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FINANCES and MARKETS

[Republican A. P. Leased Wire]

NEW YORK, May 25 (Wall Street)—Transfer of speculative interest from investments to specialties assumed well defined proportions today, leading rails extending their declines, while munitions, shipping shares and miscellaneous stocks made variable gains, only a few of which were retained at their close. Trading was moderately active, but lacked the feverished movement of the early week.

Reading continued to be the largest of the short interest, declining to 102¾ at the opening, rallying to 105½, falling back to 101⅞ and closing 102⅛, an overnight loss of 1⅝ points. Other rails were relatively dull or heavy.

Bethlehem steel led the "war brides" in extent of gain, showing more than its usual activity on its advance of 17½ points to 459½. United States Steel gave promise at midday of resuming its former leadership, rising 1½ points to 86 to numerous transactions ranging from 1,000 to more than 5,000 shares.

Crucible and Lackawanna steels were materially higher at their best. General motors gaining five points, with 2¼ points for Chandler Motors, which made a new maximum of 105¾, while Continental can rose briskly to 104½ on its gain of 6¼ points. Total sales of stocks amounted to 710,000 shares.

April statements of trans-continental and greater granger roads were again highly favorable, Union Pacific reporting a net increase of $1,448,000 with $645,000 for Atchison.

Bonds were steady. Total sales par value of $4,430,000.

U. S. and Panama bonds were quarter to half per cent lower on call.

CHICAGO GRAIN

CHICAGO, May 25.—Drought and excessively hot weather caused rapidly deterioation of crops in Oklahoma and parts of Kansas brought about advances today in the wheat market here. Closing prices, although unsettled, were ½@⅝ net higher, with July at 110⅝@½ and September 111¼. Corn lost 1⅛ to 2⅞ cents, oats finished half down to a shade advance and provisions off 5 cents to 2½ cents.

As a result of prevailing adverse conditions, estimates on the Oklahoma wheat crop were reduced by some authorities today to as low as 15,000,000 as against recent forecasts of 25,000,000 bushels and against last year's harvest of 36,500,000 bushels. Figures on the Kansas yield were almost as much diminished.

Two interruptions to the upward course of the wheat market took place—one just after the opening, the other shortly before the close. Predictions of cooler temperatures and possible showers especially in Oklahoma caused the transient early setback.

Sharp breaks in the value of corn followed announcements that additions of 2,000,000 bushels to the public elevator capacity here were to be made forthwith. Oats held relatively firm.

Provisions weakened with hogs, corn and provisions 2½ to 5 cents off.

Close: Wheat—July, $1.10⅝; Sept., $1.11¼.
Corn—July, 70⅛; Sept., 69⅛.
Oats—July, 40⅜; Sept., 38¾.
Pork—July, $22.92; Sept., $22.65.
Lard—July, $12.62; Sept., $12.75.
Ribs—July, $12.65; Sept., $12.75.

KANSAS CITY GRAIN

KANSAS CITY, May 25.—Wheat cash, No. 2 hard, $1.05@1.10; No. 2 red, $1.05@1.08; May, $1.01½; July, $1.03⅛@¼.

Corn: No. 2 mixed, 68¾@70; No. 2 white, 70; No. 2 yellow, 70½; May, 65⅞; July, 66⅛ cent.

Oats: No. 2 white, 44½@45½; No. 2 mixed, 40@41.

LIVESTOCK

At Chicago

CHICAGO, May 25.—Hog receipts, 16,000; market dull, 5 to 10 cents under yesterday's average. Bulk, $9.70@9.90; light, $9.30@9.85; heavy, $9.45@10.00; pigs, $7.40@9.30.

Cattle: Receipts 4,000, market steady native beek cattle, $8.40@10.86; western steers, $8.75@9.60; stockers, $6.25@9.10; cows, $4.75@9.85.

Sheep: Receipts 9,000; market weak. Wethers, $7.40@9.40; lambs, $8.50@12.40; springs, $10.00@12.50.

At Kansas City

KANSAS CITY, May 25.—Hogs: Receipts, 8,000; market lower. Bulk $9.60@9.85; heavy, $9.80@9.90; light, $9.50@9.75; pigs, $8.65@9.25.

