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FISCAL AGENT FOR THE STATE OF MISSOURI.

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We Offer **$50,000**

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**A. G. EDWARDS & SONS,**
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BONDS AND STOCKS

WE OWN AND OFFER A CHOICE LINE OF MUNICIPAL AND UNDERLYING TRACTION BONDS

CALL OR WRITE FOR PARTICULARS
Private Wire to New York.

300 N. FOURTH ST.

## TENDENCY OF MARKET IS TOWARD LOWER PRICES.

### SELLING CONTINUES EXCEEDINGLY LIGHT.

### Demand for Home Securities Almost Imperceptible, While Gold Flows Over to Europe.

New York, May 27.—The volume of selling in to-day's stock market was exceedingly light, but was sufficient to incline the balance towards lower prices. The market did not quite reach the record for dullness touched earlier in the year, on March 19, when the aggregate shares sold amounted to only 74,400. But to-day's total of 119,000 shares left little to choose between them.

The imminence of a three days' holiday, added to the general discouragement of the speculation, was the cause of the aggravated apathy of the market. The promise of a growth in cash resources of the banks to the extent of nearly $40,000,000 stimulated no interest in stocks. Of this amount the Subtreasury has contributed $1,645,000, as the residue of the $9,000,000 paid to the banks last week for the account of the Panama Republic and since depleted by the recall of Government deposits.

The flood of currency from the interior, estimated to have amounted to upwards of $8,000,000 in favor of New York, is given an almost sinister import on account of the inferences of stagnant demand for money in business. The receipts of national bank notes for current redemption at Washington amounted to $1,386,978 for the day. The course to be disclosed by the loan item in to-morrow's bank statement, and its effect on the surplus reserve, were regarded with little attention, as it is patent that it is not for want of capital resources available that the stock market is stagnant and neglected.

GOLD FOR EXPORT.

The amount of gold bars available for export to-morrow proved to be only $550,000, but exchange continued strong and approached to level of profit on shipments of coin. There was a drop of half a penny an ounce in the price of gold in London, which probably marked the passing of the Paris demand for gold in that market, as sterling continues to advance in Paris. This gives color to discussion of a possible movement of gold from New York to London direct.

The official announcement of inability to meet June interest charges on the Detroit Southern first-mortgage 4 per cent bonds caused a slump in these low-priced stocks and had a disturbing effect on sentiment. The road is a small one, growing out of one of the belated combinations, and the nominal market for the bonds indicated the narrow margin of security for their interest charges. The bond has not sold on the exchange since August, 1902. Reading's report of $352,500 increase in net earnings for April yielded the stock a gain of ¾. Other reports of railroad earnings were unfavorable, but were of scarcely more effect. No benefit was felt by the market from the favorable reports of the New Haven stock. Late covering by the day's shorts left trivial net changes. Total sales of bonds, par value, $1,055,000.

REVIEW OF THE WEEK.

The stock market has fallen back into a lethargy this week. Dealings have fallen to nominal proportions and prices have scarcely stirred. Last Saturday's rise on the loan contraction by the banks did not last out the day on Monday, and on Tuesday the level of prices fell back to about the level of the preceding Friday. The rest of the week was stagnant and apathetic. The inertia of the market at the low prices now prevailing is evidence that the process of contraction now going on in business and industry in the country is in accordance with expectations, and that measures have been taken accordingly in the financial world. The long decline in prices of securities during the last year was for no other cause. The extent of the contraction and the way out are watched for a basis of new speculation operations. Until the conviction takes shape on that question, the growing congestion of capital resources shows no disposition to flow into our securities.

The tendency towards congestion is shown in many ways. Bank clearings are declining the country over. Currency continues to flow in large volume to the reserve centers. Export of upwards of $50,000,000 of gold since the 1st of April has passed without a ripple in the money market. The current redemption of bank notes at the Treasury is running at the rate of nearly a million dollars a day for May. Money has become almost a drug in the market.

INVESTMENT DEMAND.

The investment demand for home securities has continued almost imperceptible. The large subscriptions to the Japanese, Russian and Cuban loans, as well as to the New York City bond issue, are proof of the large accumulations of capital awaiting employment. The difficulty of finding employment for capital is evidenced in the discussion by bank and trust companies of a reduction in the interest allowed on deposits and the actual reduction by several companies. The abstention from commitments to the securities market, under these circumstances, augurs the distrust and doubt with which the future is regarded.

The decline in railroad earnings is a definitely established tendency and its general recognition is confirmed by the steps announced by railroad managers in all sections of the country for retrenchment of expenditures and reduction of working forces.

The labor trouble this week in the New England and the Long Island Sound transportation fields brought up the problem of future settlements, growing out of the retrenchments still to be effected. Some direct effect on railroad earnings, resulting from the strike and an interruption to business in the territory affected, was reported. But the largest effect of the trouble was sentimental.

