FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice Prest.
A. L. SHAPLEIGH, 2d Vice Prest.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. R. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank
OF ST. LOUIS.

Condensed Statement of Condition at Close of Business Sept. 9, 1903.

RESOURCES.		
Cash and Sight Exchange		$3,838,440.31
Loans Payable on Demand	$2,484,294.17	
" " at Fixed Dates	8,257,761.53	10,742,055.70
United States Bonds		772,640.00
Other Stocks, Bonds, etc.		107,721.65
Real Estate		44,225.74
		$15,505,083.40
LIABILITIES.		
Capital Stock		$1,400,000.00
Surplus and Undivided Profits Earned		837,700.65
Circulation		481,640.00
United States Bond Account		527,140.00
Deposits, Individual	$6,060,763.53	
" United States	291,000.00	
" Trust Co's.	519,113.81	$6,870,883.34
" Banks and Bankers	5,387,719.41	12,258,602.75
		$15,505,083.40

THE FOURTH NATIONAL BANK

UNITED STATES GOVERNMENT DEPOSITORY.
S. E. Cor. Fourth and Olive Streets, St. Louis, Mo.
CAPITAL, $1,000,000.00. SURPLUS, $1,000,000.00.
H. A. FORMAN, Pres. EDWARD A. FAUST, Vice Pres. DAVID SOMMERS, 2d Vice Pres.
G. A. W. AUGST, Cashier. Van L. RUNYAN, Asst. Cashier.
Accounts Solicited on Favorable Terms.
HIGHEST INTEREST PAID ON TIME DEPOSITS.
Letters of Credit Available in All Parts of the World. Foreign Exchange Bought and Sold.
SOLE AGENTS FOR THE NORTH GERMAN LLOYD S. S. LINE.

FINANCIAL.

HASKINS & SELLS
Certified Public Accountants.
NO. 30 BROAD STREET, NEW YORK.
20 Coleman Street, London, E. C.
Cable Address, "Haskells."
Chicago, Cleveland, St. Louis, Pittsburg.
LINCOLN TRUST BUILDING.
Telephones, Bell, Main 3835; Kinloch B 1885.

JONES, CAESAR & CO.,
ACCOUNTANTS,
Stock Exchange Building.
Telephones—Bell, Main 270; Kinloch, A 235.
NEW YORK, CHICAGO, PITTSBURG, LONDON.

CLOUDS OF APPREHENSION GATHER OVER WALL STREET

BALTIMORE FAILURES PRECIPITATE SELLING.

London Strongly Disposed to Get Rid of Americans—Close Substantially Lower.

New York, Oct. 19.—Clouds of apprehension gathered over the stock market again to-day and the prices of practically all of the prominent active stocks were impaired from 2 to 4 points before the selling was checked. The appointment of receivers for two Baltimore trust companies was the impelling causes of the selling. Weakness was in evidence from the opening, and, in fact, before that, London sending a decidedly lower range of prices, as a result of the early trading there. It is probable that the weakness of Americans in London also emanated from Baltimore, as one of the embarrassed companies made efforts to secure a loan in London last week, thus offering that center advance knowledge of the trouble. London also professed renewed apprehension over the war cloud in the far East, and rumors came over the cables that the trouble at last week's settlement, which was tided over, was likely to crop out again. London sales in New York, as a consequence, were heavy, being estimated among the foreign houses at as high as 60,000 shares. How far the Baltimore troubles were directly responsible for the forcing of stocks was not very clear, but the special weakness of some of the Southern railroad stocks indicated selling from that quarter.

STOPS THE RALLY.

The sentimental effect of the failures was also strong and put a stop entirely to the hopes of better prices aroused by last week's sharp rally in the stock market. That rally, having driven a considerable short interest to cover, left the market deprived of some potential support and made it more vulnerable to selling. The line of division which began to develop last week between the railroad stocks and the industrials, was also obliterated. The leading railroad stocks suffered fully as severely as the industrials, as is shown by the declines of 4 to 5½ made by Chicago and Northwestern, Southern Railway preferred, Illinois Central, Union Pacific, Southern Pacific and Missouri Pacific. The only prominent industrials which suffered to as large an extent were United States Steel preferred, Amalgamated Copper, the American Car stocks, General Electric and Westinghouse Electric, the last named dropping 8 points. The Baltimore failures seemed to be due to the same causes which have necessitated the greater part of the prolonged liquidation in the stock market, namely, over commitments to the promotion and underwriting of new enterprises, the securities of which have no market in the present state of the money market and public sentiment.

