FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice-President.
A. L. SHAPLEIGH, 2d Vice-President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank
OF ST. LOUIS.

Capital, ... $1,400,000.00
Surplus and Undivided Profits, 1,000,000.00

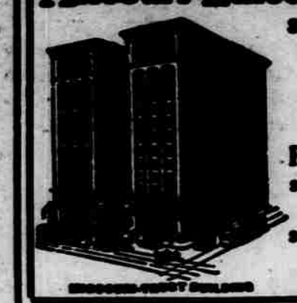
UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

FINANCIAL.

Missouri-Lincoln Trust Company
Saint Louis



Capital: $3,000,000
Surplus: $1,000,000

Financial accounts of Bankers, Firms, Corporations and Individuals solicited.

High grade Bonds bought and sold.

Olive and Seventh Streets

FINANCIAL.

BEWARE of the burglar—this is open window time. Put all your valuables in our Safe Deposit Vaults. Rents $5.00 per year. Storage at reasonable rates.

Capitals, Surplus and Profits, $8,400,000.00

REACTIONARY TENDENCY SHOWN IN STOCK MARKET.

MEASURES TO PRESERVE PROFITS RESPONSIBLE.

Question as to Outcome of Peace Conference at Portsmouth Influences Traders Decidedly.

New York, Aug. 18.—Precautionary measures to preserve profits in the shape of selling to realize overbore the new buying demand to-day and gave the stock market of the day a reactionary tone, as a whole.

Some question as to the possible effect of the outcome of the Peace Conference at Portsmouth and the large inroads of the week on cash reserves of the banks emphasized the disposition to reduce commitments. The market continued to show a firm undertone, which was manifested by the progressive dullness of the trading as prices declined.

The selling, in fact, was not pursued aggressively, and the market had frequent periods of recovery.

It had its points of positive strength as well, although these were few in number and without the prevailing effect that has been seen on previous days of the week. The pushing up of a few stocks was rather obviously for the purpose of sustaining the rest of the market during the process of profit-taking. The perception of this fact diminished the effect of the advances. St. Paul was the conspicuous instance of early strength, and it was made to open at a wide advance over last night, while active selling began almost immediately at all other points in the list. Late in the day enormous accumulation of Pennsylvania set in, and this served to hold the level of prices for a time at other points.

Reading also went to a new high level during the day. This about exhausts the list of strong stocks among the active market leaders. Otherwise, the pressure to sell was quite general, but was most marked in the latest speculative favorites. The Pacifics were especially affected—so much so as to give rise to a rumor of an intention to issue additional Southern Pacific bonds to account for the weakness. This rumor was without official sanction.

The renewal of the dispute over freight rates between the Coast and Gulf lines was a disturbing factor upon sentiment, and the outbreak of yellow fever at new points in the South also was disliked.

The sustained firmness of Japanese and Russian Government securities kept up the belief in financial circles in an ultimate agreement on a peace treaty at Portsmouth, but the almost helpless tone of much of the news reports and of the diplomatic utterances from that point were not without their influence on sentiment.

The possibility of the failure of the conference had its part in inducing profit-taking sales. But the preliminary estimates of the currency movement for the week indicating a loss to the interior of something over $4,000,000 was the predominant effect on the market, especially as the Subtreasury has absorbed from the banks in addition some $1,647,000.

Part of the latter item is due to payment of drafts by interior banks on their New York correspondents for the payment of internal revenue collection and represents indirectly the growing requirement of the interior for funds. With the enormous crops in prospects and the great business activity of the interior, this requirement may be expected to expand from this time forward.

While the market showed resistance from time to time prices were tending downward at the close, which was at about the lowest of the day.

Bonds were irregular. Total sales par value $2,850,000. United States 3s advanced ¼, the old 4s ⅛ and the new 4s ¼ per cent on call.

STOCKS AND BONDS AT BOSTON.

Boston, Aug. 18.—Closing quotations to-day for money, bonds, stock and mining shares were as follows:

MONEY.

Call loans 2¼@2½ per cent; time loans 2½@3½ per cent.

BONDS.

Atchison adj. 4s	87½	Mex. Central 4s	79
Do. 4s	96		

RAILROAD STOCKS.

Atchison	89¾	Pittsburg	149
Do. pfd.	104¼	Mexican Central	17¾
Boston & Albany	264	N. Y., N. H. & H.	207
Boston & Maine	174		

MISCELLANEOUS STOCKS.