IRON AND STEEL.

Some growth in the export iron and steel products is noted, but the shrinkage in domestic demand is unabated, according to trade authorities. Mercantile agencies bear out the supposition that the decline in activity is general. While the contraction in prices has been long foreseen and gradually developing the capacity of the business fabric, to meet it is a cause of sure disquietude, which deeply underlies the whole condition of the deadlock in the securities market.

The experience of the stock market since the passing of the boom is an evidence of the overexpansion effected in a period of growing demand and confident belief in its continuance. The question arises how far the period of business expansion has left overextension of outlay and obligations in business and industries in general to be provided for by the presumed continuance of the high level of business activity and trade which the event is now disappointing.

BANK SUGGESTIONS.

The number of small banking establishments through the country, which are suspending at short intervals, is a feature of the situation which is not liked. Insignificant as are these establishments or individuals. The drawing out of the gold export movement, after an opinion had gained force that it had reached its limit, has had some influence on the conservative spirit of the stock market, in spite of the undeviating ease of the money market.

Opinion on the crops has not been sufficiently definite to have a decisive influence on stocks, and has, indeed, been an additional incentive to hesitation and dullness in the stock market. The outcome of the crops for this year is regarded, however, as a subject of paramount importance in the stock market.

Bonds have fluctuated narrowly and uncertainly in the same way as stocks. United States 2s registered have declined ¼ and the 4s ½ per cent on call during the week.

### New York Curb Market.

REPUBLIC SPECIAL.

New York, May 27.—With the exception of one or two issues, there was scarcely any market to-day for curb securities. Just one quotation was made in Greene Consolidated Copper on a sale of 100 shares. This stock has lately been one of the most active features in the list. Some activity was shown in the new Japanese bonds. There was a stronger tone to the Cuban Government 5s, a price of 99½ having been made at the opening. From this point the tendency was slightly off, the bonds closing at 98¾. Japanese 6-per-cent bonds were stronger to-day in sympathy with the advance in Japanese securities in London. This advance was due to the reported successes of the Japanese troops in the war. Buckeye's Company preferred sold at 67; Northern Securities stock unchanged at 99¼.

### Foreign Exchange.

Reported by Francis, Bro. & Co., No. 214 North Fourth street, St. Louis:

Prime sterling, cables 4.87@4.87⅛; checks 4.87⅛@4.87⅜; 60 days 4.83⅞@4.84⅛.

Commercial sterling, checks 4.86¾; 60 days 4.83¼; 90 days 4.81¼.

Grain bills 4.84⅞@4.85.

Cotton bills 4.84⅞@4.84¾.

Bankers' Paris cables 5.15 1-16@5.15; checks 5.15¾; 60 days 5.17 9-16@5.17¼.

Commercial French francs, checks 5.16¼; 60 days 5.18 3-16.

Commercial Swiss francs, checks 5.16 13-16; 60 days 5.20 1-16.

Commercial Belgian francs, checks 5.16⅞@5.17; 60 days 5.19⅝.

Bankers' reichsmarks, cables 95 9-16; checks 95⅛; 60 days 95 15-16.

Commercial reichsmarks, checks 95⅝@95 7-16; 60 days 94 13-16; 90 days 94 9-16.

Bankers' Dutch guilders, checks 40 3-16; 60 days 40 1-16@40⅛.

Commercial Dutch guilders, checks 40⅛@40 5-16; 60 days 40 1-16.

Market very firm.

## TRANSIT HOLDS STEADY IN VERY DULL MARKET.

### PREFERRED IS ON THE UPTURN.

### Central Coal and Coke and Brewery Bonds Are Active Miscellaneous Issues.

Local securities were dull and generally steady in yesterday's market. Transit was neglected at the morning session, and total sales for the day were only 20 shares at $13.75. United Railways preferred was easy at $37.75.

Central Coal and Coke common at $60.75, National Candy first preferred, at $98, and Brewing Association 6s, at $95.50, were the active issues in the miscellaneous group.

The exchange will be closed to-day and Monday, Decoration Day.

YESTERDAY'S MARKET.

Closing quotations:

| | Bid. | Asked. |
|---|---|---|
| St. Louis Transit | $ 13.75 | $ 13.75 |
| United Railways pfd | 37.50 | 37.60 |
| Do. 4s | 81.00 | ..... |
| Lincon Trust | ..... | 256.00 |
| Mercantile Trust | ..... | 375.00 |
| Mississippi Valley Trust | 330.00 | 350.00 |
| Missouri Trust | 117.62½ | 119.00 |
| Commonwealth Trust | 267.25 | 270.00 |
| National Candy com | ..... | 12.00 |
| National Refining com | ..... | 20.00 |
| Central Coal and Coke com | 60.75 | 61.00 |
| Cotton Compress | 20.00 | ..... |
| Simmons Hardware Co. 2d pfd | 118.50 | ..... |
| American Credit Indemnity | ..... | 167.00 |
| Laclede Gas com | ..... | 100.00 |
| Missouri-Edison 1st 6s | 100.00 | ..... |
| Kinloch Telephone Co | ..... | 107.00 |
| Brewing Association 6s | ..... | 95.50 |
| Do. small | 108.25 | ..... |
| Granite Bi-Metallic | 37½ | 40 |
| Adams | 130 | ..... |

