

Attention, Investors!

Pima Cotton grown during 1917 sold for 80 cents a pound, or \$400.00 for an average bale. It will sell for more this year!

We are now putting in 4000 acres of Pima Cotton and confidently expect to pick 3000 bales or more!

The profits on this will be enormous. Do you want to share in them? You can, if you have as much as \$1000 or more to invest. Come in and let us explain the proposition to you.

Holmes-Wooten Ranch Company

27 N. Central Avenue
Phoenix, Arizona, Telephone 1822

USUAL COMMERCIAL TRAFFIC SOON WILL BE EASILY HANDLED

(Republican A. P. Leased Wire)
WASHINGTON, March 13.—Ordinary commercial traffic soon will be handled by railroads in a normal manner, Director General McAdoo announced today in commenting on reports that the railroad administration contemplates a permanent system of restricting shipments of non-essential commodities.

commercial shipments. It has been necessary to give preferential service to the supplies of food, fuel and munitions. It is expected that within a short time the railroads will be in position to handle commercial shipments in the usual way.

"We have not at any time issued orders interfering with commercial business except when it was necessary to do so on account of special service being required for the commodities above mentioned. Embargoes have been placed on the various railroads due to conditions caused by the extreme weather and the accumulation at certain Atlantic ports."

A. H. Smith, regional director for the east, reported today that 8,018 loaded cars of freight for export are held at North Atlantic ports. In addition, material from 6,700 cars have been discharged in piers, and 15,713 cars have been unloaded on the ground.

This indicated, officials said, that ships are not being supplied in sufficient numbers to carry freight now delivered to ports.

BUCKHECHT ARMY SHOE



Made on the famous Munson last—specified by U. S. Army. A practical, everyday shoe for men in all walks of life. Business men, farmers, sportsmen, outdoor workers—all have taken to the Buckhecht Army Shoe. Result? Foot troubles are no longer known to them.

Ask for the Buckhecht Army Shoe by name—look for our registered trade mark stamped on every pair. It is more than a mere trade mark. It is a guarantee, a protection, a symbol of service.

Back of it stands more than a half century of honest shoe manufacturing. You can get the Buckhecht Army Shoe in your town. If your dealer does not carry it, write us direct.

Manufacturers BUCKINGHAM & HECHT San Francisco

Report of Condition of THE PHOENIX NATIONAL BANK At Phoenix, in the State of Arizona, at the Close of Business on March 4, 1918.

RESOURCES

1. a Loans and discounts (except those shown in b and c)	\$1,971,457.42
Total loans	\$1,971,457.42
2. Overdrafts, secured, none; unsecured, \$119.16	119.16
3. U. S. bonds (other than Liberty Bonds of 1917):	
a U. S. bonds deposited to secure circulation (par value)	150,000.00
b U. S. bonds and certificates of indebtedness pledged to secure U. S. deposits (par value)	30,000.00
c U. S. bonds and certificates of indebtedness pledged to secure postal savings deposits (par value)	20,000.00
d U. S. bonds and certificates of indebtedness owned and unpledged	155,000.00
4. Premium on U. S. bonds	355,000.00
5. Liberty loan bonds:	
a Liberty Loan Bonds, 2 1/2 per cent and 4 per cent, unpledged	16,700.00
b Liberty Loan Bonds, 3 1/2 per cent and 4 per cent, pledged to secure State or other deposits or bills payable	15,000.00
6. Bonds, securities, etc. (other than U. S.):	
a Bonds other than U. S. bonds pledged to secure postal savings deposits	80,000.00
b Bonds and securities pledged as collateral for State, or other deposits (postal excluded) or bills payable	89,935.22
c Securities other than U. S. bonds (not including stocks) owned unpledged	76,882.89
7. Total bonds, securities, etc.	246,818.11
8. Stock of Federal Reserve Bank (50 per cent of subscription)	7,500.00
9. Furniture and fixtures	21,778.20
10. Lawful reserve with Federal Reserve Bank	266,382.58
11. Items with Federal Reserve Bank in process of collection (not available as reserve)	50,000.00
12. Cash in vault and net amounts due from national banks	1,114,296.05
13. Net amounts due from banks, bankers, and trust companies other than included in Items 12, 14, and 15	199,188.86
14. Checks on other banks in the same city or town as reporting bank (other than Item 17)	63,711.25
Total of Items 14, 15, 16, 17, and 18	1,427,196.26
15. Checks on banks located outside of city or town of reporting bank and other cash items	46,470.02
16. Redemption fund with U. S. Treasurer and due from U. S. Treasurer	7,500.00
17. Interest earned but not collected—approximately—on Notes and Bills Receivable not past due	22,000.00
18. War Savings Certificates and Thrift Stamps actually owned	630.19
Total	\$4,404,533.24

