FINANCIAL.

W. H. LEE, President. GEO. E. HOFFMAN, Cashier.
D. R. FRANCIS, Vice President. R. T. STURGEON, Ass't Cashier.
A. L. SHAPLEIGH, 2d Vice President. D. A. PHILLIPS, 2d Ass't Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business June 9, 1904.

RESOURCES.

Cash and Sight Exchange		$ 5,041,828.21
Loans Payable on Demand	$1,886,994.89	
" " at Fixed Dates	8,144,802.10	10,031,796.99
United States Bonds		977,940.00
Other Bonds, Stocks, etc.		604,451.88
Real Estate		42,086.85
		$16,698,103.93

LIABILITIES.

Capital Stock			$ 1,400,000.00
Surplus and Undivided Profits (Earned)			912,945.82
Circulation			677,940.00
United States Bond Account			691,440.00
Deposits, Individual	$6,965,499.39		
" United States	300,750.00		
" Trust Co's	261,997.90	$7,528,247.29	
" Banks and Bankers		5,487,530.82	13,015,778.11
			$16,698,103.93

TO THE HOLDERS OF

Consolidated Mtge. 4% Gold Bonds, due July 1, 1911,
First Consolidated Income Bonds, due Jan. 10, 1939,
Second Consolidated Income Bonds, due Jan. 10, 1939,
Collateral Trust 4½% Gold Bonds, due Feb. 1, 1907,

—OF THE—

MEXICAN CENTRAL RAILWAY COMPANY, Ltd.

In conjunction with the Mexican Central Railway Securities Co., Ltd., which owns $37,500,000 of the Consolidated Mortgage Four Per Cent. Gold Bonds of the Mexican Central Railway Company, Ltd., (being upwards of a majority of such bonds now outstanding), we have for some time past been making efforts to secure the protection of the interests of the bondholders. In our opinion, these have become seriously jeopardized and the time has now come for united action.

We have, therefore, at the request of the Securities Company and other holders of the Four Per Cent. Gold Bonds and Income Bonds, consented to act for the purpose of protecting the interests of the bondholders of all classes, and to undertake, should it become necessary, the preparation of a plan for the reorganization of the Railway Company or the readjustment of its securities.

Holders of bonds of the Railway Company of all classes are requested to deposit their bonds with the **EQUITABLE TRUST COMPANY, NO. 15 NASSAU STREET, NEW YORK,** Depositary, or with its agents in London, **SPEYER BROTHERS,** or its agents in Boston, the **ADAMS TRUST COMPANY,** or its agents in St. Louis, the **MERCANTILE TRUST COMPANY,** under an agreement, dated May 12, 1904, which has been signed by us. Deposits of Collateral Trust 4½ per cent. Bonds will also be received by Messrs. **HOPE & CO.,** Amsterdam, and of other classes of Bonds by Messrs. **TEIXEIRA DE MATTOS BROTHERS,** Amsterdam.

Certificates of Deposit will be issued for deposited securities, and application will be made in due course to list these on the New London Stock Exchanges.

The agreement, copies of which may be obtained at our offices or from the Depositary, provides that holders of Certificates of Deposit will be entitled upon surrender of their certificates to withdraw without charge the securities represented thereby within twenty days after publication of notice from us that a plan and agreement has been approved by us and lodged with the Depositary.

We urge the prompt deposit of securities in order that their value may be properly protected, and reserve to ourselves the right to terminate the privilege of deposit at any time without previous notice.

Kuhn, Loeb & Co., Speyer & Co.,
NEW YORK.
Speyer Brothers,
LONDON.

NEW YORK AND LONDON, MAY 12, 1904.

To the Holders of the Capital Stock of the

MEXICAN CENTRAL RAILWAY COMPANY, Limited:

In view of the large floating debt of the company, of the recent effort to classify the Board of Directors without previous notice to the stockholders, and of the published call by Bankers for the deposit of bonds for the protection of the interests of the bondholders of the Company, it seems necessary that a committee should be formed for the protection of the interests of the stockholders, and we have, at the request of holders of considerable amounts of stock, consented to act as such committee.

