FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, Vice President.
GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Assistant Cashier.
D. A. PHILLIPS, Assistant Cashier.
J. P. BERGS, Assistant Cashier.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital. - - - - - $1,700,000.00
Surplus and Undivided Profits, - 1,600,000.00

UNITED STATES DEPOSITORY.

FISCAL AGENT FOR THE STATE OF MISSOURI.

Correspondence or interviews invited from banks, individuals and corporations desiring to change or enlarge present banking arrangements.

Missouri-Lincoln Trust Company

Saint Louis

MISSOURI TRUST BUILDING

Safe Deposit
Boxes for Rent
$5 per annum

Capital: $3,000,000
Surplus: $1,000,000

Olive and Seventh Streets

WE OFFER FOR SALE A CAREFULLY SELECTED LIST OF INVESTMENT SECURITIES SUITABLE FOR ESTATES, INDIVIDUALS AND CORPORATIONS.

PRICES AND PARTICULARS FURNISHED UPON APPLICATION.

G. H. WALKER & CO.,
307 N. FOURTH ST.

FINANCIAL.

Call or Send for List of Bonds on Sale.

All selected high-grade investment securities, bought primarily for investment of this company.

Capital, Surplus and Profits, $8,500,000.00.

MISSISSIPPI VALLEY TRUST COMPANY
FOURTH & PINE

WE OFFER FOR SALE A CHOICE LINE OF MISSOURI CITY AND COUNTY BONDS, AND OTHER FIRST-CLASS INVESTMENTS. INTERVIEWS AND CORRESPONDENCE INVITED.

WHITAKER & CO.,
300 N. Fourth.

ATTENTION!
Policy-Holders of Western Life Indemnity Co.

The Policy Holders Committee is in receipt of a proposition from the parent Life Company to purchase the stock of the company for its benefit. Mr. [illegible] of the Life Insurance Company of Pennsylvania, who owns the Western Life Company in Missouri, [illegible] the Western Life Company for its benefit. [illegible] Western Life at [illegible] per share. Believing this to be a fair price, we have taken the effect upon your interests into consideration, and have recommended the transfer of the policies to the Life Insurance Company of Pennsylvania. It is also in the interest of the present officers of the Company. Address

HERVEY B. HICKS, Chairman,
Policy Holders Committee, 77 Jackson Blvd., Chicago.

Chicago Stock Market.

Reported by G. H. Walker & Co., No. 307 North Fourth street.

	Bid.	Asked.
National Biscuit com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
American Box com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
American Tin Can com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
Carbon com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
Diamond Match	[illegible]	[illegible]
Quaker Oats com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
American ship com	[illegible]	[illegible]
Swift Packing Company	[illegible]	[illegible]
Chicago Title and Trust	[illegible]	[illegible]
Diamond Tire	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
North Chicago	[illegible]	[illegible]
West Chicago	[illegible]	[illegible]
South Side	[illegible]	[illegible]
Metropolitan West Side com	[illegible]	[illegible]
Do. pfd	[illegible]	[illegible]
Chicago Subway	[illegible]	[illegible]
Kansas City Light	[illegible]	[illegible]

Foreign Exchange.

Reported by the Mercantile Trust Company.

November 10, 1905.

Cable transfer, London	4.86[illegible]
Cha. to London	4.85[illegible]
Sight drafts London	4.85[illegible]
Check, Germany	[illegible]
Check, Paris	[illegible]
Check, Switzerland	[illegible]
Check, Belgium	[illegible]
Check, Austria	[illegible]
Check, Holland	[illegible]

Market easy.

New York Money Market.

New York, Nov. 10.—Prime mercantile paper [illegible] per cent. Sterling exchange weak, with actual business in bankers' bills at 4.83@4.85 for 60-day bills and at 4.86@4.87 for demand. Commercial bills, posted rates, 4.84 and 4.87. Commercial bills, 4.82@4.82½. Mexican dollars, 48½c. Government bonds firm; railroad bonds irregular. Money on call steady, 1@1½ per cent, closing bid, 1; offered at 1½; time loans strong; 60@90 days, 6 per cent; 6 months, 5½@6 per cent.

New York Stock Quotations.

