FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital, - - - - - - $1,400,000
Surplus and Undivided Profits, - $825,000

United States Depository.
Fiscal Agent for the State of Missouri.

DIRECTORS:

CHARLES CLARK, CHAS. A. COX, S. E. DELANO, L. D. DOZIER, F. A. DREW, HARRISON I. DRUMMOND, R. B. DULA, D. R. FRANCIS, C. F. GAUSS, GEO. H. GODDARD, S. E. HOFFMAN, E. R. HOYT, W. H. LEE, JOHN J. O'FALLON, E. B. PARAMORE, O. H. PECKHAM, DAVID RANKEN, HENRY C. SCOTT, C. R. SCUDDER, A. L. SHAPLEIGH, J. J. WERTHEIMER.

"GREAT WESTERN"

BEST INVESTMENT IN THE WORLD TO-DAY.

Note the following letter from Honorable W. D. Pratt of Shasta County, California:

Winthrop, Shasta Co., Cal., August 11, 1903.

"Mr. T. S. Henderson, St. Louis, Mo.:

"Dear Sir—I have just returned from a visit to the Afterthought mines, seven miles from here, in a direct line, and about thirty miles the way I had to travel.

"Through the courtesy of Supt. Scott I was shown through the mines and was greatly surprised at the amount of ore in sight—an amount which I estimate at 45,000 to 50,000 tons. You are the most fortunate man that ever came to Shasta County in having secured this property for less than a half million dollars, for it is a million-dollar property. I shall write and publish a two-column article descriptive of it. Yours respectfully, W. D. PRATT."

Mr. Pratt is the proprietor and editor of the De La Mar Enterprise. The "Great Western" has never spent a dollar with him in any manner, shape or form, and we presume he writes this letter to show his interest in an organization that is legitimately and honestly conducted. The above is stronger than anything we have ever said. We have sold now in the neighborhood of 300,000 shares of "Great Western" since June. At the present rate in a few days we will have all the necessary money to carry out the plans of the stockholders made at the June meeting. Stock will then be advanced in all probability to its par value, which is $1.00 per share. We advise you to buy it now at 10 cents, while you can get it.

Our 175-ton smelter is being erected. We believe the profit will be $150,000 per month. Suppose you cut it in half; that is pretty big yet. Suppose you cut it in half again, that is not so bad. You can't beat it anywhere on earth.

Judge Bickel, in a letter from San Francisco, says:

"I tell you, these mines will, just as surely as you and I live, make fortunes for the stockholders of the Great Western."

Buy "Great Western" at 10 cents per share. Market letter free. Both Phones.

T. S. HENDERSON & CO., 506-7 Commercial Bldg., St. Louis, Mo.

THE FOURTH NATIONAL BANK

UNITED STATES GOVERNMENT DEPOSITORY.
S. E. Cor. Fourth and Olive Streets, St. Louis, Mo.
CAPITAL, $1,000,000.00. SURPLUS, $1,000,000.00.

H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, 2d Vice Pres.
G. A. W. AUGST, Cashier. Van L. RUNYAN, Ass't Cashier.
Accounts Solicited on Favorable Terms.
HIGHEST INTEREST PAID ON TIME DEPOSITS.
Letters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sold.
SOLE AGENTS FOR THE NORTH GERMAN LLOYD S. S. LINE.

FINANCIAL.

HASKINS & SELLS,

Certified Public Accountants.
NO. 30 BROAD STREET, NEW YORK.
20 Coleman Street, London, E. C.
Cable Address, "Haskinsells."
Chicago, Cleveland, St. Louis, Pittsburg.
LINCOLN TRUST BUILDING.
Telephones, Bell, Main 2615; Kinloch B 1935.

New York Stock Quotations.

St. Louis, Aug. 24.—The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day. Corrected daily for The Republic by Pratt, Hopkins & Co., bonds and stocks, 216 North Fourth street.