An agreement for this purpose has accordingly been prepared, dated May 24, 1904, copies of which can be obtained at the office of the Depository, Central Trust Company of New York, No. 54 Wall Street, New York City, and at the agency of the Depository, Old Colony Trust Company, Ames Building, Boston, Mass.

Holders of stock may deposit the same under said agreement with the Depository in the City of New York, or in Boston at its said agency. Stock deposited may be withdrawn, without charge, as provided in the agreement. Certificates of the Depository will be issued for the stock deposited, and an application will be made as soon as practicable to have such certificates listed upon the New York Stock Exchange.

The right is reserved to terminate the privilege of deposit at any time without previous notice.

Dated, NEW YORK, May 24, 1904.

WILLIAM L. VAN CORTLANDT, New York, *Chairman*,
ROBERT B. VAN CORTLANDT, New York,
GERALD L. HOYT, New York,
GORDON ABBOTT, Boston,
F. G. BANBURY, Bart. M. P., London,
Committee.

FRED. C. RANDALL, 54 Wall Street, Secretary.
ADRIAN H. JOLINE, Counsel.

STOCK MARKET SHOWS GOOD DIGESTIVE POWER.

ABSORBS LARGE SELLING TO TAKE PROFITS.

In Spite of Liberal Offerings Prices Hold Firm and Close With Gains.

New York, July 18.—Very large selling to take profits occurred to-day, but the stock market showed good digestive power and recovered from the pressure and started on a new upward course. This result undoubtedly had an important reassuring effect upon speculative sentiment, which was somewhat apprehensive of a reaction, even in quarters where great confidence on the strength of the market existed.

The extent and the duration of the advance are such that professional attention was awakened for a pause in the rise to-day. The strong closing last week, after the great activity and considerable advance in prices which had been seen, was counted on with confidence to bring in a large accumulation of orders over Sunday, which would likely be executed in the opening dealings with the result of causing a strong opening. But it was much feared that with a large professional selling to take advantage of this outside demand disposed of the market would be left in an unprotected position and open to attack by the professional traders to recover their holdings at a lower level of prices.

PROFIT-TAKING.

The most obvious profit-taking was conducted in the Pacifics, St. Paul and United States Steel preferred. But it was accompanied without serious inroads upon the prices of any of these stocks except United States Steel preferred, and part of them enjoyed a considerable advance after the first realizing was over. The effect was to encourage new commitments.

A strong sentimental influence was exerted by the resumption of the advance of Pennsylvania after a period of profit-taking following a previous advance.

The fact that the rose quite easily through 120 was regarded as an auspicious augury for the market. It will be remembered that the $75,000,000 stock issue was underwritten at 120, and as the fall below that showed a loss on those subscriptions it has been assumed that there were very large holdings waiting to get out when the stock should recover to that price. This proved not to be the case to-day.

The realizing in United States Steel preferred was facilitated by reports of the reopening of the mills at Homestead. The trunk lines also were benefited by the favorable color of the weekly traffic reports of officials in that territory. Otherwise the rise in stocks had little news to go on.

FOREIGN MARKETS.

Foreign markets were sufferers from the reported diplomatic friction which has resulted from Russian acts toward the ships of neutral nations, and the same cause helped to lift the price of wheat. Officials of Western railroads quite generally admitted the halt in business revival, which has been caused by the reported damage to the wheat crop and the danger that another period of business hesitation may be thereby caused. This did not prevent a 2-point rise in Atchison, which placed it in the leadership of the market.

The irreconcilable attitude of the parties to the meat packers' strike disappointed hopes held last week of an early adjustment. Money continued very easy and the Subtreasury paid out $1,733,000 on account of newly arrived Japanese gold deposited at San Francisco.

Renewed pressure to take profits in the Pacifics, St. Paul, the Eries, Ontario and Western and United States Steel preferred in the final hour caused a material reaction in the market, carrying the last two stocks a point below last week, but the market steadied again and closed irregular.

Bonds were somewhat irregular and not very active. Total sales, par value, $2,790,000. United States bonds were unchanged on call.

Domestic Exchange.

Reported by Whitaker & Co., No. 300 North Fourth street.

