FINANCIAL.

ALL ISSUES
IMPERIAL JAPANESE STERLING LOAN
DEALT IN BY
FRANCIS, BRO., & CO.,
214 N. FOURTH ST.

BONDS.
Commercial Cable Co. 1st 4s, 98 and interest.
St. Paul, Minneapolis & Manitoba 1st 4s, 104½ and interest
New York and New Jersey R. R. (Hudson Tunnel) 1st 5s, 100 and interest.
Full particulars and list of other securities at our office.
TRACY AND COMPANY,
401 Olive Street.
NEW YORK. CHICAGO. ST. LOUIS. MILWAUKEE.

FOR SALE.
$15,000 City of Mattoon, Ill. Improvement 5s. $22,000 City of Cameron, Mo. Funding 4½s.
$2,400 Stanbury, Mo., School 5s. $18,000 Pleasant Hill Twp., Cass Co., Mo., Refdg. 4½s.
LITTLE & HAYS
INVESTMENT COMPANY.
Phone Bell Main 1899. 303 North Fourth Street. Kinloch 1516A.
DEALERS IN FIRST-CLASS BONDS AND DIVIDEND STOCKS.

FINANCIAL.

In addition to other matters, our executive committee, consisting of the president, the vice presidents and three other members of the board of directors, has supervision of trust estates and passes on all investments of trust funds.
Executive Committee:
Charles Clark. John D. Davis.
D. R. Francis. S. E. Hoffman.
Breck. Jones. Wm. F. Nolker.
Julius S. Walsh.
Capital, Surplus and Profits.
$8,400,000.00
MISSISSIPPI VALLEY TRUST CO. ST. LOUIS

Being administrator for a deceased, will take bids for the sale of entire lot of 4 and 6% Municipal Gold Bonds, Preferred Railroad First Mortgages and other stocks and bonds. Will also sell in lots ranging not less than $1,000.00. List will be ready after 3 p. m. Tuesday.
For list and particulars address CD 119 REPUBLIC.

BOND CALL.
Notice is hereby given that $130,000 Henry County, Missouri, 4½ per cent bonds, dated July 15, 1904, numbered 1 to 130 inclusive, each of $1,000; and Nos. 136 to 205 inclusive, $500 each, have been called for payment at the Merchants-Laclede National Bank, St. Louis, Mo., on September 1, 1905, interest ceasing from that date. By order of County Court of said Henry County.
A. J. STEWART,
Clerk of the County Court.

STOCK MARKET IN HANDS OF PROFESSIONAL ELEMENT

GENERAL PUBLIC SHOWS NO INTEREST.

Extensive Speculators Quit Business for Vacations, and Transactions Are Without Spirit.

New York, July 25.—To-day's stock market had clearly enough fallen back into the hands of the smaller professional element which trades at the board room day in and out the year round, as against the element which embarks in extensive speculative campaigns with intervals away from the stock market.

The latter element is indulging in vacation idleness at this period. The general public shows no interest in the market.

The buying movement of Monday to cover short contracts put out on Saturday was carried over into the early part of to-day and small speculative parties operated for an advance in one or two stocks, in which there were plausible motives for an advance.

Reading rebounded sharply from Saturday's attack, owing to the disclaimers publicly expressed by the president of the Mine Workers of the alleged danger of a strike. The United States Steel stocks were taken in anticipation of a strong showing to be made by the quarterly report of net earnings, which was not expected to be published, however, until after the closing of the market.

The bear attack of last Saturday is generally attributed in the comment current about the Stock Exchange to the account of a large bucket shop interest, the customers of which had made extensive commitments on the long side entailing the deposit of large marginal security in the hands of the bucket shops.

The demand for stocks was not extended largely beyond the needs of the short sellers of last week. The normal uncertainty of crop estimates at this season of the year and the irregular movements of stocks likely to result seem to discourage activity.

