

FINANCIAL

W. H. LEE, President. G. D. HOFFMAN, Cashier. R. R. FRANCIS, Vice President. R. T. STURGEON, Asst. Cashier. A. L. SHAPLEIGH, 2d Vice President. D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS. Condensed Statement of Condition at Close of Business Sept. 6, 1904. RESOURCES

Table with 3 columns: Resource, Amount, and another Amount. Includes Cash and Sight Exchange, Loans Payable on Demand, United States Bonds, etc.

LIABILITIES

Table with 3 columns: Liability, Amount, and another Amount. Includes Capital Stock, Surplus and Undivided Profits, Circulation, etc.

INTERNATIONAL BANK

OF ST. LOUIS. S. E. Corner Fourth and Chestnut Streets. Accounts Solicited—Terms Most Favorable 3% INTEREST PAID ON TIME DEPOSITS.

STOCK PRICES DECLINE AND BUSINESS SHRINKS.

GOEN OUTLOOK STILL DEPRESSING INFLUENCE.

Southwestern Railroads Show Increased Earnings Over Last Year.

New York, Sept. 19.—Prices of stocks lost ground again to-day and there was a decided shrinkage in the volume of business. This was partly attributed to the occurrence of the important Jewish holiday of Tom Kipper, the observance of which kept a large element away from the session of the Stock Exchange.

There was increased discussion also of the money outlook, based on the Saturday bank statement. The effect of this statement was a 2 per cent rise for call loans and a firmer tone for time loans for the shorter periods.

Interior banks are drawing on New York deposits for meeting obligations to the Government. The closing was very dull and heavy, but above the lowest.

RAILWAY EARNINGS

Earnings for the second week of the month show mixed results, but the Southwestern reporting to-day showed good increases over last year.

STOCKS AND BONDS IN QUOTION.

Table of stock and bond quotations for various companies and securities, including American Oil, American Lumber, etc.

NEW YORK CASH MARKET.

New York, Sept. 19.—Closing quotations to-day for various commodities and currencies.

REPUBLIC SPECIAL.

New York, Sept. 19.—There has been good trading in International Mercantile shares for some time on the part of the volume of transactions has been small, until to-day.

TREASURY STATEMENT.

Washington, Sept. 19.—Available cash balance \$1,075,121,000; gold, \$359,581,000.

FINANCIAL

BANKING business of every kind is promptly and properly handled by the AMERICAN EXCHANGE BANK.

SHARP BREAK IN WHEAT RESULTS FROM LIBERAL COUNTRY OFFERINGS

Better Thrashing Returns Assist in Beating Prices Down 1 1/2c to 1 1/2c.

WHEAT

Chicago, Sept. 19.—With world's shipments increased and large primary receipts in the United States, liberal proffering in wheat resulted in a net decline of 1 1/2c to 1 1/2c.

WHEAT

In spite of a number of bear offerings a firm feeling prevailed in the wheat market at the opening, the Dec. option being up 1/2c to 1/2c.

WHEAT

The initial firmness was due mainly to a good demand from traders who had sold short the early part of last week.

WHEAT

The market was further strengthened by a report of a total estimated yield of 200,000,000 bushels.

WHEAT

Receipts in the Northwest continued to show a marked increase, and this fact furnished the principal motive for the liberal proffering.

WHEAT

Liberal sales of long wheat started early in the morning, and the execution of the market was very active.

WHEAT

On the break Dec. sold off to 1 1/2c, and the market was again quiet.

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On the middle of the session the market again became strong, and the weather of the Northwest was a factor.

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On the advance there was heavy selling of Dec. and the market was again quiet.

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Private estimates of the corn crop, showing a reduction of 200,000 to 300,000 bushels.

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FOURTH NATIONAL STRONG ON INVESTMENT BUYING.

TRACTION ISSUES HOLD FIRM.

General Tone of Market is Good, but Buying Interest is Comparatively Small.

Buying of Fourth National was the feature of a rather dull market for local securities yesterday.

Transit was fairly steady at \$1.17, but United Railways, preferred, sold ex-dividend, at \$4.35.

There is a good demand for miscellaneous stocks and bonds, but holders were not inclined to sell at current prices.

YESTERDAY'S SESSION. Closing quotations: St. Louis Transit, \$1.17; American Exchange Bank, \$2.25; Fourth National Bank, \$2.00.

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SUMMARY OF ST. LOUIS MARKETS

After good early gains had been secured the local wheat market eased off toward the end of the session and closing prices were sharply lower than on Saturday.

Corn was fairly strong at the opening on light receipts and reports of cold weather in the northern portion of the belt.

Receipts of produce were in fair volume and prices of fruits and vegetables were steady to higher.

Local securities were comparatively dull. Fourth National Bank was the only feature.

Yesterday's bank clearings were \$2,848,885, balances \$7,674,404. Discount rates were steady between 4 1/2 and 5 per cent.

Spot cotton was unchanged in the local market.

WHEAT CLOSES WEAK AFTER EARLY ADVANCES.

There was a good deal of strength in the local wheat market until noon, when a sharp break occurred.

The visible supply of wheat for the past week increased 50,000 bu. against an increase of 1,200,000 bu. in 1903.

World's shipments of wheat to Europe for the week ending Sept. 18, 1904, were 1,200,000 bu.

Receipts of wheat at primary points for the week ending Sept. 18, 1904, were 1,200,000 bu.

On the advance there was heavy selling of Dec. and the market was again quiet.

Private estimates of the corn crop, showing a reduction of 200,000 to 300,000 bushels.

The situation was further strengthened by a report of a total estimated yield of 200,000,000 bushels.

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