

500 Pounds of Ice FREE



We will give you a paid-up coupon book for 500 pounds of ice, in any ice company you select, with every Refrigerator we sell the next few weeks.

Our stock of refrigerators includes several well-known lines, and each is guaranteed to be an ice-saver, and carefully and scientifically constructed of select materials.

Shop around, compare prices and refrigerators offered you, and then remember our offer of 500 pounds of ice free with every refrigerator we sell.

Lots of other desirable items for summer comfort such as lawn swings, garden hose, Revonoc oil stoves and electric fans.

Valley Hardware and Plumbing Company

Telephone 599 Central and Monroe Rev-O-Noc Oil Stoves
New lot of fine electric fans just received. You'll need one soon

FINANCES and MARKETS

(Republican A. P. Leased Wire)
NEW YORK, May 27. (Wall Street)—The emphatic language employed by the state department in its protest over mail seizures in Great Britain and France afforded an excuse, if not an actual reason for the heaviness of the week-end session of the exchange.

Important rails broke 1 to 2 1/2 points in war and affiliated shares, including motors and metals were lower by 2 to almost 5 points with substantial recessions in Mexican, mercantile marine, United Fruit and miscellaneous descriptions.

Reading not only effected all its 10 point advance of early week but at the minimum of 1905, showed a net loss for that period of almost 3 points. Of all the old time favorites and speculative leaders, United States steel was the only issue to maintain some semblance of steadiness, yielding only a fraction.

For the sixth consecutive week, the clearing house statement disclosed a further contraction of reserves, this week's decrease of virtually \$12,000,000 drawing the total actual excess reserves down to about \$65,000,000. This compares with a total of \$126,000,000 the latter part of March, \$154,000,000 the first week of the year and \$220,000,000 the middle of last September.

Today's bond market was irregular on nominal dealings with total sales per value \$1,710,000. The general trend of government issues during the week was lower, declines on call extending from 1/4 to 1/2 of 1 per cent but with little actual trading.

CHICAGO GRAIN
CHICAGO, May 27.—Bains in Oklahoma and Kansas hurried prices of wheat today swiftly down grade. The close, although unsettled, was 2 1/2 to 2 3/4 net lower, with July at \$1.09 and September at \$1.10. Corn lost 1/4 to 1 1/2 and oats 1/4 to 1 1/2. In provisions the outcome varied from 10 cents decline to a rise of 15 cents.

Corn weakened with wheat and as a result of the rains in the southwest. Sales of 80,000 bushels to exporters helped somewhat to check the decline. Oats gave way owing to breaks in the value of other grain. The most active selling was in the May delivery and came chiefly from the recent bull leaders.

Packers buying of lard and ribs tended to rally the provisions market after quotations had suffered an early setback. The temporary weakness appeared to be due in the main to a falling off in provision shipments as compared with last week's total.

Close—Wheat: July, \$1.09; Sept., \$1.10.
Corn: July, 69; Sept., 69.
Oats: July, 40; Sept., 38 1/2.
Pork: July, \$22.50; Sept., \$22.20.
Lard: July, \$12.50; Sept., \$12.62.

NEW YORK COTTON

NEW YORK, May 27.—Cotton futures closed steady: July, \$12.79; October, \$12.90; December, \$13.06; January, \$13.12; March, \$13.25.

LIVE STOCK

KANSAS CITY, May 27.—Hogs: Receipts, 1,000; market steady. Heavy, \$9.70@9.80; light, \$9.40@9.70; pigs, \$8.75@9.25.
Cattle: Receipts, 100; market steady. Prime fed steers, \$10.00@10.40; western steers, \$8.50@10.25; stockers, \$7.25@9.00; calves, \$6.50@11.00.
Sheep: Receipts, 1,000; market steady. Lambs, \$10.00@12.00; yearlings, \$9.00@11.00; wethers, \$8.00@9.50; ewes, \$7.50@9.25.

