

PHELPS DODGE RETAIN CONTROL

Option on Old Dominion Stock Not Exercised by Boston Broker Lee Higginson.

NOT ENOUGH ORE IS BLOCKED OUT

That's What Engineers Reported—Company Will Place Another Issue of Stock on Market in Near Future.

(From Wednesday's Daily)
The Silver Belt announced in its issue of last Sunday that the option on the pooled stock, commonly known as the Phelps, Dodge interest, in Old Dominion would not be exercised. In confirmation of this prediction the Silver Belt yesterday received the following special:

"Boston, Mass., Dec. 18, 1906.
"Arizona Silver Belt:
"The Lee Higginson option on the Phelps, Dodge holdings of Old Dominion stock was not exercised, as the engineers who examined the property for the prospective purchasers reported they could not measure up sufficient ore to warrant the purchase of the stock at the price, which was slightly under \$60 per share."

It is presumed that Lee Higginson & Co. acted merely as agents for those to whom the option was given and whose names have not been disclosed. The statement of the examining engineers that they could not measure up sufficient ore to warrant the purchase at the price named is not surprising, neither does it detract from the value of the Old Dominion property in the opinion of those who have a knowledge of its value. The rule in mining is that "ore in sight" and which can be measured is that which has been "blocked out," and must be exposed on three sides. According to this hard and fast rule the Old Dominion would hardly "measure up" to the valuation named in the option, but if the history of the mine, the tonnage of ore already produced, the geology of the mine and district, the location and equipment of the property, etc., be considered, a fair estimation of the valuation of the Old Dominion property would be arrived at and fully justified. Measured by the same unyielding rule three years ago Old Dominion would have made a sorry showing. Phelps, Dodge & Co. would have refused to undertake the task of rehabilitating the property and developing it into one of the greatest copper mines of the southwest, as the Old Dominion unquestionably is today. The average mining "expert" takes the same position as that assumed by John Hayes Hammond, who was recently quoted as saying that he could better afford to turn down ninety-nine mining properties examined by him than to recommend the purchase of one, a statement that is not at all to the credit of Mr. Hammond's ability as a mining engineer and geologist.

The announcement that the Phelps, Dodge company will retain their large interest in Globe district and that Old Dominion will continue under the same management that has built it up to its present splendid standard will be received with very general satisfaction here. The Old Dominion management is recognized as amongst the ablest in the entire field of mining and the plans of Dr. L. D. Ricketts carried to completion will within another year place the Old Dominion well up in the list of the great copper producers of the world.

The directors of the Old Dominion Copper Mining & Smelting company now have under consideration—with the probability that it will be adopted—a proposition of a further issue of 12,000 shares of stock, making the total issue 300,000 shares, which new issue at \$50 per share would return to the company \$60,000,000, enable the company to discharge all of its indebtedness and commence the payment of quarterly dividends of \$1 or more per share.

The Silver Belt understands that this action will very likely be taken at an early date.

WRECK ABOVE FORT THOMAS Makes Train Due Here Last Night Nine Hours Late

(From Wednesday's Daily)
The passenger train due last evening is not expected in Globe before 6 o'clock this morning, having been blocked by a wreck in which four freight cars left the rails between Pima and Fort Thomas shortly after 3 o'clock yesterday afternoon. Superintendent Mallard immediately left for the scene of the wreck, and Globe merchants anxiously awaiting their Christmas importations can take courage.

STEEL LAYING AT ARIZONA COMMERCIAL

(From Tuesday's Daily)
Work was started yesterday morning on the laying of steel for the standard gauge railroad of the Arizona Commercial Copper company, which will connect the Blackhawk and Copper Hill mines with the Old Dominion. Almost all of the steel, ties and other material necessary are on the ground and construction will be pushed rapidly, as the management of the company is anxious to commence shipping ore as soon as possible. President Amster, who made a thorough inspection of the mines during his visit here, expressed himself last evening as being highly pleased at the manner in which new development work has been carried on during the last six months.