Stocks.	Sales.	Open.	High.	Low.	Close.	Yes. Close.
Amal. Copper	22,500	47¾	47⅞	43¾	44¼	47¾
Am. Car & Fdry.	2,100	32	32	31½	32	32⅝
Am. Cotton Oil	400	20			20	20
Am. Ice pfd.	200	26¼			26¼	
Am. Locomotive	700	39⅝	39⅝	39¼	39½	39⅝
Am. Smelting	400	44⅞	44⅞	44⅝	44⅞	44¼
Do. pfd.	1,200	90⅝	90⅝	90⅝	90⅝	90⅝
Am. Sugar	2,900	115	115½	114⅝	115½	114⅝
Anthracite	80,900	61⅝	61⅝	60¼	61	61
Do. pfd.	100	88			88½	88½
B. & O.	5,100	82⅝	82⅝	81½	81½	82⅝
B. R. T.	700	43⅝	44⅝	43⅝	44⅝	44
Can. Pacific	8,700	124½	125½	124⅝	125½	124½
C. & O.	300	32⅝	32⅝	32⅝	32⅝	32⅝
Chicago, G. W.	400	16½			16½	16
C., M. & St. P.	80,000	141	141	139⅝	140	140½
C. N. W.	200	163			163	
Chicago Term.	300	10½	10⅝	10	10	
C., C., C. & St. L.	300	73½	73½	73⅝	73⅝	
Colo. Southern	700	15⅝	14	15½	14	13⅝
Do. 1st	100	21½			21½	
Con. Gas	100	175			175	
Cont. Tob. pfd.	100	108			108	
Corn Products	100	27			27	27⅝
D., L. & W.	100	165			165	164
D., R. G.	100	29⅝			29⅝	
Do. pfd.	200	74			74	
Erie	20,600	29⅝	29⅝	28⅝	29⅝	
Illinois Central	300	132½			132½	132½
Iowa Central						
K. C. Southern						32
L. & N.	800	104	104	103⅝	103⅝	103⅝
Manhattan Con.	200	123	123½	123	123½	122⅝
Met. Securities						39
Met. St. Ry.	3,000	112	112⅝	112	112⅝	111⅝
Mexican Central	600	14½	14⅝	14½	14½	14
M., K. & T.	500	28⅝	28⅝	27	27	28
Do. pfd.	400	19	19⅝	19⅝	19⅝	
Missouri Pacific	21,900	97½	98⅝	97⅝	98½	98⅝
National Lead						16
N. Y. Air Brake	100	127			127	126½
N. Y. Central	18,100	121⅝	121⅝	120⅝	121⅝	121⅝
N. Y. C. & St. L.						25
N. Y., O. & W.	1,900	22⅝	22⅝	22⅝	22⅝	22
Norf. & Western	200	62½	62½	62	62	63½
North Am. Co.	500	74½	74⅝	74	74½	
Pennsylvania	8,900	132⅝	132⅝	132⅝	132½	132⅝
Pressed Steel Car	100	42⅝			42⅝	42
Reading	14,700	54⅝	54⅝	54⅝	54⅝	54⅝
Rep. I. & I. pfd.	600	65	65⅝	65⅝	65⅝	
Rock Island	14,200	26⅝	26⅝	26½	26⅝	27
Do. pfd.	300	73⅝	73⅝	73⅝	73⅝	73⅝
St. L. & S. F. 2d	400	55⅝	55⅝	55⅝	55⅝	50
St. L. & S.-W.	300	15⅝	15	15⅝	15	
Do. pfd.	200	33⅝	33⅝	33⅝	33½	
Southern Pacific	7,800	44⅝	44⅝	44½	44½	44
Southern Railway	1,800	27½	28⅝	27½	27⅝	28⅝
Texas	2,100	40	40	39½	40	40
Texas Pacific	1,500	26	26⅝	25⅝	25⅝	
Union Pacific	21,700	74½	74⅝	74⅝	74⅝	74⅝
Do. pfd.		85⅝			85⅝	
U. S. Leather	700	8			8	8⅝
Do. pfd.	200	80½			80½	
U. S. Realty	2,400	7⅝	7⅝	6⅝	7⅝	7⅝
U. S. Steel	14,600	22	22⅝	21⅝	22⅝	22
Do. pfd.	2,600	71⅝	72⅝	71⅝	72⅝	72
Va.-Caro. Chem.	3,500	22⅝	24	21	23	22
Wabash	200	21¼			21¼	
Do. pfd.	400	34⅝	34⅝	34⅝	34⅝	35
Wis. Central	200	18½	19	18½	19	19
Do. pfd.	100	39			39	40
Total sales, 338,100 shares.						