New York, Nov. 10.—Following are the opening, highest, lowest and closing quotations for stocks on the New York Stock Exchange to-day, with the amount of sales:

	Sales.	Open.	High.	Low.	Close.
*Adams Express					[illegible]
Amalgamated Copper	32,900	80½	81½	80	81
American Car & Fdy.	700	36½	36½	36½	36½
Do. pfd	100	109	109	109	109
American Cotton Oil	2,400	57	57½	57	57½
Do. pfd					[illegible]
American Express	150	225	225	225	225
Am. Hide & L. pfd	400	31	31	31	31
Am. Ice Securities	200	27	27	27	27
American Linseed Oil					[illegible]
Do. pfd	100	40	40	40	40
American Locomotive	27,200	67½	68½	66½	68½
Do. pfd	400	124	124	124	124
Am. Sugar Refining	1,600	131	132	131	132
Am. Tob. pfd (ex-rt)	200	104	104	104	104
Anaconda Mining Co	600	46	46	45½	46
Atchison	1,300	87½	88½	87½	88½
Do. pfd					[illegible]
Atlantic Coast Line	300	1[illegible]			[illegible]
Baltimore & Ohio	1,300	110½	110½	109½	110½
Do. pfd					[illegible]
Brook. Rapid Transit	37,100	75	76½	74½	76
Brooklyn Union Gas	100	190	190	190	190
Central Leather	1,200	47½	47½	46½	46½
Do. pfd	1,200	104	104	103	103
Cent. of New Jersey	200	224	224	224	224
Chesapeake & Ohio	2,600	55	55	54½	55
Chicago & Alton					[illegible]
Do. pfd					[illegible]
Chicago Great West	1,700	19½	20	19½	20
Chicago & Northwest	1,100	217	217	214	216
C. M. & St. P.	21,800	174½	175½	174½	175½
Chi. Terminal & Transb.					[illegible]
Do. pfd					[illegible]
C. C. C. & St. L.					[illegible]
Colorado Fuel & Iron	6,300	44½	46	44½	46
Colorado & Southern	1,300	32½	32½	31½	31½
Do. 1st pfd	300	62½	62½	62½	62½
Do. 2d pfd	300	55	55	55	55
Consolidated Gas	1,000	151	151	150½	150½
Corn Products	1,000	13½	13½	13½	13½
Do. pfd	1,000	85½	85½	85½	85½
Delaware & Hudson	1,000	224	226	223	226
D. L. & W.					[illegible]
Denver & Rio Grande	300	34	34½	34	34½
Do. pfd					[illegible]
Distillers Securities	100	44	44½	44	44½
Erie	2,200	40	40½	39½	40
Do. 1st pfd					[illegible]
Do. 2d pfd					[illegible]
General Electric					[illegible]
Glucose					[illegible]
Great Northern pfd					[illegible]
Do. ore ctfs					[illegible]
Hocking Valley					[illegible]
Do. pfd					[illegible]
Illinois Central					[illegible]
Interborough-Metropolitan					[illegible]
Do. pfd					[illegible]
Int. Paper					[illegible]
Do. pfd					[illegible]
Int. Pump					[illegible]
Do. pfd					[illegible]
Iowa Central					[illegible]
Do. pfd					[illegible]
Kansas City Southern					[illegible]
Do. pfd					[illegible]
Lake Shore					[illegible]
Long Island					[illegible]
Louis. & Nash.					[illegible]
Manhattan L.					[illegible]
Metropolitan					[illegible]
Metropolitan St. Ry.					[illegible]
Mexican Central					[illegible]
Minneap. & St. L.					[illegible]
Do. pfd					[illegible]
M. S. P. & S. S. M.					[illegible]
Do. pfd					[illegible]
Missouri Pacific					[illegible]
M. K. & T.					[illegible]
Do. pfd					[illegible]
N. Y. Central					[illegible]
N. Y. C. & St. L.					[illegible]
Do. 1st pfd					[illegible]
Do. 2d pfd					[illegible]
N. Y. Chicago & St. L.					[illegible]
N. Y. Dock					[illegible]
Do. pfd					[illegible]
Norfolk & Western					[illegible]
Do. pfd					[illegible]
Northern Pacific					[illegible]
Northern Securities					[illegible]
Ontario & Western					[illegible]
Pacific Mail					[illegible]
Pennsylvania					[illegible]
Pittsburg, C. C. & St. L.					[illegible]
Pittsburg Coal					[illegible]
Do. pfd					[illegible]
Pullman Palace Car					[illegible]
Reading					[illegible]
Do. 1st pfd					[illegible]
Do. 2d pfd					[illegible]
Rock Island Co					[illegible]
Do. pfd					[illegible]
Rock Island Motor					[illegible]
Do. pfd					[illegible]
Rock Island Motor Ctfs					[illegible]
Do. pfd					[illegible]
St. Louis & San Francisco					[illegible]
Do. pfd					[illegible]
St. L. Southwestern					[illegible]
Do. pfd					[illegible]
Sloss-Sheffield					[illegible]
Do. pfd					[illegible]
Southern Pacific					[illegible]
Southern Railway					[illegible]
Do. pfd					[illegible]
Tennessee Coal & Iron					[illegible]
Texas & Pacific					[illegible]
Third Avenue					[illegible]
Twin City					[illegible]
Union Pacific					[illegible]
Do. pfd					[illegible]
U. S. Leather					[illegible]
Do. pfd					[illegible]
U. S. Rubber					[illegible]
Do. pfd					[illegible]
U. S. Steel					[illegible]
Do. pfd					[illegible]
Virginia-Carolina Chemical					[illegible]
Do. pfd					[illegible]
Wabash					[illegible]
Do. pfd					[illegible]
Wells-Fargo Express					[illegible]
Westinghouse Electric					[illegible]
Western Union					[illegible]
Wheeling & Lake Erie					[illegible]
Wisconsin Central					[illegible]
Total sales					[illegible]