HEAD OF GLOBE CONSOLIDATED

H. B. Hovland, a Duluth Man, and Some Things He Has Accomplished

(From Wednesday's Daily)
H. B. Hovland, the president of the Globe Consolidated company and interested in other extensive holdings in Arizona, is in the city and will spend a considerable period in globe and the vicinity.
Mr. Hovland came out of the University of Minnesota with a technical education that he got by his own efforts. He went at once to the Masaba range. He could not wait to choose what he should do, and did the thing that came first to his hand, says the Arizona Journal. He went to work in the Auburn mine.
In those days there were as many opportunities for men of brains as there are now. Men who wanted their mining properties developed were not slow then, nor are they now, to recognize industry and capacity, and within a few months young Hovland was assistant mining engineer for the Minnesota Iron company. He was engaged in the earliest development work of the great Fayal mine and assisted in inaugurating the vast system by which the mine has been exploited.
In 1897 he became chief engineer for the same company and opened and operated many of the big properties on the range, the Auburn, Genoa, Elgin, Norman, Fayal and other mines. In 1900 he undertook extensive exploration work for Pittsburg iron people, and thus went, in a large way, into original work. In this his success was attested by the fact that the very biggest men in the mining world came to know him and lean upon his judgment. It was through this connection that he first went into the copper country, where he found a great field open to a man of his equipment.
He had to do with the location and development of some exceedingly rich copper properties. He, with T. H. Collins, "rounded up" the Junction mine, one of the constituents of the Superior & Pittsburg group, and his success became substantial in a large way, as well as professional. His exploratory and development work in the Bisbee district was important—just how important no one knows but himself and his close associates—and neither he nor they will tell.
His most important undertaking so far as his personal interests were concerned, was in the formation of the Globe Consolidated company, which is being developed on a scale of liberality that indicates a profound belief on the part of Mr. Hovland and his associates in its great wealth. They are not boasting, but developing, the property.
So much for the man and his work—which is said to have brought him very substantial returns even for these days of big figures in earnings. He is modest in his tastes, lives plainly, works hard and is apparently a bundle of organized energy. He takes his recreation at the model farm of John Uno Sebeanus with whom he has been closely associated for years, when in Duluth.

Mr. Hovland is accompanied by his wife and daughter.
T. T. Hudson, assistant secretary and treasurer of the Globe Consolidated company, arrived in the city last evening from Duluth, Minn. He will be here several days.
Robert A. Irion, one of the old timers in this section, is in from his ranch on the old Silver King trail. Mr. Irion is very successfully raising Berkshire hogs, for which he finds a ready market.
Judge F. S. Nave has gone to Phoenix to attend the session of the territorial supreme court. He expects to return Thursday evening and district court will reconvene Friday morning.
H. H. Freeman, smelter expert for the Mitchell Mining company and the Cananea & Globe, is expected to return this evening from a trip to El Paso. He will be accompanied by Mrs. Freeman.

J. A. Hibbs, who has been holding down a key at the Western Union office for the past two months, leaves this morning for Los Angeles, to which place he has been transferred. Mr. Hibbs is a good telegrapher and deserves success wherever he goes.
J. W. Casteel, manager of the Graham County Guards, was up from Stafford to spend Sunday in Globe. Mr. Casteel is after the appointment of clerkship of district court of Graham county, where there is a vacancy on account of the removal of George H. Smalley to this city with the United States court, of which he is clerk.

MARRIED IN TEXAS

Foreman G. Hanna, the Druggist, Takes a Charming Bride

(From Tuesday's Daily)
Foreman G. Hanna, proprietor of the Hanna pharmacy, was married at Detroit, Texas, a week ago this evening and is expected in Globe with his bride tonight. Of his marriage the Weekly Herald of Detroit says:

At the home of the bride's parents, Mr. and Mrs. Ed Wilson, last Wednesday night, F. G. Hanna of Globe, Ariz., and Miss Eve Wilson of Detroit were united in marriage. Rev. L. S. Ashburn officiating. The wedding was attended by only a few intimate friends of the young people, no cards having been issued, and the design of a quiet home wedding being carried out. Mr. and Mrs. Hanna left yesterday morning for their future home at Globe, Ariz., expecting, however, to stop at Stamford, Texas, for a day, to see the groom's parents at that place.
The bride is the youngest daughter of Mr. and Mrs. Ed Wilson and has been reared at Detroit. She is pretty, cultured and a most attractive and lovable young lady, enjoying the highest esteem and the merited admiration of all who know her.
The groom is a prominent druggist of his home town, and was at one time engaged in the drug business at Detroit. Generous, manly and of exemplary habits, his place in business and social life is an enviable one, and the happiness of the charming bride is safely placed in his keeping.
The Herald joins with all here and elsewhere who know them, in extending cordial good wishes for their future happiness.