New York Money Market.

New York, Aug. 24.—Money on call steady at 1¼@2 per cent, closing 1¾ per cent; time money firm; 60 days 4¼@5 per cent; 90 days 5@5¼ per cent; six months 5¼@5 per cent. Prime mercantile paper 6@7½ per cent. Sterling exchange firm, with actual business in bankers' bills at 4.86¼@4.86⅝ for demand, and at 4.8240@4.8250 for 60-day bills; posted rates 4.84⅝@4.85, and 4.86½@4.87; commercial bills 4.82¼@4.82⅝. Mexican dollars 46c. Government bonds steady; railroad bonds heavy.

Wall Street Gossip.

Reported by the Commercial Advertiser through Francis, Bro. & Co., No. 214 North Fourth street:

New York, Aug. 24.—Foreign—The market for Americans in London was only moderately active to-day, but prices showed decided strength, the advance over Saturday's closing figures ranging from ¼ to ¾. Arbitrage business was light. London transactions amounting to about 15,000 shares, being about equally divided between purchases and sales.

Amalgamated Copper—Copper was one of the early bear ties. No one knew just where it originated or why it was that the stock was a sale. But the tip was disseminated fairly generally among commission houses and brought some responsive bears in. L. L. Oppenheimer on each sold 3,000 shares in the first hour, and Content was also a seller. These were the only transactions of note. The only piece of gossip was one to the effect that the pool was willing to see the price go lower in order to get back cheap some of the stock distributed above 60 last week.

Missouri Pacific—The Stock Exchange had an early tip that a out-of-town trust company was about to sell out a line of Missouri Pacific, which it held in a loan. Several large blocks did come out below 98, but they were well taken and the Missouri shares responded as readily as anything in the market to the buying. One of the chief reasons why all the Western stocks showed such good recuperative powers was the favorable news over Sunday from the corn crop.

United States Steel—Bensinger & Co., who for some time past have been regarded as having the large supporting orders in the Steel stocks, were the principal buyers this morning. The firm took 4,000 shares of Steel common in the first hour. There was some talk of the stocks being heavily oversold, but no attempts were made today to test the temper of the short interest.

Coal Shares—Wasserman again was a leading buyer of Reading, his purchases supposedly representing supporting orders from the pool. Erie was also well held on the decline, and both Reading and Erie was inclined to lead whenever the rallies came.

STOCKS AND BONDS IN BOSTON.

Boston, Aug. 24.—Closing quotations on money, bonds, stocks and mining shares:

MONEY.

Call loans 4@5½ per cent; time loans 5@6 per cent.

BONDS.

Atchison 4s..... 97¾ | Mexican Central 4s..... 70

RAILROAD STOCKS.

Atchison	61	N. Y., N. H. & H.	195
Atchison pfd.	88⅝	Union Pacific	74⅝
Boston & Albany	249	Mexican Central	14⅝
Boston Elevated	136½		

MISCELLANEOUS STOCKS.

American Sugar	115	Mass. Electric	22
Amer. Sugar pfd.	118	Mass. Electric pfd.	79
Amer. Tel. & Tel.	134	U. S. Steel	22⅝
Dom. Iron & Steel	3	U. S. Steel pfd.	70
General Electric	161	Westinghouse com.	82

MINING SHARES.

Adventure	5	Osceola	57
Allouez	5½	Parrot	19½
Amalgamated	46⅝	Quincy	99
Bingham	24½	Santa Fe Copper	4⅞
Cal. & Hecla	440@450	Tamarack	96
Centennial	19	Trimountain	80½
Copper Range	60	Trinity	6
Daly-West	40	United States	19½
Dominion Coal	79⅝	Utah	27
Franklin	8	Victoria	3⅝
Isle Royale	29	Winona	8½
Mohawk	41	Wolverine	68
Old Dominion	9½		

Mining Stocks in New York.