LIABILITIES

24. Capital stock paid in	\$ 200,000.00
25. Surplus fund	100,000.00
26. a Undivided profits	140,174.80
b Less current expenses, interest, and taxes paid	19,122.55
27. Amount reserved for taxes accrued	18,006.00
28. Amount reserved for all interest accrued	400.00
29. Circulating notes outstanding	146,600.00
30. Net amounts due to National banks	185,554.40
31. Net amounts due to banks, bankers, and trust companies (other than included in Items 13 or 32)	454,937.89
32. Demand deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):	
34. Individual deposits subject to check	2,932,610.15
35. Certificates of deposit due in less than 30 days (other than for money borrowed)	53,167.68
36. Certified checks	4,442.80
37. Cashier's checks outstanding	27,631.90
38. State, county, or other municipal deposits secured by pledge of asset to this bank	64,744.29
40. Dividends unpaid	528.00
Total of demand deposits (other than bank deposits) subject to Reserve, Items 34, 35, 36, 37, 38, 39, 40, and 41	3,082,024.85
39. Postal savings deposits	64,963.55
Total of time deposits subject to Reserve, Items 42, 43, 44, and 45	64,963.55
46. United States deposits (other than postal savings):	
c Other United States deposits, including deposits of U. S. disbursing officers	30,000.00
47. Liabilities other than those above stated, interest earned but not collected (approximate)	22,000.00
Total	\$4,404,533.24

State of Arizona, County of Maricopa, ss: I, W. H. THOMPSON, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. Subscribed and sworn to before me this 13th day of March, 1918. W. H. THOMPSON, Cashier.

D. P. PAYNE, Correct-Attest: H. J. McCLUNG, Notary Public. M. C. McDUGALL, W. M. S. HUMBERT, Directors.

GRATZ BREAD RIOT REPORTED SERIOUS

(Republican A. P. Leased Wire)
ZURICH, March 13.—Monday—Serious bread riots occurred in Gratz, the capital of the Austro-Hungarian crown land of Styria, last Wednesday. After sending a deputation to the authorities to complain of the scarcity and poor quality of the bread supplied a mob collected in the streets, smashed windows and plundered shops. The police were powerless to prevent the disorders. The property damage is reported to have been serious.

Casa Grande Lot Sale, Saturday, March 16.—Adv. bn

FINANCES AND MARKETS

(Republican A. P. Leased Wire)
NEW YORK, March 13.—In all essentials today's stock market repeated its perfunctory performance of the previous session. Dealings again were limited to utilities and the more speculative issues.

Foreign news was ignored and some advices were without distinct influence. Traders had the field to themselves and initiative in that quarter was lacking. Two of the foremost industrial companies—American Tobacco and American Sugar—submitted their 1917 reports, showing substantial gains in general operations over the preceding year. These exhibits evoked moderate response, sugar gaining two points and Tobacco one and a quarter.

Steel and iron shares were steady to firm most of the time in consequence of the increased output announced by the leading mills, but transactions in stocks of that division were desultory at best. Rails moved within an unusually narrow area, even coalers falling into their recent lethargy, for which delay in the progress of railway legislation at Washington was held partly accountable. General Motors was weakest of the specialties, reacting four points and General Electric, Pressed Steel Car, Pullman and Sears Roebuck recorded extreme losses of 1 1/2 to 4 points. Sales amounted to 260,000 shares. On light dealings bonds, including Liberty issues, were irregular. Sales, par value, aggregated \$2,700,000. United States bonds, old issues, were unchanged on call.