SELLING RENEWED.

There has been a growing hope that the liquidation made necessary by this kind of poor investments was approaching completion. The revelation that it has been ineffectual to such an extent as disclosed by the Baltimore failures causes the drawing of uncomfortable inferences. It is a remarkable fact also that up to to-day the enormous shrinkage in the value of securities and the urgent requirements, which have been met in liquidation had not caused a single failure in the banking and trust company world. Reassuring statements were published as to the limited field of the Baltimore troubles, but they did not much avail to cheer the sentiment in the stock market. There was a ready cause for the decline after the completion of the London selling and the announcement of the second Baltimore failure caused a renewal of the decline with increased violence, and the closing was heavy and only slightly above the lowest. Illinois Central made a spasmodic recovery of 1%.

The bond market yielded in sympathy with stocks after some early resistance. Total sales of bonds, par values, were $2,[illegible]000. United States bonds were unchanged.

New York Money Market.

New York, Oct. 19.—Money on call easy at 1@2½; closing bid and asked 2@2½; time loans weak; 60 days, 60 days and 4 months 4@5 per cent on prime collateral; prime commercial paper 5@6; sterling exchange steady at decline with actual business in bankers' bill at 4.85@4.85½ for demand and at 4.82@4.82½ for 60-day bills; posted rates 4.83 and 4.86½; commercial bills 4.82@4.82½. Mexican dollars 47@47½. Government bonds steady; railroad bonds heavy.

Treasury Statement.

Washington, Oct. 19.—Available cash balance $[illegible]; gold $[illegible].

Bar Silver.

New York, Oct. 19.—Bar silver 67½c per ounce. At London strong, 29¾d per ounce.

Wall Street Gossip.

Reported by the New York Commercial Advertiser through Francis, Bro. & Co., 214 North Fourth street.

Western London prices came generally lower on what was called selling pressure from this side. In the market the arbitrage houses had heavy selling orders. It was estimated that they sold in all fully 60,000 shares, chiefly United States Steel, Southern Railway preferred, Atchison, Erie, Union Pacific and Southern Pacific.

Car and Foundry—The character of the selling in American Car and Foundry, which caused the sharp decline in the stock, was such as to lead to fresh rumors of forced liquidation by a speculator who has been bullish on the stock for a long time, even when insiders were not advising their friends to buy the common. It was said another of his lines was sold out today.

Amalgamated Copper—The lower price for Copper stocks in London had some effect on sentiment here, but the feature was the heavy selling of Amalgamated Copper by T. L. Smith & Co., who were large buyers last week. This led to much talk of prominent Boston interests having reversed their market position. The same people had it that the standard Oil party was waiting for certain legal decisions before engaging in any aggressive campaign in the stock.

United States Steel—It looked at one time as if the liquidation which caused last week's break in Steel preferred had terminated. Long stock came in in good quantity, though there was also considerable selling by room traders and arbitrage houses. There was also considerable covering. The principal feature was the large buying orders given out by Harris, Gates & Co. Their purchases, according to the barroom gossip, were in the nature of covering of Chicago shorts.

Baltimore and Ohio—Some of the larger traders expressed extremely bearish views on Baltimore and Ohio common, but chiefly, as they acknowledge, on the likelihood of forced liquidation by reason of the trust company troubles in Baltimore. They said it approximated what succeeded in uncovering some stupendous calls.

New York Stock Quotations.

St. Louis, Oct. 19.—The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day, as reported daily for The Republic by Francis, Bro. & Co., bonds and stocks, No. 214 North Fourth street:

Stocks.	Sales	Open.	High.	Low.	Close.	Yes
Amal. Copper	16,600	38¼	38¾	36¾	36¾	38¾
Am. Car & Fdy.	3,100	31	31	29½	29½	32
Do. pfd.	2,900	68	68	65	65	68¾
Am. Cotton Oil	....	....	....	....	....	34
Am. Ice	600	19¾	....	....	19¾	19¾
Do. pfd.	....	....	....	....	....	20¾
Am. Linseed	200	9¾	....	....	9¾	9¾
Am. Locomotive	2,100	31½	31½	31½	31½	32¾
Do. pfd.	1,000	91	91	90½	90½	92½
Am. Smelt.	7,200	49¾	49¾	48¾	48¾	49¾
Do. pfd.	200	85½	85½	85½	85½	86
Am. Sugar	8,300	112½	112½	110½	110½	113¾
Atchison	71,700	66½	69½	64½	64½	69½
Do. pfd.	900	88	88	87	87	89
B. & O.	42,700	34¾	34¾	31½	31½	34¾
B. R. T.	8,800	32¾	32¾	31½	31½	32¾
Can. Pacific	5,100	119	119	117¾	117¾	120¾
Cent. of S. J.	....	....	....	....	....	12½
C. & O.	1,200	28¾	29	28¾	28¾	29½
C. & A.	2,800	27½	27½	26½	26½	28½
Do. pfd.	100	62	....	....	62	....
Chi. Great W.	1,100	14½	14½	14½	14½	15¾
C., M. & St. P.	20,600	137¾	137¾	136	136	138¾
C., N. W.	1,400	168¾	168¾	166½	166½	169½
C.,C.,C.& St. L.	100	78	....	....	....	78
Colo. F. & Iron	1,100	39	39	38	38	39
Colo. Southern	1,600	12¾	12¾	11¾	11¾	12½
Do. 2d	800	22	22	19¾	19¾	20½
Con. Gas	400	173½	173½	172	172	174¾
Cont. Tob. pfd.	100	89¾	....	....	....	90
Corn Prod.	200	25	25	24½	24½	25¾
Do. pfd.	....	....	....	....	....	70¾
Del. & Hudson	400	152½	152½	152½	152½	154½
D. & R. G.	....	....	....	....	....	39¾
Do. pfd.	300	86½	86½	86½	86½	87¾
Erie	40,800	27¾	29¾	26	26½	27¾
Do. 2d	1,600	38	38	37½	37½	39
Gen. Electric	1,300	161¾	161¾	158	158	166
Illinois Central	1,700	147½	148	144	144	150
Iowa Central	200	18½	18½	18½	18½	21
Do. pfd.	....	....	....	....	....	40
Louis. & Nash.	11,900	99	99	97¾	98¼	100
Manhattan Con.	600	131½	131½	130½	130½	132½
Met. Securities	....	....	....	....	....	76¾
Met. St. Ry.	1,400	169¾	170	168½	168½	174¾
M., K. & T.	100	34¾	34¾	34	34	36
Do. pfd.	1,000	64½	64½	64	64	66
Missouri Pacific	22,000	97	97¾	95	95½	99¾
Nat. Biscuit	1,300	83¾	83¾	82½	82½	84¾
Nat. Lead pfd.	....	....	....	....	....	73
N. Y. Air Brake	....	....	....	....	....	116
N. Y. Central	2,300	137	137¾	136½	136¾	138
N. Y., O. & W.	2,400	28¾	28¾	28¾	28¾	29¾
Norf. & West.	2,700	67	67	66½	66½	67¾
No. Am. Co.	....	....	....	....	....	76¾
Pac. Coast Co.	100	47	....	....	....	47
Pacific Mail	200	35	35¾	....	....	36
Pennsylvania	3,200	140¾	140¾	137	137¾	139¾
Pen. Gas of Col.	900	60½	60½	59¾	59¾	62
Press. Steel Car	1,300	26¾	26¾	25¾	25¾	28¾
Pullman	2,200	206	206	203	203	207¾
Rep. Steel & I.	700	17½	17½	16½	16½	19
Do. 2d	400	57	57	55½	55½	59
Reading	21,500	39¾	39¾	37¾	37¾	39¾
Do. pfd.	1,200	59¾	59¾	57¾	57¾	59¾
St. L. & S. F.	....	....	....	....	....	64
St. L. & S.-W.	700	45½	46	45½	46	46½
Do. pfd.	100	84½	....	....	84½	85
Southern Pac.	19,300	61¾	61¾	59¾	59¾	62
Southern Ry.	5,100	18	18	17	17	17¾
Tenn. C. & I.	3,600	38½	38½	37¾	37¾	39¾
Texas & Pacific	1,300	27¾	27¾	27¾	27	28
Tol., St. L. & W.	1,100	17	17	16	16	17¾
Union Pac.	52,800	77¾	77¾	69¾	69¾	77¾
Do. pfd.	....	....	....	....	....	84
U. S. Leather	700	7	7	6½	6½	7
Do. pfd.	500	75¾	75¾	74¾	74¾	76
U. S. Steel	24,800	19¾	19¾	18¾	18¾	19¾
Do. pfd.	96,600	92	92¾	89¾	89¾	93¾
Va.-Car. Ch.	700	19¾	19¾	19¾	19¾	19¾
Wabash	100	17¾	17¾	17¾	17¾	17¾
Do. pfd.	1,100	30¾	30¾	29¾	29¾	30
W., S. & P.	....	....	....	....	....	50
West. Union	2,000	87	87¾	86½	86½	87¾
Wis. Central	200	15½	....	....	15½	15¾
Do. pfd.	....	....	....	....	....	34¾
Total sales, 718,400.						