	Bid.	Asked.
New York	30c prem	40c prem
Chicago	15c prem	20c prem
Cincinnati	10c dis	par
Louisville	10c dis	par
New Orleans	10c dis	par

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

Biscuit com.	47 @	47¾
Do. pfd.	108 @	108¼
Box com.	7¾ @	1½
Do. pfd.	7½ @	9
Can com.	4½ @	4¾
Do. pfd.	42½ @	43

TRACTION BONDS ADVANCE; OTHER ISSUES ARE DULL.

VOLUME OF TRADING IS VERY SMALL.

Investment Interest in the Local List Shows No Signs of Improvement.

Local securities were practically at a standstill in yesterday's market. There was only scattered trading. This was mainly in small lots of St. Louis Transit, which opened easy at $12 3/8 and closed with sales at $12. The United Railways 4 per cent bonds were slightly higher at $79.87½.

Other issues were inactive. On the basis of bids and offers bank and trust company stocks were about steady. Miscellaneous issues were in fair demand, but were firmly held.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
St. Louis Transit	$ 11.75	$ 12.00
United Railways pfd	85.00	86.00
Interstate Transit	79.75	79.87½
German Savings Bank	400.00	.....
National Bank of Commerce	270.79	272.00
State National Bank	155.00	157.00
Commonwealth Trust	269.00	270.00
St. Louis Union Trust	225.00	.....
National Candy 1st pfd	.....	91.00
Central Coal and Coke com	69.87½	.....
American Credit Indemnity	150.00	.....
Ely-Walker Dry Goods pfd	107.00	112.00
Missouri-Edison 5s	99.87½	.....
Broadway 5s	101.25	.....
East St. Louis and Sub. 5s	96.50	96.62½
Brewing Association 6s	95.62	.....
Granite-Bi-Metallic	.42½	.50

Sales:

60 St. Louis Transit at $ 12 12½
1 St. Louis Transit at 12.12
35 St. Louis Transit at 12.00
1,000 United Railways 4s at 79 87½

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 300 North Fourth street.

	Bid	Ask'd.
American Can com.	4½	4¾
Do. pfd.	43¾	47
American Lt. and Trac. com	42	52
Do. pfd.	92	94
British Columbia Copper	2⅜	2½
Electric Boat com.	40	50
Do. pfd.	70	80
Electric Vehicle com.	9	9½
Do. pfd.	13½	14½
Greene Copper	15¾	15⅞
Havana Tobacco com.	16	27
Do. pfd.	25	29
Interborough Rapid Transit	132½	133
Int. Mercantile Marine com.	4¼	4½
Do. pfd.	16¾	24½
Mackay Company pfd.	1½	2½
Manhattan Transit	3	10
New Orleans Railway com.	28	31
Northern Securities	100½	101½
New York Transportation	5	6½
Otis Elevator com.	22	22
Pope Mfg. Co. com.	5	7
Do. 1st pfd.	73	81
Do. 2d pfd.	19	21
Standard Milling com.	6	7½
Do. pfd.	29	36
Seaboard Air Line com.	5¾	6
Do. pfd.	15½	19
Standard Oil	624	626
Tennessee Copper	29	30
Tonopah Mining	7½	10
Union Copper	1	1
United Copper	7½	8
White Knob Copper	4½	5½
St. Louis Transit	10½	12½
United Railways of St. Louis pfd	52	56

BONDS.

Brooklyn Union Gas deb. 6s	134½
Con. Gas deb 5s	86½
Seaboard Air Line 5s	107½
U. S. of Mexico 5s	109¾
Std. Mill 1st 6s	74

New York Stock Quotations.

New York, July 18.—Following are to-day's sales of stocks on the stock Exchange, showing the highest and lowest quotations and closing bids:

RAILROADS.