(From Thursday's Daily)
Adolph Haag, an old-time resident of Globe and one of the most eccentric characters of this section, is at the county hospital in a very precarious condition, the result of exposure and insufficient nourishment. Mr. Haag has been living in an adobe house on South Broad street beyond the railroad offices. He has been living alone and despite his ill health, he has been, hermit-like, doing his own cooking and other necessary work. Several days ago his absence from about his premises was noted by neighbors and Deputy Sheriff Heron was notified. A visit to the house disclosed the fact that Haag had been suffering severely. There was no fire in the house and but little food in sight. Mr. Haag's condition was judged precarious and he was taken to the hospital night before last.
Mr. Haag's condition is not the result of poverty, as the old gentleman is well supplied with this world's goods, but apparently he has never had any great desire to separate himself from even enough of his bank account to permit of his living properly. He is said to be worth at least between \$10,000 and \$15,000.

Terrorized Redskins
Two miners named Rogers and Foster were fined \$10 in Judge Thomas' court yesterday afternoon. They were alleged to have gone to an Indian camp near Bloody Tank on the night of December 5, while intoxicated and to have brought terror to the hearts of the redskins, who were frightened from the camp.

ALLEGED HOLDUP

Railroad Man Causes the Arrest of Three Men

On a complaint brought by Charles Hussey, a railroad man, warrants were issued by Judge Thomas yesterday for the arrest of Harry Monhuder, Charles Meyer and Amado Sanchez on the charge of robbery. Hussey alleges that the three men held him up in the rear of a North Broad street saloon and relieved him of \$69 in hard earned cash.

GLOBE SIGHTS AND SILVER BELTLETS

(From Tuesday's Daily)
E. J. Menge of Tucson is a business visitor in the city.
C. A. Kennedy of Solomonville is spending a few days in the city on business.

Miss Buelah Wright and Miss Queen were at Solomonville Sunday for a visit with Mr. and Mrs. E. W. Clayton.

S. G. Campbell, who has been here for the last six weeks on mining business, will leave tomorrow for his home in Boston.

Attorney R. L. Alderman left yesterday morning for his home at Bisbee after spending several days here on legal business in the district court.

J. J. Keegan has received a carload of Lemp's beer from St. Louis. Mr. Keegan intends to deal in this brew to a considerable extent.

E. C. Bright left yesterday for the Payson country for the purpose of doing assessment work on a group of claims which he owns.

Donald H. Clingan of the Arizona Advertising & Posting Service is a business visitor in the city from Tucson.

W. A. Thomson and son of Payson Lee H. Stratton, district attorney-elect of Graham county, returned to Solomonville yesterday after spending Sunday in Globe.

N. L. Amster, president of the Arizona Commercial company, will leave this morning for Tucson and after spending a day there will leave for Boston.

J. J. Chamberlain has arrived in the city from Los Angeles to take a position as operator for the Western Union. Mr. Chamberlain is accompanied by his wife and daughter.

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MINING DEAL CONSUMMATED

\$300,000 Involved in Bonding of Rich Groups of Claims in Globe Mining District.

DEVELOPMENT WORK HAS ALREADY STARTED

Three-Compartment Shafts to Be Sunk on Two Properties Immediately—Claims Are Located Near Globe.