The recovery in the price of wheat to-day was accompanied by some trivial black rust reports from Washington wheat regions. The glaring discrepancy between the tenor of these reports and those of the Weather Bureau's weekly crop bulletin did not deprive them of influence both in the wheat and the stock markets, and the late reaction in stocks was largely attributable to this cause.

Reports from the West spoke of a hardening tendency in the money market there and the expectation of higher rates within a short time, owing to the loaned-up condition of banks and the prospects of active business conditions as the crops are harvested.

The New York money market was called easy, but principally from the lightness of the demand, the funds offering showing no notable increase in volume. The stock market of the latter part of the day fell into almost total neglect, but the decline was partly recovered and the closing was steady.

Bonds were steady. Total sales, par value, $1,914,000. United States bonds were unchanged on call.

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

	Bid.	Ask.
National Biscuit com	67½	68
Do. pfd	117	117½
American Box com	7½	10
Do. pfd	70	80
American Tin Can com	3½	4½
Do. pfd	67½	68½

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, No. 300 North Fourth street.

	Bid.	Asked.
New York	30c dis	30c dis
Chicago	40c dis	40c dis
Cincinnati	40c dis	40c dis
Louisville	25c dis	25c dis
New Orleans	75c dis	75c dis

St. Louis Money Market.

Clearings were in fair volume. There was a moderate inquiry for funds, with discount rates steady at 4 to 5½ per cent for call and time loans.

New York Stock Quotations.

New York, July 25.—Following are opening, highest, lowest and closing quotations for stock on Stock Exchange to-day, with the amount of sales:

Stocks	Sales.	Open.	High.	Low.	Close Bid.
Adams Express	.....	.....	.....	.....	225
Amalgamated Copper	19,900	57½	58½	57½	57½
Am. Car and Fdry	300	35½	35½	35½	35½
Do. pfd	200	98½	98½	98½	98
Am. Cotton Oil	200	29	29	29	29
Do. pfd	.....	.....	.....	.....	91
Am. Express	300	229	229½	229	229
Am. Hide & L. pfd	700	60	60	59½	59
Am. Ice Securities	400	26½	26½	26½	26
Am. Linseed Oil	200	19½	19½	19½	19
Do. pfd	200	41	41½	41	41½
Am. Locomotive	2,900	47½	48	47½	47½
Do. pfd	.....	.....	.....	.....	111
Am. Smelt. & Ref	1,700	116	116½	116	116
Do. pfd	.....	.....	.....	.....	119
Am. Sugar Ref	300	128½	129	128½	128½
Am. Tob. pfd. xtrd	200	96½	96½	96½	96
Anaconda Mining Co	400	18½	18½	18½	18
Atchison	5,100	85½	85½	84½	84½
Do. pfd	300	102½	102½	102½	102½
Atlantic Coast Line	400	156½	157	156½	156½
Balt. & Ohio	2,700	112½	112½	112½	112½
Do. pfd	300	96½	96½	96½	96½
Brook. Rapid Transit	6,600	68½	68½	67½	67½
Canadian Pacific	17,500	151½	152½	151	152
Cen. of New Jersey	.....	.....	.....	.....	195
Ches. & Ohio	300	53½	53½	53	53½
Chicago and Alton	.....	.....	.....	.....	34
Do. pfd	100	79½	79½	79½	78
Chi. & Great West	1,000	19½	19½	19½	19½
Chicago & Northwest	800	207½	209	207½	207
C., M. & St. P	12,200	178½	179½	178½	178½
Chi. Term. & Trans	.....	.....	.....	.....	15
Do. pfd	200	38½	38½	37½	38½
C. C., C. & St. L	.....	.....	.....	.....	96
Colo. Fuel & Iron	2,300	45½	45½	44	44½
Colo. & Southern	100	27½	27½	27½	27
Do. 1st pfd	.....	.....	.....	.....	57
Do. 2d pfd	100	37½	37½	37½	37½
Consolidated Gas	.....	.....	.....	.....	189½
Corn Products	.....	.....	.....	.....	10
Do. pfd	.....	.....	.....	.....	65
Del. & Hud.	3,400	190½	192	190½	191
Del., L. & W.	.....	.....	.....	.....	385
D. & Rio Grande	.....	.....	.....	.....	30
Do. pfd	.....	.....	.....	.....	85
Distillers' Securities	1,300	41½	41½	40½	40½
Erie	18,100	47½	46	45½	45½
Do. 1st pfd	1,900	82½	82½	81½	81½
Do. 2d pfd	4,100	71½	72½	70½	72½
General Electric	100	174	174	174	173½
Hocking Valley	.....	.....	.....	.....	45½
Illinois Central	1,000	152	152½	152	152
International Paper	.....	.....	.....	.....	18½
Do. pfd	.....	.....	.....	.....	78
International Pump	.....	.....	.....	.....	37½
Do. pfd	.....	.....	.....	.....	90
Iowa Central	100	26½	26½	26½	26
Do. pfd	.....	.....	.....	.....	50
Kansas City Southern	100	25½	25½	25½	25½
Do. pfd	.....	.....	.....	.....	56
Long. & Nash	2,500	144½	144½	143½	143
Manhattan L	100	144½	144½	144½	144½
Met. Securities	1,400	83½	83½	81½	81½
Met. St. Ry	1,400	126½	126½	125½	125½
Mexican Central	500	21	21½	21	21
Minn. & St. L	.....	.....	.....	.....	34
M., S. P. & S. Ste. M.	.....	.....	.....	.....	180
Do. pfd	100	135½	135½	135½	137
Missouri Pacific	4,600	97½	98½	97½	97½
M., K. & T.	800	28	28	27½	27
Do. pfd	200	62½	62½	62½	62½
National Lead	.....	.....	.....	.....	43
N. R. R. of Mex. pfd	.....	.....	.....	.....	32
N. Y. Central	1,800	144½	146	144	144½
N., C. & St. L.	1,000	90½	91	90½	90½
Norfolk & Western	3,500	85½	85½	84½	85½
Do. pfd	.....	.....	.....	.....	93
North American	100	98	98	98	98
Pacific Mail	200	42	42½	42	42½
Pennsylvania	16,300	141	141½	140½	140½
People's Gas	200	104½	104½	104½	104½
Pitts. C. C. & St. L.	.....	.....	.....	.....	90
Pressed Steel Car	100	38½	38½	38½	38½
Do. pfd	100	94	94	94	93½
Pullman Palace Car	.....	.....	.....	.....	237
Reading	51,400	103½	105½	102	105½
Do. 1st pfd	100	94½	94½	94½	95½
Do. 2d pfd	.....	.....	.....	.....	87½
Republic Steel	200	32	32½	32	32
Do. pfd	200	82	82	82	82
Rock Island Co.	2,000	30½	30½	30½	30½
Do. pfd	200	72½	72½	72½	72½
Rubber Goods	.....	.....	.....	.....	32½
Do. pfd	.....	.....	.....	.....	102
St. L. & S. F. 2d pfd	200	67½	67½	67½	67½
St. Louis Southwest	.....	.....	.....	.....	27
Do. pfd	.....	.....	.....	.....	64½
Southern Pacific	2,100	64½	64½	63½	63½
Do. pfd	300	117½	118	117½	118
Southern Railway	1,400	32½	32½	32½	32½
Do. pfd	100	94½	94½	94½	94
Tenn. Coal & Iron	1,600	82½	82½	82½	82½
Texas & Pacific	800	33	33½	32	32½
T., St. L. & W	.....	.....	.....	.....	28
Do. pfd	100	56	56	56	56½
Union Pacific	35,800	126½	128½	127½	127½
Do. pfd	.....	.....	.....	.....	96
U. S. Express	.....	.....	.....	.....	122
U. S. Realty	.....	.....	.....	.....	96
U. S. Rubber	1,100	46½	46½	46	46½
Do. pfd, ex div	100	105½	105½	105½	105½
U. S. Leather	40,200	23½	23½	23½	23½
Do. pfd	22,000	103½	103½	103½	103½
Va.-Car. Chemical	100	33½	33½	33½	33½
Do. pfd	.....	.....	.....	.....	101
Wabash	100	18½	18½	18½	18½
Do. pfd	500	28½	28½	28½	28½
Wells Fargo Express	.....	.....	.....	.....	215
Westinghouse Electric	.....	.....	.....	.....	155½
Western Union	.....	.....	.....	.....	93½
W. & L. E.	.....	.....	.....	.....	19
Wisconsin Central	100	22½	22½	22½	22½
Do. pfd	100	51½	51½	51½	51½
Northern Pacific	2,200	203½	206½	203	203½
Central Leather	2,500	43½	43½	42½	42½
Do. pfd	400	104	104	102½	102½
Am. S. Refrs	1,000	81½	81½	80	80
Do. pfd	800	99½	99½	98½	97½
U. S. C. I. P.	600	31½	32½	31½	32½
Do. pfd	100	92½	92½	92½	92½