Am. Agric. Chem.	22¾	General Electric	169
Do. pfd.	92	Mass. Electric	12¼
Am. Pneu. Tube	7½	Do. pfd.	47½
Am. Sugar	136	Mass. Gas	48½
Do. pfd.	132½	United Shoe Mach.	34
Am. Tel. & Tel.	142½	Do. pfd.	38½
Am. Woolen	27½	U. S. Steel	39¾
Do. pfd.	104½	Do. pfd.	99
Dom. Iron & Steel	22½	Westinghouse Com.	134
Boston Elev. Ill.	252		

MINING SHARES.

Adventure	5½	Mohawk	62
Allouez	42½	Mont. Coal & Coke	3¼
Amalgamated	70	Old Dominion	27½
Amer. Zinc	10	Osceola	87½
Atlantic	17½	*Parrot	15
Bingham	22½	Shannon	7½
Calumet & Ariz.	76	Quincy	126
Calumet & Hecla	525	Trinity	5½
Copper Range	67½	Tamarack	150
Daly-West	18½	United Copper	25½
Dominion Coal	9	U. S. Mining	32
Franklin	12½	U. S. Oil	10½
Granby	90	Utah	40½
Greene-Cananea	8	Victoria	3½
Isle Royale	27	*Winona	1½
Keweenaw	2½	Wolverine	120

*Ex. Dividend.

Bar Silver.

New York, Aug. 18.—Bar silver firm at 65¾ per ounce.

London, Aug. 18.—Bar silver firm at 29¾d per ounce.

New York Money Market.

New York, Aug. 18.—Prime mercantile paper 4@5½ per cent. Sterling exchange steady, with actual business in bankers' bills at 4.86@4.86¼ for demand and at 4.85¾@4.86 for sixty-day bills; posted rates 4.85 and 4.87½; commercial bills 4.84¾. Mexican dollars 45½c. Government bonds strong; railroad bonds irregular. Money on call easy, 1½@2½ per cent; closing bid 1½; offered at 2. Time loans steady; sixty days 2½ per cent; ninety days 3¼@3½; six months 3½@3¾.

NEW YORK BOND MARKET.

REPUBLIC SPECIAL.

New York, Aug. 18.—United States Government bonds closed strong, following yesterday's rise in the bid price of the 2s, bid prices for other issues were advanced ¼@½. The general bond market was somewhat irregular, with the more important dealings in Japanese issues, Mexican Central 1st incomes, Pennsylvania convertible 3½s, Union Pacific convertible 4s, and Steel sinking fund 5s.

UNITED STATES GOVERNMENT BONDS.

	Close To-Day.	Close Yes'day.
2s registered, 1930	104¾@104¾	104¾@104¾
2s coupon, 1930	104¾@104¾	104¾@104¾
3s, registered, 1908	103½@104	103¼@103¾
3s, coupon, 1908	103½@104	103¼@103¾
3s, small bonds	103 @	103 @
4s, registered, 1907	104¾@105¾	104 @106½
4s, coupon, 1907	104¾@105¾	104 @106½
4s, registered, 1925	132 @134	132½@133½
4s, coupon, 1925	132 @134	132½@133½
4s, C. & C. of 1895	117 @	117 @
Philippine 4s	100¾@	100¾@

STOCK EXCHANGE TRANSACTIONS.

$2,000 U. S. 4s coup 1907 ..... 104½
3,000 Va. ctfs 6s B B & Co ctfs 15¾
20,000 do. 15¾

Sales of foreign bonds were:

21,000 Imperial Jap sterl loan 6s	101½	16,000 do.	97½
4,000 do.	101½	8,000 do.	97½
14,000 do.	101½	23,000 do.	97½
1,000 do.	101½	5,000 do.	97½
4,000 do.	101½	26,000 do.	97½
15,000 do.	101	1,000 do.	97½
1,000 do. 24 ser 6s	95¾	25,000 do.	97½
2,000 do.	99½	25,000 do.	97½
23,000 do.	100	25,000 do.	97½
5,000 do.	99½	1,500 do.	97½
2,000 do.	100	2,000 do.	97½
11,000 do.	99½	10,000 do.	97½
8,000 do.	99½	20,000 do.	97½
20,000 do.	99½	27,000 do. 24 ser 4½s K L & Co ctfs	89¾
23,000 do.	99½	17,000 do.	89¾
1,000 do.	99½	2,000 do.	89¾
60,000 do. ser loan 4½s K L & Co ctfs	89¾	11,000 do.	89¾
17,500 do.	99½	5,000 do.	89¾
20,000 do.	99½	10,000 do.	89¾
5,000 do.	99½	5,000 do.	89¾
50,000 do.	99½	65,000 do.	89¾
20,000 do.	99½	2,000 Rep of Cuba 5s	109
25,000 do.	99½	3,000 do.	109¼
50,000 do.	99½	2,000 do.	109
50,000 do.	99½		
26,000 do.	99½		