Sales:

20 St. Louis Transit at ..... $ 13.75
4 United Railways pfd. at ..... 37.75
15 United Railways pfd. at ..... 37.75
50 Central Coal and Coke at ..... 60.75
$50 Missouri-Edison 5s at ..... 100.00
25 National Candy 1st pfd. at ..... 98.00
2,000 Brewers 4s at ..... 95.50
100 Granite-Bi-Metallic at ..... 37½

### Bond Quotations at New York.

New York, May 27.—Closing quotations for bonds to-day on the Stock Exchange were as follows:

| | |
|---|---|
| United States refunding 2s, registered | 104⅝ |
| United States refunding 2s, coupon | 104⅝ |
| United States 3s, registered | 102⅞ |
| United States 3s, coupon | 102⅞ |
| United States new 4s, registered | 132 |
| United States new 4s, coupon | 132 |
| United States old 4s, registered | 100⅞ |
| United States old 4s, coupon | 100⅞ |
| Atchison general 4s | 101⅛ |
| Atchison adjustment 4s | 91 |
| Atlantic Coast Line 4s | 97 |
| Baltimore and Ohio 4s | 101⅛ |
| Baltimore and Ohio 3½s | 93⅛ |
| Central of Georgia 5s | 107 |
| Central of Georgia 1st income | 74½ |
| Chesapeake and Ohio 5s | 104 |
| Chicago and Alton 3½s | 75 |
| Chicago, Burlington and Quincy new 4s | 94⅞ |
| C., M. & St. P. general 4s | 108 |
| Chicago and Northwestern consol. 7s | 137½ |
| Chicago, Rock Island and Pacific R. R. 4s | 96⅞ |
| C., R. I. & P. R. R. col. 5s | 83 |
| C., C., C. & St. L. general 4s | 104½ |
| Chicago Terminal 4s | 74 |
| Consolidated Tobacco 4s | 60 |
| Colorado and Southern 4s | 84 |
| Denver and Rio Grande 4s | 98½ |
| Erie prior lien 4s | 94½ |
| Erie general 4s | 82⅞ |
| Fort Worth and Denver City 1st | 107 |
| Hocking Valley 4½s | 107½ |
| Louisville and Nashville unified 4s | 100⅛ |
| Manhattan consol. gold 4s | 102 |
| Mexican Central 4s | 64½ |
| Mexican Central 1st income | 12½ |
| Minneapolis and St. Louis 4s | 92 |
| Missouri, Kansas and Texas 4s | 100¼ |
| Missouri, Kansas and Texas 2d s | 90 |
| National Railroad of Mexico consol. 4s | 74 |
| New York Central general 3½s | 99 |
| New Jersey Central general 5s | 131 |
| Northern Pacific 4s | 104½ |
| Northern Pacific 3s | 72 |
| Norfolk and Western consol. 4s | 93½ |
| Oregon Short Line 4s and guar. | 94⅝ |
| Pennsylvania conv. 3½s | 98⅛ |
| Reading General 4s | 96⅞ |
| St. Louis and Iron Mountain consol. 5s | 114½ |
| St. Louis and San Francisco fg 6s | 127⅞ |
| St. Louis-Southwestern 1st s | 93½ |
| Seaboard Air Line 4s | 90⅛ |
| Southern Pacific 4s | 92 |
| Southern Railway 5s | 112⅞ |
| Texas and Pacific 1st s | 118½ |
| Toledo, St. Louis and Western 4s | 70½ |
| Union Pacific 4s | 104 |
| Union Pacific conv. 4s | 103⅞ |
| United States Steel second 5s | 112½ |
| Wabash 1st s | 115 |
| Wabash debenture B | 37½ |
| Wheeling and Lake Erie 4s | 89½ |
| Wisconsin Central 4s | 90½ |
| Colorado Fuel conv. 5s, ctfs. (offered) | 70½ |