Cattle: Receipts 2,000; market strong. Prime fed steers, $9.80@10.35; western steers, $8.75@10.25; stockers, $7.25@9.00; calves, $6.50@11.00.

Sheep: Receipts 6,000; market steady. Lams, $10.00@12.50; yearlings, $9.00@11.25; wethers, $8.50@10.00.

At Denver

DENVER, May 25.—Cattle: Receipts 4,300; strong. Beef steers, $8.00@9.45; cows and heifers, $6.00@8.10; calves, $10.00@12.75.

Hogs: Receipts 1,600; market steady. Top, $9.65; bulk, $9.45@9.50.

Sheep: Receipts none, market steady.

METAL EXCHANGE

NEW YORK, May 25.—The Metal Exchange quotes lead $7.15@7.35; spelter quiet; East St. Louis delivery 14¾ asked.

At London: Lead £31, 7s 6d.
Spelter: £95.

NEW YORK MONEY

NEW YORK, May 25—Mercantile paper, 3¼.
Bar silver, 71½.
Mexican dollars, 55.
Government bonds weak; railroad bonds steady.
Time loans easy; sixty days, 2½@3.
Call money easier; ruling rate, 2.

COPPER, ETC.

NEW YORK, May 25.—Copper firm; electrolytic nearby nominal. August and later, $28.50@30.00.

Iron steady and unchanged.

Metal exchange quotes tin quiet; spot offered at $48.00.

At London spot coper, £129; futures, £128; eletrolytic, £152.

Spot tin, £192, 10s; futures, £192, 15s.

NEW YORK COTTON

NEW YORK, May 25.—Spot cotton quiet, middling uplands, $12.90; sales 300 bales. Cotton futures closed steady; July, $12.87; October, $12.83; December, $12.99; January, $13.02; March, $13.17. The cotton market closed barely steady at a net decline of 12 to 21 points.

American Beet Sugar	73½
American Can	57¼
American Car and Foundry	61⅛
American Locomotive	74
Amer. Smelt. & Refining	101
American Sugar Refining	112⅛
American Tel. & Tel.	129¼
American Zinc, Lead and S	87¼
Anaconda Copper	85¾
Atchison	105⅞
Baldwin Locomotive	90¾
Baltimore & Ohio	91⅞
Brooklyn Rapid Transit	87
Butte and Superior Copper	94
California Petroleum	23
Canadian Pacific	179½
Central Leather	54⅝
Chesapeake & Ohio	82¾
Chicago, Mil. & St. Paul	98¾
Chicago & Northwestern	131
Chicago, R. I. & Pac. Ry	20½
Chino Copper	53½
Colorado Fuel & Iron	44
Corn Products Refining	19⅝
Crucible Steel	85
Distiller's Securities	51
Erie	39¼
General Electric	171⅝
Great Northern Pfd	121
Great Northern Ore Ctfs	41½
Illinois Central	103
Interborough Consol. Corp	18½
Inspiration Copper	45⅛
International Harvester, N. J.	112
Int. Mer. Marine pfd, ctfs	93¼
Kansas City Southern	26⅛
Kennecott Copper	55½
Louisville & Nashville	128
Mexican Petroleum	109¼
Miami Copper	36¼
Missouri, Kansas & Texas pfd	11⅝
Missouri Pacific	6¼
Montana Power	79¼
National Lead	67¼
Nevada Copper	18
New York Central	106¼
N. Y., N. H. & Hartford	61
Norfolk & Western	126
Northern Pacific	113⅞
Pacific Mail	24
Pacific Tel. & Tel	34
Pennsylvania	57¾
Ray Consolidated Copper	23⅛
Reading	102
Rep. Iron & Steel	48⅝
Shattuck Arizona Copper	32
Southern Pacific	100⅝
Southern Railway	23
Studebaker Co.	141½
Tennessee Copper	45
Texas Company	192
Union Pacific	140
Union Pacific pfd	82¾
U. S. Industrial Alcohol	159¾
United States Steel	85⅞
United States Steel pfd	117
Utah Copper	81
Wabash pfd "B"	28⅝
Western Union	95⅝
Westinghouse Electric	62¾

Total sales for the day, 710,000 shares.

