FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, 2d Vice President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Asst. Cashier.
D. A. PHILLIPS, 2d Asst. Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital, ... $1,700,000.00
Surplus and Undivided Profits, 1,600,000.00

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

To Policy Holders of the New York Life Insurance Company

The New York "Sun"—the only newspaper which, so far as I know, has undertaken to even feebly defend the official misconduct of President McCall and Vice-President Perkins—is the author of the insinuation that my efforts to oust Messrs. McCall and Perkins from their respective offices in the New York Life are prompted by my ambition to become President of that Company, and this in spite of my statement to the representative of the "Sun" that I had never entertained the idea, could not consistently accept the office, and that my motives were wholly unselfish, and that I did not seek and would not accept any personal advantage whatever.

I now reaffirm that statement and publicly declare that my sole purpose is to effect the removal of Messrs. McCall and Perkins and to leave to the Board of Trustees the selection of their successors, and that I will not under any circumstances accept the presidency of the New York Life, even if unanimously tendered to me by the Board of Trustees, together with the princely salary of $100,000 per annum now paid to Mr. McCall.

Messrs. McCall and Perkins must retire from the management of the New York Life. All policy holders who concur with me are invited to write me to that effect, stating amount of policies and numbers.

CLARENCE H. VENNER, 33 Wall St., New York.

Missouri-Lincoln Trust Company
Saint Louis

Capital: $3,000,000
Surplus: $1,000,000

Financial accounts of Bankers, Firms, Corporations and Individuals solicited.

High grade Bonds bought and sold.

Olive and Seventh Streets

City of Liberty, Mo., 5% Water Bonds.

Date July 1, 1905. Serial Maturities 1910 to 1924. Interest January and July. Total issue $55,000. No other debt. Property worth about $3,000,000. PRICE YIELDING OVER 4 PER CENT.

LITTLE & HAYS
—INVESTMENT COMPANY—
Phone, Bell, Main 1888. 303 NORTH FOURTH STREET. Phone, Kinloch, 1816A.

FINANCIAL.

We Own and Offer for Sale
$10,000
Benton Co., Mo., 4 Per Cent Bonds
Due July 2, 1922.

Assessed Valuation,	$4,260,511
Actual Valuation	8,500,000
Net Debt	236,824

Price on Application.

WHITAKER & COMPANY,
INVESTMENT BONDS,
300 North Fourth St., St. Louis.

DIRECTORS

Treasury Statement.

Washington, Oct. 6.—Available cash balance $164,816,[illegible]; gold coin and bullion $[illegible]; gold certificates $[illegible].

STOCKS AND BONDS AT BOSTON.

[illegible]

Mining Stocks at New York.

[illegible]

Foreign Exchange.

Reported by Mississippi Valley Trust Company.

[illegible]

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 300 North Fourth street.

[illegible]

Domestic Exchange.

Reported by Whitaker & Co., exchange brokers, 300 North Fourth street.

[illegible]

LOCAL STOCKS WERE IN GOOD DEMAND YESTERDAY.

FAIR OUTSIDE INVESTMENT INQUIRY.

Volume of Sales Large, With Banking and Trust Company Issues Strong.

Local securities were in good demand and fairly active at yesterday's session of the St. Louis Stock Exchange. Prices generally were strong, and in several instances gains were made. Banking and trust company issues were particularly active under a good outside inquiry.

Three lots of Mercantile Trust, aggregating ninety-five shares, sold from $256 to $256.75. Mechanics'-American National sold at $326 and National Bank of Commerce at $343.50. Tractions were about steady, United Railways preferred selling between $81.37½ and $82 and the 4-per-cent bonds at $87.10. There was a good demand for Kansas City Home Telephone 5s, $3,000 changing hands at $96 and $500 at $96.12½.

YESTERDAY'S SESSION.

Closing quotations:

	Bid.	Asked.
United Railways pfd	$81.25	$81.37
Do com	20.25	20.75
Do 4s	87.50	87.75
Brown Shoe, pfd	2.75	4.00
Boatmen's Bank	225.75	.....
Fourth National Bank	325.00	340.00
National Bank of Commerce	343.00	349.75
State National Bank	180.00	191.50
Third National Bank	327.50	328.50
Missouri-Lincoln Trust	142.00	.....
Mercantile Trust	256.00	257.00
Commonwealth Trust	244.00	.....
St. Louis Union Trust	251.00	.....
Title Guaranty Trust	6.00	10.00
National Stockyards com	.....	95.00
Do 1st pfd	98.00	99.00
Central Coal and Coke com	.....	64.25
Do pfd	78.00	.....
Kinloch Telephone com	18.00	.....
Do preferred	78.00	78.50
Laclede Gas com	10.00	10.25
Kinloch Telephone 5s	97.75	.....
Mississippi Valley Trust	174.00	.....
St. Louis Terminal 5s	108.00	.....
L. H. Shoe & Boot Co. pfd	100.00	.....
St. Louis Transfer	5.00	8.00
Kinloch Telephone 4s	95.00	95.25
Kansas City Home Tel. 5s	96.00	.....
Union Trust	300.00	.....
Laclede Gas 5s	105.00	.....
Bon Ami Co. com	50.00	.....
Bon Ami Co. pfd	100.00	.....
Hydraulic Press Brick com	2.00	5.00
Do pfd	20.00	30.00
Sales.		
1000 United Railways 4s at		$87.75
25 United Railways pfd at		81.25
25 United Railways pfd at		81.50
25 United Railways pfd at		81.60
25 United Railways pfd at		81.75
25 Mercantile-American Bank at		256.00
25 Mercantile Trust Co. at		256.50
25 Mercantile Trust Co. at		256.75
1 Commonwealth Trust at		244.00
$500 Kansas City Home Tel. 5s at		96.00
$500 Kansas City Home Tel. 5s at		96.12½