Chicago Stock Market.

Reported by G. H. Walker & Co., 307 North Fourth street.

Biscuit com	24¾@24¾
Do. pfd.	96 @96¼
Box com	29¾@ 31
Do. pfd.	88 @88¼

STOCKS AND BONDS IN BOSTON.

Boston, Mass., Oct. 19.—Closing quotations on money, bonds, stocks and mining shares follow:

MONEY.

Call loans, 3@4 per cent; time loans, 4@5 per cent.

BONDS.

Atchison 4s..... 99½ Mexican Central 4s 76¾

RAILROAD STOCKS.

Atchison	64	N. Y. N. H. & H.	194
Atchison pfd.	87¾	Fitchburg pfd.	135
Boston & Albany	245	Union Pacific	69¾
Boston & Maine	154	Mexican Central	19¾
Boston Elevated	137		

MISCELLANEOUS STOCKS.

American Sugar	116	Mass. Electric pfd.	37
Amer. Sugar pfd.	116½	United Fruit	86
Amer. Tel. & Tel.	127½	U. S. Steel	19
Dom. Iron & Steel	43	U. S. Steel pfd.	94
General Electric	162	Westinghouse com.	67

MINING SHARES.

Adventure	3¼	Old Dominion	8¾
Allouez	4½	Osceola	92
Amalgamated	38¾	Parrot	16
Bingham	21	Quincy	98
Col. & Hecla	625@630	Santa Fe Copper	1¾
Centennial	19¾	Tamarack	85
Copper Range	46	Trinity	8¼
Daly-West	20¾	United States	19¾
Dominion Coal	46	Utah	27
Franklin	7½	Victoria	2¾
Isle Royale	28¾	Winona	6¾
Mohawk	60½	Wolverine	67½

Mining Stocks in New York.

New York, Oct. 19.—Closing quotations to-day on mining stocks follows:

Adams Con.	10	Little Chief	6
Allen	11	Ontario	470
Breece	9	Ophir	140
Brunswick Con.	4	*Phoenix	7
Comstock Tunnel	4½	Potosi	15
Con. Cal. & Va.	125	Savage	75
Horn Silver	160	Sierra Nevada	44
Iron Silver	147	Small Hopes	15
Leadville Con.	2	Standard	190

*Offered. †Ex dividend.

FINANCIAL.

Regarding Your Will

An Estate can be better managed, preserved and settled under a carefully prepared will than under ordinary administration.

The Mercantile Trust Company

makes a specialty of looking after trust estates and administrations. Conference invited.

JACOB KLEIN, Counsel. FESTUS J. WADE, President.
VIRGIL M. HARRIS, Trust Officer. GEORGE W. WILSON, Treasurer.

TRANSIT SHARES RALLY AFTER EARLY DECLINE.

UNITED RAILWAYS PREFERRED ALSO STRONG.

Banking Stocks Were Dull and Easy With Very Light Trading by Outsiders.

Tractions were again the center of interest in the market for local securities. Further declines in New York caused early weakness, but there was excellent support at the close and all of the initial losses were wiped out. The first sales were sharply lower at $14.25. From this figure the prices jumped to $14.75, and in the last quarter of an hour sales were made at $15.12½, with that bid for more, the net gain for the day being ¼ of a point. United Railways preferred also showed some strength at $61.50 and $62. The 4-per-cent bonds were easy at $78. St. Louis and Suburban 5s were taken at $100.

Missouri Trust at $118 and Commonwealth Trust at $222 both easy, were the only active features of the banking list.