Total sales for the day, 736,400 shares.

STOCKS AND BONDS AT BOSTON.

Boston, July 25.—Closing quotations to-day for money, bonds, stocks and mining shares were as follows:

MONEY.

Call loans 3½@3½ per cent; time loans 3½@4½ per cent.

BONDS.

Atchison adj. 4s	96½	Mexican Central 4s	76
Atchison 4s	102½		

RAILROAD STOCKS.

Atchison	86½	Fitchburg pfd	146½
Do. pfd	102	Mexican Central	21½
Boston & Albany	265	N. Y., N. H. & H.	204
Boston & Maine	179	Pere Marquette	98
Boston Elevated	152	Union Pacific	127½

MISCELLANEOUS STOCKS.

Am. Agr. Chem.	27½	General Electric	173
Do. pfd	91	Mass. Electric	10
Am. Pneu. Tube	4½	Do. pfd	42½
Am. Sugar	128½	Mass. Gas	44½
Do. pfd	137½	United Fruit	100
Am. Tel. & Tel.	129	United Shoe Mach.	34
Am. Woolen	36½	Do. pfd	32
Do. pfd	93½	U. S. Steel	32½
Dom. Iron & Steel	37½	Do. pfd	107½
Edison Illum.	261	Westinghouse ctfs.	63

MINING SHARES.

Adventure	5½	Mohawk	61½
Allouez	17½	Nat. Cbal & C.	24½
Amalgamated	58½	Old Dominion	57½
Ariz. Bisbee	16	Osceola	90½
Atlantic	17½	Parrot	25
Calumet	70½	Quincy	107½
Calumet & Hecla	660	Shannon	7½
Centennial	12½	Tamarack	150
Copper Range	72½	Trinity	8½
Daly-West	21½	United Copper	32½
Dominion Coal	76½	Do. pfd	85½
Franklin	10½	U. S. Oil	34½
Granby	65	Utah	42½
Isle Royale	23½	Victoria	6½
Mass. Mining	4½	Winona	12½
Michigan	14	Wolverine	117

*Bid. †Asked.

Mining Stocks at New York.

New York, July 25.—Closing quotations for mining stocks were as follows:

Adams Con	27	Little Chief	5
Alice	34	Ontario	60
Breece	40	Ophir	90
Brunswick Con	15	Phoenix	1
Comstock Tunnel	2½	Potosi	10
Con. Cal. & Va.	1.15	Savage	40
Horn Silver	110	Sierra Nevada	25
Iron Silver	300	Small Hopes	30
Leadville Con.	6	Standard	160

*Offered.

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $8,835,702 and balances $1,267,754.

New York Bond Market.

New York, July 25.—United States Government bonds continued steady. Renewed strength of Japanese 4½s and a sharp rally in Wabash-Pittsburg 1st6s were the principal features of the day's trading in the general bond market.