NEW YORK STOCK EXCHANGE

Furnished by R. Allyn Lewis, private leased wire to all exchanges.

Am. Beet Sugar	81 1/4
Am. Can	40 3/4
Am. Car & Foundry	78 1/4
Am. Locomotive	64 1/2
Am. Smelt. & Refng	80 1/2
Am. Sugar Refng	106
Am. Tel. & Tel.	102 1/2
Am. Zinc, Lead & S.	16 1/4
Atchafson	84 1/2
Baldwin Locomotive	76
Baltimore & Ohio	55
Beth. Steel (B)	76 1/2
Brooklyn Rapid Transit	41 1/2
Canadian Pacific	145
Central Leather	70
Che. & Ohio	59
Chi. Mil. & St. Paul	42
Chi. R. I. & Pac. Ry.	21 1/2
Colo. Fuel & Iron	58 1/2
Corn Products Refng	35 1/2
Crescent Steel	82 1/2
Distiller's Securities	38 1/2
Erie	15 1/2
General Electric	137
Great Northern pfd.	91 1/4
Great Northern Ore. stfs.	28 1/4
Illinois Central	94
Interboro. Consol. Corp.	8 1/2
Internat. Harvstr. N. J.	124
Int. Mer. Marine pfd. cts.	97 1/2
Lehigh Valley	61 1/4
Louisville & Nashville	113 1/4
Mexican Petroleum	96 1/2
Missouri Pacific	23 1/2
National Lead	54
N. Y. Central	72 1/2
N. Y. N. H. Harford	29 1/4
Norfolk & Western	104 1/2
Northern Pacific	86 1/2
Pennsylvania	44 1/2

Reading	80 1/4
Rep. Iron & Steel	78 1/4
Southern Railway, pfd.	24 1/2
Southern Railway, st.	60 1/4
Southern Pacific	86 1/2
Studebaker Co.	46 1/2
Texas Company	149
Union Pacific	121 1/2
U. S. Industrial Alcohol	120 1/2
United States Steel	90 1/2
United States Steel, pfd.	110
Wabash pfd. "B"	23 1/2
Western Union	31 1/2
Westinghouse Electric	41 1/2

MERCANTILE PAPER
NEW YORK, March 13.—Mercantile paper 4 months, 6 per cent; six months, 6 per cent. Sterling 60 day bills \$4.72 1/2; commercial 60 day bills on banks \$4.72 1/2; commercial 60 day bills \$4.71 1/2; demand \$4.75 1/2; cables \$4.76 1/2.

Bar silver, \$86 1/2.
Mexican dollars, \$69 1/2.
Government bonds irregular; railroad bonds irregular.
Time loans strong; 60 days, 90 days and six months, 6 per cent bid. Call money strong; high 6; low 6; ruling rate 6; closing bid 6 1/2; offered at 6; last loan 6 per cent.

METALS
NEW YORK, March 13.—Lead quiet; spot \$7.37 1/2 @ 7.50. Spelter, quiet; East St. Louis delivery, spot \$2.50 @ 2.50. At London: Spot copper £110; futures £110; electrolytic £125. Spot tin £322; futures £320. Lead, spot £29 10s; futures £28 10s; spelter, spot £54; futures £55.

COPPERS

Compiled for The Republican by R. Allyn Lewis, E. P. Hutton & Co.'s leased wire, Hotel Adams Building, 119 North Central Ave.

