

Market News

NEW YORK, Sept. 21.—The same influences which facilitated the recent setback in the stock market were operative again today. To the withdrawal of bullish support and absence of public participation was added a distinct tightening of money rates. Reversing its usual course, money hardened with the progress of the session. An open rate of 4 1/2 per cent gave way to 5 per cent at noon and 5 1/2 per cent in the final dealings. This was ascribed largely to the heavy demands created by an upward surge in cotton prices. The most significant event, however, reduction of rediscounts by the local federal reserve bank from 5 1/2 to 5 per cent did not become known until after the close of business.

Mexican Petroleum was the storm center of the stock market, making a gross decline of six points in the heavy offerings of the last hour, but recovering almost half its loss. Other oils, as well as industrials, shippings and specialties also went under. Bulls rallied briefly before the end. Bulls gave a better account of themselves than any other group, coalers taking the lead. Announcement of the declaration of the regular Northern Pacific dividend was a stabilizing factor at the finish. Shares, 585,000 shares. Foreign exchanges were inclined to weaken at the outset of the lower range of quotations furnished by London but rallied later. The few exceptions included Italian, Spanish and Greek bills.

There was another active market in bonds, with Liberty issues as the principal feature. That group, however, as well as most other important domestic and foreign offerings, was moderately irregular.

Total sales, par value, aggregated \$16,875,000.

MERCANTILE PAPER
NEW YORK, Sept. 21.—Prime mercantile paper, 5 1/2 per cent; exchange irregular; sterling, demand, 5 1/2; francs, demand, 7.03; cables, 7.03 1/2; Belgian francs, demand, 6.95; cables, 6.95 1/2; guilders, demand, 31.22; cables, 31.58; lire, demand, 4.15 1/2; cables, 4.17; marks, demand, 0.91 1/2; cables, 0.92; Greece, demand, 5.05; cables, 5.05; Norway, demand, 12.25; Argentine, demand, 30.50; Brazilian, demand, 13.12; Montreal 9 1/2-10 per cent discount.

Time loans easier: 60 days, 90 days and six months bills, 5 1/2 per cent.

Call money firmer; high, 5 1/2; low, 4 1/2; ruling rate, 4 1/2; closing bid, 4 1/2; offered at 5 1/2; last loan, 5 1/2.

COTTON FUTURES
NEW YORK, Sept. 21.—Cotton futures closed strong; October, 18.70; December, 20.05; January, 20.05; March, 19.95; May, 19.75.

LIBERTY BONDS
NEW YORK, Sept. 21.—Liberty bonds closed: 5 1/2, \$8.20; first 4 1/2, \$8.10; second 4 1/2, \$8.10; third 4 1/2, \$8.10; fourth 4 1/2, \$8.10; Victory 3 1/2, \$9.14; Victory 4 1/2, \$9.14.

Live Stock

Chicago
NEW YORK, Sept. 21.—CATTLE—Receipts, 10,000. Market, fat yearlings and corn fed beef steers steady; others dull; top yearlings, \$10.25; six head, \$10.50; bulk beef steers, \$8.25-9.00; the steers steady; camers strong; bulls, stockers and feeders 15 to 25 cents lower; bologna bulls largely \$2.50-3.50; veal calves mostly 10 cents lower; heavy calves almost unobtainable; bulk vealers, \$12.00-12.75.

HOGS—Receipts, 33,000. Market strong to 15 cents higher than yesterday's average; top, \$8.50; bulk lights and light butchers, \$8.25-8.50; bulk packing sows, \$6.50-7.00; pigs, 25 to 50 cents higher; bulk desirable, \$7.25-7.75.

SHEEP—Receipts, 28,000. Market very slow; first sales fat native lambs 25 cents lower at \$8.00-8.50; bidding lower on western fat lambs; few strictly choice lambs 15 to 25 cents lower; top, \$1.35; mostly \$1.00-1.25.

KANSAS CITY, Sept. 21.—CATTLE—Receipts, 15,000. Market, beef steers steady to weak; yearlings, \$9.50; heavy steers, \$9.25; other fat lots, \$7.90-9.00; better grade grassers, \$6.00-6.75; light feeders strong; other classes generally steady; few cows, \$5.50; bulk, \$3.75-4.50; grass heifers, \$4.00-6.00; bulls mostly, \$3.50-4.25; canners mostly, \$2.25-2.50; cutters, \$2.00-2.50; best vealers, \$3.50-10.00; most heavy calves, \$5.00-6.50; early sales stockers, \$5.00-5.75; feeders, \$3.00-6.25; mostly, \$4.50-6.00.