UNITED STATES GOVERNMENT BONDS.

	Closing To-day.	Closing Yesterday.
2s, registered, 1930	104½@104½	103½@104½
2s, coupon, 1930	103½@104½	103½@104½
3s, registered, 1918	103½@103½	103½@103½
3s, coupon, 1918	104 @104½	104 @104½
2s, small bonds	103 @	103 @
4s, registered, 1907	104 @104½	104 @104½
4s, coupon, 1907	104 @104½	104 @104½
4s, registered, 1925	131½@132½	131½@132½
4s, coupon, 1925	132½@133½	132½@133½
District Columbia 3.65s	117 @	117 @
Philippine 4s	106 @	106 @

STOCK EXCHANGE BOND TRANSACTIONS.
5,000 U. S. 4s, coupon, 1907 ..... 101½

Sales of foreign Government bonds were:

20,000 Imperial Jap Ster. loan 6s	101½	1,500 Co.	92
1,000 do. 2d series	99½	1,000 Co.	92½
60 do.	99½	15,000 Co.	91½
2,500 do.	99½	12,000 Co.	91½
45,000 do.	99½	11,000 Co.	92
15,000 do.	99½	9,000 Co.	92½
500 do.	99½	2,000 do.	92
3,000 do. ster loan 4½s K L & Co ctfs	91½	25,000 do.	92½
5,000 do.	91½	105,000 do.	92½
		2,000 Mex 4s	93½
		3,000 do.	93½

Sales of domestic bonds were:

4,000 Am H & Leg 6s	97½	11,000 L S & M S deb 4s	112
5,000 Am Ice deb 6s	79½	1,000 L & N uni 4s	104
2,000 do.	79½	1,000 La & Ark 5s	105½
28,000 do.	79½	9,000 do.	105½
2,000 do.	79	1,000 col tr 4s	99½
500 do.	79½	4,000 do. So Ry	97
20,000 do.	79½	Jt Mon col 4s	96
61,000 Am Tob 6s	112½	2,000 L & St. L 1st and rfg 4s	87½
41,000 do. 4s	76½	10,000 do.	87½
10,000 do.	76½	2,000 Mo K & Ok 1st 5s	107½
23,000 Atch T & S F gen 4s	104½	1,000 do. adj 5s	107½
1,000 do. adj 4s	94½	4,000 do.	107
19,000 B & O P L 3½s	95½	1,000 M K & T 1st 4s	101½
2,000 do. gold 4s	105½	2,000 M K & T 2d 4s	85
5,000 B & O S W div 3½s	91½	1,000 do.	87½
1,500 do.	91½	2,000 Mo Pac 1st col 5s 1917	107½
1,000 do.	91½	10,000 Mo Pac 4s	96
64,000 do.	91½	12,000 Nat R R of Mex 4s	82
2,000 B R T cvt 4s	89	M con 4s	82
1,000 B C R & N 5s	99	15,000 N Y C & H R gen 3½s	87½
1,000 do.	99½	77,000 do. deb 4s	89
6,000 Can So 1st 5s	102½	1,000 do.	89½
1,000 Cen Ga con 5s	114	10,000 N & W con 4s	93½
1,000 do.	114½	5,000 do.	93½
2,000 do.	114	1,000 do.	93
12,000 do. 2d inc	83½	5,000 Nor Pac 1st 4s	106
56,000 Cen La 1st 5s	100	2,000 do.	106
1,000 do.	100	2,000 do.	105½
2,000 do.	99½	22,000 do. gen 3s	77½
2,000 do.	99½	12,000 O S L rfg 4s	90½
6,000 do.	99½	7,000 do.	90½
2,000 do.	99½	1,000 Ozark & C 5s	101½
15,000 Chi Pac 1st 6s	125½	1,000 Ore & R 1st 4s	103
7,000 B & O con 4s	119	9,000 Head gen 4s	91½
9,000 do. gen 4½s	109	1,000 do.	102½
1,000 C B & Q Neb ext 4s	102	1,000 R G & W 5s	99½
27,000 do. 4s R Isle	103½	1,000 St L I M & So uni & rfg 5s	87½
1,000 do.	103½	7,000 do.	87½
61,000 do.	103½	12,000 do. R & G div 4s	87½
1,000 C M & St P gen 4s ser A	119½	22,000 St L & S F rfg 4s	85½
1,000 do. 1st So M 5s	109	2,000 do.	85½
7,000 C & N W S 1st gold 5s	111	2,000 do.	85½
1,000 C R I & P rfg 4s	97½	1,000 St L SW 1st 4s	85
30,000 do.	97½	7,000 San A & A P 1st 4s	98½
6,000 do. col 5s	91½	2,000 Seaboard A L Ry gold 4s	90
71,000 do. col 4s	91½	47,000 So Pac rfg 4s tr ctfs	90
1,000 do. 1915	93½	15,000 do.	90½
10,000 do.	93½	14,000 do.	90½
1,000 Ter coup off	94	10,000 do.	90½
2,000 do.	95	21,000 So Ry 1st con 5s	113½
1,000 C C C & St L gen 4s	78	25,000 Stand R & T Inc	4
4,000 Col Indus col 5s ser B	72	2,000 T C I & R gen 5s	98½
2,000 Col Mid 4s	42½	1,000 Term Assn of St L con 4s	102
9,000 do.	42½	1,000 do.	102½
1,000 D & R G 4s 1st	90½	2,000 P 1st 4s	106½
2,000 Erie 1st con 4s	101½	1,000 do. cvt 4s	128
20,000 do. gen 4s	87½	20,000 do.	127½
20,000 do. Penn C 4s	96	2,000 T S Steel 5s	94½
5,000 do. cvt 4s	107½	10,000 do.	94½
6,000 Flt W & D C 1st	112	10,000 U P 1st 4s	97½
2,000 Ft W & R G 4s	94½	8,000 Wab gen 4s	112
10,000 do. 1st ext 4s	94½	1,000 do. 2d 5s	105½
2,000 G B & W deb B	70½	2,000 deb B	69½
5,000 do.	70½	5,000 do.	69½
8,000 Hav Electric con 5s	95	8,000 do.	69
1,000 Hock Val 4½s	119½	1,000 do. Pitts T 1st 4s	96½
1,000 Ill Cen 4s	94	4,000 do.	96½
2,000 do.	94	2,000 do.	96½
2,000 Int Paper 5s	70½	10,000 do.	96½
1,000 do.	70½	1,000 do.	97
1,000 do.	70½	2,000 do.	96½
1,000 K C Ft S & M 4s	89	1,000 do. reg	94½
2,000 do.	89½	10,000 Va I C & C 5s	90
1,000 do.	89½	8,000 Wab gen 5s	118
1,000 L Cen 4s	94½	1,000 do. deb B	69½
1,000 do.	94½	2,000 do.	69½
2,000 Int Paper 6s	106½	5,000 do.	69½
1,000 do.	106½	1,000 do.	69½
1,000 do.	106½	1,000 do.	69½
1,000 do.	106½	1,000 do.	69½
1,000 do.	106½	2,000 West Md 4s	89
1,000 do.	106½	10,000 West U gen 4s	80
1,000 do.	106½	2,000 do.	80
1,000 do.	106½	2,000 do.	80
1,000 do.	106½	4½s	100

Total sales, $1,856,000, against $1,674,000 yesterday, $2,004,000 a week ago and $1,947,000 a year ago.

