

PARKER PREPARING TO WELCOME PHOENICIANS

Looking Forward With Great Pleasure to Meeting Local Business Men

According to letters and telegrams received from Parker, the people of that city are looking forward with great pleasure to meeting a large party of Phoenixians October 28. The "get acquainted" excursion leaves this city Thursday, October 27, and arrives in Parker the next morning. W. S. Goldsworthy, general agent of the S. F. P. & I. Co., in receipt of a telegram from the Parker board of trade assuring the excursionists of a hearty welcome. Mr. Goldsworthy replied by wire to this telegram and yesterday Secretary Harry Welch of the Phoenix board of trade wrote a letter, expressing the appreciation of that organization. After expressing a conviction that the excursion will be the means of cementing more firmly the friendship now existing between Phoenix and the A. & C. country, he touched upon the trouble Parker is having in getting the excursion thrown open, asking if there is any way in which Phoenix can render her neighbor assistance.

The citizens of Parker are planning to take the Phoenixians out on the reservation and show them the vast tracts of rich agricultural land now lying idle.

Finances and Markets

New York, Oct. 17.—Last week's speculative advance in the market was carried forward in the new week today in a manner to impress sentiment with the power of the resources embarked in the movement and the strength of the convictions on which it is based. Realizing sales were heavy. The most important addition to the general causes accountable for the recovery of stocks was the publication of statistics of the country's foreign trade for September. The small excess of import over export values which resulted from varying operations in the first eight months of the year was transformed by the results of the single month of September which piled up a favorable trade balance of \$51,587,479.

The assumption remained unshaken that a foremost private banking house is the principal influence in furthering the rise in prices. The assumption includes that of widespread market organization, and fostering protecting measures for the money market, as well as stock prices, especially steel. Bonds were irregular; sales, 3,486,000. United States bonds were unchanged.

STOCKS.

Amalgamated, 71; Smelting, 76 1/2; Atchison, 65 1/2; New York, Central 116 1/2; Pennsylvania, 132; Reading, 150 1/2; Southern Pacific, 119; Union Pacific, 174; Steel, 76 1/2; Steel pfd., 119 1/2; Silver, 56 1/2.

METALS.

New York, Oct. 17.—Standard copper was firm; spot and October, \$12.40 1/2-12.50; November, \$12.42 1/2-12.52 1/2; December, \$12.47 1/2-12.57 1/2; January, \$12.59-12.67 1/2. London was firm; spot, \$27 3/8-34; futures, \$28 1/2-34. Local dealers report a firm market. Lake, \$12.87 1/2-12.90; electrolytic, \$12.75-12.87 1/2; casting, \$12.37 1/2-12.62 1/2. Arrivals were reported at New York today, 1728 tons; customs house returns show exports of 19,157 tons so far this month.

Tin was weak; spot, \$26.25-26.45; October, \$25.90-26.20; November, \$24.75-25.75; December, \$25.25-25.50; sales, 5 tons of spot, \$26.45. London was firm; spot, \$114 1/2; futures, \$119 1/2-120 1/2.

Lead was quiet, \$4.40-4.50 for New York and at \$4.25-4.30 for East St. Louis. London—Spot, \$212.10-41; October, \$212.10-41; futures, \$212.10-41. Spelter was quiet, \$5.50-5.60 for New York and at \$5.40-5.45 for East St. Louis delivery. London—Spot, \$223.17-61.