### New York Curb Stocks.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

| | Bid. | Asked. |
|---|---|---|
| American Tin Can com | 3⅞ | 4½ |
| Do. pfd | 24½ | 25½ |
| Am. Light and Traction com | 48 | 51 |
| Do. pfd | 91 | 94 |
| American Writing Paper com | 2⅞ | 3½ |
| Do. pfd | 12 | 13½ |
| Bay State Gas | 4 | 5 |
| Do. pfd | 109 | 112 |
| Borden's Condensed Milk com | 118 | 120 |
| Do. pfd | 109 | 112 |
| British Columbia Copper | 2 | 2½ |
| Consolidated Refrig. Liq. Co | 3½ | 4 |
| Electric Boat com | 27 | 30 |
| Do. pfd | 60 | 67 |
| Electric Vehicle com | 6 | 8 |
| Do. pfd | 9 | 14 |
| Greene Consolidated Copper | 14½ | 15 |
| Havana Commercial Co. com | 25 | 28 |
| Do. pfd | 22 | 28 |
| Interborough Rapid Transit | 112½ | 113 |
| International Mercantile Marine com | 3⅞ | 3¾ |
| Do. pfd | 14⅞ | 15 |
| Manhattan Transit | 1½ | 1½ |
| Montreal and Boston Copper | ⅝ | ¾ |
| New Amsterdam Gas 1st 5s, J. & J., 1945 | 106 | 106½ |
| New York Elev. Vehicle Trans | 37 | 44 |
| Northern Securities | 97½ | 97½ |
| Otis Elevator com | 29 | 30 |
| Do. pfd | 93 | 95 |
| Royal Baking Powder pfd | 101 | 103 |
| Seaboard Air Line com | 3⅞ | 3¾ |
| Do. pfd | 16½ | 17 |
| Standard Oil of New Jersey | 618 | 624 |
| St. Louis Transit Co. com | 13½ | 14 |
| United Street Ry. of St. Louis pfd | 56 | 58 |
| Tennessee Copper | 29 | 32 |
| Union Copper | ..... | ⅞ |
| United Copper | 6 | 8 |
| U. S. of Mexico 5s | 100¾ | 101½ |
| White Knob Copper | 7 | 7½ |

### STOCKS AND BONDS IN BOSTON.

Boston, Mass., May 27.—Closing quotations to-day on money, bonds, stocks and mining shares were as follows:

MONEY.

Call loans 2½@3½ per cent; time loans 4@5 per cent.

BONDS.

| | | | |
|---|---|---|---|
| *Atch. adj. 4s | 91 | †Mex. Central 4s | 63 |
| Atchison 4s | 100½ | | |

RAILROAD STOCKS.

| | | | |
|---|---|---|---|
| Atchison | 93⅞ | Fitchburg pfd | 132 |
| Do. pfd | 103 | Mex. Central | 17½ |
| Boston & Albany | 267½ | N. Y., N. H. & H. | 193 |
| Boston & Maine | 166½ | Pere Marquette | 76 |
| Boston Elevated | 149 | Union Pacific | 92⅞ |

MISCELLANEOUS STOCKS.

| | | | |
|---|---|---|---|
| Am. Arge. Chem. pf | 24 | Gen. Electric | 155 |
| *Do. pfd. | 73 | *Mass. Electric | 19¾ |
| Am. Pneu. Tube | 4⅞ | Do. pfd. | 71 |
| Am. Sugar | 123⅞ | Mass. Gas | 49 |
| Do. pfd. | 127⅞ | United Fruit | 110½ |
| Am. Tel. & Tel. | 127 | United Shoe Mach. | 48 |
| Am. Woolen | 30⅞ | Do. pfd. | 29 |
| Do. pfd. | 94⅞ | U. S. Steel | 9 |
| Dominion I. & S. | 30 | Do. pfd. | 93⅞ |
| Edison Elec. Ill. | 237 | Westinghouse com. | 77 |

MINING SHARES.

| | | | |
|---|---|---|---|
| Adventure | 15 | Michigan | 4 |
| Allouez | 19 | Mohawk | 58½ |
| Amalgamated | 67½ | Mont. Coal & Coke | 26 |
| Am. Zinc | 9½ | Old Dominion | 52 |
| Atlantic | 7½ | Osceola | 86½ |
| Bingham | 29½ | Parrot | 23½ |
| Calumet & Hecla | 450@450 | Quincy | 89 |
| Centennial | 19⅞ | Shannon | 6½ |
| Copper Range | 47½ | Tamarack | 87 |
| Daly-West | 23½ | Trinity | 8¾ |
| Dominion Coal | 64 | U. S. Mining | 19¾ |
| Franklin | 7¾ | U. S. Oil | 9½ |
| Granby | 89 | Utah | 20½ |
| Isle Royale | 45¾ | Winona | 5¾ |
| Mass. Mining | 2¾ | Wolverine | 70 |

*Bid. †Asked. ‡Assessment paid.

### Mining Stocks in New York.

New York, May 27.—Closing quotations to-day on mining stocks were as follows:

| | | | |
|---|---|---|---|
| Adams Con. | 24 | Little Chief | 9 |
| Alice | 70 | Ontario | 35 |
| Breese | 10 | Ophir | 85 |
| Brunswick Con. | 18 | Phoenix | 7 |
| Comstock Tunnel | 3 | Potosi | 15 |
| Con. Cal. & Va. | 1.15 | *Savage | 42 |
| Horn Silver | 135 | Sierra Nevada | 54 |
| Iron Silver | 150 | Small Hopes | 14 |
| Leadville Con. | 2 | Standard | 2.60 |

*Assessment paid.