LOS ANGELES MARKET

LOS ANGELES, May 25.—Prices quoted are for livestock weighed and delivered off the cars without feed and water.

CATTLE: (On foot cross weight) No. 1 steers weighing 900 to 1200 lbs., $7.50@7.90; seconds, $7.00@7.40; thin, $4.00@4.50.

COWS AND HEIFERS: No. 1, $6.50@7.20; seconds, $5.75@6.50; common thin, $4.50@5.00.

BULLS AND STAGS: Good, $5.25@5.60; medium, $4.50@4.75.

CALVES: Light weight, $10.00; medium to heavy, $8.50@9.50.

SHEEP: (per head) Desirable wool wethers, $6.50@7.00; ewes, $6.50@6.75; sucking lambs, $5.75@6.00.

HOGS: (Hard grain fed) 150 to 250 lbs., $8.37½@8.50; 250 to 300 lbs, $8.00@8.25; 300 lbs up, $6.25@8.00.

POULTRY: Broilers, 18c to 20c; fryers, 25c; roasters, 25c; old cocks, 8c; light hens, 16c; heavy hens, 18c; light turkeys, 25c; heavy turkeys, 25c; old ducks, 15c; young ducks, 18c; young geese, 12c; squabs, unquoted.

BUTTER: Receipts, 60,100 pounds. Extras, 26c; first, 23c.

EGGS: Receipts, 536 cases. Selected, 28c; candled, 24c; case count, 24c.

ALFALFA HAY: $14.00 to $16.00.

SONORA WHEAT: $1.65 bid; $1.72½ asked.

BARLEY: Bright feed, $1.25 bid; $1.30 asked; dark feed, $1.20 bid.

COPPERS

Compiled for The Republican from R. Allyn Lewis, E. F. Hutton & Co.'s. leased wire, Hotel Adams building, 117 North Central Ave.

	Bid	Ask
Adventure	3½	3¾
Allouez	69	69½
Arizona Commercial	8¾	8⅞
Calumet & Ariz.	74	74¼
Calumet and Hecla	550	569
Chile Copper	21	21⅝
Chino	53¾	—
Copper Range	68¾	69
Daly West	3¼	3⅜
Dundee Arizona	1¾	2
Green Monster	⅞	1
Greene Cananea	46⅝	47
Hancock	14½	15
Inspiration	45⅛	45⅜
Isle Royale	28	28½
Jerome Verde	2¼	2 5-16
Lake Copper	16	17
Magma Copper	16	16½
Mass. Cons.	12½	13
Miami	36	—
Mohawk	95½	96½
Nevada Cons.	18	18¼
New Cornelia	14⅜	14¾
North Butte	25	25⅛
Old Dominion	68¾	69
Osceola	95	95½
Quincy	96½	97
Ray Cons	23⅛	23¼
Ray Hercules	4	4⅛
Shannon	8½	8⅞
Shattuck Arizona	32	32½
South Lake	7⅜	7½
Superior Copper	16¼	17¼
Tamarack	52	53
United Verde, Ex	27	27¼
Utah Cons.	14½	14⅞
Utah Copper	81	81¼
Victoria	3¼	3½
Winona	6¾	7
Wolverine	56	57
Oatmans		
Ariz. Tom Reed	—	25
Big Jim	1.25½	1.26
Black Range	.28	.30
Fessenden	.21	.23
Ivanhoe	.15½	.17
Lucky Boy	.12¼	—
Tom Reed	1.52½	1.55½
Tom Reed, Jr.	—	.23
United Eastern	4.32½	4.35
United Western	.17	.18
Yellow Pine	1.95	2.00
Local		
Ariz. Butte	—	.25
Chrloride Mining	—	.25
Pinal Development	.65	.75
Slocum Copper	—	.12½

SERVICE LIBRARY FREE TO PUBLIC

Out of a list of several hundred farm and mining bulletins maintained in the service library of the Chamber of Commerce, those interested in these subjects may find much useful information. An up-to-date list of the more important publications has been completed by Secretary Welch, who suggests that applicants get busy and avail themselves of the free use of the library.

The booklets may be secured on application or ordered through the Chamber of Commerce in the event the supply is exhausted.

Livestock Bulletins

Maintenance Rations for Beef Producing Cattle, by Herbert W. Mumford.