PERSONAL MENTION

Guests registered yesterday at the Ford Hotel were: J. W. Woods, St. Louis; John Drake, Dixon; Egerberg Prescott; F. C. Womble, Swansea; Edith Whitaker, Jerome; James E. Harper, W. S. Dennis, Mrs. W. White Mrs. Waggoner and daughter, Chas. K. Pishon, Los Angeles; W. P. McNair, Douglas; L. Monheimer, Cincinnati; William P. Johnson, Riverside; Elg von Globin, New York; A. M. Christy and wife, Hartford; L. D. Robinson, Phoenix; J. C. Forest Prescott; Mrs. C. C. Hall, Salome, Arizona; Flora Snider, Marysville, Ohio; Thomas ... Willis, Mammoth;



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C. McDowell, San Francisco; Arthur Lopez, Tucson; John Hinckley, Louisville; Zeb McGhee, Washington, D. C.; Mrs. J. B. Berry, Miss Tessie M. Berry, Winkelman; S. C. Rundle, Ray; C. H. Hanson and wife, Grinnell, Iowa; W. W. Babin, Grinnell, Iowa; W. P. Dunham, R. C. Thayer, John Martin, City.

Those registered at the Commercial were: J. M. Clark, New York; A. M. House, L. E. Rouse, Tucson; E. E. Newman, O. B. Schurtz, Flagstaff; J. K. McCarthy, Florence; R. J. Kimbrough, St. Louis; William Winderman and wife, Winnebago, Minn.; C. O. Brown, Pioneer, Mo.; Miss Pearl Zohn, Canton, Mo.; Louis Klingler, Chicago; William Berry, Clifton, Arizona; T. E. Pulliam, Flagstaff; T. F. Holden, Williams; Ed Parry, Clifton; E. W. Fisher, Cave Creek; James L. Gibson, Globe; Mrs. I. Brown, Denver; Albert Carter, El Paso.

Those registered at the Star were: George Cook, Maricopa; H. J. Laffer, Phoenix; G. T. Meagher, Pontiac, Mich.; S. Herdis, San Francisco; Robert E. Tally, Jerome; J. W. Woods, H. Haddie, Jr., O. A. Miller, St. Louis; J. C. Price, Chicago; Dr. N. H. Morrison, Newark, N. J.

Those registered today at the Adams Hotel were: J. C. Ryan, Florence; C. E. Corwell, Kelvin; L. M. Whiteside, Douglas; F. P. Jennings, San Francisco; H. M. Sears, Los Angeles; K. J. Pritchett, St. Louis; M. V. Anderson, Wichita, Kan.; B. T. Lloyd, Zanesville, Ohio.

LA CORANADO MINE CLOSELY INSPECTED

What a Phoenix Automobile Party Saw Last Saturday.

A party composed of Lloyd B. Christy, C. W. Barnett, R. H. Greene and Engineer B. Reed, the latter superintendent of the property, made a flying trip in an automobile on Saturday, to La Coronado Development Co.'s mine in Pinal county. It was a fine trip in every way and a speedy one. The property is just 45 miles from Phoenix and the trip out was made in four and a half hours and without untoward incident, the party alighting from the vehicle right at the collar of the shaft, or as near it as one could drive an automobile if the shaft were on the city plaza in Phoenix.

All members of the party except Mayor Christy, are more or less interested in the mine and it might be supposed were in a frame of mind to give the property just a little the best of it on a close inspection, but in an interview yesterday the mayor gave just as flattering a statement of what he saw as any of the rest of them. He said he was not a mining man and had no interest in the mine except that of curiosity. Nevertheless the company seems to have all that it claims. The mine is eighteen miles northeast

of Florence, nine miles from Price's station, twenty miles from Ray and twenty-five miles from the Gibson mine in the Pinto Creek district of Gila county.

The two compartment shaft, said Mr. Christy is down 275 feet and is equipped with a new hoist and air compressor together with all the accompanying machinery, which seems to be working perfectly and satisfactorily. Mr. Christy said he went all through the mine and its various drifts. He had an idea how much drifting had been done but there was considerable of it and he saw what seemed to be a vast quantity of ore, exactly like the fine samples that are now on exhibition, in the Valley Bank in the office of Greene & Griffin and of Assessor Barnett at the city hall.