### Chicago Stock Market.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

| | |
|---|---|
| Biscuit com | 44⅞@44⅞ |
| Do. pfd. | 96@96½ |
| Box com | 10@11 |
| Do. pfd | 120@124 |
| Can com | 27⅞@28 |
| Do. pfd | 84½@85 |

### Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, No. 300 North Fourth street:

| | Bid. | Asked. |
|---|---|---|
| New York | 35c prem | 45c prem |
| Chicago | 15c prem | 25c prem |
| Cincinnati | 50c dis | par |
| Louisville | 50c dis | par |
| New Orleans | 50c dis | par |

### Bar Silver.

New York, May 27.—Bar silver, 55¾c.
London, May 27.—Bar silver 25 11-16d.

### Treasury Statement.

Washington, May 27.—Available cash balance $161,858,574; gold $67,259,941.

### New York Money Market.

New York, May 27.—Mercantile paper 3¾@4½ per cent. Sterling exchange strong, with actual business in bankers' bills at 4.87@4.87⅛ for demand, and at 4.83⅞@4.83⅞ for 60-day bills; posted rates 4.86 and 4.88; commercial bills 4.83@4.83⅛. Mexican dollars 46½c. Government bonds weak; railroad bonds heavy. Money on call easy at 1½@1½ per cent; closing bid 1; offered at 1½; time loans easy; 60 and 90 days 2½@2¾ per cent; 6 months 2½@3.

### New York Stock Quotations.

New York, May 27.—Following are to-day's sales of stocks on the Stock Exchange, showing the highest and lowest quotations and closing bids:

RAILROADS.

| | Sales. | High. | Low. | Close. |
|---|---|---|---|---|
| Atchison | 2,200 | 93 | 90½ | 93 |
| Do. pfd. | ..... | ..... | ..... | 95 |
| Baltimore & Ohio | 1,000 | 77½ | 77½ | 77½ |
| Do. pfd. | ..... | ..... | ..... | 96½ |
| Canadian Pacific | 600 | 152½ | 151⅞ | 152 |
| Central of New Jersey | ..... | ..... | ..... | 156 |
| Chesapeake & Ohio | 300 | 30½ | 30 | 30⅛ |
| Chicago & Alton | ..... | ..... | ..... | 35 |
| Do. pfd. | ..... | ..... | ..... | 85½ |
| Chicago & Great Western | 600 | 15⅞ | 14½ | 14⅞ |
| Chicago & Northwestern | ..... | ..... | ..... | 205 |
| Chic., Mil. & St. Paul | 2,000 | 150½ | 150½ | 150½ |
| Do. pfd. | ..... | ..... | ..... | 177½ |
| Chicago Terminal & Trans | 200 | 3⅞ | 3½ | 3½ |
| Do. pfd. | 1,000 | 14½ | 12½ | 12½ |
| C., C., C. & St. Louis | ..... | ..... | ..... | 65 |
| Colorado Southern | 200 | 15 | 14½ | 14⅞ |
| Do. 1st pfd | 200 | 30 | 30 | 30 |
| Do. 2d pfd | ..... | ..... | ..... | 20 |
| Delaware & Hudson | ..... | ..... | ..... | 153 |
| Delaware, Lack. & West | ..... | ..... | ..... | 406 |
| Denver & Rio Grande | 100 | 19⅞ | 19⅞ | 19⅞ |
| Do. pfd. | ..... | ..... | ..... | 66 |
| Erie | 8,600 | 22 | 21½ | 21⅞ |
| Do. 1st pfd | 6,200 | 38 | 36½ | 37½ |
| Do. 2d pfd | 800 | 27⅞ | 26½ | 27 |
| Hocking Valley | ..... | ..... | ..... | 41 |
| Do. pfd. | ..... | ..... | ..... | 78 |
| Illinois Central | 200 | 156½ | 156½ | 156½ |
| Iowa Central | ..... | ..... | ..... | 16½ |
| Do. pfd. | ..... | ..... | ..... | 37 |
| Kansas City Southern | ..... | ..... | ..... | 27½ |
| Do. pfd. | ..... | ..... | ..... | 57½ |
| Louisville & Nashville | 200 | 90½ | 90 | 90 |
| Manhattan L | 100 | 151½ | 151½ | 151½ |
| Metropolitan Securities | 200 | 11½ | 11½ | 11½ |
| Metropolitan St. Ry. | 2,200 | 124 | 120½ | 120½ |
| Minneapolis & St. Louis | ..... | ..... | ..... | 46 |
| Do. pfd. | ..... | ..... | ..... | 82 |
| M., St. P. & Sault Ste. M. | ..... | ..... | ..... | 118 |
| Do. pfd. | ..... | ..... | ..... | 170 |
| Missouri Pacific | 1,100 | 99½ | 98½ | 99½ |
| Mo., Kansas & Texas | 700 | 15½ | 15½ | 15½ |
| Do. pfd. | 1,000 | 34½ | 33½ | 34 |
| Nat. R. R. of Mex. pfd | ..... | ..... | ..... | 91 |
| New York Central | 200 | 154½ | 154½ | 154½ |
| Norfolk & Western | 600 | 55 | 55 | 55 |
| Do. pfd. | ..... | ..... | ..... | 94 |
| Ontario & Western | 1,200 | 27½ | 27½ | 27½ |
| Pennsylvania | 4,500 | 134½ | 133½ | 133⅞ |
| Pitts., C., C. & St. L. | ..... | ..... | ..... | 56 |
| Reading | 4,000 | 47½ | 45 | 47½ |
| Do. 1st pfd | ..... | ..... | ..... | 78 |
| Do. 2d pfd | ..... | ..... | ..... | 82 |
| Rock Island Co | 1,200 | 24½ | 24½ | 24½ |
| Do. pfd | ..... | ..... | ..... | 64½ |
| St. L. & San Fran. 2d pfd | ..... | ..... | ..... | 44 |
| St. Louis Southwestern | 200 | 31½ | 31½ | 31½ |
| Do. pfd | 2,100 | 54½ | 54½ | 54½ |
| Southern Pacific | 1,700 | 45⅞ | 45½ | 45⅞ |
| Southern Railway | 1,200 | 35 | 34½ | 35 |
| Do. pfd | 700 | 83½ | 82½ | 83 |
| Texas & Pacific | 800 | 21 | 20½ | 20½ |
| Toledo, St. L. & West | 900 | 23½ | 23 | 23½ |
| Do. pfd. | 1,000 | 44½ | 43½ | 44½ |
| Union Pacific | 2,600 | 82½ | 82½ | 82½ |
| Do. pfd | 200 | 91½ | 91 | 91½ |
| Wabash | 400 | 15½ | 15½ | 15½ |
| Do. pfd. | 1,100 | 24½ | 23½ | 24 |
| Wheeling & Lake Erie | ..... | ..... | ..... | 42 |
| Wisconsin Central | ..... | ..... | ..... | 16⅞ |
| Do. pfd | 100 | 26 | 26 | 26 |
| Mexican Central | 700 | 7⅞ | 7⅞ | 7⅞ |