New York, Aug. 24.—Closing quotations on mining stocks to-day were as follows:

Adams Con.	18	Little Chief	8
Alice	10	Ontario	650
Breece	16	Ophir	150
Brunswick Con.	15	Phoenix	8
Comstock Tunnel	2½	Potosi	15
Con. Cal. & Va.	135	Savage	11
Horn Silver	100	Sierra Nevada	60
Iron Silver	185	Small Hopes	20
Leadville Con.	2	Standard	135

*Offered †Assessment paid.

Foreign Exchange.

Reported by Francis, Bro. & Co., No. 214 North Fourth street:

Prime sterling, cables, 4.85⅝@4.86⅛; checks 4.8615@4.8625; 60 days 4.8340@4.8350.

Commercial sterling, checks 4.85@4.86⅛; 60 days 4.83⅛; 90 days 4.82.

Grain bills 4.83⅝@4.84; cotton bills 4.83⅝.

Bankers' Paris, cables 5.16⅛@5.16⅛@5.16 1-16; checks 5.16⅝@5.16⅞@5.16 1-16; 60 days 5.15⅝.

Commercial French francs, checks 5.17½; 60 days 5.20.

Commercial Swiss francs, checks 5.17⅛@5.17½@5.17 1-16; 60 days 5.20 1-16@5.20⅛.

Commercial Belgian francs, checks 5.18⅛@5.18 1-16; 60 days 5.20⅝@5.20 1-16.

Bankers' reichsmarks, cables 95¼@95 9-16; checks 95 7-16; 60 days 94⅞@94 15-16.

Commercial reichsmarks, checks 95 5-16@95⅜; 60 days 94⅝; 90 days 94 7-16@94⅞.

Bankers' Dutch guilders, checks 40⅛@40 5-16; 60 days 40 1-16.

Commercial Dutch guilders, checks 40 3-16@40 1-8; 60 days 39 15-16@40.

Market firm.

New York Curb Market.

REPUBLIC SPECIAL.

New York, Aug. 24.—The curb market was only moderately active to-day. Trading included a fairly large number of stocks, but only a few of them displayed any degree of activity. At the opening prices ruled fractionally above the previous closing figures, but after the first hour the movement became decidedly irregular. Total sales were about 26,000 shares.

American Car was again the feature. This issue again sold from 43⅝ then down to 43, then up to 44, then down to 43¼ on sale of 4,500 shares. Northern Securities showed more interest to-day than was shown the latter part of last week. It sold from 88⅝ down to 87¾, then up to 88 for 200 shares. Seaboard issues were again active, the common selling from 22¼ down to 21¾ for 1,200 shares, and 1,000 shares of the preferred from 85¾ down to 34½. Standard Oil sold from 615 down to 610 for 30 shares. 160 shares of Interborough R. T. sold at 97; 300 shares of Silver preferred sold at ¾; 110 shares of Light, Fuel and Power sold at 23½; 100 shares of Greene Copper sold at 19.

Domestic Exchange.

Reported by Whitaker & Co., No. 300 North Fourth street:

	Bid.	Asked.
New York	10c prem	15c prem
Chicago	par	10c prem
Cincinnati	10c dis	par
Louisville	10c dis	par
New Orleans	10c dis	par

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $8,177,520, balances $751,930.

St. Louis Money Market.

Clearings were in fair volume and transactions at the banks were brisk. Discount rates for call and time loans were steady between 5 and 6 per cent.

Treasury Statement.

Washington, Aug. 24.—Available cash balance $229,200,883; gold $99,067,792.

Bar Silver.

New York, Aug. 24.—Bar silver 55⅝c per oz. At London, firm, 25⅝d per oz.

Dry Goods.