Mr. Greene was very respecting the trip and was very enthusiastic. He is very much interested in the property and had taken the trouble to make a list of just what has been accomplished to date by the company which as most readers know, is almost entirely composed of home people. Mr. Greene said that the equipment of the mine consists of 1000 feet of steel rails for track purposes; a 25 horsepower Fairbanks gas engine; a 10x10 Fairbanks air compressor and three power drills; 750 feet of steel cable; an ore skip of 14 cubic feet capacity; three ore cars; water tanks of 8000 gallons capacity; a pump for passing water from one tank to another; 275 feet of incline shaft 4x7, completely timbered; 450 feet of drifts and crosscut; an 18 foot raise on the 250 foot level where the rich ore now on display is found; a galvanized frame 10x10 and 24 feet high; an iron clad building 24x40 and another 14x18 and five tent houses covered with corrugated iron; a 1 1/2 inch pipe for compressed air to the bottom of the shaft; a blower with 600 feet of five inch pipe. There is also a complete equipment of blacksmith shop and tools and four miles of good automobile road has been built to

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Speaking of the ore Mr. Greene says it has been found in place in all the drifts on the 50 foot, 87 foot, 125 foot, 200 foot, and 260 foot levels. The present fine ore is chiefly sulphides and of startling richness, as anyone may see who looks at the samples on exhibition which are declared to be honest samples of a large quantity recently broken into, the extent of which is not yet determined. On the dump there is now fifteen tons of ore that samples 25 per cent and thirty-five tons that samples six per cent, in copper, all carrying an average value of \$5 gold and \$1 silver.

The ore is self fluxing and of a quality that demands a premium at the smelters, or in other words that the smelter will pay something for beside working it for nothing and returning the values, in order to work other ores with it. The mine is so situated that it is a down hill haul to Price's station, the nearest railroad point, and the road between is an ideal desert or foothill thoroughfare. It can be hauled to the railroad station at a minimum of expense, if the company should decide to ship it.

There are fourteen claims in the group and seven openings have been made on the property gold and silver being shown in each of them. The company feels that there is something in the geographical location of its property that is worth while, aside from the good road and the down hill pull to the railroad

That is its position with respect to the Ray and the Gibson mine. The vast deposit of copper in the Ray section is proved beyond a doubt, even though it is lower grade. But in a slightly different direction and but little farther away is the famous Gibson mine, the ores of which are said to be almost identical with the ores of La Coronado and some believe the latter is on an extension of the same ore body or at least is a similar ore body in the same zone. And the Gibson is one of the few copper mines that was a money maker all the way from the grass roots.

The development and equipment of La Coronado to date has cost about \$20,000 and the owners believe they have fully got their money's worth for the outlay. There will be a meeting tonight at the city hall, of all the stockholders in the city who can be rounded up for the consideration of a proposition for the further development of the mine.

NEW HOSPITAL SITE HAS BEEN SELECTED

For the Erection of a Tuberculosis Sanitarium

The board of supervisors yesterday selected another site for a tuberculosis sanitarium. It is on a part

of what is known as the county and city gravel bed, four and a half miles east of the city and a half mile east of the halfway house, on the road to Tempe. The site occupies about four acres and the city authorities have agreed to give the county a quit claim deed to that part of the gravel bed.

The county last spring secured a site for the sanitarium, a short distance east of this point and plans had been adopted for the erection of the sanitarium. About that time the cement company decided to locate nearby and it was decided that the dust arising from the cement mill would render that entire vicinity unsuitable for the residence of persons suffering from tuberculosis. As the ground was desirable for the company it agreed to take it off the hands of the county at the price which had been paid for it, \$250.

The county, now having obtained a site without any cost at all will plan just that much more money to put into the building. The original plans prepared by Architect Coats will be used in the new building the construction of which will be begun as soon as possible.

Proposals will be invited today for the sinking of a well on the ground.

SELF MADE HIMSELF.

"Yes," said the self-made man, proudly, "I was born without a cent in my pocket." "Well, you haven't any the best of me," replied the home-grown cynic. "I didn't even have a pocket when I was born."—Answers.

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