New York Curb Stocks.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

	Bid.	Ask.
Closs	11	11½
American Can com	67½	68½
Do. pfd	97½	98½
American Light and Traction com	106	107
Do. pfd	106	107
American Tobacco com	4½	5
American Writing Paper	30	35
Do. pfd	4½	5½
British Columbia Copper	3½	4
Bethlehem Steel	21	21½
Do. pfd	66	69
Chicago Subway	93½	95½
Electric Vehicle com	16	20
Do. pfd	35	38
Granby Copper	22½	23½
Greene Gold	2½	2½
Havana Tobacco com	35	38
Do. pfd	33	38
Interborough Rapid Transit	204½	206
International M. M. com	11½	12½
Do. pfd	34½	35½
Mackay Company com	60½	61½
Do. pfd	74½	74½
Manhattan Transit	7½	8
Montana Tonopah	5½	5½
New Orleans Railway com	30	32
Do. pfd	76	77
Northern Securities	172	172½
Nevada Consolidated	13½	14
New York Transportation	5	5½
Otis Elevator com	56	57
Do. pfd	100	100
Seaboard Air Line com	26½	27½
Do. pfd	67½	68½
Standard Oil	615	620
Tennessee Copper	37	39
Tonopah Mining	17	17½
Union Copper	2½	2
United Copper	30½	31½
BONDS.		
American Writing Paper	60½	67½
Brooklyn Union Gas deb 6s		192
Seaboard Air Line 5s	96½	97½
U. S. of Mexico 5s	102½	102½
Standard Milk 1st 5s	77	78
New Japanese 4½s	89½	90½

Foreign Exchange.

Reported by the Mercantile Trust Company.

Cable transfer, London	4.89½
Check, London	4.87½
60 days, London	4.84½
Sight, London	4.90
Check, Paris	5.18¾
Check, Switzerland	5.17½
Check, Berlin	5.17½
Check, Austria	5.16½
Check, Holland	40.12½

Market firm.

CONFLICTING RUST REPORTS CAUSE SEESAWS IN WHEAT.

CORN WEAK ON BEARISH CROP NEWS.

Heavy Liquidation Causes Outs to Decline, and Provisions Become Much Firmer.

Chicago, July 25.—Conflicting reports as to the amount of damage by black rust caused a nervous market in wheat here today. The close was weak, with Sept. down ⅝@⅞c. Corn is off ⅛@⅛c. Oats show a loss of ⅛@⅜c. Provisions are unchanged to 7½c higher.

WHEAT.

Nervousness pervaded the wheat pit throughout the entire session. At the start the market was decidedly weak, initial quotations on Sept. being down ½c to 1c at 85½c to 85¾c.

Conditions in the Northwest constituted the chief source of weakness. The weather throughout the Dakotas and Minnesota was still of a kind to minimize the danger of spread of black rust, clear skies prevailing generally over that section. Another reason for heavy selling that prevailed at the opening was found in liberal arrivals of new wheat at Chicago. Out of 427 cars received here to-day, 158 were from this year's crop. One load was of the spring-sown variety.

A decline in the price of wheat at Liverpool was an additional depressing influence. Toward the end of the first hour sentiment changed, the tone of the market becoming decidedly bullish. The cause was information contained in numerous advices from Minneapolis regarding damage by rust.

According to some of the dispatches the area affected is rapidly increasing, one of the reports asserting that samples of wheat from Manitoba showed signs of the dreaded blight. On active covering by shorts the price of Sept. was forced up to 85¾c.

While the buying enthusiasm was at its height a fresh factor of bearish portent became available. This was the weekly report of the Weather Bureau commenting on the condition of spring-sown wheat. The report claimed that although black rust had been discovered in scattered localities in Minnesota and the Dakotas, no material damage has thus far resulted.

Renewed weakness followed this announcement, many of the earlier buyers becoming active sellers. The market closed weak, with prices near the lowest point reached. Final quotations on Sept. were at 85⅝@85⅞c.

Clearances of wheat and flour were equal to 40,500 bu. The world's visible supply, as shown by Bradstreet's, decreased 1,300,000 bu. Primary receipts were 1,006,000 bu., compared with 900,000 bu. a year ago. Minneapolis, Duluth and Chicago reported receipts of 603 cars, against 186 cars last week and 400 cars a year ago.