Sales of domestic bonds were:

1,000 Am Ice deb 6s	81	6,000 do.	15½
20,000 Am Tob 6s	116¾	2,000 do.	15½
6,000 do.	116¾	1,000 M K & T 1st 4s	102¾
10,000 do. 4s	76¾	2,000 do. 2d 4s	66
20,000 do.	76¾	2,000 do.	66¼
10,000 do.	76¾	5,000 do. St L div rfg 4s	88
1,000 do.	76¾	1,000 M & O & Oh new 6s	120
1,000 do.	76¾	2,000 N Y C & H R gen 3½s	89¾
20,000 do.	76¾	1,000 do. deb 4s	100
1,000 Atch T & S F gen 4s	100¾	1934	101¾
4,000 do. adj 4s	90	1,000 do.	101¾
10,000 At Coast L 4s	92¾	12,000 N Y O & W 4s	104¾
2,000 B & O P L 3½s	93¾	10,000 do.	104¾
1,000 do.	93¾	3,000 N P 1st 4s	101¾
10,000 do. P L E & W Va 4s	100¾	2,000 do.	101¾
1,000 do.	100¾	6,000 O S L rfg 4s	89¾
1,000 do. 2d div	92¾	12,000 Penn cvt 3½s	108
42,000 B R T cvt 4s	90¾	11,000 do.	108¾
12,000 do.	90¾	10,000 do.	108
3,000 B C R & N 1st	101¾	10,000 do.	108
1,000 do. con 1st & col tr 5s	110	5,000 Peo & E inc 4s	76
3,000 Can So 1st	102¾	4,000 Read gen 4s	107¾
2,000 Cen Ga 1st inc	90	2,000 do.	107¾
10,000 do. 2d inc	84¾	2,000 do.	107¾
10,000 do. 3d inc	34	2,000 do.	107¾
1,000 Con Ice 5s	101	5,000 St L I M & S gen 4s	96¾
4,000 do.	101¾	25,000 St L & S F 4s	89¾
5,000 do.	101¾	2,000 Cent Pac S L 4s	99¾
35,000 Chi Ind & L 4s	100¾	2,000 do.	99¾
2,000 Cent Pac S L 4s	99¾	5,000 do.	99¾
2,000 do.	99¾	3,000 C & O con 5s	119
4,000 do.	99¾	1,000 do.	119
3,000 C & O con 5s	119	2,000 do.	119
1,000 do.	119	2,000 do.	119
1,000 do. gen 4½s	110¾	12,000 Seaboard A L 4s	90¾
1,000 C & A 3½s	90¾	4,000 do.	90¾
1,000 C B & Q Ill div 3½s	95¾	2,000 So Pac col tr 4s	97¾
1,000 do.	95¾	26,000 do. rfg 4s tr ctfs	97
5,000 do. 4s int bds	101¾	5,000 Texas & Or 5s	108
10,000 do.	101¾	5,000 T & P 1st 2s	93¾
20,000 do.	101¾	10,000 do.	93¾
5,000 C R I & P gen 4s	100¾	5,000 do.	93¾
2,000 do. rfg 4s	94¾	10,000 do.	93¾
2,000 do. col 4s	94¾	10,000 do.	93¾
119,000 do.	94¾	5,000 do.	93¾
4,000 Col Indus cvt 5s ser A	73¾	10,000 do.	93¾
28,000 do. col 4s	73¾	1,000 U P 1st 4s	103¾
10,000 do. ser B	73¾	10,000 do.	103¾
15,000 do.	73¾	10,000 do. cvt 4s	136¾
12,000 Col Mid 4s	37	10,000 do.	136¾
5,000 do.	37¾	10,000 do.	136¾
5,000 do.	37¾	1,000 do.	136¾
1,000 Col & So 4s	95¾	10,000 do.	136¾
1,000 Col & Tol 4s	102¾	10,000 do.	136¾
10,000 Con Gas cvt 6s	139	10,000 do.	136¾
15,000 Con Tob 4s	51	2,000 United R R of S F 4s	91
10,000 Del Ch Ohio div 4s	94¾	10,000 do.	91¾
1,000 do.	94¾	10,000 do.	91
20,000 Erie cvt 4s	94¾	10,000 do.	91¾
1,000 do.	94¾	1,000 U S rel 4s	112¾
5,000 do.	94¾	166,000 U S Steels f	97¾
10,000 do.	94¾		97¾
10,000 Erie 1st con 4s	94¾	10,000 do.	97¾
10,000 do. gen 4s	94	25,000 do.	97¾
10,000 do. Penn coal col tr 4s	94	10,000 do.	97¾
2,000 do.	94	10,000 do.	97¾
2,000 do.	94	10,000 do.	97¾
2,000 do.	94	10,000 do.	97¾
10,000 G R & W deb B 5s	32¾	74,000 do.	97¾
1,000 do.	32¾	10,000 do.	97¾
15,000 Har Exc 4s	94¾	17,000 do.	97¾
1,000 Ill Cent 4s	93¾	17,000 do.	97¾
1,000 do.	93¾	10,000 do.	97¾
10,000 K C P S & M 4s	69¾	10,000 do.	97¾
20,000 K C So 4s	72¾	1,000 do. reg.	97¾
10,000 L S & M S deb 4s	102¾	1,000 Va I C & C 5s	70
2,000 Lake S 1st 5s	118	2,000 Wab 1st 5s	118¾
5,000 L & N col tr 4s	99¾	1,000 do.	118
9,000 Mex Cen con 3s	36¾	1,000 do.	118¾
11,000 do. 1st in	24¾	1,000 do.	118
19,000 do.	24¾	5,000 do. Frts	
8,000 do.	24¾	Term 1st 4s	99¾
5,000 do.	24¾	10,000 do.	99¾
15,000 do.	24¾	1,000 do. 2d 4s	94¾
42,000 do.	24¾	2,000 do.	94¾
15,000 do.	24¾	4,000 do.	94¾
20,000 do.	24¾	12,000 do.	94¾
1,000 do.	24¾	1,000 West Md 4s	95¾
14,000 do.	24¾	1,000 do.	95
10,000 do.	24¾	2,000 West Sh gtd 4s	104¾
9,000 do.	24¾	10,000 do.	104¾
20,000 do.	24¾	26,000 W C cvs 4s	94¾
1,000 do. 2d inc	16	15,000 do.	94¾