EXPRESS COMPANIES.

| | | | | |
|---|---|---|---|---|
| Adams | ..... | ..... | ..... | 155 |
| American | ..... | ..... | ..... | 350 |
| United States | ..... | ..... | ..... | 39 |
| Wells-Fargo | ..... | ..... | ..... | 362 |

MISCELLANEOUS.

| | | | | |
|---|---|---|---|---|
| Amalgamated Copper | 1,600 | 53½ | 51½ | 53½ |
| American Car & Foundry | ..... | ..... | ..... | 34½ |
| Do. pfd. | ..... | ..... | ..... | 89½ |
| American Ice | ..... | ..... | ..... | 47½ |
| Do. pfd. | 200 | 87 | 87 | 87 |
| American Linseed Oil | 100 | 17½ | 17½ | 17½ |
| Do. pfd. | ..... | ..... | ..... | 32 |
| American Locomotive | 100 | 39½ | 39½ | 39½ |
| Do. pfd. | ..... | ..... | ..... | 121 |
| American Smelt. & Ref. | 11,500 | 55½ | 54½ | 54½ |
| Do. pfd. | 2,000 | 97 | 96½ | 96½ |
| American Sugar Refining | 100 | 131 | 131 | 131 |
| Anaconda Mining Co. | ..... | ..... | ..... | 46 |
| Brooklyn Rapid Transit | 3,100 | 47½ | 47 | 47½ |
| Colorado Fuel & Iron | ..... | ..... | ..... | 35½ |
| Consolidated Gas | 1,100 | 206 | 205½ | 205½ |
| Corn Products | ..... | ..... | ..... | 10½ |
| Do. pfd. | ..... | ..... | ..... | 46 |
| Distillers' Securities | ..... | ..... | ..... | 57 |
| General Electric | 200 | 156 | 156 | 156½ |
| International Paper | ..... | ..... | ..... | 18 |
| Do. pfd. | 200 | 60½ | 60½ | 60½ |
| International Pump | ..... | ..... | ..... | 37½ |
| Do. pfd. | 100 | 76 | 76 | 76 |
| National Lead | 200 | 19½ | 19 | 19½ |
| North American | ..... | ..... | ..... | 81 |
| Pacific Mail | ..... | ..... | ..... | 32½ |
| People's Gas | ..... | ..... | ..... | 97½ |
| Pressed Steel Car | 100 | 35 | 35 | 35 |
| Do. pfd. | ..... | ..... | ..... | 79½ |
| Pullman Palace Car | 200 | 210½ | 210½ | 210½ |
| Republic Steel | 200 | 27½ | 27½ | 27½ |
| Do. pfd. | ..... | ..... | ..... | 94 |
| Rubber Goods | ..... | ..... | ..... | 31½ |
| Do. pfd. | 100 | 57½ | 57½ | 57½ |
| Tennessee Coal & Iron | 900 | 78 | 77 | 77½ |
| United States Leather | 200 | 6½ | 6½ | 6½ |
| Do. pfd | 200 | 79½ | 79½ | 79½ |
| United States Realty | 600 | 67½ | 67½ | 67½ |
| Do. pfd. | 1,500 | 98½ | 98½ | 98½ |
| United States Rubber | 100 | 16½ | 16½ | 16 |
| Do. pfd. | 100 | 66½ | 66½ | 66 |
| United States Steel | 1,100 | 34½ | 34½ | 34½ |
| Do. pfd. | 12,500 | 94 | 93½ | 93½ |
| Westinghouse Electric | ..... | ..... | ..... | 150 |
| Western Union | ..... | ..... | ..... | 86 |