CLEARING HOUSES

NEW YORK, May 27.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$64,975,350 reserve in excess of legal requirements. This is a decrease of \$11,980,360 from last week. The statement follows:
Actual condition:
Loans, etc., \$3,492,855,000; increase, \$22,809,000.
Reserve in own vaults (B) \$419,315,000; decrease, \$13,305,000.
Reserve in federal reserve banks, \$162,964,000; increase, \$2,341,000.
Reserve in other depositories, \$61,206,000; increase, \$458,000.
Net demand deposits, \$3,368,601,000; increase, \$10,754,000.
Net time deposits, \$161,272,000; increase, \$77,000.
Circulation, \$31,671,000; increase, \$25,000.

(B) of which \$35,465,000 is specie. Aggregate reserves, \$64,975,350; decrease \$11,980,360.
Excess reserves, \$64,975,350; decrease \$11,980,360.
Summary of state banks and trust companies in greater New York not included in clearing house statement:
Loans, etc., \$728,060,800; increase, \$2,309,900.
Specie, \$62,091,500; increase, \$1,388,700.
Legal tender, \$6,185,800; decrease, \$50,100.
Total deposits, \$921,608,400; increase, \$1,562,400.
Banks' cash reserve in vaults, \$11,957,300.
Trust companies cash reserve in vaults, \$59,180,000.

NEW YORK STOCK LIST

American Beet Sugar	74 1/2
American Can	50 1/2
American Car and Foundry	50 1/2
American Locomotive	72 1/2
Amer. Smelt. & Refng.	98 1/2
American Sugar Refining	112 1/2
American Tel. & Tel.	125 1/2
American Zinc, Lead and S.	82 1/2
Anacosta Copper	84 1/2
Atchison	105 1/2
Baldwin Locomotive	87 1/2

Baltimore & Ohio	91 1/2
Brooklyn Rapid Transit	87 1/2
Butte and Superior Copper	91 1/2
California Petroleum	26 1/2
Canadian Pacific	178 1/2
Central Leather	52 1/2
Chesapeake & Ohio	62
Chicago, Mil. & St. Paul	97 1/2
Chicago & Northwestern	130 1/2
Chicago, R. I. & Pac. Ry.	29 1/2
Chino Copper	52 1/2
Colorado Fuel & Iron	42 1/2
Cora Products Refining	15 1/2
Cruicible Steel	83 1/2
Dixie Securities	26 1/2
Erie	28 1/2
General Electric	170
Great Northern Ind.	120 1/2
Great Northern Ore. Co.	40 1/2
Illinois Central	103 1/2
Interborough Consol. Corp.	18 1/2
Insulation Copper	45 1/2
Int. Harvester, N. J.	111 1/2
Int. Mer. Marine Ind. Co.	91 1/2
Kansas City Southern	28 1/2
Kennecott Copper	54 1/2
Louisville & Nashville	28 1/2
Mexican Petroleum	109 1/2
Miami Copper	35 1/2
Missouri, Kansas & Texas Ind.	11 1/2
Missouri Pacific	65 1/2
Montana Power	78 1/2
National Lead	66 1/2
Nevada Copper	17 1/2
New York Central	105 1/2
N. Y. N. H. & Hartford	60 1/2
Norfolk & Western	126
Northern Pacific	112 1/2
Pacific Tel. & Tel.	33 1/2
Pennsylvania	57 1/2
Ray Consolidated Copper	22 1/2
Reading	100 1/2
Rep. Iron & Steel	47 1/2
Shattuck Arizona Copper	31 1/2
Southern Pacific	100
Southern Railway	22 1/2
Studebaker Co.	147 1/2
Tennessee Copper	44 1/2
Texas Company	181 1/2
Union Pacific	139 1/2
Union Pacific Ind.	82 1/2
U. S. Industrial Alcohol	157 1/2
United States Steel	85 1/2
United States Steel Ind.	116 1/2
Utah Copper	80 1/2
Wabash Ind.	28 1/2
Western Union	31 1/2
Westinghouse Electric	31 1/2
Total sales for the day, 215,000 shares	

COPPERS

Compiled for The Republican by R. Allyn Lewis, E. F. Hutton & Co.'s leased wire, Hotel Adams building, 107 North Central Ave.

