FINANCIAL.

Missouri-Lincoln Trust Company
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Offers to investors attractive *Real Estate Bonds*, yielding 4½%, 5% and 6%.

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FINANCIAL.

WHITAKER & COMPANY

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Government, Municipal, Steam and Street Railroad and Corporation Bonds.

LIST ON APPLICATION.

FOURTH AND OLIVE STREETS

INVESTMENT SECURITIES

H. W. POOR & CO.

New York—Boston

REPRESENTED BY

THOMAS P. DUDLEY

314 Security Building

St. Louis, Mo.

LISTS UPON APPLICATION

STOCK PRICES SUSTAINED BY CONDITIONS OF CROPS.

VOLUME OF BUYING IS NOTABLY SMALL.

As Wheat Quotations Decline Those of Stocks Are Advanced in Consistent Manner.

New York, July 12—The report of the Agricultural Department on the condition of the cereal crops of July 1, was an effective sustaining influence on prices of stocks to-day, and served to protect the market against the effect of the continuation of yesterday's profit-taking movement. On the opening rise in prices the selling of this character was conspicuous, but with the persistence of the tone in the market the pressure to sell became less urgent.

The stocks chosen for the leadership of the recovery were indicative of the part played by the crop report in the movement. The volume of buying was very moderate, and the decline in the total of the day's sales from the recently prevailing average was perhaps the most significant feature of the market. The movement in the wheat market was a corroboration of the importance attached to the Government report in the stock market and for the first time in many days the prices movement was consistent in the stock and commodities markets, wheat declining when stocks advanced.

The issuance of the Government report on the markets belied much of the professed trust since the cotton leak scandal ran into active discussion, and this had some soothing effect on the fears that the whole basis of market operations was in a way to become unstable with a threat of consequent disorder in the market.

The indicated wheat crop of over 700,000,000 bu., and the possibility of a bumper corn crop were accepted as giving full promise of profitable traffic for the granger railroads. Some of the high-priced closely-held stocks in that group made wide advances on a light absorption. The favorable weather in the spring-wheat region helped the Northern grangers.

The failure yesterday to secure a quorum of Union Pacific directors was regarded as a revised standpoint as leaving open the possibility of later action for increasing the dividend and discussion of this probability was an active factor in the market. The demand for time loans for the longer periods was still a feature of the money market and the demand was said to come for renewal from other than stock exchange circles.

The hardening of the money market attracted offering of foreign funds in this market and the selling of exchange bills on this account weakened the foreign exchange market. The immediate closing of subscriptions to the new Japanese loan apportionment was testimony to the large volume of the applications, and it is expected that the allotments will be followed by release of borrowings for over-subscriptions, as there is no discount allowed for payments made in advance before August 3.

The local banks are making preparations, however, for the call upon Government deposits for Saturday next as interior banks usually meet such requirements by drawing on the New York accounts. The late rise in Northern Pacific, 2½%, the highest price since the corner in the stock, was accompanied by rumors of an intended extra dividend, and just before the close the action increasing the B. & O. semi-annual dividend to 2½ per cent was announced. The closing in consequence was firm, but rather dull.

Bonds were irregular. Total sales par value $2,440,000. United States bonds were unchanged on call.

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, No. 310 North Fourth street:

	Bid.	Asked.
New York	5c prem	10c prem
Chicago	5c dis	par
Cincinnati	25c dis	15c dis
Louisville	15c dis	15c dis
New Orleans	150 dis	50 dis

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $9,772,897, balances $927,227.

St. Louis Money Market.

Charters were in good volume. There was a fairly large demand for funds, with discount rates steady between 4 and 5% per cent.

New York Money Market.

New York, July 12.—Money on call steady; 2@3% per cent; closing bid offered at 2% per cent; time loans firmer; 60 days 3@3½ per cent; 90 days 3½@4% per cent; six months 4 per cent. Prime mercantile paper 4@4½ per cent. Sterling exchange heavy, with actual business in bankers' bills at $4.86@4.8605 for demand and at $4.8215@4.8420 for 60-day bills; posted rates $4.85@4.86 and $4.87@4.88; commercial bills 4.8175@4.82. Mexican dollars 48½c. Government bonds steady, railroad bonds irregular.

New York Bond Market.

REPUBLIC SPECIAL.

New York, July 12.—United States Government bonds closed unchanged. In the general bond market prices ruled firm, with the more important dealings in Japanese 4½s, Central Georgia third incomes, Burlington joint 4s and Steel Sinking Fund 5s.

UNITED STATES GOVERNMENT BONDS.

	Closing To-day	Closing Yesterday.
2s, registered, 1930	103½@104	104 @104½
2s, coupon, 1930	103½@104½	104 @104½
3s, registered, 1908	103½@103¾	103½@103¾
3s, coupon, 1908	104 @104½	104 @104½
3s, small bonds	103 @	103½@
4s, registered, 1907	104 @104½	104 @104½
4s, coupon, 1907	104 @104½	104 @104½
4s, registered, 1925	132½@132¾	132 @132½
4s, coupon, 1925	132¾@133¼	132½@133
District Columbia 3.65s	118½@	118½@
Philippine 4s	108 @	108½@

STOCK EXCHANGE BOND TRANSACTIONS.