New York, Aug. 24.—In dry goods a slight improvement is noted in the inquiry at first hands, although buyers are taking goods for immediate delivery only. Reports that the West has fair distribution, with stocks generally showing material depletion. Jobbers locally continue active, with a large complement of buyers.

STOCK MARKET BUSINESS IS ALMOST AT STAGNATION.

DEALINGS SCATTERED AND PRICE CHANGES SMALL.

Transactions Now Almost Entirely Confined to the Efforts of Scalpers.

New York, Aug. 24.—To-day's dull and sluggish market accorded with expectations. The volume of transactions fell to about a quarter of a million shares and this small business was on a rapidly diminishing scale during the latter part of the day. In the last hour of the market there were long intervals when no quotation was recorded. The tone was rather heavy throughout, but hardened slightly at the last on covering by the room shorts. Some inclination to sell was carried over from Saturday on account of the bank statement and the filing of a petition in bankruptcy by a Stock Exchange member, although it was subsequently withdrawn, had a slightly depressing influence. The special weakness in New York Central at a decline of 2 points was not explained by specific development, but the known necessity for the raising of additional capital overhangs this stock and causes it to be decreased at intervals.

VARIATIONS SLIGHT.

Only a few stocks of the first importance got as much as a point away from last week's close. Realty preferred made a dip of 2¾ points, but afterwards rallied and steadied. There was an evidence of support by market leaders for various leading stocks, which served to reassure sentiment. It is the general conviction that the process of closing out the larger class of speculative accounts, which are the outgrowth of a prolonged price movement in either direction, has been about completed and the market left to revert to the smaller class of speculators, who confine their operations to the boardroom in efforts to scalp a daily profit of a fraction.

Last week's lessening fluctuations and to-day's semistagnation are the proof of the closing up of larger speculative commitments. It is expected that the outcome of the corn crop will be awaited before the market enters on another distinct phase. Sentiment in Wall street also continues doubtful as to whether the industrial and mercantile structure at large will be spared a process of contraction similar to that which had been going on in Wall street.

MONEY ABUNDANT.

Money on call continues cheap and abundant, but this is because lenders continue to keep their resources in that shape, so as to be readily available. Time loans and mercantile paper continue to reflect a firm tone in the interest rate and great circumspection is exercised in the matter of collateral on all loans. There is considerable demand from the mercantile community, and bankers attribute last week's loan expansion by the banks largely to this cause. It is expected that the late corn and cotton crop may delay somewhat the full interior requirements for currency, but this demand is now daily awaited. Sterling exchange was strong again to-day and gold advanced in London. Rains in the spring wheat belt and talk of large export engagements gave a firm tone to that cereal, while corn was easier on good weather. Statistics of railway traffic show that the grain movement continues small, but railway officials assert that the movement of general commodities is keeping the traffic at a high level.

The bond market was dull and heavy. Total sales, par value, $1,145,000. United States bonds were all unchanged on the last call.

New York Curb Market.

Reported by G. H. Walker & Co., No. 310 North Fourth street.

	Bid.	Asked.
American Tin Can com.		4⅝
Do. pfd.	43¼	44
American Light and Traction com.	57	65
Do. pfd.	88	93
American Writing Paper com.	3¼	4
Do. pfd.	15	16½
Bay State Gas	1-10	⅛
Borden's Condensed Milk com.	110	115
Do. pfd.	105	110
British Columbia Copper	3	3¼
Con. Refrig. and Ltg. Co.	3	5½
Electric Boat com.	15	25
Do. pfd.	49	50
Electric Vehicle com.	5½	7
Greene Consolidated Copper	19⅝	19⅞
Havana Commercial Co. com.	3	5
Do. pfd.	35	50
Interborough Rapid Transit	95	99
International Mercantile Marine com.	4	4½
Do. pfd.	16	16½
Manhattan Transit	2½	3½
Montreal and Boston Copper	¾	⅞
Marconi Wireless Telegraph	4	5
New Amsterdam Gas 1st L. J. & J. 1948	104	107
New York Electric Vehicle Trans.	4⅞	5¼
Northern Securities	88	88⅝
Otis Elevator com.	32	35
Do. pfd.	90	93
Royal Baking Powder pfd.	99	101
Seaboard Air Line com.	3⅝	3⅞
Standard Oil of New Jersey	605	615
St. Louis Transit Co. com.	18	19½
United St. Rys. of St. Louis pfd.	68	70

Government Bonds.