(From Wednesday's Daily)

The newest and latest big deal for mining property in the Globe district is one of the most important yet consummated and involves twenty-nine claims located within a half dozen miles of Globe, with a consideration which will aggregate \$300,000. The deal was made without one of the interested parties leaving the city, which tells more than words the value of property which can command such a figure and also the faith which is being shown in the district by those who are new to the vicinity.
The properties involved in the deal are the Ontes-Newman group of sixteen claims, which have been bonded from J. B. Newman, Philip Oates, Joseph Faulk and J. P. Faulk; a group of five claims adjoining and owned by W. D. Fisk, J. W. Bandhauer, A. A. Patterson and John Wog, and they have taken an option on the Taylor Woods group of eight claims owned by C. E. Taylor, Lyman C. Woods, J. J. Keegan and William Stevenson. The bonds on the two first named groups cover a period of eighteen months.

A Record Transaction
Negotiations for the deal started on the latter part of last October, when Attorney F. J. Elliott began securing options on the various desired claims, claims which were also desired by heavy interests other than those which secured them, as there were at least three large companies importuning the owners for options at the time. December 5 a force of men was put to work on the initial development work, which will be prosecuted with vigor and on a large scale under the supervision of F. C. Alsford, until recently of Clifton, who is acting as agent for the principles in the deal, the identity of whom, it is presumed, will remain "sub rosa," for a short time at least, neither Mr. Elliott nor Mr. Alsford being apparently willing to divulge the names of the people who are behind the deal, but the proportions of the deal make it certain that the interests back of the purchasers' end are important ones.

Much Ore in Sight
The first work on the properties, which are located five and a half miles northwest of Globe, will be the development of the Captain claim of the Ontes-Newman group and the Red Spring, which was owned by Patterson and Wog. Sinking for a three-compartment shaft has already begun on the Captain and a similar shaft will be sunk on the Red Spring. It is said that the Captain is a solid mass of ore and the shaft will be in ore from the grass roots, as an abundance of it was disclosed when the ground was prepared for the shaft. Three shafts will be put to work on the shafts on both properties immediately and a hoist for the Captain will be ordered within a week.
Cook and bunk houses, trails and wagon roads are almost completed and fifteen men are already employed on development work. The ground is contiguous to and similar to the Inspiration mine, which is showing great promise, and the Eureka, now being operated by I. N. Kinsey, which is also adjoining, proves part of the ground. Engineers who have been on the ground say that it is one of the heaviest mineralized sections of the Globe district and great things are expected of it in the near future.

New Business Block

The property adjoining the postoffice will be adorned with a new two-story brick building. It belongs to N. L. Amster, who yesterday arranged to have plans drawn for the building. It will have a frontage of fifty feet and there will be two store-rooms on the ground floor, with offices on the second floor. The building will cost in the neighborhood of \$20,000.

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MINERAL APPLICATION NO. 18 9. UNITED STATES LAND OFFICE. Phoenix, Arizona, October 16, 1906. Notice is hereby given that the Globe and Arizona Development Company, by Geo. R. Hill, its attorney in fact, whose postoffice address is Globe, Arizona, has made application for patent for the Red Oxide lode, Survey No. 2286, situated in Globe Mining district, Gila county, approximately in Sec. 17, T. 1 N., R. 16 E., described as follows: Beginning at corner No. 1, when U. S. M. M. No. 2, bears S. 79 deg. 38 min. W. 4850.2 feet, and the corner of sections 12 and 13 T. 1 N. R. 15 E. and corner of sections 7 and 18 T. 1 N., R. 16 E. G. & S. R. M. bears N. 62 deg. 48 min. W. 6547.6 feet, thence S. 42 deg. 17 min. E. 603.6 feet to corner No. 2, thence N. 54 deg. 14 min. E. 1500 feet to corner No. 3, thence N. 42 deg. 17 min. W. 603.6 feet to corner No. 4 thence S. 54 deg. 14 min. W. 1500 feet to corner No. 1, the place of beginning. The Amended Certificate of Location of the said Mining Claim being of record in the office of the Recorder of Gila county aforesaid in Book 8 at page 371 Records of Mines. Adjoining claims are: On the north, Limestone lode, unsurveyed; on the east by unsurveyed lode claims and on the south by the Iron King claim, unsurveyed, and a fractional claim belonging to Mr. James; and on the west by the Black Oxide lode claim.
MILTON R. MOORE, Register. First publication October 28, 1906.

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