*Ex-dividend.

Total sales for the day, [illegible] shares.

Mining Stocks at New York.

New York, Nov. 10.—Closing quotations to-day for mining stocks were as follows:

Little Chief	[illegible]	Adams Con	[illegible]
Ontario	[illegible]	Alice	[illegible]
Phoenix	[illegible]	Brunswick Con	[illegible]
Potosi	[illegible]	Brunswick Consol	[illegible]
Savage	[illegible]	Con. Cal. & Va.	[illegible]
Horn Silver	[illegible]	Homestake	[illegible]
Small Hopes	[illegible]	Iron Silver	[illegible]
Standard	[illegible]	Leadville Con.	[illegible]

Bar Silver.

New York, Nov. 10.—Bar silver 57¾c.

London, Nov. 10.—Bar silver quiet at 26d per ounce.

UNITED RAILWAYS COMMON WAS MOST ACTIVE ISSUE.

TRANSFERS EXCEEDED 280 SHARES.

General Trading Light and Featureless—Missouri-Lincoln Sells Lower.

The traction list was again the most active in yesterday's session of the St. Louis Stock Exchange. Offerings of United Railways common were liberal, but were quickly taken at $39.25, sales aggregating 281 shares being made at that figure. United Railways preferred sold at $81.75 and $82, and the 4 per cent bonds at $87.37½.

Otherwise trading was rather dull and featureless. Missouri-Lincoln Trust was a trifle lower at $142.75, forty shares changing hands at that price. The only other issue in the banking and trust company group to enter the sales list was National Bank of Commerce, five shares of which changed hands at $41.

In the miscellaneous list Simmons second preferred and National Candy first preferred were the only stocks traded in. A $1,000 St. Louis Brewing Association bond sold at $101.25, and a $100 Kansas City Home Telephone 5 brought $95.50.

YESTERDAY'S SESSION.

Closing quotations:

Securities.	Bid.	Asked.
United Railways pfd	$ 81 00	$ 82 25
Do. com	39 25	[illegible]
Do. 4s	87 37½	88 50
Brown Shoe subs	[illegible]	4 00
Fourth National Bank	[illegible]	224 00
National Bank of Commerce	340 25	341 00
Third National Bank	256 00	258 00
Missouri-Lincoln Trust	142 50	[illegible]
Title Guaranty Trust	60 75	[illegible]
National Candy com	9 25	10 00
National Enamel com	15 00	[illegible]
Simmons Hardware Co. com	[illegible]	115 00
Do. 2d pfd	[illegible]	124 50
Ely Walker Dry Goods com	180 00	181 00
Broadway 5s	101 50	101 62½
Bremen Gas & Suburban 5s	86 00	[illegible]
City 4s	90 00	[illegible]
City 1-5s	95 87½	96 00
Hitch Tel. 6s	109 25	109 25
Merchants' Bridge 6s	114 00	[illegible]
Brewing Association 6s	101 25	[illegible]
Granite-Bi-Metallic	17½	[illegible]
Scantic		02
St. Joseph Lead	11 00	[illegible]
Cotton Compress	50 00	54 50