Total sales for the day, 119,000 shares.

## WEEKLY BANK CLEARINGS.

### St. Louis Shows an Increase of 11 Per Cent.

New York, May 27.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the week ended May 25, with the percentage of increase and decrease, as compared with the corresponding week last year:

| | | Pct. inc. | Pct. dec. |
|---|---|---|---|
| New York | $1,665,247,947 | ..... | 16.9 |
| Chicago | 149,651,767 | ..... | 7.4 |
| Boston | 112,906,066 | ..... | 6.1 |
| Philadelphia | 101,154,853 | ..... | 20.1 |
| St. Louis | 30,148,174 | 11.0 | ..... |
| Pittsburg | 40,969,672 | ..... | 26.6 |
| San Francisco | 22,041,119 | ..... | 2.0 |
| Baltimore | 17,758,519 | ..... | 16.8 |
| Cincinnati | 12,241,750 | ..... | 19.8 |
| Kansas City | 16,624,155 | ..... | 19.8 |
| New Orleans | 12,895,558 | 11.1 | ..... |
| Cleveland | 11,222,198 | ..... | 2.1 |
| Minneapolis | 10,671,854 | 2.0 | ..... |
| Detroit | 8,117,047 | ..... | 7.1 |
| Louisville | 10,788,917 | 7.9 | ..... |
| Omaha | 7,566,723 | 4.7 | ..... |
| Milwaukee | 7,262,209 | 10.3 | ..... |
| Providence | 6,463,900 | 6.2 | ..... |
| Buffalo | 5,609,645 | .4 | ..... |
| Indianapolis | 5,287,223 | ..... | 17.8 |
| St. Paul | 6,024,054 | 1.9 | ..... |
| Los Angeles | 5,022,105 | 15.1 | ..... |
| St. Joseph | 4,021,117 | ..... | 1.7 |
| Denver | 3,971,641 | ..... | 16.3 |
| Columbus | 4,154,500 | ..... | 15.4 |
| Memphis | 3,425,832 | 2.5 | ..... |
| Seattle | 3,501,983 | 6.8 | ..... |
| Richmond | 4,380,522 | 9.5 | ..... |
| Washington | 4,152,251 | 7.6 | ..... |
| Savannah | 2,604,835 | 16.7 | ..... |
| Albany | 4,114,554 | ..... | 5 |
| Portland, Ore. | 3,822,071 | 5.9 | ..... |
| Fort Worth | 2,562,328 | ..... | 19.2 |
| Toledo, O. | 2,568,162 | 4.9 | ..... |
| Salt Lake City | 2,416,728 | .8 | ..... |
| Peoria | 2,420,035 | ..... | 7 |
| Atlanta | 2,168,618 | 4.7 | ..... |
| Rochester | 2,452,841 | 9.7 | ..... |
| Hartford | 2,667,945 | 8.2 | ..... |
| Nashville | 2,212,236 | 20.6 | ..... |
| Des Moines | 2,058,724 | ..... | 15.8 |
| Spokane, Wash. | 2,651,502 | 10.5 | ..... |
| Tacoma | 1,966,191 | 6.7 | ..... |
| Grand Rapids | 1,931,613 | 16.9 | ..... |
| New Haven | 1,845,461 | 14.4 | ..... |
| Dayton | 1,843,536 | ..... | 15.1 |
| Norfolk | 1,587,085 | 17.3 | ..... |
| Springfield, Mass. | 1,296,671 | 9.2 | ..... |
| Worcester | 1,326,928 | 19.1 | ..... |
| Portland, Me. | 1,406,238 | 8.4 | ..... |
| Augusta, Ga. | 788,525 | 11.2 | ..... |
| Topeka | 809,865 | ..... | 19.2 |
| Sioux City | 1,272,611 | 16.9 | ..... |
| Syracuse | 1,165,551 | ..... | 15.2 |
| Evansville | 1,126,867 | 22.1 | ..... |
| Birmingham | 1,181,594 | ..... | 19.6 |
| Wilmington, Del. | 930,003 | ..... | 21.2 |
| Knoxville | 1,263,193 | 21.6 | ..... |
| Davenport | 792,422 | 5.1 | ..... |
| Little Rock | 775,915 | .1 | ..... |