Total sales in the city, 2,184,000 shares, against 2,238,000 yesterday, $2,094,000 a week ago, and $2,702,000 a year ago.

Mining Stocks at New York.

New York, Aug. 18.—Closing quotations to-day for mining stock were as follows:

Adams Con	25	Little Chief	8
Allouez	42	Ontario	36
Breece	42	Ophir	42
Brunswick Con	3	Phoenix	2
Comstock Tunnel	1	Potosi	4
Con. Cal & Va	38	Savage	12
Horn Silver	175	Sierra Nevada	9
Iron Silver	34	Small Hopes	20
Leadville Con	6	Standard	1.40

St. Louis Money Market.

Transactions at the banks and trust companies were in good volume. The commercial demand is fairly good and accommodations for grain moving purposes are steadily increasing. Discount rates are firm at from 4 to 7% per cent.

Yesterday's Bank Clearings.

Yesterday's clearing-house statement showed clearings $3,304,102, balances $222,759.

Treasury Statement.

Washington, Aug. 18.—Available cash balance, $157,305,337; gold coin and bullion $84,305,954; gold certificates $32,924,400.

Petroleum.

Oil City, Pa., Aug. 18.—Credit balances $1.27. Certificates no bid. Shipments 62,154, average 81,300; runs 54,982, average 67,467. Shipments—Lima 45,677, average 45,167. Runs—Lima 43,931, average 45,816.

New York Stocks Quotations.