Central Coal and Coke common at $51 and Missouri-Edison 5s at $86.25 were in fair demand.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
St. Louis Transit	14 12½	14 25
United Railways pfd	62.50	62.50
United Railways 4s	77.75	78.12½
Missouri Trust	115.25	119.00
National Bank of Commerce	300.00	320.00
Manchester Bank	140.00	....
Mechanics' National	245.00	....
Century Building 6s	104.00	108.25
Citizens' Railway 5s	104.00	106.00
Broadway Cable 6s	104.25	....
Compton Heights 5s	105.00	....
Mo.-Edison Elec. Light 5s	95.25	....
St. Louis Brewery 6s, large	83.00	84.25
American Central Ins. Co.	....	130.00
Granite-Bi-Metallic	67½	....
Central Coal & Coke	51.00	51.75
St. Joe Lead	....	14.12

Sales:

100 St. Louis Transit at	$ 14.25
50 St. Louis Transit at	14.75
50 St. Louis Transit at	15.00
125 St. Louis Transit at	15.12½
20 United Railways pfd. at	62.50
25 United Railways pfd. at	62.00
1,000 United Railways 4s at	78.00
1,000 St. Louis & Suburban 5s at	100.00
10 National Bank of Commerce at	320.00
10 Commonwealth Trust at	222.00
10 National Candy com. at	18.00
10 Central Coal & Coke Co. at	51.00
4,000 Missouri-Edison 5s at	86.25

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

	Bid.	Ask.
American Tin Can com	2¾	3¼
Do. pfd	27½	28
American Light and Traction com	4½	5
Do. pfd	80	90
American Writing Paper com	2¾	3
Do. pfd	12	15
Bay State Gas	1¼	1¾
Borden's Condensed Milk com	112	115
Do. pfd	104	108
British Columbia Copper	2¼	2¾
Consolidated Rubber and Liz. Co	2¾	3¼
Electric Boat com	22	23
Do. pfd	42	47
Electric Vehicle com	4½	5
Do. pfd	8	20
Greene Consolidated Copper	10¼	11¼
Havana Commercial Co. com	19	21
Do. pfd	70	75
Interborough Rapid Transit	28	31
International Mercantile Marine com	5½	6¼
Do. pfd	16½	17½
Manhattan Transit	1¾	1¾
Monitor and Boston Copper	¾	¾
Marconi Wireless Telegraph	2	3
New Amsterdam Gas 1st s. f. J. & J. 1948	100	106
New York Disc. Vehicle Trans	4¼	5
Northern Securities	95½	96½
Otis Elevator com	31	32
Do. pfd	75	82
Royal Baking Powder pfd	97½	99
Seaboard Air Line com	12	12½
Do. pfd	37½	38½
Standard Oil of N. J	675	679
St. Louis Transit Co. com	14	16
United Stockyards of St. L. pfd	60	64
Tonopah Copper	2¾	3¼
United Copper	30	34
U. S. of Mexico com	30¾	32¾
White Knob Copper	8½	9

Bond Sales at New York.

REPUBLIC SPECIAL.

New York, Oct. 19.—Sales of bonds were made here today as follows:

29,000 C. C. C. & I. gen. 4s..... 99 @ 99¾
1,000 A., T. & S. F. adj. 4s stamp..... 97
9,000 Balt. & Ohio prior lien 3½s..... 97½@ 97¾
27,000 Refunding & Ohio 4s..... 99 @ 99¾
1,000 B. & O., Southwestern 3½s..... 89 @ 89
1,000 B. & O., P., L. E. & W. Va. 4s..... 94
2,000 Chicago & Alton 3s..... 71¾
29,000 C., B. & Q. coll. Nor. P. Gt. 4s..... 97¾@ 97¾
Nor. Pac. 4s..... 97¾@ 97¾
1,000 C., R. & Q., coll. Nor. P. Gt. 4s..... 97
N. Joint 4s..... 91
46,000 C., R. I. & P. R. R. coll. tr. 4s..... 71 @ 71¾
1,000 C., C., C. & St. L. gen. 4s..... 104½@ 104½
48,000 Consolidated Tobacco 4s..... 64 @ 64
1,000 K., C., Ft. S. & M. 4s..... 97
3,000 Kansas City Southern 2s..... 65½@ 65½
21,000 Mexican Central 1st income..... 12½@ 12½
1,000 M., K. & T. 1st 4s..... 97
12,000 Missouri Pacific Trust 5s..... 102½@103½
1,000 Northern Pacific gen. 3s..... 70¾
25,000 Northern Pacific prior lien 4s..... 101½@101¾
2,000 Northern Pacific 1st 4s..... 99¾@ 99¾
1,000 Oregon Short Line consol. 5s..... 111
10,000 Rio Grande Western 1st 4s..... 93¾
1,000 St. L. & I. M. con. 5s..... 110
1,000 St. L. & S. F. gen. 6s..... 127
4,000 St. L. & S. F. unif. & ref. 4s..... 82
6,000 St. L. & S. F. R. R. 5s..... 87 @ 87½
11,000 St. Louis Southwest 1st bond. 4s..... 94½@ 95
10,000 S. Ry., M. & O. col. 4s..... 112¾
4,000 Texas & Pacific 2d income..... 39
2,000 T., St. L. & W. 2d 4s..... 65
2,000 T., St. L. & W. 4s..... 65
25,000 Union Pacific 1st 4s..... 101½@101¾
20,000 Union Pacific 1st conn. 4s..... 94½@ 94½
10,000 Wabash 1st 5s..... 110
67,000 Wabash debenture, Series B.. 82 @ 82½
1,000 Wisconsin Central gen. 4s..... 89¾
Total sales, 3,010,000.