| Wilkes-Barre | 851,614 | ..... | .8 |
| Fall River | 617,771 | ..... | 21.1 |
| Macon | 595,600 | ..... | 45.1 |
| Wheeling, W. Va. | 714,153 | 2.1 | ..... |
| Wichita | 1,046,687 | 8.7 | ..... |
| Akron | 653,100 | ..... | 23.6 |
| Chattanooga | 591,052 | 29.2 | ..... |
| Springfield, Ill. | 657,568 | 19.6 | ..... |
| Kalamazoo, Mich. | 622,622 | ..... | 6.6 |
| Youngstown, Mich. | 596,045 | 24.1 | ..... |
| Helena | 414,311 | 9.2 | ..... |
| Lexington | 672,843 | 28.8 | ..... |
| Fargo, N. D. | 360,113 | 7.3 | ..... |
| New Bedford | 591,461 | ..... | 6.9 |
| Canton, O. | 494,008 | 7.3 | ..... |
| Jacksonville, Fla. | 451,568 | 102.1 | ..... |
| Lowell | 445,527 | 18.8 | ..... |
| Chester, Pa. | 406,915 | ..... | 2.2 |
| Greensburg, Pa. | 352,247 | ..... | 18.7 |
| Rockford, Ill. | 472,073 | 11.8 | ..... |
| Binghamton | 494,300 | 21.4 | ..... |
| Springfield, O. | 336,607 | ..... | 11.4 |
| Bloomington, Ill. | 352,785 | 20.8 | ..... |
| Quincy, Ill. | 384,744 | 15.7 | ..... |
| Sioux Falls, S. D. | 361,351 | ..... | 18.7 |
| Mansfield, O. | 332,642 | ..... | 29.6 |
| Decatur, Ill. | 260,931 | 10.1 | ..... |
| Jacksonville, Ill. | 175,271 | ..... | 12.7 |
| Freeport, Neb. | 166,624 | 28.7 | ..... |
| Houston | 9,473,310 | ..... | 16.1 |
| Galveston | 5,794,000 | ..... | ..... |
| Charleston, S. C. | 1,009,614 | 11.3 | ..... |
| Cedar Rapids | 368,654 | ..... | 9.1 |
| Total, U. S. | 1,839,791,609 | ..... | 14.6 |
| Outside N. Y. | 335,443,661 | ..... | 7.9 |
| CANADA. | | | |
| Montreal | 14,762,519 | ..... | 27.8 |
| Toronto | 13,296,415 | ..... | 11.1 |
| Winnipeg | 4,253,308 | 5.8 | ..... |
| Ottawa | 1,493,125 | ..... | 4.1 |
| Halifax | 1,302,488 | 6.4 | ..... |
| Quebec | 1,191,145 | ..... | 24.4 |
| Vancouver, B. C. | 1,172,746 | 8.6 | ..... |
| Hamilton | 973,878 | 21.9 | ..... |
| London, Ont. | 647,047 | 7.7 | ..... |
| St. John, N. B. | 775,756 | ..... | ..... |
| Victoria, B. C. | 395,816 | 16.4 | ..... |
| Totals, Canada | 40,862,746 | ..... | 20.0 |

*Not included in totals because containing other items than clearings.

‡Not included in totals because of no comparison for last year.

### Flaxseed Quotations.

Chicago, May 27.—Flaxseed steady, without trading. No. 1 Northwestern $1.02½ bid; No. 1 $1.02 asked; $1.05 nominal; July $1.05½ nominal and Sept. $1.06 sellers. Receipts—1 car here, 6 cars at Minneapolis and 14 cars at Duluth.

### St. Louis Money Market.

Transactions at the banks were in good volume and discount rates for call and time loans held firm, between 2 and 8 per cent.

### Yesterday's Bank Clearings.

Yesterday's Clearing-house statement showed clearings, $3,035,034; balances, $1,056,769.

## SCRAMBLE BY SHORTS SENDS UP MAY WHEAT.

### SPURT AT CLOSE STRAIGHTENS DROOPING MARKET.

### July Option Shows Advance of 1⅛c; Corn Gains 3