New York, Aug. 18.—Following are opening, highest, lowest and closing quotations for stocks on the Stock Exchange to-day, with the amount of sales:

Stocks.	Sales.	Open.	High.	Low.	Bid.	Closing
Adams Express						240
Amalgamated Copper	69,200	86¾	88¾	85	85	85¾
Am. Car & Fdy	35,000	38½	39¾	37	37	37¾
Do. pfd.	400	102	102	101¾	101	101
American Cotton Oil	600	59¾	59¾	59¾	59¾	59¾
Do. pfd.						95
American Express						254
Am. Hide & L. pfd.						39¾
American Ice	300	39¾	39¾	39	39	39¾
Am. Linseed Oil						14
Do. pfd.						46¾
American Locomotive	26,800	55½	56¾	53½	53½	54¾
Do. pfd.	1,700	119	119¾	117	118	118
Am. Smelt. & Refin.	13,800	128½	129¾	126½	126½	129¾
Do. pfd.	1,000	112	112	111½	111½	112
Am. Sugar Refining	3,900	144½	146¾	144	144	146
Am. Tob. pfd. ctf.	600	103¾	103¾	103¾	103¾	103¾
Anaconda Mining Co.	1,100	117½	117½	116¾	116¾	117
Atchison	15,000	90½	90¾	89¾	89¾	90¾
Do. pfd.	400	104¾	104¾	104¾	104¾	104¾
Atlantic Coast Line	2,600	167½	167½	165½	164	165
Baltimore and Ohio	7,700	113¾	113¾	113	113	113
Do. pfd.						95
Bkyn. Rapid Transit	5,600	70	70¾	69¾	69¾	69¾
Canadian Pacific	4,700	156¾	158¾	156¾	157	158
Cent. of New Jersey	100	216	216	216	216	213
Chesapeake & Ohio	4,700	57¾	57¾	56¾	56¾	56¾
Chicago & Alton	300	40	40	40	38	40
Do. pfd.	200	81¾	81¾	81¾	77	77
Chicago Gt. Western	10,600	22¾	23¾	22¾	22	22
Chicago & Northwest	1,000	224	224	223½	223	223
Ch. M. & St. P.	20,600	186¾	187	184¾	184¾	184¾
Chic. Term. & Transe						11
Do. pfd.	200	40¾	40¾	40	40	40
C., C., C. & St. L.	900	103	103¾	102	102	101
Colo. Fuel & Iron	4,600	47¾	47¾	46¾	46¾	46¾
Colo. & Southern	400	28½	28½	28½	28	28
Do. 1st pfd.	100	62½	62½	62½	62	62
Do. 2d pfd.	500	60¾	60¾	60¾	60¾	60
Consolidated Gas	1,600	196¾	198	196¾	196	196
Corn Products	500	11½	11½	11	11	10¾
Do. pfd.	100	50	50	50	50	50
Del. & Hudson	2,400	214½	216½	210	211¾	215
Del., Lack. & West.						450
Denver & Rio Grande	500	37¾	37¾	37¾	37¾	37¾
Do. pfd.	200	89¾	89¾	89¾	89¾	89¾
Distillers' Securities	100	41¾	41¾	41¾	41¾	41¾
Erie	18,600	40	40	39¾	39¾	40
Do. 1st pfd.	15,300	84	84¾	83¾	83¾	84¾
Do. 2d pfd.	3,200	74½	74½	74	74	74¾
General Electric	900	183¾	184	183	184	184
Hocking Valley						91
Illinois Central	700	177¾	177¾	177	177	176¾
International Paper	1,300	22	22¾	21¾	21¾	21¾
Do. pfd.	100	86¾	86¾	86¾	86¾	86¾
International Pump						25
Do. pfd.						81
Iowa Central	200	24¾	24¾	24¾	24¾	24¾
Do. pfd.	400	56	56	55¾	55¾	55¾
Kansas City Southern	100	27¾	27¾	27¾	27¾	27¾
Do. pfd.	350	59¾	59¾	59¾	59	59
Louis. & Nash.	6,900	138¾	141	140¾	140¾	140¾