CORN.

Early in the session sentiment in the corn pit was somewhat bullish as a result of smaller receipts than estimated. Cash houses were fairly active buyers. Later the market became rather weak on selling brought out by a bearish report made by the Weather Bureau. The close was easy, with prices practically at the lowest point. Sept. opened unchanged to ⅛c higher at 56⅝c to 56¾c, sold between 54⅝c and 54⅞c and closed at 54⅝@54¾c. Local receipts were 472 cars, with 31 of contract grade.

OATS.

Heavy liquidation caused weakness in the oats market. Cash interests were liberal sellers, probably against country purchases. Crop reports were bearish. The market closed weak. Sept. opened ⅛c lower at 29⅝c, sold between 29⅝@29c and 29⅛@29⅛c and closed at the lowest point. Local receipts were 276 cars.

RANGE OF FUTURES.

Opening.	Highest.	Lowest.	Closing.
Wheat—			
July 87½@87⅝	89	87½	87½
Sept. 85⅝@85¾	86⅛	84⅝@85	85⅛
Dec. 85⅝@87	89½@⅞	86⅝	87⅛
Corn—			
July (old) 56½	57½	56½	57
July (new) 56½	57½	56½	57
Sept. (old) 54⅝@55	55	54⅝	54⅝
Sept. (new) 54⅝@55	55	54⅝	54⅝@⅝
Dec. (new) 47⅝@48	47⅞	47½@⅝	47½@⅝
Oats—			
July 31½	31½	31	31¼
Sept. 29⅝	29⅝@⅞	29⅛@29	29⅛@29
Dec. 29	29⅛@⅜	29⅛	29⅛
May 32	32½	31½	31½
Mess Pork—			
Sept. 12.55	12.10	12.55	12.10
Oct. 12.60	12.60	12.60	12.60
Lard—			
Sept. 7.17½	7.20	7.17½	7.22½
Oct. 7.17½	7.20	7.17½	7.22½
Short Ribs—			
Sept. 7.87½	7.87½	7.87½	7.87½
Oct. 7.92½	7.92½	7.90	7.92½

RECEIPTS AND SHIPMENTS.

	Rec.	Ship.
Flour, bbls.	17,000	16,000
Wheat, bu.	190,000	21,000
Corn, bu.	298,000	138,000
Oats, bu.	235,000	225,000
Rye, bu.	7,000	4,000
Barley, bu.	28,000	3,000

PROVISIONS.

Provisions were easy early in the session owing to apprehension concerning yellow fever in the South. Later the market became firmer on buying of pork by a local packer. An advance of 10c in the price of live hogs aided the upturn in provisions. At the close Sept. pork was up 7½c at $12.10. Lard was 2½@5c higher at $7.22½. Ribs were unchanged at $7.85@7.87½.

Estimated receipts for to-morrow: Wheat, 205 cars; corn, 240 cars; oats, 100 cars; hogs, 27,000 head.

MARKETS BY TELEGRAPH.

New York, July 25.—Flour—Receipts 20,101 bbls.; exports 7,600; dull, but steady. Rye flour steady. Cornmeal firm. Rye quiet; No. 2 Western 73½c asked c. i. f., New York. Barley nominal. Wheat—Spot, easier; No. 2 red, spot, 90c; No. 2 red nominal elevator; No. 2 red 86c f. o. b. afloat; No. 1 Northern Duluth $1.17½ f. o. b. afloat; No. 1 hard Manitoba nominal, f. o. b. afloat. Wheat was very irregular to-day. Opening in decided sympathy with weaker cables, big receipts and favorable Northwest weather, the market jumped 2c on a bulge on renewed complaints of rust damage and covering. Later it turned weak again on the bearish weekly crop report, closing partly 1c net lower. May 87⅝@87⅞c, closed 87½c; July 84½@85c, closed 84½c; Sept. 84½@85c, closed 84½c; Dec. 84½@84¾c, clos