Composition of Market Butter, by Carl E. Lee and Jesse M. Barnhart.

Short Fed Steers; a Comparison of Methods of Feeding, by Herbert W. Mumford and H. O. Allison.

Four Systems of Dairy Farming and the Profit on Each, by Wilbur J. Fraser and Royden E. Brand.

Feeding Dairy Cows, by C. C. Hayden.

Contagious Abortion of Cows, by W. J. MacNeal and Herbert W. Mumford.

Comparison of Methods of Sampling Cream for Testing, by Carl E. Lee and Nelson W. Hepburn.

Balanced vs. Unbalanced Rations for Dairy Cows, by Wilbur J. Fraser and Cassius C. Hayden.

Economic Factors in Cattle Feeding. (1. Relation of the United States to the World's Beef Supply.) By Herbert W. Mumford and Louis D. Hall.

Economic Factors in Cattle Feeding. (2. Argentina as a Factor in International Beef Trade. By Herbert W. Mumford.

Milk Required to Raise a Dairy Calf, by Wilber J. Fraser and Royden E. Brand.

The Element of Uncertainty in the Interpretation of Feeding Experiments, by H. H. Mitchell and H. S. Grindley.

A Method for the Improvement of Buttermilk from Pasteurized Cream, by LeRoy Lang.

Economic Factors in Cattle Feeding. (3. A Review of Beef Production in the United States, by Herbert W. Rumford and Louis D. Hall.

Testing for Fat in Milk by the Babcock Test. Department of Dairy Husbandry.

Economic Factors in Cattle Feeding. (4. Cattle Feeding Conditions in the Corn Belt, by Herbert W. Mumford and Louis D. Hall.

University of Arizona Mining Bulletin
University of Arizona Mining Bulletins

Antimony.
Arizona.
Asbestos.
Coal in Arizona.
Gold Placers of Arizona.
Gypsum.
Magnesite.
Manganese.
Mercury—Quicksilver.
Mica.
Minerals—Directory of Arizona.
Molybdenum.
Tungsten.
Vanadium.
Zinc.
The Needs of Better Mining Education.
A United States Bureau of Mines Experiment Station at Tucson.
Short Courses for Miners.
The Scope of the Work of the Arizona State Bureau of Mines.
State Safety Bulletin, February, 1916.

General Bulletins

Alfalfa—A System of Pasturing in Salt River Valley, Arizona.
Beans—Pink.
Boys' Pig Clubs.
Studies on the Biology of the Arizona Wild Cotton Weevil.
Official Tests of Dairy Cows.
Forage Crops for the Cotton Region.
Advantages to the Breeder in Testing His Pure-Bred Cows for the Register of Merit.
Feeding Hogs in the South.
Hog Cholera.
Hog Houses.
A Successful Hog and Seed-Corn Farm.
Directions for Using Anti-Hog Cholera Serum.
Lettuce Growing.
Onions—How to Grow Them.
Pecan Culture—With Special Reference to Propagation and Varieties.
Pig Management.
When to Vaccinate Against Hog Cholera.
Meat on the Farm.
Disinfection on the Farm.
Observations on the Status of Corn Growing in California.
The Silo in California Agriculture.

V. L. S. E. FEATURE PICTURES — ORCHESTRA Lion Theatre V. L. S. E.

TODAY AND TOMORROW

EXTRA SPECIAL ATTRACTION

EDNA MAY

Miss May received $100,000 to appear in this picture.

(The Belle of New York) in a seven act special Vitagraph Photoplay Extraordinary

Salvation JOAN

SEVEN ACTS No advance in Prices

Cast Includes Harry Morey Dorothy Kelly Rogers Lytten and Littie Bobby Connelly

Starting time of shows: 10:30 a. m., 12:15, 2:00, 3:45, 5:30, 7:00 and 9:00 p. m.

