loss selling. Sept. opened ⅛@¼c lower at 76⅝@76¾c and sold off to 75¾c. Buying by commission-houses checked the decline and the tone became firmer on excellent cash prospects and reported small country offerings. Under these influences Sept. sold up to 76¾c, but lost some of the advance on renewed selling on the upturn. The close was firm at 77⅛c, a gain of ¼c. Bradstreet's reported exports of wheat and flour of 3,652,000 bu., against 2,380,000 last week and 2,375,000 a year ago. Clearances were equal to 201,500 bu. Primary receipts were 550,000 bu., against 842,000 a year ago. Minneapolis and Duluth reported receipts of 187 cars, which, with local receipts of 69 cars—17 of contract—gave a total for the three points of 227 cars, against 181 last week and 424 a year ago.

CORN.

There was considerable selling in the corn pit early on the better crop prospects and lower cables and the feeling at the start was weak. Local bulls gave support at the decline, however, and a fair demand from scalpers followed, causing a recovery of the early loss, the market holding steadily until the close. September was up a shade at 50⅝@50¾c after ranging between 49¾c and 50¾c. Local receipts were 197 cars, with 19 of contract grade.

OATS.

There was a fair trade in oats. Sept. closed steady at ⅛c advance at 33⅝@33½c, after ranging between 33⅛c and 33½c. Local receipts were 190 cars.

RANGE OF FUTURES.

Articles.	Opening.	Highest.	Lowest.	Closing.
Wheat—				
July, old	76	76⅝	75¾	76¼
July, new	77¼	78¼	76¾	78¼
Sept. old	76⅝	77⅛@¾	75¾	77¼
Sept. new	76⅝@¾	77⅛	75¾	77¼
Corn—July	49⅝	49⅝@¾	49⅝	49⅝
Sept.	49⅞@50	50¾	49⅝	50¼@½
Dec.	49⅛@49⅜	49⅝	49	49
Oats—July	33¼	33¼	33¼	33
Sept.	33⅝	33⅝	33⅛	33⅝@¼
Dec.	34⅛@¼	34	33⅝@¾	33⅞
Mess Pork—				
July	14.20	14.20	14.20	14.20
Sept.	14.55	14.57½	14.25	14.55
Lard—July	7.92½	7.92½	7.92½	7.92½
Sept.	7.95	8.20	7.95	8.15
Oct.	7.75	7.80	7.67½	7.77½
Short Ribs—				
July	8.45	8.57½	8.45	8.57½
Sept.	8.12½	8.30	8.10	8.27½
Oct.	7.95	8.12½	7.95	8.12½

RECEIPTS AND SHIPMENTS.

Articles.	Rec.	Ship.
Flour, bbls	25,061	11,061
Wheat, bu	74,000	21,931
Corn, bu	158,000	84,000
Oats, bu	231,400	314,800
Rye, bu	4,700	.....
Barley, bu	22,000	.....

PROVISIONS.

Commission houses supported lard and brokers took on ribs and pork. The result was a strong market, except for an early start in lard. Sept. pork was up at the close 15c at $14.55, with lard 10@12½c higher at $8.12½@8.15, and ribs 10c higher at $8.07½.

Estimated receipts for to-morrow: Wheat 85 cars, corn 235, oats 230, hogs 9,000 head.

MARKETS BY TELEGRAPH.

New York, July 17.—Flour—Receipts 24,338 barrels; exports 19,720 barrels. Steady and unchanged. Rye Flour—Steady. Corn Meal—Quiet. Rye—Quiet. No. 2 Western, 79c f. o. b. afloat. State 78½@79c, c. i. f., New York. Barley—Steady. Wheat—Receipts 21,450 barrels; exports 38,072 bu. Spot—Steady. No. 2 red, 84½c, elevator, and 87c f. o. b. afloat. No. 1 Northern Duluth 92½c, f. o. b. afloat. No. 2 hard, Manitoba, 92c, f. o. b., afloat. Options developed early weakness under liquidation, bearish cables, large Argentine shipments and favorable weather. Railroads at noon on small interior receipts the market was later advanced by bullish estimates of the world's crop and large weekly clearances. The close was large net higher. Sales included No. 2 red, July, 83⅞@84⅝c, closed 84⅝c; Sept., 81⅛@¾c, closed 82c; Dec., 81⅛@¾c, closed 82c. Corn—Receipts 31,450 bu.; exports 234,851 bu. Sales 115,000 bu. futures, 64,000 bu. spot. Spot—Easy. No. 2, 56½c, elevator, and 57½c f. o. b. afloat; No. 2 yellow, 57½c; No. 3, 57c; white 57¾c. The option market had an early decline under selling due to easier cables and big Argentine shipments, which was followed by a rally with wheat. July closed 56⅞c; Sept., 56⅝@56¾c, closed 56⅝c; Dec., 57⅛@57⅜c, closed 56⅝c. Oats—Receipts 68,200 bu.; exports 3,500 bu. Spot—Quiet. No. 2, 34