Manhattan L.	200	167	167	166¾	166¾	166¾
Met. Securities	1,200	47¾	47¾	46¾	46¾	46¾
Metropolitan St. Ry.	4,000	125¾	125¾	125¾	125¾	125¾
Mexican Central	6,800	24¾	24¾	23¾	23¾	23
M. & St. L.	1,000	70	70	70	69	69
M. St. P. & S. S. M.	200	142	142	141	140	140
Do. pfd.	400	165¾	165¾	165¾	165¾	165¾
Missouri Pacific	15,400	107¾	107¾	106¾	106¾	106¾
M., K. & T.	2,100	33	33¾	32¾	32¾	32¾
Do. pfd.	1,300	70¾	71	70¾	70¾	70¾
National Lead	7,400	44¾	44¾	43¾	43¾	43¾
Nat. R. R. of M. pfd.						90
New York Central	10,100	154	155¾	154¾	154¾	154¾
N. Y. Ont. & West.	5,800	46	46	44	44	45
Norfolk & Western	4,700	86¾	86¾	85¾	85¾	86¾
Do. pfd.						80
North American	600	101	101	100¾	100	100
Pacific Mail	500	45	45¾	45	44¾	45
Pennsylvania	121,200	144¾	146¾	144¾	145¾	145¾
People's Gas	1,300	103¾	103¾	103¾	104¾	104¾
Pc., C., C. & St. L.	600	81	82	81	80	80
Pressed Steel Car	16,500	47	47¾	46¾	46¾	46¾
Do. pfd.	2,000	93¾	93¾	93¾	93¾	93
Pullman Palace Car	100	230	230	230	230	230
Reading	94,000	112¾	115¾	111¾	111¾	113¾
1st pfd.	200	85	85	85	85	85
2d pfd.	300	84¾	84¾	84¾	84¾	84¾
Republic Steel	2,700	22	22¾	21¾	21¾	21¾
Do. pfd.	1,400	88½	88½	87¾	87¾	87¾
Rock Island Co.	11,500	34¾	34¾	33¾	33¾	33¾
Do. pfd.	2,800	80¾	80¾	79	79	79
Rubber Goods						24¾
Do. pfd.						104¾
St. L. & S. F. 2d pfd.	1,200	70¾	70¾	69¾	69¾	69¾
St. Louis & Southwest	500	29¾	29¾	29¾	29	29
Do. pfd.	200	62¾	62¾	62	61	62
Southern Pacific	38,700	68¾	69¾	68¾	68¾	67
Do. pfd.	500	119¾	119¾	119¾	119¾	119¾
Southern Railway	6,200	33¾	33¾	33	33	33
Do. pfd.	100	90¾	90¾	90¾	90¾	90¾
Tenn. Coal & Iron	7,100	67¾	68¾	67¾	67¾	68¾
Texas & Pacific	500	36¾	36¾	36	36	35¾
T., St. L. & West.						27¾
Do. pfd.	900	50	50	49	49	49¾
Union Pacific	121,700	136¾	137¾	135¾	135¾	135¾
Do. pfd.						94
U. S. Express						112
U. S. Realty						91½
U. S. Rubber	1,200	34	34	33¾	33	33
Do. pfd.	300	111	111	110¾	110	110
U. S. Steel	66,800	37¾	37¾	36¾	36¾	36¾
Do. pfd.	6,100	106¾	106¾	104	104	105¾
Va.-Car. Chemical	600	34	34¾	34	34	33¾
Do. pfd.						97
Wabash	900	21¾	21¾	21	21	19¾
Do. pfd.	100	43¾	43¾	43¾	43¾	43
Wells-Fargo Express						240
Westinghouse Electric	200	171	171¾	171	171	170
Western Union	300	94¾	94¾	94¾	94¾	94¾
Wheeling & Lake Erie						19
Wisconsin Central	4,100	29¾	29¾	29¾	29¾	29
Do. pfd.	4,600	68¾	68¾	67¾	67¾	68¾
Northern Pacific	4,700	214¾	215	212¾	213	213
Central Leather	1,600	44	44	43¾	43¾	43¾
Do. pfd.	300	104¾	104¾	103	103	104¾
Glos. Sheffield	200	90	90	90	90	90
Am. Steel Fdy	100	28	28	28	28	28
U. S. C. I. Pipe	2,300	31	31	30	30¾	30¾
Do. pfd.	4,500	93¾	93¾	92¾	92¾	93¾