Stocks.	Sales.	High.	Low.	Clos. Bid.
Atchison	71,900	26¾	24⅝	25¾
Do. pfd.	2,100	96¼	94¾	95¾
Baltimore and Ohio	28,100	85¾	84¼	85¾
Do. pfd.	100	94	94	93¾
Canadian Pacific	500	126	125½	125½
Central of New Jersey	200	195	195¾	195
Chesapeake and Ohio	8,600	24¾	23½	24¾
Chicago and Alton	100	40	40	38½
Do. pfd.	200	80	80	77
Chicago and Gt. Western	1,800	14¾	14½	14¾
Chicago and Northwestern	1,100	177½	176	177
Ch., Mil. and St. P.	25,400	149¾	148	149¾
Do. pfd.	.....	.....	.....	179
Chi. Term. & Trans.	500	6¼	6	6
Do. pfd.	500	15	14¼	14¾
C., C., C. & St. L.	400	76	75¾	76¼
Colorado Southern	1,100	15	13	14¼
Do. 1st pfd.	400	53½	52	53½
Do. 2d pfd.	100	30	30	30½
Delaware and Hudson	4,800	160¾	159	160
Del., Lack. & West.	107	269	269	270
Denver and Rio Grande	400	22¾	22½	22¾
Do. pfd.	300	47	46½	47
Erie 1st pfd.	2,900	63½	62¾	63½
Do. 2d pfd.	1,400	49¾	49	49½
Hocking Valley	400	68¾	68	67¾
Illinois Central	1,200	156	154½	156¼
Iowa Central	400	19	18½	18¾
Do. pfd.	200	36½	36¼	36
Kansas City Southern	200	22¾	22¾	22¾
Do. pfd.	1,500	45	43½	44¾
Louisville and Nashville	6,100	114	112½	112½
Manhattan L.	900	151½	151	151½
Metropolitan Securities	2,100	83¾	82½	83¾
Met. St. Ry.	12,200	119¾	116½	118¾
Minneapolis and St. Louis	200	46	44¾	45
M. St. P. & Sault Ste. M.	100	150	150	149½
Do. pfd.	300	127	127	128
Missouri Pacific	26,900	94¼	92¾	93¾
M., K. & T.	400	18¾	17¾	18¾
Do. pfd.	1,200	40¾	40½	40½
Nat. R. R. of Mex. pfd.	.....	.....	.....	44½
New York Central	4,800	128¾	126½	128¾
Norfolk and Western	3,700	62¾	62	62¾
Do. pfd.	.....	.....	.....	86
Ontario and Western	3,400	29¾	28¾	29¼
Pennsylvania	75,400	121	119¾	120¾
P., C., C. & St. L.	600	63¾	62	62
Reading	76,900	54¾	54¼	54½
Do. 1st pfd.	.....	.....	.....	79
Do. 2d pfd.	100	72¾	72¾	71
Rock Island Company	13,300	30¾	29¾	30¾
Do. pfd.	5,000	67¾	66½	66¾
St. L. & S. F. 2d pfd.	7,100	51	49¾	50¾
St. Louis Southwestern	200	13¾	13½	13½
Do. pfd.	200	33	33	32¾
Southern Pacific	20,700	51¼	50¾	50¾
Southern Railway	17,800	25¾	24¾	24¾
Do. pfd.	1,500	88¾	88½	88
Texas and Pacific	2,800	36	35¼	35¾
Ty., St. L. & W.	700	26¾	26	26¾
Do. pfd.	2,200	50	48¾	49
Union Pacific	50,000	96¾	95	95¾
Do. pfd.	100	94¼	94¼	92½
Wabash	4,800	17½	17¼	17¼
Do. pfd.	1,800	38¾	38¼	38
Wheeling and Lake Erie	100	18	18	18½
Wisconsin Central	700	18¾	18	18¼
Do. pfd.	100	40¾	40¾	40
Mexican Central	4,800	10¼	9¾	10

EXPRESS COMPANIES.

Adams	.....	.....	.....	223
American	.....	.....	.....	249
United States	.....	.....	.....	108
Wells Fargo	200	207	206	204

MISCELLANEOUS.