NEW YORK BOND MARKET.

REPUBLIC SPECIAL.

New York, Oct. 6.—United States Government bonds closed ¼ higher bid for Philippine 4s in the general bond market trading was quiet and fluctuations narrow.

UNITED STATES GOVERNMENT BONDS.

	Closing To-day.	Closing Yesterday.
2s registered, 1930	104	104
2s coupon, 1930	104	104
3s registered, 1918	109½	109½
3s coupon, 1918	109½	109½
4s registered, 1907	104½	104½
4s coupon, 1907	104½	104½
4s registered, 1925	134	134½
4s coupon, 1925	134	134½
4s registered, 1907 (Panama)	112½	112½
Philippine 4s, 1916	100½	100½

STOCK EXCHANGE BOND TRANSACTIONS.

Sales of foreign bonds were as follows:

$500 Imp Jap 1st ser 4s 99½	$5,000 do Co ctfs 91½
1,000 do 99½	26,000 do 91½
2,000 do 99½	16,000 do 91½
10,000 do 99½	1,000 do 91½
6,000 do 99½	1,000 do 91½
2,000 do 99½	1,000 do 91½
2,000 do 99½	2,000 do 91½
1,000 do 99½	1,000 do 2d ser 91
Sales of domestic bonds were as follows:	
$1,000 Ad Ex 4s 104½	$1,000 do Col tr 4s 76
2,000 Am H & L 1st 4s 91½	6,000 Mex Cent 1st inc 19
2,000 Am Tob 6s 112½	40,000 do 2d inc 14
1,000 do 113	1,000 do 3d 15½
1,000 do 4s 96½	2,000 do 15½
1,000 do 96½	18,000 M K & Ok 1st 5s 109½
1,000 do 96½	2,000 M K & T 1st 5s 102½
1,000 do 96½	5,000 do 97
1,000 do 96½	24,000 N Y, L & W 2d deb 4s 107½
1,000 Atch T & S F gen 4s 102½	4,000 do 102½
5,000 do adj 4s 97	2,000 do L S col tr 4s 94½
8,000 B & O gold 4s 103	10,000 N Y C & St L 4s 94½
2,000 do 103	1,000 do 94½
6,000 C P L S 5s 107½	1,000 N Y, S & W 1st 5s 91½
2,000 do W Va & Pitts 4s 90½	2,000 Norf & W con 4s 105½
1,000 do R T ext 4s 91½	4,000 do 105½
1,000 do 91½	10,000 do Pocah con 4s 95½
1,000 do 91½	10,000 No Pac 3s 74
1,000 do 91½	2,000 do 4s 104
2,000 Can So 2d 106	2,000 do 104
1,000 do 106	1,000 O S L 5s 94½
1,000 Ch Ga con 5s 116	1,000 do 94½
1,000 do 116	2,000 do 94½
10,000 Ch Ind 1st inc 5s 95½	12,000 Penn cvt 3½s 100½
1,000 do 95½	2,000 Pitts & E 1st 7s 128
2,000 do 2d inc 5s 75	4,000 do 128
2,000 Ches & Leo 1st 5s 101½	11,000 Read gen 4s 76
1,000 C & O gen 4½s 96½	2,000 Rock Isl cons 5s 99½
2,000 do 96½	2,000 do 99½
6,000 C B & Q 4s 94½	20,000 St L I M & So unif & ref 4s 94½
5,000 do 94½	2,000 do 94½
1,000 C & Alt 1st 3½s 91½	5,000 St L & S F gen 4s 95½
2,000 do 91½	1,000 do 95½
2,000 C I & L 1st 5s 100½	1,000 do 95½
2,000 C & N W gen 5s 118½	10,000 do cons 4s 95½
1,000 do 118½	1,000 do 95½
2,000 C R I & P col tr 4s 90½	1,000 do 95½
5,000 do 90½	1,000 do 95½
5,000 do 90½	1,000 do 95½
2,000 do 90½	1,000 do 95½
2,000 do 90½	1,000 do 95½
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