New York, Aug. 24.—Government bonds:

United States refunding 2s, registered		106½
United States refunding 2s, coupon		106½
United States 3s, registered		106½
United States 3s, coupon		106½
United States new 4s, registered		134
United States new 4s, coupon		134
United States old 4s, registered		109
United States old 4s, coupon		109
United States 5s, registered		107½
United States 5s, coupon		107½

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 310 North Fourth street.

Biscuit com.	36⅝	37¼
Do. pfd.	100	100½
Box com.	2¼	3
Do. pfd.	15½	18½
Can. com.	4	4½
Do. pfd.	43	48⅝
Match	134	135
Swift	103⅝	104½

St. Louis Cotton Market.

Spot cotton unchanged. Sales, 19 bales.

Ordinary	10⅛
Good ordinary	11
Low middling	11⅝
Middling	12⅛
Good middling	12⅝
Middling fair	13⅝

Tinges and stained ⅛@⅝c below white.
Galveston—Spot market steady; middlings 12⅛c.
Galveston—Sales 915 bales. Spot market steady. Middling 12⅛c.
New Orleans—Spot market quiet. Middling 12⅝c.
Memphis—Spot market quiet. Middling 12 9-16c.
Receipts at principal points:
Galveston, 59 bales.
New Orleans, 271 bales.
Mobile, 1 bale.
Savannah, 2 bales.
Norfolk, 31 bales.
Houston, 8 bales.
Memphis, 55 bales.
Net receipts at all United States ports for three days were 385 bales, against 678 bales a week ago and 12,866 bales a year ago. Exports, 2,132 bales, against 18,817 bales a year ago. Stocks, 148,898 bales, against 120,254.
St. Louis warehouse statement:

	This Yr.	Last Yr.
Stocks on hand Sept. 1	11,715	34,278
Net receipts		
Net receipts since Sept. 1	56,990	172,653
Net shipments since Sept. 1	67,419	196,073
Stocks on hand	1,286	11,983
Gross receipts		
Gross receipts since Sept. 1	737,917	851,567
Gross shipments	46	3
Gross shipments since Sept. 1	748,346	870,363

By Telegraph.

New York, Aug. 24.—Cotton futures closed firm: Aug. 12.25c; Sept. 11c; Oct. 10.28c; Nov. 10.10c; Dec. 10.07c; Jan. 10.08c; Feb. 10.06c; March 10.06c. The market opened firm, with Aug. 2 points lower, but the balance of the list was unchanged to 5 points higher, and ruled active and firm during the entire session on the aggressive clique support and covering for both room and outside sources. There were indeed brief intervals of hesitation, as realizing was attracted, but prices as a rule continued steadily upward and the close was within two or three points of the best on the active months. The advances were led by the winter months, in which apparently the bulk of the short interest is concentrated, and which, consequently, attracted the greatest demand. Jan. sold from 9.83c, the close of the preceding night, to 10.10c, while Dec. reached 10.06c; Oct. 10.23c, and Sept. 11.06c. Aug. was dull and neglected, but also showed some of the tightness, selling as high as 12.25c, and closing at 12.25c bid. The Liverpool cables were unimportant and the weather over the Southwest regarded as ideal with crop accounts still of a bearish average, though there was some talk of damage from boll weevil. The reports from Fall River, however, were a little more optimistic and this, with the delayed movement and the buying by the clique, tended to intimidate the shorts, who were further alarmed around midday, when the leader of the clique bid 11.01c for 10,000 Sept., without getting any offerings. The market closed firm, net to 10 points higher, with sales estimated at 500,000 bales. Seventy-one bales of cotton were received here from Havre. Sixty-six bales of new crop cotton were included in the day's receipts. Of the spot sales were 7,037 to spinners and 3,700 delivered on contract, and the talkiness for consumption had a bullish influence in the last hour, as indicating a better demand from spinners.