Total sales for the day, 992,200 shares.

Foreign Exchange.

Reported by the Mercantile Trust Company.

Cable Transfer, London	4.87
Check, London	4.86
Sixty days, London	4.85
Check, Germany	95.12
Check, Paris	5.170
Check, Switzerland	5.187½
Check, Stockholm	26.80
Check, Austria	5.17
Check, Holland	40.20

Market very firm.

New York Curb Market.

REPUBLIC SPECIAL.

New York, Aug. 18.—There was a broader and more active curb market to-day, but the trend of prices did not follow the reactionary tendency on the Stock Exchange.

The many reports concerning Chicago Subway emanating from Chicago resulted in an active market for that issue. It closed fractionally higher after irregular fluctuations. The last sale was reported at 8½. Japanese bonds held well at 89½. One block of American Tobacco sold at 230 for 20 shares. Greene Copper was fractionally lower and unrepresentative.

Mackay Companies preferred and common were unchanged. Standard Oil sold at 615. Northern Securities made a new high record at 190½.

LOCAL SECURITIES ADVANCE ON INVESTMENT DEMAND.

MISSOURI - LINCOLN DISPLAYS ACTIVITY.

Entire List Is Strong and Evidences of Outside Interest Pervade Entire Market.

Banking and trust company issues were the strong points in yesterday's session of the St. Louis Stock Exchange. Transactions were in good volume and the general action of the market indicated a wholesome demand for investment purposes. In spite of the fact that there was little professional trading nearly all securities were active and strong, and at the closing highest prices had been reached.

The most interesting feature of the session was Missouri-Lincoln Trust stock, which scored a good gain and was largely dealt in. Third National was another strong spot, the stock selling up to $128, a gain of one-half point over Thursday's closing.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
United Railways pfd.	$ 81 62½	$ 81 90
Do. com.	20.50	20.62½
Do. 4s	86 62½	86 87½
Brown Bros. Subs	2.87½	6.00
Boatmen's Bank	243.75	
Mechanics-American	254.00	257.00
National Bank of Commerce	348.00	350.00
Third National Bank	228.00	229.50
Missouri-Lincoln Trust	166.00	166.50
Mercantile Trust	400.00	405.00
Commonwealth Trust	328.50	332.00
Mississippi Valley Trust		362.00
St. Louis Union Trust		372.00
Am. Central Insurance Co.	271.00	
American Credit Indemnity	171.00	175.00
Simmons Hdw. Co. com.	115.00	116.00
Do. 1st pfd.		117.00
Do. 2d pfd.	124.50	126.75
Ely-Walker D. G. com.	179.50	
Do. pfd.		130.00
Laclede Gas 5s		108.50
Missouri-Edison 5s		102.50
Cass Ave. and F. G. 4s		103.75
E. St. Louis and Suburban 5s	101.25	102.25
Alton Bridge 4s	90.00	
Granite-Bi-Metallic	14	
St. Joseph Lead	15.25	15.50
Alton Granite 4s	97.75	98.00
Do. stock		46.00
Beatrice Creamery	69.00	
Westinghouse	20.00	
Cotton Compress	54.00	
Standard Adding	135.00	

Sales:

20,000 Brown Brothers Subscription at	$ 4.00
15 Commonwealth Trust at	327.00
10 Missouri-Lincoln at	165.62
75 Missouri-Lincoln at	165.75
10 Missouri-Lincoln at	166.00
10 Missouri-Lincoln at	166.25
60 Mechanics-American Bank at	256.00
25 Third National at	128.00
500 Missouri-Edison 5s at	103.25
20 Simmons Hardware 1st pfd. at	126.50
40 Simmons Hardware com. at	115.00
10 American Central Insurance at	271.00
10 American Credit Indemnity at	173.00
100 Granite-Bi-Metallic at	.12
100 Granite-Bi-Metallic at	.12½
100 Granite-Bi-Metallic at	.14
8,000 City 3.65s at	108.25

New York Stock Quotations.

New York, Aug. 18.—Following are opening, highest, lowest and closing quotations for stocks on the Stock Exchange to-day, with the amount of sales:

Stocks.	Sales.	Open.	High.	Low.	Bid.	Closing
Adams Express						240
Amalgamated Copper	69,200	86¾	88¾	85	85	85¾
Am. Car & Fdy	35,000	38½	39¾	37	37	37¾
Do. pfd.	400	102	102	101¾	101	101
American Cotton Oil	600	59¾	59¾	59¾	59¾	59¾
Do. pfd.						95
American Express						254
Am. Hide & L. pfd.						39¾
American Ice	300	39¾	39¾	39	39	39¾
Am. Linseed