Amangamated Copper	48,300	54¼	53	53¾
Am. Car and Foundry	700	38½	38	38¼
Do. pfd.	100	118¾	118¾	117
American Cotton Oil	100	27½	27¼	27¼
Do. pfd.	200	93	93	93
American Ice	200	6½	6½	6½
Do. pfd.	.....	.....	.....	27
American Linseed Oil	.....	.....	.....	8¼
Do. pfd.	.....	.....	.....	26
American Locomotive	9,600	23¾	23¼	23¾
Do. pfd.	700	88	87¼	87
Am. Smelt. and Refg.	7,300	57¼	56¾	57¼
Do. pfd.	1,600	93	92½	93¼
American Sugar Refining	5,900	128¾	127¾	128¾
Anaconda Mining Co.	800	46	45¾	46
Brooklyn Rapid Transit	20,100	51¾	50¾	51¾
Colorado Fuel and Iron	600	33	32¼	33
Consolidated Gas	600	194½	194	194
Corn Products	1,300	12¾	12¼	12¾
Do. pfd.	700	79	79	65
Distillers' Securities	200	22	22	21¾
General Electric	1,100	166¾	164	161
International Paper	200	12¾	12	12½
Do. pfd.	.....	.....	.....	68
International Pump	300	33	33	32½
Do. pfd.	100	77½	77½	76
National Lead	1,600	24	23¼	23
North American	900	89¾	89¼	89¾
Pacific Mail	400	25¾	25¼	25
People's Gas	1,700	100	100½	100¾
Pressed Steel Car	600	22	22½	22
Do. pfd.	600	76½	75¾	76
Pullman Palace Car	.....	.....	.....	229
Republic Steel	2,200	17	15¾	15¾
Do. pfd.	4,200	44¾	43	43
Rubber Goods	.....	.....	.....	17½
Tennessee Coal and Iron	2,500	49½	48½	49¾
United States Leather	2,400	7½	7	7¼
Do. pfd.	300	84	83½	83¾
United States Realty	400	74¾	74¾	74¾
Do. pfd.	300	63½	63¼	62
United States Rubber	1,800	18½	18	18¼
Do. pfd.	9,600	73¾	72¾	73¾
United States Steel	34,600	47¾	46¾	47¾
Do. pfd.	50,300	93	91¾	92¾
Westinghouse Electric	300	165	163	162½
Western Union	800	88¾	88	88

Total sales for the day, 881,100 shares.

New York Money Market.

New York, July 18.—Money on call easy; highest 1½ per cent; lowest 1; ruling rate 1¼; last loan 1¼; closing bid 1; offered at 1½; time money easy; 60 days 2 per cent; 90 days 2½; six months 2@3%. Prime mercantile paper 3½@4 per cent. Sterling exchange weak, with actual business in bankers' bills at 4.8600@4.8625 for demand and at 4.8430@4.8435 for 60-day bills; posted rates 4.85@4.86 and 4.88; commercial bills 4.84⅝. Mexican dollars 45½c. Government bonds steady; railroad bonds irregular.

St. Louis Money Market.

Clearings were large and there was a fair demand for call and time loans, with discount rates steady between 4½ and 6 per cent.

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $9,104,646; balances $594,916.

Bar Silver.

New York, July 18.—Bar silver 55¾c.
London, July 18.—Bar silver 26⅝d.

Treasury Statement.

Washington, July 18.—Available cash balance $152,706,259; gold $71,418,244.

The Metal Market.

New York, July 18.—Tin was quiet and unchanged during to-day's sessions in both the foreign and domestic markets. London closed at £119 12s 6d for spot and £120 for futures. Here spot was quoted at 26.25@26.50c. Copper ruled firm in the London market, with cables showing a slight advance, spot closing at £57 18s 3d and futures £57 10s. Locally copper was firm. Lake quoted at 12.75@13c; electrolytic 12.62½@12.75c; casting 12.37½@12.50c. Lead unchanged at £11 11s 3d in London and 4.25@4.35 in the local market. Spelter also unchanged in both markets. London quoted spot at £22 2s 6d and the local quotation was 4.35@4.37½c. Iron closed at 51s 9d in Glasgow and at 42s 9d in Middlesboro. Locally iron is unchanged; No. 1 foundry Northern $14.00@15, No. 2 foundry Northern $13.50@14.25; No. 1 foundry Southern and No. 1 foundry Southern soft $13.25@15.75. Pig iron warrants are nominal at $9.

STOCKS AND BONDS IN BOSTON.

Boston, Mass., July 18.—Closing quotations to-day on money, bonds, stocks and mining shares were as follows:

MONEY.

Call loans 2@2½ per cent; time loans 3@4½ per cent.

BONDS.