Government Bonds.

New York, Oct. 19.—Government bonds:

United States refunding 2s, registered	106½
United States 2s, coupon	106½
United States 3s, registered	109
United States 3s, coupon	109¾
United States new 4s, reg., ex int	134
United States new 4s, coupon	135
United States 4s, registered	109½
United States old 4s, coupon	110½
United States 5s, registered, ex. int	103½
United States 5s, coupon	104½

Foreign Exchange.

Reported by Francis, Bro. & Co., 214 North Fourth street, St. Louis:

Prime sterling, cables 4.86@4.86⅛; checks 4.83@4.85½; 60 days 4.82@4.82⅛.
Commercial sterling, checks 4.83¾@4.84¼; 60 days 4.82¼; 30 days 4.80@4.80⅛.
Grain bills 4.85½@4.85¾.
Cotton bills 4.83½@4.83⅞.
Bankers' francs, cables 5.16⅛@5.16 1-16; checks 5.17⅛@5.17 1-16; 60 days 5.20@5.20 1-16.
Commercial francs, checks 5.19¼@5.19 1-16; 60 days 5.20⅛@5.20 1-16.
Commercial francs, checks 5.19¾@5.19 1-16; 60 days 5.21¼@5.21 1-16.
Bankers' reichsmarks, cables 95¼; checks 95⅛; 60 days 94⅞.
Commercial reichsmarks, checks 95; 60 days 94⅞@94 7-16; 30 days 94⅝@94 9-16.
Bankers' Dutch guilders, checks 40¼; 60 days 40 1-16.
Commercial Dutch guilders, checks 40⅛@40 3-16; 60 days 39⅞@39 15-16.
Market steady.

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, No. 306 North Fourth street:

	Bid.	Asked.
New York	40c prem	50c prem
Chicago	25c prem	30c prem
Cincinnati	10c dis	par
Louisville	10c dis	par
New Orleans	50c dis	par

Local Money Market.

Clearings were large and there was a good demand for call and time loans, with discount rates steady at 5 to 6 per cent.

Yesterday's Bank Clearings.

Yesterday's Clearing-house statement showed clearings $10,262,591, balances $762,663.

LIVE-STOCK MARKET.

Native Cattle Scarce—Beef Trade Steady—Sheep Close Firm.

NATIVE CATTLE—Beef Steers—The receipts of native cattle for the first day of the week were again of good proportions, the estimate for the day being 115 carloads and slightly larger than a week ago. The total receipts at this market were 9,000 head, against 8,000 last week and 8,200 a month ago. The conditions again were very unfavorable for a satisfactory market, the total at the three principal markets being 63,000 head, which is away above a normal Monday's supply. With such circumstances prevailing the trade at this point was conducted in a very lifeless manner. A very good proportion of the native offerings were broken, of which there were around 60@70 loads, 20 of these being Westerns.

The trade on heavies continued very slow through the day and it was a matter of uphill work in making sales. The general trade was fully lower than the close of the week, though this decline was somewhat irregular, but fully covered the loss. A sale or one of yearlings and handy weight kinds was steady, but was of small importance to the general trade.