Bid	Ask
Adventure	2 1/2
Albion	67 1/2
Arizona Comm'l.	8 1/2
Catmet & Ariz.	7 1/2
Catmet and Hecla	55 1/2
Citic Copper	21 1/2
Chile Copper Conv. 7 1/2	129
Colmo	52 1/2
Copper Range	66 1/2
Daly West	27 1/2
Dundee Arizona	13 1/2
Green Monster	7 1/2
Greene Candia	4 1/2
Hancock	47 1/2
Inspiration	27 1/2
Isle Royal	23 1/2
Jerome Verde	25 1/2
Magma Copper	16 1/2
Mass. Cons.	12 1/2
Miami	36
Mobawk	94 1/2
Nevada Cons.	17 1/2
New Cornelia	14 1/2
North Butte	23 1/2
Old Dominion	68 1/2
Osceola	93 1/2
Quincy	95 1/2
Rio Cons.	22 1/2
Ray Hercules	43 1/2
Shannon	83 1/2
Shattuck Ariz.	32 1/2
South Lake	7 1/2
Superior Copper	19 1/2
Tombac	52 1/2
United Verde Ex.	26 1/2
Utah Cons.	14 1/2
Utah Copper	80 1/2
Victoria	24 1/2
Whitson	63 1/2
Wolverine	55 1/2

LOS ANGELES MARKET

LOS ANGELES, May 27.—Prices quoted are for livestock weighed and delivered off the cars without feed and water.
CATTLE: (On foot cross weight) No. 1 steers weighing 900 to 1200 lbs., \$7.50@7.90; seconds, \$7.00@7.40; thin, \$4.00@4.50.
COWS AND HEIFERS: No. 1 \$6.50@7.20; seconds, \$5.75@6.50; common thin, \$4.50@5.00.
BULLS AND STAGS: Good, \$5.25@7.00; medium, \$4.50@4.75.
CALVES: Light weight, \$10.00; medium to heavy, \$8.50@9.50.
SHEEP: (per head) Desirable wool, wethers, \$6.50@7.00; ewes, \$6.00@6.75; yearling lambs, \$5.75@6.00.
HOGS: (Hard grain fed) 150 to 250 lbs., \$8.25@8.50; 250 to 300 lbs., \$8.00@8.25; 300 lbs. on, \$6.25@8.00.
POULTRY: Broilers, 18c to 20c; fryers, 25c; roasters, 25c; old cocks, 8c; light hens, 16c; heavy hens, 18c; light turkeys, 25c; heavy turkeys, 18c; old ducks, 15c; young ducks, 15c; young geese, 12c; squabs unquoted.
BUTTER: Receipts, 30,000 pounds. Extras, 7c; first, 24c.
EGGS: Receipts, 100 cases. Selected, 26c; candied, 27c; case count, 25c.
ALFALFA HAY, \$13.00 to \$15.00.
SONORA WHEAT: \$1.65 bid.
\$1.72 1/2 asked.
BARLEY: Bright feed, \$1.25 bid.

TO CELEBRATE MEMORIAL DAY

Members of the G. A. R., Spanish War Veterans, and Other Organizations to Stage Big Parade for Tuesday's Celebration

Members of the Grand Army of the Republic and the Spanish American War Veterans are making big plans for the celebration of Memorial Day on Tuesday. It is planned to have a parade of the two organizations, together with all patriotic citizens who wish to join in. School children carrying American flags will probably form a good portion of the parade.

All societies who wish to take part in the marching are requested to report to Comrade R. H. Greene of the G. A. R. or to Col. James H. McClintock, chief marshal of the parade, in the Noll building before 10 o'clock Monday morning.

The members of the Mary Bradie Auxiliary of the Spanish War Veterans are requested to meet at the band stand in the rear of the city hall at 8:45 Tuesday morning.

Those who will furnish autos to carry the aged veterans of the G. A. R. and the Women's Relief Corps are requested to leave their names with Comrade Greene Monday morning. On the morning of the parade they are requested to report to Gen. M. J. Sampson at the city hall promptly at 9 o'clock. All pupils of the city schools who are going to join the parade will meet at the same place at the same time carrying American flags.