Arizona Binghamton	Bid	Asked
Anaconda Copper	3	6 1/4
Austin Amazon	3 1/4	4 1/4
Ariz. Com'l	13	14
Big Ledge	1 1/2	1 1/2
Bute & Superior	23	23
Can. Ariz.	2	2 1/2
Cal. & Ariz.	70	70
Cal. & Hecla	431	431
Calumet & Jerome	1 1/4	1 1/4
Chile	16	16
China	40 1/2	40 1/2
Dundee-Arizona	40 1/2	40 1/2
Green Monster	3 1/2	3 1/2
Iron Blossom	7 1/2	7 1/2

SAGE TEA PUTS LIFE AND COLOR IN HAIR

Don't Stay Gray! Sage Tea and Sulphur drenches hair so naturally that nobody can tell

You can turn gray, faded hair beautifully dark and lustrous almost overnight if you'll get a 50 cent bottle of "Weyth's Sage and Sulphur Compound" at any drug store. Millions of bottles of this old, famous Sage Tea Recipe are sold annually, says a well known druggist here, because it drenches the hair so naturally and evenly that no one can tell it has been applied. Those whose hair is turning gray, becoming faded, dry, scraggly and thin have a surprise awaiting them, because after one or two applications the gray hair vanishes and your locks become luxuriantly dark and beautiful—all dandruff goes, scalp itching and falling hair stops. This is the age of youth. Gray-haired, unattractive folks aren't wanted around, so get busy with Weyth's Sage and Sulphur tonight and you'll be delighted with your dary, handsome hair and youthful appearance within a few days.—Adv.

Inspiration	44 1/2	44 1/2
Iron Cap	18 1/2	20
Jerome Verde	5 1/2	5 1/2
Kennecott Copper	81 1/4	81 1/4
Magma	56	40
Magma Chief	3 1/2	3 1/2
Miami	30 1/2	30 1/2
Nevada Consol.	18 1/2	18 1/2
New Cornelia	16 1/2	16 1/2
Old Dominion	41	41
Ray Cons.	23 1/2	23 1/2
Ray Hercules	4 1/2	4 1/2
Shattuck Ariz.	17	17
Shannon	5	5
Silver King	3 1/2	3 1/2
Sup. & Boston	2 1/2	2 1/2
Superstition Sons	5	9
United Eastern	4 1/2	4 1/2
United Verde Ext.	25 1/2	25 1/2
United Motors	27 1/2	27 1/2
Utah	79 1/2	79 1/2
Wright-Martin	8 1/2	8 1/2



OVERLAND OWNERS ATTENTION

Your Overland car is equipped with an Autolite Starter and Generator, which fact concerns you and us to an appreciable extent.

That Autolite Starter and Generator is guaranteed to you by the manufacturer, through us.

Through us, because they have appointed us their official representatives in this territory.

Should anything go wrong with that Autolite equipment, should you require service, or if an adjustment of any nature is necessary, we have full power to act, being the authorized representatives of the manufacturer.

To secure the very best service from your Autolite Starter and Generator at all times, come in and register with our Electrical Service Department.

They are here to serve you, to give you advice, suggestions and helps in any manner that they can.

And should trouble occur at any time, you have paved the way for an entirely satisfactory adjustment of same.

Other Electrical Equipment for which we are the authorized manufacturers representatives:

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Western Machinery Company

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326-334 East Washington Phoenix, Arizona

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APRONS FOR ARIZONA RIVERS

The effort to get the county to build a new road leading west from Glendale to the Agua Fria district and to have concrete aprons put in the rivers so that machines and other vehicles can get across the streams calls attention to the fact that the rivers in this section are again making autoing and motor trucking, which is more important, exceedingly precarious.

Bridges, fills and ferries have all been tried out with more or less success. Bridges have worked all right as long as the rivers remain in their established courses but fills have not always been able to stand the strain of floods. The concrete apron is the newest suggestion. It has also been suggested that pontoons of metal, wood would not stand the alternate flood and dryness, might work and be cheaper than bridges. They have been tried out in southern California when floods have removed bridges and have proven very acceptable as a temporary relief. A string of pontoons which would float across the flood in winter and rest on the sand in summer might prove the much-sought solution of this important road problem. A pontoon string maintained in even the strongest current by heavy chains proves a fine temporary bridge on the war front and should work equally well in almost bridgeless Arizona.

TAKE IT TO HOWARD

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When your car has had attention elsewhere and still remains stubborn and refuses to work perfectly, before you get discouraged take it to Howard. Ignition, Delco, cylinders, re-bored, etc. Cars rebuilt from fender to fender. General machine work, gas, oil, storage accommodations and wash rack in connection. Gas engines repaired.

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