Sales:

281 United Railways com. at	$ 39 25
20 United Railways pfd at	81 50
25 United Railways pfd at	82 00
5 Bank of Commerce at	340 00
40 Missouri-Lincoln Trust at	142 75
40 National Candy pfd. at	91 50
10 Simmons Hardware 2d pfd at	123 50
100 Kansas City Home Tel. 5s at	95 50
1,000 St. Louis Brewing Association 6s at	101 25

NEW YORK BOND MARKET.

REPUBLIC SPECIAL.

New York, Nov. 10.—United States Government bonds closed ¼c higher bid for the 2s. The general bond market was irregular, with the more important dealings in Japanese 4s, American Tobacco issues, Brooklyn Rapid Transit 4s, Erie Convertible 4s, Oregon Short Line 4s and United States Steel 5s.

UNITED STATES GOVERNMENT BONDS.

	Closing Bid.	Closing Asked.
2s, registered, 1930	[illegible]	[illegible]
2s, coupon, 1930	[illegible]	[illegible]
3s, registered, 1908	[illegible]	[illegible]
3s, coupon, 1908	[illegible]	[illegible]
4s, registered, 1907	[illegible]	[illegible]
4s, coupon, 1907	[illegible]	[illegible]
4s, registered, 1925	[illegible]	[illegible]
4s, coupon, 1925	[illegible]	[illegible]
District of Columbia 3.65s	[illegible]	[illegible]
Philippines 4s	[illegible]	[illegible]

STOCK EXCHANGE BOND TRANSACTIONS.

Sales of foreign bonds were as follows:

$7,000 Imperial Jap 1st ser 4s	[illegible]	$4,000 do	[illegible]
14,000 do	[illegible]	20,000 do	[illegible]
2,000 do	[illegible]	15,000 do	[illegible]
4,000 do	[illegible]	2,000 do	[illegible]
3,000 do	[illegible]	2,000 do	[illegible]
1,000 do	[illegible]	2,000 do	[illegible]
4,000 do	[illegible]	4 s. L. & A.	[illegible]
2,000 do 2d ser 4s	[illegible]	5 do	[illegible]
1,000 do	[illegible]	1,000 do	[illegible]
500 do	[illegible]	2,000 do	[illegible]
6,000 do	[illegible]	2,000 do	[illegible]
2,000 do	[illegible]	1,000 do	[illegible]
1,000 do	[illegible]	2,000 do	[illegible]
2,000 do	[illegible]	2,000 do	[illegible]
1,000 do 1st ser	[illegible]	1,000 do	[illegible]
4 s. L. & A.	[illegible]	1,000 Mex 4s	[illegible]
10 do	[illegible]	1,000 do	[illegible]
26,000 do	[illegible]	1,000 Rep of China	[illegible]
10,000 do	[illegible]	500 do	[illegible]
2,000 do	[illegible]	2,000 do	[illegible]
22,000 do	[illegible]	1,000 do	[illegible]
4,000 do	[illegible]	500 do	[illegible]
2,000 do	[illegible]		

Sales of domestic bonds were as follows:

$1,000 Am Ice deb	[illegible]	$ 500 C. C. C. & St. L. gen 4s	[illegible]
5,000 Am Tob 6s	[illegible]	2,000 do	[illegible]
500 do	[illegible]	1,000 Colo. & So. 4s	[illegible]
2,000 do	[illegible]	1,000 L. & N. gen 6s	[illegible]
10,000 do	[illegible]	1,000 do	[illegible]
10,000 do	[illegible]	1,000 do	[illegible]
1,000 do	[illegible]	1,000 do	[illegible]
15,000 do	[illegible]	1,000 do	[illegible]
2,000 do	[illegible]	1,000 do	[illegible]
1,000 A. T. & S. F. gen 4s	[illegible]	1,000 do	[illegible]
1,000 do	[illegible]	1,000 do	[illegible]
1,000 do	[illegible]	1,000 do	[illegible]
1,000 do