*Atchison adj. 4s	93⅝
Atchison 4s	101⅛
*Mexican Cent. 4s	63

RAILROAD STOCKS.

Atchison	25⅝	Fitchburg pfd	132⅞
Do. pfd	96	Mexican Central	9¾
*Boston & Albany	247	*N. Y., N. H. & H.	175
Boston & Maine	168	Pere Marquette	78
Boston Elevated	151	Union Pacific	95⅝

MISCELLANEOUS STOCKS.

Am. Agr. Chem.	14⅞	General Electric	163½
Do. pfd.	75⅞	Mass. Electric	19¾
Am. Pneu. Tube	4⅞	Do. pfd	74
Am. Sugar	128⅞	Mass. Gas	49
Do. pfd.	125½	United Fruit	106
Am. Tel. & Tel.	138½	United Shoe Mach.	49½
Am. Woolen	11⅞	Do. pfd	25⅞
Do. pfd.	77	U. S. Steel	42⅞
Dom. Iron & Steel	8⅞	Do. pfd	92
Edison Elec. Ill.	248	Westinghouse com.	80

MINING SHARES.

Adventure	1	Mohawk	48⅞
Allouez	8⅞	Mont. Coal & Coke	2½
Amalgamated	66⅞	Old Dominion	19⅞
Am. Zinc	19	Osceola	62½
Atlantic	9	Parrot	32
Bingham	25⅞	Quincy	88
*Calumet & Hecla	465	Shannon	6⅞
Centennial	24⅞	Tamarack	90
Copper Range	52⅞	Trinity	7⅞
Daly-West	19	U. S. Mining	37⅞
Dominion Coal	44⅞	U. S. Oil	11⅞
Franklin	7⅞	Utah	37½
Granby	2⅞	Victoria	3⅞
Isle Royale	19⅞	Winona	8
Mass. Mining	4⅞	Wolverine	75
Michigan	4⅞		

*Bid. †Asked.

Mining Stocks in New York.

New York, July 18.—Closing quotations to-day on mining stocks were as follows:

Adams Con.	20	Little Chief	6
Allen	50	Ontario	270
Breece	10	Ophir	200
Brunswick Con.	9	Potosi	13
Comstock Tunnel	8	Savage	13
Con. Cal. & Va.	140	Sierra Nevada	27
Horn Silver	145	Small Hopes	15
Iron Silver	150	Standard	200
Leadville Con.	2		

LIVE-STOCK MARKET.

Receipts Very Light—Business at a Standstill—Horses Rule Easy.

NATIVE CATTLE—There was one load of native cattle reported, but up to a late hour it had not arrived. As there were no holdovers no business whatever was transacted.

SOUTHERN CATTLE—There were 7 fresh loads of quarantine cattle received Monday, 4 cars were medium light butcher steers that sold at $3.25, while the balance were good calves at $9.60. There was not much stir to the trade, one packer buying them at good strong prices. Two loads of stale canning cows sold to a trader at very mean prices. There were several other stale loads of thin cows and a few canner steers in the pens that could not be disposed of. A train of 6 cars was reported to arrive during the day, but up to a very late hour they had not put in an appearance.

TEXAS AND INDIAN STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
110	789	$3.25	34	897	$3.60

COWS.

11	649	2.15	53	741	1.50

CALVES.

(Per head.)

220	226	9.50

HOGS—The offerings of hogs consisted of 5 loads, 3 of which were good, heavy butcher hogs that sold at $5.50, while the other two were medium weights and were not so ready sale. The hogs sold were considerable higher than the close of last week, but the market remained in a very unsettled condition, and the demand is limited. While a few loads are wanted, unless the offerings exactly suit, they are practically unsalable.

BUTCHER AND PACKING HOGS.

No.	Av.	Pr.	No.	Av.	Pr.	No.	Av.	Pr.
58	282	$5.50	84	314	$5.50	58	261	$5.50
4	425	5.25						

SHEEP—The arrivals of sheep consisted of a load of stockers, which, with a few holdovers that were not good enough to meet the offerings. No sales were made except a load of stockers, which brought about as much money as they would have recently. A few choice sheep and lambs were wanted, but anything not strictly up to standard is not wanted at any price.