Liverpool, Aug. 24.—Cotton—Spot in limited demand; prices 2 points lower; American middling fair 7.25d; good middling 7d; middling 6.74d; low middling 6.32d; good ordinary 6.22d; ordinary 6.06d. The sales of the day were 6,000 bales, of which 1,000 were for speculation and export and included 4,400 American. Receipts 1,000 bales, including 400 American. Futures opened quiet and steady and closed steady; American, middling g. o. c.: Aug. 6.48d; Aug.-Sept. 6.48d; Sept.-Oct. 5.92d; Oct.-Nov. 5.55@5.56d; Nov.-Dec. 5.45@5.46d; Dec.-Jan. 5.40@5.41d; Jan.-Feb. 5.39d; Feb.-March 5.36@5.39d; March-April 5.36d; April-May 5.37@5.38d.

New Orleans, Aug. 24.—Cotton—Futures firm; Aug. 12.96@12.98c; Sept. 11.15@11.16c; Oct. 10.14@10.15c; Nov. 9.95@9.97c; Dec. 9.94@9.95c; Jan. 9.91@9.93c; Feb. 9.89@10c; March 9.91@9.92c. Spot cotton firm; sales 459; ordinary 9 7-16c; good ordinary 10⅝c; low middling 11⅝c; middling 12⅝c; good middling 12 15-16c; middling fair 13 13-16c nominal; receipts 221; stock 17,328.

SECURITIES WORK LOWER, WITH MODERATE TRADING.

MERCANTILE TRUST IS A WEAK SPOT.

Banking and Miscellaneous Issues Suffer From Lack of Investment Support.

In an extremely dull market yesterday the prices of local securities were generally easy. There was very little support and values were permitted to sag of their own weight. St. Louis Transit was neglected, with bids of $18.25 and offers at $19.

United Railways preferred in moderate demand and easy at $67. The 4 per cent bonds were taken at $80.25.

Mercantile Trust was under selling pressure at $355, as against the last previous sale at $360 following a decline to $350. Missouri Trust, the only other active issue in the banking list, was strong, with a range from $128 to $128.50.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
St. Louis Transit	$ 18.25	$ 19.00
United Railways pfd.	67.00	67.25
Do. 4s	80.12½	80.25
American Central Trust	152.00	155.00
Lincoln Trust	247.00	248.00
Mercantile Trust	350.00	.....
Missouri Trust	.....	128.75
Title-Guaranty	70.00	90.00
Boatmen's Bank	225.00	.....
Mechanics' National	256.00	262.00
St. Louis and Suburban 5s	103.50	.....
Cass Avenue 5s	101.50	.....
St. Louis Brewery 6s, large	93.25	.....
National Candy Co. 1st pfd.	91.00	.....
American Credit Indemnity	.....	253.00
Granite-Bimetallic	.37½	.40
Central Coal and Coke	65.25	64.50
St. Louis Transfer	.....	.70

Sales:

5 United Railways pfd. at	$ 67.50	
50 United Railways pfd. at	67.00	
1,000 United Railways 4s at	80.25	
50 Mercantile Trust at	355.00	
10 Missouri Trust at	128.00	
10 Missouri Trust at	128.37½	
15 Missouri Trust at	128.50	

Bond Sales at New York.

REPUBLIC SPECIAL.

New York, Aug. 24.—Sales of bonds were made here to-day as follows:

