FINANCIAL.

W. H. Lee, President.
D. R. Francis, Vice President.
A. L. Shapleigh, 2d Vice President.
Geo. E. Hoffman, Cashier.
R. T. Sturgeon, Asst. Cashier.
D. A. Phillips, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business March 14, 1905.

RESOURCES.

Cash and Sight Exchange		$ 4,956,576.49
Loans Payable on Demand	$2,199,510.65	
" " at Fixed Dates	9,063,470.41 —	11,262,980.96
United States Bonds		1,125,000.00
City of St. Louis and Other Bonds		300,400.70
Other Securities		52,432.15
Real Estate		21,998.27
		$18,019,390.17

LIABILITIES.

Capital Stock		$ 1,000,000.00
Surplus and Undivided Profits (Earned)		1,012,523.04
Circulation		941,000.00
United States Bond Account		834,500.00
Deposits, Individual	$7,430,878.96	
" United States	304,434.37	
" Trust Co.'s	246,672.05 —	7,984,185.91
" Banks and Bankers	5,947,310.22 —	12,931,496.13
		$18,019,390.17

HIGH GRADE BONDS

Attractive Investments

We have on hand an assortment of *High Grade Bonds*, selected with great care. We offer them at attractive prices to *investors*. We will be pleased to furnish *List* and prices upon application. *Correspondence invited.*

MISSOURI-LINCOLN TRUST COMPANY
SAINT LOUIS — OLIVE & SEVENTH STS.

INTERNATIONAL BANK

OF ST. LOUIS.

S. E. Corner Fourth and Chestnut Streets.

Accounts Solicited—Terms Most Favorable

3% INTEREST PAID ON TIME DEPOSITS.

THE JOHN H. SHEA COMMISSION CO.

STOCKS COTTON — High-Grade Securities — DIRECT PRIVATE WIRES. Only Ladies' Department in St. Louis — HOLLAND BLDG. — GRAIN PROVISIONS

WILLIAMS, YOUNG & CO.

STOCKS GRAIN PROVISIONS
CHICAGO MILWAUKEE
3-4-5 LACLEDE BLDG., ST. LOUIS.
WESTERN CORRESPONDENTS OF HAIGHT & FREESE CO., NEW YORK, BOSTON, PHILADELPHIA
Write for our 100-page Guide to Investors; also Daily Market Letter.

NORTH CAROLINA BONDS.

Bids will be received at this office until 12 o'clock, m., Wednesday, May 10, for all or any part of 250 North Carolina 4 percent eighty-year bonds, $1,000 each. Full particulars upon request.

B. LACY,
State Treasurer,
Raleigh, N. C.

LOCAL SECURITY LIST UNDER SELLING PRESSURE.

UNITED PREFERRED THE ONLY STRONG SPOT.

Moderate Liquidation Tends to Depress Most of the Other Active Issues.

Most of the local securities were slightly on the downturn in yesterday's market. United Railways common, after selling off from $8⅞ to $8⅜ closed at $8 27/32. United Railways preferred was the only strong spot, with sales from $81 to $81¾. United Railways 4s were freely sold at $89 87/8.

Mechanics' National eased off from $295 to $290, and Bank of Commerce sold lower at $511 and $512. Third National at $203 and $205 had fair support. Missouri-Lincoln Trust sold at $146.

American Central Insurance at $270 and Central Coal and Coke common at $6.75 were the active issues in the miscellaneous list.

YESTERDAY'S SESSION.

Closing quotations:

	Bid	Asked
United Railways preferred	81	81¼
United Railways 4s	89	89
United Railways 4s, certificates	88	88
United Railways 4s, certificates	87	88
United Railways 4s, certificates	87	88
United Railways 4s, certificates	87