HOGS—Receipts, 6,000. Market, most heavy butchers 10 to 15 cents higher; others steady to strong; \$8.25; packer top 270 to 300 pound weights, \$8.00-8.15; bulk of sales, \$7.50-8.20; bulk throwouts sows, \$6.00-6.50; stock pigs, weighty kinds, \$8.35.

SHEEP—Receipts, 12,000. Market, sheep slow; few sales ewes weak to 15 cents lower; few sales lambs 40 to 50 cents lower; early top western, \$8.35.

Denver
DENVER, Sept. 21.—CATTLE—Receipts, 2,100. Market 25 to 50 cents lower; beef steers, \$4.75-6.25; cows and heifers, \$3.50-6.00; calves, \$7.00-8.00; bulls, \$2.00-2.75; stockers and feeders, \$1.25-3.75.

HOGS—Receipts, 400. Market 10 to 15 cents higher; top, \$8.60; bulk, \$6.50-8.25.

SHEEP—Receipts, 11,000. Market slow; prospects lower; lambs, \$7.00-7.75; ewes, \$3.50-3.50; feeder lambs, \$5.00-5.75.

COPPER
NEW YORK, Sept. 21.—Copper steady, 12 1/2 @ 12 1/2 c. Bar silver, foreign, 84 1/2 c.

NEW YORK STOCK EXCHANGE

Am. Beet Sugar 27 1/2
Am. Can 27 1/2
Am. International 27 1/2
Am. Locomotive 89
Am. Smelting & Refining 35 1/2
Am. Tel. & Tel. Co. 106 1/2
Am. Woolen 72 1/2
Atchafson 35
Baldwin Locomotive 84 1/2
Baltimore & Ohio 37 1/2
Bethlehem Steel (B) 53
Canadian Pacific 111 1/2
Central Leather 42
Ches. & Ohio 58 1/2
Chandler Motor 42
C. M. & St. P. 25 1/2
C. R. I. & P. Ry. 74 1/2
Cuba Cane Sugar 60 1/2
Cuba Cane Sugar 23 1/2
General Motors 10 1/2
Great Northern, pd. 75 1/2
Great Northern Ore 25 1/2
Haskell & Barker 56 1/2
International Paper 43
Int. Mer. Marine, pd. 44
Invisible Oil 23 1/2
Island Oil 23 1/2
Lackawanna Steel 41
Mexican Petroleum 100 1/2
Midvale Steel 20 1/2
Missouri Pacific 19
New York Central 71
N. Y. N. H. & H. 125 1/2
Northern & Western 25 1/2
Northern Pacific 47
Pan American Petroleum 47
Pan American 'B' 25 1/2
Pennsylvania 38 1/2
Pierce Arrow 12
Reading 70 1/2
Rep. Iron & Steel 50
Retail Stores 46 1/2
Royal Dutch 46 1/2
Sinclair Con. 18
Southern Railway 20 1/2
Southern Pacific 77 1/2
Studebaker Co. 72 1/2
Texas Co. 24 1/2
Tobacco Products 65 1/2
United Food 12 1/2
U. S. Rubber 47 1/2
U. S. Steel 77 1/2
U. S. Industrial Alcohol 45 1/2
Union Oil—Delaware 17 1/2
Union Pacific 119 1/2
Yanadium Corp. 30
Virginia-Carolina Chem. 29 1/2
Western Union 33
Washington Electric 43 1/2
Willys-Overland 6

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AUTO STAGE TIME TABLE

AUTO STAGES—To Globe, Miami, Roosevelt Dam, over the Apache Trail Daily. To Superior, Florence, Ray, Rogers, Tuesday, Thursday, Saturday. Leaving Ray for Phoenix, Monday, Wednesday and Friday. To Tempe, Mesa, hourly. To Chandler every other hour. To Fowler, Tolleson, Cashion, Coldwater, Avondale, Wagner, Litchfield, Liberty, Buckeye, Arlington and Gillespie Dam. For further information phone 711 or 1463. UNION STAGE DEPOT, 11-13-15 East Jefferson Street.

Plan Survey Of Unemployment Situation Among Service Men

A national survey of the unemployment situation of ex-service men will be inaugurated by the American Legion, in order that the Legion may present facts before President Harding at a conference he has called to take place in Washington shortly regarding the number of unemployed in the country at the present time. It is understood that a legion representative will be asked to sit in the conference and in order to ascertain the exact condition Lemuel Bolles, national adjutant, has prepared a printed questionnaire to be filled in by post officials at the earliest possible moment.

D. A. Little, department adjutant, has been forwarded a quantity of these forms to distribute to each post in his department. The forms contain specific questions for data, suggestions and opinions.

"Thousands of ex-service men will be benefited ultimately by such an action," Mr. Little declared yesterday. "The vital information we can place before the conference will unquestionably result in great good to the ex-service men of the United States."