Sales of foreign Government bonds were:

5,000	Imperial Japanese loan 4s	101½	101½
1,000	do.	101½	101½
27,000	do.	101½	101½
25,000	do.	101½	101½
3,000	do.	101½	101½
8,000	do.	101½	101½
1,000	do.	101½	101½
3,000	do.	101½	101½
4,000	Imperial Japanese 4s	99½	99½
8,000	do.	99½	99½
5,000	do.	99½	99½
79,000	do.	99½	99½
500	do.	99½	99½
30,000	do.	99½	99½
5,000	do.	99½	99½
2,000	do.	99½	99½
72,000	Imperial Japanese sterling loan 4s, K, L & M, ctfs. w. i.	91½	91½
500	do.	91½	91½
48,000	do.	91½	91½
15,000	do.	91½	91½
156,000	do.	91½	91½
52,500	do.	91½	91½
20,000	do.	91½	91½
100,000	do.	91½	91½
83,000	do.	91½	91½
500	do.	91½	91½
53,000	do.	91½	91½
19,000	do.	91½	91½
68,000	do.	91½	91½
500	do.	91½	91½
70,000	do.	91½	91½
2,000	do.	91½	91½
2,000	do.	91½	91½
1,000	do.	91½	91½
500	do.	91½	91½
500	do.	91½	91½
22,000	do.	91½	91½
16,500	do.	91½	91½
10,000	do.	91½	91½
10,000	do.	91½	91½
6,000	Mexican sdg fd 4s	100	100
2,000	Mexican 4s	102½	102½
1,000	Rep of Cuba 5s	106½	106½

Sales of domestic bonds were:

1,000	Am Ice deb 6s	78½	78½
1,000	do.	78	78
1,000	do.	77½	77½
2,000	do.	77½	77½
18,000	Am Tob 6s	115½	115½
15,000	Am Tob 4s	76½	76½
50,000	do.	76½	76½
2,000	do.	76½	76½
2,000	do.	76½	76½
18,000	do.	76½	76½
10,000	do.	76½	76½
45,000	do.	76½	76½
15,000	do.	76½	76½
29,000	A T & S F gen 4s	104½	104½
25,000	do.	104½	104½
11,000	do.	104½	104½
1,000	do.	105	105
20,000	do.	104½	104½
8,000	do.	104½	104½
3,000	do.	104½	104½
5,000	A T & S F adj 4s	95½	95½
15,000	A T & S F adj 4s sta	95	95
10,000	Atl Coast L 4s	102½	102½
10,000	B & O prior lien 3½s	96	96
6,000	B & O gold 4s	105½	105½
500	do.	106½	106½
4,000	B & O S-W div 3½s	91½	91½
12,000	B R T cvt 4s	89	89
2,000	Can Sou 2d	107½	107½
1,000	Cen Ga con 5s	114½	114½
1,000	do.	114	114
5,000	Cen Ga 2d inc	84½	84½
9,000	do.	84½	84½
2,000	do.	84½	84½
22,000	Cen Ga 2d inc	84½	84½
21,000	do.	84½	84½
22,000	do.	76	76
10,000	Cen Ga P M 4s Chat div	93½	93½
20,000	Cen Leather 5s	96½	96½
7,000	do.	96½	96½
5,000	do.	96½	96½
1,000	do.	96½	96½
11,000	do.	96½	96½
1,000	Cen Pac 1st gu	100½	100½
5,000	do.	100½	100½
10,000	Cen Pac 3½s	94	94
2,000	C & O con 5s	115½	115½
1,000	C & O gen 4½s	100½	100½
5,000	do.	100½	100½
2,000	C B & Q 4s joint bonds	101½	101½
2,000	do.	101½	101½
4,000	do.	101½	101½
4,000	do.	101½	101½
15,000	do.	101½	101½
1,000	do.	101½	101½
1,000	do.	101½	101½
5,000	do.	101½	101½
8,000	do.	101½	101½
5,000	do.	101½	101½
1,000	C & E I gen 4s	129½	129½
1,000	C & N W deb 5s 1921	112½	112½
1,000	C R I & Pac 1st 4s	120½	120½
1,000	C R I & Pac gen 4s	103½	103½
19,000	C R I & Pac coll tr 4s	97	97
1,000	C R I & Pac coll 5s	94½	94½
17,000	C R I & Pac coll 4s	82½	82½
2,000	do.	82½	82½
2,000	do.	82½	82½
6,000	Chi Term Tr 4s conv off	97	97
3,000	C C C & St L gen 4s	102	102
5,000	Cin Pac 1st 5s	113½	113½
4,000	do.	113½	113½
2,000	do.	113½	113½
10,000	do.	113½	113½
6,000	Cin Pac cvt 4s	97	97
5,000	do.	97½	97½
1,000	do.	97½	97½
2,000	do.	97½	97½
2,000	do.	97½	97½
2,000	do.	97½	97½
2,000	do.	97½	97½
2,000	Colo. Indust cvt 5s ser A	74½	74½
2,000	do.	74½	74½
10,000	do.	74½	74½
2,000	Colo. Indust coll 5s ser B	72½	72½
1,000	do.	72½	72½
1,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	Colo. Indust gen 5s	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.	72½	72½
2,000	do.