BEEF AND BUTCHER STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
24	1322	$5.15	32	1010	$5.15	20	1000	$5.10
85	1204	5.10	58	1120	4.85	76	1086	4.50
55	932	4.35	26	1004	4.85	18	976	4.20
5	894	3.35	4	925	4.00	5	840	3.25
1	790	2.25	1	630	3.00			

Steers and heifers:

11	806	3.00						

Westerns:

5	1051	4.20	228	1088	3.65	21	1111	4.30
21	1004	3.85	25	962	3.70			

Butcher cattle—A fair supply of butcher cattle was available, and while a spreading of late to good grades of heifers were offered the balance in the supply of both cows and heifers was of a very medium grade and lower. A fair butcher demand prevailed during the morning, which gave some life to the trade, but when this cared was about filled the market broke a very poor report and sales to local buyers on the early market were few and far between.

Good grades of heifers held up well and were steady, but thin kinds and cows were another dollar lower, while the general average market was 10@15c lower. A quiet trade was had in bulls, but prices were not as strong as last week's close.

HEIFERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
19	770	$3.40	1	590	$4.00	6	548	$4.10
1	960	4.00	11	803	3.35	2	765	3.25
12	678	3.25	1	530	3.50	1	750	3.50
2	675	3.25	1	520	3.50	4	817	3.50
1	640	3.25	1	620	3.25	1	900	3.25
18	817	3.25	6	740	3.25	1	940	3.25

COWS.

1	1270	3.50	2	875	3.10	21	1136	3.10
16	1146	3.15	1	990	3.10	1	1000	3.00
5	1017	3.00	1	1110	3.25	1	900	2.50
1	1040	2.75	1	990	2.75	1	1110	2.50
1	1020	2.75	2	1040	2.60	4	1000	2.50
1	1000	2.50	19	1026	2.50	1	1000	2.50
4	1000	2.25	1	1200	2.50	1	1000	2.50
2	1000	2.25	1	880	2.25	2	800	2.25
4	880	2.25						

MIXED.

9	444	2.10	2	700	2.00			

BULLS.

1	1610	3.25	1	1100	2.00	1	1700	2.25
1	1010	2.50	1	1210	2.50	1	830	2.00
1	1010	2.50	1	1210	2.50	1	1000	2.00
1	620	2.25	1	900	2.10	1	870	2.00
1	1000	2.00						

STAGS.

1	1050	4.00	1	1150	3.25	1	790	2.65

VEAL CALVES.

1	120	6.25	4	110	6.00	19	142	6.00
1	120	6.00	1	120	6.00	1	90	4.50
1	100	5.50	1	200	5.00			

YEARLINGS AND HEIFERS.

1	570	4.00	1	340	3.25	1	330	3.25
2	275	3.00	1	290	3.00	1	390	2.75

SOUTHERN CATTLE—Quarantine supplies were liberal, totaling 117 cars, that contained 4,000 head, while last Monday 101 cars and 3,421 head were received, and two weeks ago 122 cars and 3,418 head. Conditions were very unfavorable on this side of the market, as the total amount of cattle received at the principal markets showed a heavy increase against the corresponding day of last week, which were up against an adverse proposition, still a few early sales of cows here and there were fully steady, but the demand later was much weaker, and values were lower. A few good cattle were available, but the majority of the offerings were of plain and medium grades, and ruled dull and slow at a decline of 10@15c. Cows were in light supply, and while light weights of good fresh were fairly steady, heavy and common kinds were slow sellers, but generally did not show any change from last week.

TEXAS AND INDIAN STEERS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
110	1086	$3.70	48	1054	$3.25	1	990	$3.00
112	910	3.30	72	1027	3.25	15	924	3.10
20	944	3.15	29	1060	3.10	25	942	3.10
14	1040	3.05	28	1152	3.05	72	949	3.00
27	972	3.00	12	975	2.90			

HEIFERS.

28	770	3.00	25	619	2.40	1	620	2.40
1	620	2.40						

COWS.

22	879	2.60	9	811	2.35	24	817	2.60
1	790	2.60	24	690	2.10	12	908	2.40
14	765	2.35	22	699	2.15	1	790	2.25
1	740	2.25	10	779	2.20	1	790	2.10
1	680	2.25	42	759	2.30			

MIXED.

32	680	2.30						

Cows and heifers:

38	848	2.40						

Bulls and stags:

21	957