STOCKERS AND FEEDERS.

No.	Av.	Pr.
121 stockers	58	$3.35

HORSES—The horse market opened the week with a supply of about 100 head of natives available. The quality was not very good, too many medium and not enough choice offerings being included. The market was not as satisfactory as the opening of the previous week. Where a week ago there were a number of new Southern buyers, besides the regular corps of Eastern and local dealers, to-day there were very few. The market was slower and values were weaker.

The strike, while not directly having any bearing on the horse market, is nevertheless exercising an indirect influence for the worse. Commission men and buyers are dubious about the possibilities of getting out what stuff is bought, and on this account the firms have not been encouraging large supplies, neither have the buyers been very anxious to fill out consignments. A range horse sale is to be held to-morrow and apprehension was felt that difficulty would be experienced in loading out the horses after they were bought, but representatives of the firm which has the sale in charge met the representatives of the strikers and explained that the sale had been advertised and arranged for, and asked their non-interference with the matter of loading. An agreement was reached and no difficulty will be had in getting out the stock after it is sold.

About twenty-four carloads came in for this range horse sale this morning. Considerable more were expected, and arranged for, but when the strike trouble came up, as many as could be stopped in the West were held on the ranches until the trouble passes over.

Horse quotations:

Harness horses	$150@300
Heavy draft, choice to extra	175@225
Heavy draft, common to good	125@150
Business horses, 1,200 to 1,300 lbs	140@175
Chunks, choice to extra	150@185
Chunks, common to good	90@125
Farm chunks	125@150
Southern horses, choice to extra	85@110
Southern horses, plain to good	35@ 60

MULES—The mule market had only about a dozen head on the commission side, and, of course, there was little doing. It was not enough to create any new conditions in the market. Sellers expressed the opinion that there would be no changes in the way there few offerings would sell. The trade was quiet in every particular. No buyers to speak of were on the market, and the dealers were not wanting much, because the order demand was also light. The trade is in very quiet conditions, and it looks like there are enough mules on the market to supply all the demand that materializes.

Mule quotations:

14 hands, extreme range	$ 60.00@ 80.00
14 hands, bulk of sales	70.00@ 80.00
14½ hands, extreme range	70.00@120.00
14½ hands, bulk of sales	100.00@120.00
15 hands, extreme range	85.00@140.00
15 hands, bulk of sales	90.00@110.00
15½ hands, extreme range	110.00@165.00
15½ hands, bulk of sales	115.00@130.00
16 hands, extreme range	120.00@200.00
16½ hands, bulk of sales	135.00@155.00

By Telegraph.

Chicago, July 18.—Cattle—Receipts 8,000; market steady to 5c lower; Texans $3; good to prime steers $5.30@6.20; poor to medium $4.50@5.25; stockers and feeders $2.25@4; cows $1.50@4.50; heifers $2@5.50; canners $1.50@2.40; bulls $2@4; calves $3.50@4.75; Texas fed steers $3@4. Hogs—Receipts to-day 10,000; to-morrow 6,000; left over 4,290; market good; hogs 10c higher; others steady; mixed and butchers $5.10@5.75; good to choice heavy $5.50@5.75; rough heavy $5@5.30; light $5.20@5.75; bulk of sales $5.40@5.65. Sheep—Receipts 8,000; market slow; lambs steady; good to choice wethers $4@4.50; fair to choice mixed $3.75@4; Western sheep $4.50@4.15; native lambs $4@7.25; Western lambs $4@6.75.

Kansas City, Mo., July 18.—Cattle—Receipts 9,500, including 2,900 Southerns; market 10@25c lower; choice export and dressed-beef steers $5.25@5.65; fair to good $4.75@5.20; stockers and feeders $2.25@4.10; Southern steers $3@4.10; Southern cows $2@2.40; native cows $2.35@4.40; native heifers $3@4.75; bulls $2@3.50; calves $3.50@4.50. Hogs—Receipts 8,800; market 10@15c lower; top $5.35; bulk of sales 5.15@5.25; heavy $5.15@5.30; mixed and butchers $5@5.25; light $5@5.30; pigs and yearlings $5.10@5.25. Sheep—Receipts 1,000; market nominally steady; lambs $4@6; fed ewes $3.25@3.75; Texas clipped yearlings $3.75@4.75; Texas clipped sheep $2.25@4; stockers and feeders $2.50@3.50.