Among questions submitted to the posts are the following:
How many ex-service men in your community are unemployed?
How many of those employed are employed in less gainful occupation than they were prior to the war?
How many men not ex-service men are unemployed in your community?
Is the tendency in your community to give ex-service men preference in the matter of employment?
Is employment of any character available in your community?

FOUND GEMS STOLEN FROM MRS CAMPBELL

Jewels stolen from Mrs. Thomas E. Campbell, wife of the governor, at the Frontier Day celebration at Prescott on the Fourth of July were returned to her yesterday by Tiny Bish, the 10-year-old son of Mr. and Mrs. A. Bish of Jerome.

While only a part of the lost jewels were found by the 10-year-old boy, the most valuable piece stolen from the first lady of the state while she sat in her box at the fair enjoying the wild west sports.

The Bish boy found the jewels lying in the brush near the park where the celebration was held. He immediately turned them over to his parents, who not until recently learned of the disappearance of the Campbell jewels. They notified Mrs. Campbell, who identified her lost treasures on her visit to the north this week. She insisted upon rewarding the finder who had the honor of being praised by the governor's wife before his entire class and is the present day hero of the schools he attends in Jerome.

CHICAGO, Sept. 21.—Close: Wheat, December, \$1.24 1/2; May, \$1.23 1/2. Corn, December, 50c; May, 56 1/2 c. Oats, December, 37 1/2 c; May, 41 1/2 c. Pork, September, \$18.50. Lard, October, \$11.07; January, \$11.60. Ribs, October, \$7.70; January, \$8.15.

COTTON
NEW YORK, Sept. 21.—Cotton closed strong at a net advance of 27 to 50 points, 29.20.

METALS
NEW YORK, Sept. 21.—Copper steady; electrolytic spot and nearby, 13 1/2 c; later, 13 1/2 @ 12 1/2 c. Tin firmer; spot and nearby, 26.75; futures, 27.00. Iron steady, unchanged. Lead steady; spot, 4.65. Zinc quiet; East St. Louis spot, 4.29 @ 4.25. Antimony spot, 4.50.

COPPER

Compiled for The Republican by W. W. LAWHON Logan & Bryan—Private Wire Commercial Hotel Bldg.

Anaconda 26 1/2
Butte & Superior 13 1/2
Cerro de Pasco 25 1/2
Chile 11
China 23
Greene-Cuba 21 1/2
Inspiration 23 1/2
Kennecott 19 1/2
Miami 26 1/2
Nevada Cons. 18 1/2
Ray Cons. 12 1/2
Utah 49 1/2
Bice Ledge 2 1/2
Calumet & Jerome 14 1/2
Dundee 60 85
Goodyear Tire, pd. 19 31
Goodyear Tire, pd. 27 29
Green Monster 6 12
Jerome Verde 17 22
Magma Chief 20 21
New Cornelia 13 1/2 14
Ray Hercules 15 20
United Eastern 2 1/2 2 1/2
Verde Extension 23 1/2 25

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"What is your conception of the ideal shaving cream?"

For many years we have been making the ideal toilet soap. We blended palm and olive oils—the balmy cosmetics of age-old fame. And millions of people have adopted this Palmolive Soap.

Six years ago we started to embody this blend in a shaving cream. And the first step was to ask a thousand men the virtues they wanted in it.

These were their requirements:

First, a quick shave
Nine-tenths of these men wanted quick shaves, above all. They did not like long brushing, finger rubbing, hot towels and delay.

So a cream was made which acts in one minute. Within that time the average beard absorbs 15% of water. And that is enough. This result is due to almost instant oil removal—the oil that coats the beard.

Next, liberal lather
Next, they wanted liberal lather. And they wanted a little of the soap to go far.

So we developed a cream which multiplies itself 250 times in lather. A bit on the brush—only one-half gram—suffices for a shave. A single tube of Palmolive Shaving Cream serves for 152 shaves.

Lather that remains
Then they wanted a lather which maintains itself without drying on the face.

So we perfected a lather which maintains its creamy fullness for ten minutes. That is ample time. This lather does not need replacement.

A soothing soap
They wanted a soothing shaving cream. They wanted a lubricated razor, no irritation, a pleasant after-effect.

The best way ever known to those ends is the blend of palm and olive oils. The lather is a lotion in itself.

130 creams were made
We are experts in soap making. But it took us 18 months to attain this ideal shaving cream. 130 formulas were made up and tested. This step by step these supremacies were attained, and the best shaving cream in existence.

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Ramona Drug Co.
Hunter's Drug Store
MESA
Everybody's Drug Co.
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Weber's Arrow Pharmacy.

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Out-of-town residents should mail this coupon to The Palmolive Company, Milwaukee, U. S. A., and the tube will be sent by mail. Dept. 124 1925