3,000 A., T. & S. F. gen. 4s	89⅝@	89¾
9,000 A., T. & S. F. adjust. 4s	88⅝@	88
2,000 Balt. & Ohio prior lien 3½s	91⅝@	
5,000 Baltimore and Ohio 4s	99½@	
16,000 Balt. & Ohio, S.-W. div. 3½s	88 @	
1,000 B. & O., P. Junc. & M. div. 3½s	88 @	
25,000 Chicago and Alton 3s	81¼@	
33,000 C., B. & Q., coll. Nor. P.-Gt. N. joint 4s	91 @	90⅞
5,000 C., R. I. & Pac. 1st 6s, reg.	121⅝@	
25,000 C., R. I. & Pac. R. R. coll. tr. 4s	74 @	73⅝
1,000 C., R. I. & Pac. gen. 4s	100 @	
40,000 Colo. Fuel & Iron convertible 5s	80⅝@	79½
136,000 Consolidated Tobacco 4s	67⅝@	66⅝
1,000 K., C., Ft. S. & Mem. 4s	98⅝@	
2,000 Louis. & Nash. unified 4s	98⅝@	
83,000 Mexican Central 1st income	16⅝@	
4,000 Missouri Pacific Trust 5s	104⅝@	
5,000 Northern Pacific gen. 3s	70⅝@	
14,000 Northern Pacific prior lien 4s	109⅝@	109½
27,000 Oregon Short Line 4s	88⅝@	89⅝
1,000 Oregon Short Line consol. 5s	110⅝@	
13,000 St. L. & I. M. gen. 5s	111⅝@	111
13,000 St. L. & I. M. unif. & ref. 4s	85⅝@	84½
5,000 St. L. & S. F. ref. 4s	82⅝@	
4,000 Southern Railway 5s	113 @	
2,000 Sou. Ry., Mob. & Ohio col. 4s	93 @	
12,000 Union Pacific 1st 4s	99⅝@	99⅝
37,000 Union Pacific 1st convertible 4s	94⅝@	94
2,000 Wabash 2d 5s	114 @	
72,000 Wabash debenture, series B	58½@	57½
7,000 Wisconsin Central gen. 4s	89⅝@	

Total sales, $1,146,000.

LIVE-STOCK MARKET.

Native Run Fair—Beef Cattle Higher—Sheep Close Steady.

NATIVE CATTLE—Beef Steers—Native cattle arrivals were a little less than half the number received last Monday. The day's supply was estimated at around 40 cars and consisted principally of beef steers and Western she stock. There was a small representation of other classes. Beef steer arrivals embraced almost half of the supply, a total of around 25 loads being offered for fair to very good kinds, the latter reaching $6.35 for 5 loads. The bulk of the arrivals were of a very good class. At the opening of the market trade was a little slow, as sellers asked higher prices all around, but it was not long before buyers acknowledged the advance and offerings soon went to the scales at strong to 10@15c higher prices than Friday. Sales included 1,400 pounds and over at $4.75@6.35; 1,200 and 1,356 lbs. kinds at $5.10@5.35, with 1,000 and 1,176 lbs. at $5@5.10.

BEEF AND BUTCHER STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
22	1356	$5.35	41	1400	$5.35	30	1440	$5.35
18	1400	5.20	100	1428	5.20	8	1461	5.20
7	1042	5.10	19	1277	5.10	14	845	5.00
19	1259	4.95	6	1411	4.75	1	1030	4.50
6	1091	4.60	19	1102	4.35	1	1180	4.50

Butcher Cattle—Outside of around 18 loads of pretty good Western cows and heifers and a very decent load of native heifers there was a very small display in the butcher department. The trade ruled active and strong for all desirable kinds, while those lacking moved along slowly at steady prices. Bulls were steady. There were but few veals offered and none choice, but such as were on sale brought steady prices.

HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
29	717	$4.45	1	580	$4.25	8	790	$4.00
4	852	4.00	2	1000	3.75	8	610	3.50
2	975	3.35	5	700	3.25	4	642	3.25
10	628	3.25	1	960	3.10	6	990	2.80
2	635	2.70						

Western:

67	678	2.70						

COWS.

5	1132	3.65	12	950	3.60	9	1073	3.65
13	907	3.55	6	1165	3.50	1	1240	3.35
3	886	3.25	4	1100	3.25	8	1001	2.65
1	843	2.50						

Western:

84	843	2.50	167	842	2.55			

MIXED.

8	655	3.35						

BULLS.

2	1025	2.75	2	1285	2.25			

VEAL CALVES.

2	140	6.00	3	180	4.50	15	153	5.25
1	180	4.00						

YEARLINGS AND HERETICS.

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