AMUSEMENTS

CHARMING ROMANCE AT ARIZONA TODAY

Florence Rockwell, in the charming little comedy "He Fell in Love With His Wife," will be the star attraction at the Arizona today. The story runs about as follows: She is without money or friends, the poor house is her only relief. He is a farmer, wealthy, handsome, and lonely. His mind knows and worships, but one thing—hir farm. Paid housekeepers have become a source of great irritation. They succeed one and other with startling rapidity. He applies to his friends and intimates, the superintendent of the poor house. Out in the storm she is discovered, too weak to make her presence known. James Holcroft, meets and marries her. And Alida, as she slowly returns to health, falls in love with her husband. But he does not know. His attention is given entirely to the farm. Then comes the discovery of her whereabouts, by Wilson Ostrom, who, undivorced from his first wife, and married her. The emotions of that meeting, the decision it causes to be made, and the events leading up to the fatal struggle on the cliff edge, where Holcroft, comes into full glory of his awakened love. The Bray cartoon comedy and the Paramount Photograph will be shown.

House Peters, in "The Hand of Peril" produced under the direction of Maurice Tourneur, creator of "Alias Jimmy Valentine," Trilby," "The Pawn of Fate" and othe screen classics, is at the Lamara "The Hand of Peril" is an original story from the pen of Arthur Stringer, the noted builder of detective stories and promises to be one of those tremendous stories with gripping and thrilling elements, staged as only Tourneur can stage a film play.

EDNA MAY AT LION IN SALVATION JOAN

Today brings to Phoenix an actress that at one time was the most talked of star on Broadway and who married a millionaire. Edna May was the Belle of New York and in the seven act special Vitagraph feature "Salvation Joan" she is Joan Crawford, a society girl who joins the Salvation Army. The story of "Salvation Joan" contains a tinge of war's red blot, a flavor of secret agents, the wiles of diplomacy and dramatic action that is brisk, breath-catching and vibrant. Miss Edna May has a splendid supporting cast among whom are Harry Mersey, Rogers Lytton, Dorothy Kelly and Little Bobbie Connelly, in fact the very best of the Vitagraph studios were assigned to this picture, for they gave Miss May $100,000 for her work, which she in turn gave to charity. "Salvation Joan" marks Miss May's first appearance in pictures, and with the exception of one charity concert in London it is her only appearance before the public, since her retirement from the stage. "Salvation Joan" will be the attraction at the Lion Theater today and tomorrow and is the big feature of the week at this house.

COLUMBIA PRESENTS PRECIOUS PACKET

At the Columbia today the management presents a Pathe picture that is modern but of the semi-romantic type. It reveals the ends to which the great secret services of the governments of Europe will go when pressed to carry their several ends. It is called the Sealed Packet. A younger son of an English nobleman, without a cent accepts a mission to Canada for a secret band and falls in love head over heels with the very girl whom he is sent to rob of her birthright. Of course the Sealed Packet prevents him from knowing the import of his mission and yet he wakes—but that is telling and this good picture of life in the Canadian woods and the courts of Europe would be spoiled by the advance telling so tis better o view it first hand and see what Ralph Kellard and Lois Meredith get out of the two parts of the improvished younger son and the girl of the play. The Sealed Packet is a strong play with plenty of action and plenty of story done in a fascinating manner. With the feature will be seen Mutt and Jeff in the trenches. The two Fisher funsters have an awful time for the guns of the enemy are big and they shoot hard but no bullet has yet been cast to kill little Jeff or his spilled drink of water pal. Here is a program that cannot be duplicated in Phoenix and the comforts of the house are so well known that they require no mention. In addition to this program the Pathe News Weekly with extraordinary features will be shown. The Bear Valley endurance race will also be an added feature.

SMALL BROWN DOG—Anyone desiring a small brown dog (male) is requested to notify J. W. Canning whose telephone number is 2304.

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A Smashing Love Romance of This Day

A Story of the Inside of the European Secret Work In America

MUTT AND JEFF ADDED

And a Pathe Weekly with Extraordinary Features

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CHARLIE CHAPLIN Sun., Mon. and Tues., in "The Floorwalker." First time shown In Arizona.

LION THEATER LION THEATER LION THEATER

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COMING— Anna Pavlova The Dumb Girl of Portici MAY 30-31 JUNE 1-2 THE LAMARA

ARIZONA Coming BLANCHE SWEET In "THE BLACK-LIST"

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In a Fascinating Story Portraying Love and Romance

HE FELL IN LOVE WITH HIS WIFE

Also the Bray Cartoon Comedy and the Paramount pictograph

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