South St. Joseph, Mo., July 18.—Cattle—Receipts 1,600; 10@15c lower; natives $4.25@4; cows and heifers $1.75@5; stockers and feeders $2@3.75. Hogs—Receipts 1,610; 5@10c lower; light $5.20; medium and heavy $5.30@5.35. Sheep—Receipts 1,200; dull; steady. Lambs lower.

New York, July 18.—Beeves—Receipts 6,035; market demoralized, and prices declined 50c to 75c; steers sold at $4.60@6 per 100 lbs.; bulls at $3@4.25; extra do. $4.25@4.35; cows $1.75@4.10; extra do. $4.61½; dressed beef quotations unchanged, but generally estimated to sell at 10@12c per lb.; European cables steady. Calves—receipts 4,848; market 25@$1 lower on veals; buttermilks $1@1.25 lower; common to prime veals sold at $4@7; a few calves at $7.25@7.50; buttermilks $3.25@4.60; several hundred calves unsold; city dressed veals lower at 10@12½c per lb. Sheep and lambs—Receipts 25,631; market demoralized; sheep sold at a decline of 50@75c; lambs were off $1.50@2; sheep $3@4.75; a choice lot at $4.80; export wethers $5.50; common to choice lambs $5@7; dressed mutton lower; 11@11½c per lb; dressed lambs lower at 12@13c. Hogs—Receipts 6,680; reported sales were $5.25 per 100 for prime State hogs.

Dried Fruits.

New York, July 18.—Evaporated apples are in light demand, but old-crop stocks are cleaning up very well, and attractive fruit is firmly held; common are quoted at 4@5½c; prime 5¾@6c; choice 6½@6¾c; fancy 7c. Prunes remain quiet; buyers show no disposition to anticipate needs, and are taking supplies sufficient for their most immediate requirements only, in spite of the comparatively low range of prices, which would seem to promise no material decline; quotations range from 2½c to 6½c. Apricots and peaches are attracting a very small business for future delivery, and rule steady to firm on a small trade in spots; apricots are quoted at 8½@10c for choice, 10½@10½c for extra choice and 11@13c for fancy; choice peaches are held at 7@7½c, extra choice at 7½@8c and fancy at 9½@10c.

Turpentine and Rosin.

Savannah, Ga., July 18.—Turpentine quiet at 56c. Rosin firm: A, B, C, 12.45; E, 12.55; F, $12.60; G, $12.65; H, $12.80; I, $12.85; K, $13.55; M, $13.80; N, $3.90; W. G., $4.30; W. W., $4.60.

New York, July 18.—Turpentine steady at 57@57½c. Rosin dull; strained, common to good $3.95@3.

WHEAT SHOWS SHARP GAIN AT THE CLOSE.

RAINS IN THE RED RIVER VALLEY.

September Wheat Up 1 1-8c to 1 1-4c; Corn Down 1-4c; Oats Off 1-8c—Provisions Unchanged.

Chicago, July 18.—Rain in the Red River Valley and a sharp advance at Liverpool caused decided strength in the wheat market here to-day. At the close Sept. wheat showed a gain of 1⅛@1¼c. Corn is down ¼c. Oats are off ⅛c. Provisions are practically unchanged.

WHEAT.

At the opening in wheat there was apparently but one opinion, namely, that the early news, strongly favored higher prices. To begin with, the Liverpool market showed a marked advance, prices there being up over a penny. That of itself was sufficiently significant, but it was also accompanied by a statement that the advance was partly due to a bullish report of the Russian crop as published by a London newspaper.

In addition, the world's shipments were light and the amount on passage showed a decrease of over 3,000,000 bu. In addition to the foreign situation, heavy rains were reported in the Red River Valley. Shorts were active bidders at the start. With light offerings initial quotations on Sept. were up ⅝c to ¾c at 88⅝c to 88¾c.

As the session advanced, buying became more general, the demand from foreigners being of a better character than for some time past. Selling was largely in the way of profit-taking. After Sept. had advanced to