The Chamber of Commerce, wishing to have its members fittingly celebrate the day, has issued the following proclamation:

To the Members of the Chamber of Commerce and All Public Spirited Citizens:
Whereas, The 30th of May, Decoration Day, is an occasion when we should do all honor to those who by their deeds have brought about the present conditions of peace and prosperity which we enjoy as a United Nation, and

Whereas, This year we should more especially do our duty by helping to celebrate the day by joining in the observance of Memorial Day. Now, therefore,

Let each one of us, citizens of Phoenix, be present at Third street, south of Washington, at 9 o'clock in the morning on Tuesday next, to join with all the officials, state, county and city, and all organizations in fittingly observing the occasion. (Signed) J. C. NORTON, President Chamber of Commerce.

TO DECREASE THE COST OF MOTORING

Probably one of the best advertising schemes ever pulled off on an auto race is being out into operation by the Auto Supply Co. With every purchase of gasoline or lubricating oil, this concern is giving checks which are redeemed at any time in vulcanizing without cost. In this way the motorist decreases the upkeep of his car. The purpose of giving these checks is to get acquainted with auto owners.

The Auto Supply Co. announces it is to be distributors for the famous Savate tire, known to every auto owner in the state. This tire is made in San Diego. It is also known for its superior qualities on the race track and road.

Their supply house will be known as "The House of Service," as it will extend extraordinary service to motorists, such as filling radiators, keeping air in tires and draining the grease from crank cases.

LARGE BUSINESS HOUSE TO START BRANCH IN CITY

Believing that Phoenix has a future with greater prospects than any city in the southwest, J. W. Fricke, president of C. E. Weber & Co., of San Francisco, wholesale distributors of books and office supplies, arrived in Phoenix yesterday morning, accompanied by C. W. Callender, to look the ground over, with the intention of establishing a branch house here.

Mr. Fricke stated yesterday that his representatives, who have been traveling through here for years past, have long been counselling him to establish a branch here, but up to a few weeks ago the plan did not appear feasible. He admitted that the field here now looked better than it ever had, and that prospects for a branch of his firm were indeed bright.

C. E. Weber & Co. is one of the largest book and school and office supply houses in the west. Branch offices have been established in Los Angeles and other coast cities. Mr. Callender, who accompanies Mr. Fricke, is second vice president of the concern, in charge of the large branch in Los Angeles.

In case an advantageous location can be secured, shipments of goods will be made at once. Mr. Fricke stated that they would probably send a corps of experienced salesmen here, making quite an addition to the business section of the city.

Ford Preparedness

127 New Automobiles Registered in Maricopa County During April, Representing Sixteen Different Makes, Seventy-One Were Fords.

These Buyers certainly believed in Preparedness with a Ford. An automobile owner is prepared to meet any condition arising on the road. That this has been driven home in the minds of the majority of automobile owners is emphasized by the registrations at the State House.

This is Food for Thought



TIME PAYMENTS

TOURING CAR	\$493.25	COUPELET	\$648.25
ROADSTER	443.25	SEDAN	5798.25

FIRESTONE TIRES

FOR ALL CARS

FORD GARAGE

ED. RUDOLPH
316 East Adams Telephone 514

A LOT FOR \$10.00

Inspiration Copper

Presents an unusual investment opportunity

NOW

Walker, the Copper Expert, states it is reasonably certain it will earn \$17,000,000 THIS YEAR. This would mean earnings of \$15 a share or more than 32% on present selling price of Inspiration stock.

This is an Arizona Copper and the facts are easily obtained at home. Opportunities like this don't occur every day.

R. Allyn Lewis

E. F. Hutton & Co.'s Private Leased Wire to all Exchanges
107 N. Central Ave., Phoenix

EXPERIENCE COSTLY TEACHER SOMETIMES

The old saying, "Experience is the best teacher," contains some truth, but it is always real economy to learn everything by experience? If so, we might as well abandon our technical schools and colleges and let every one go to Schoolmistress Experience. However, it is not the purpose of this article to deny experience as a teacher, since schooling without experience and theory without practice are of little practical value in this cold, hard world. The point is that sometimes we go as much too far in one direction