

FINANCIAL

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Drawtender's Handsome Cottage "The Roost" The drawtender of the Steeplechase bridge is now nicely located in a roomy little cottage which is situated on the lower dock, and it's dollars to doughnuts that there is no one engaged in a similar pursuit in this vicinity that has anything on him in the line of comfort. It is the intention of the college boys stopping at Fenwick Hall over at Steeplechase to come down some fine night and warm up his home for him. The cottage will be known as "The Roost."

Mike Donlin Has Not Yet Been Signed (Special from United Press.) New York, July 21.—Mike Donlin, last year captain of the Giants but this year a vaudeville "star" who announced recently that he was willing to return to the baseball field if paid \$4,000 for the remainder of the season of 1909, has not yet been signed.

Hibernians' New Plan From National Board Boston, July 21.—An official statement from the National Board of officers and Directors of the Ancient Order of Hibernians of America, issued here, contains a report on the work of the envoys, Matthew Cummings of this city, National President, and the Rev. Philip J. O'Donnell, Massachusetts, State Chaplain, sent to Ireland last year to bring about affiliation with organizations there. The report explains that hereafter a card executed by either of the two bodies in Europe shall be honored by the Ancient Order of Hibernians in America and the lawful holder be eligible to membership in any division of the order in America and entitled to the same privilege as the American member. A resolution revising the system of dealing with members who assail the organization or the officers, passed at the last National convention, also is made public. It says: "In the future any member of our order who assails the organization or any officer or member thereof over his own signature in the public press shall be at once requested by the President of his county to retract publicly his statement, and if he refuses to do so he shall be permanently suspended by the county President pending retraction, subject only to an appeal to the National Board."

Vanderbilt Fined \$10 Though He's Abroad New York, July 21.—When Cornelius Vanderbilt was called yesterday in Special Sessions to answer to a charge of oversteering his automobile on Madison Avenue, between Fifty-third and Fifty-seventh Streets, on June 28, Frank L. Polk, his counsel, said the car was going at the rate of thirty miles an hour and would not be able to appear in person. When Mr. Vanderbilt was arraigned in the police court at the time of his arrest, he pleaded not guilty, giving his age as 35 years and his address as 677 Fifth Avenue. Mr. Polk told the court that the charge made by Policeman Faber, who arrested Mr. Vanderbilt, stating that the car was going at the rate of thirty miles an hour would not be disputed. Mr. Vanderbilt was found guilty, and the choice was given him of paying a fine of \$10 or going to jail for two days. Mr. Polk paid the fine.

Belmont Recovers Realty Valued at \$7,000,000 New York, July 21.—Real estate in Manhattan and the Bronx valued at \$7,000,000, it was learned yesterday, has been transferred back to August Belmont by Nathaniel M. Rothschild of the London, Paris and Berlin banking firm. The same property was transferred by Mr. Belmont to M. Rothschild last year, and it was intimated then that the conveyance was much in the nature of collateral for a loan from the Rothschilds. The deeds were drawn in October, 1907, but were not recorded until the following January, when the transfer became known for the first time. The deeds that last week were not made public at all, and it was only learned yesterday, through deeds recorded in the Registrar's office, that they had been conveyed to Mr. Belmont the Park Row Building, at 13 to 21 Park Row; a plot of five lots at the northeast corner of Fifth Avenue and Eighty-first street, and parcels in the Bronx, in Mott Avenue, the Harlem River, and in 138th and Exterior streets.

Going to Take a Vacation? IF SO, take a second pair of Glasses or Spectacles with you—our Expert Optometrist in attendance will, without further examination, duplicate perfectly the Glasses you wear today or prescribe the others should your eyes demand it. See him for any trouble of the eyes and obtain relief. Examination free. M. J. BUECHLER The Reliable Jeweler and Optician 48 FAIRFIELD AVENUE

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JOHN F. KEANE & CO. Read their adv. on Page 7 CHINESE LOAN PLEASES CRANE United States Now Has Interest in Hankow Railroad Project. ONE-FOURTH COMING HERE New York, July 21.—Information from Peking promising a settlement of the Hankow railroad loan question favorable to the United States was received with gratification by Charles R. Crane of Chicago, recently appointed Minister to China, who is now in New York. Mr. Crane said that this country was particularly anxious to have equal participation in the loan, because it represented the first great public work under the new policy of the Chinese government favorable to foreign enterprises and under the policy of the United States toward the eastern situation as laid down by President Taft. "The precedent is what we want to establish," he said, "after that the task of this government to maintain its position with the European powers in the East will be less difficult." The news from Peking came while Mr. Crane was discussing the topic, among others, with representatives of J. P. Morgan & Company and Kuhn, Loeb & Company. As conveyed in the dispatch, representatives of European bankers in Peking have recommended to their principals that the settlement asked by the representatives of the United States be accepted. At the same time the State Department at Washington was officially informed that details of the loan would be satisfactorily arranged. The proposal under consideration is to increase the original \$27,500,000 required for the loan by one-third, allowing the United States to share equally with England, Germany and France, without cutting down the portions originally allotted to those countries. In discussing the matter, Mr. Crane took pains to make it plain that the desire of the United States to participate in the loan was not due to hope of financial gain. "Our bankers," he said, "are patriotic in the matter. They have no expectation of an unusual profit, beyond a possible 4 per cent. But they realize what this matter means to our prestige in the East, and to our future commercial opportunities. While no such consideration will be taken in distributing the loan, the allotment we desire would increase the opportunities of American manufacturers to share in the contracts for building and equipping the new railroad and aid the merchants of this country in their competition for Chinese trade. "The proposed railroad is a great enterprise. Its length, I think, will be 1,000 miles, and it will tap one of the richest parts of the empire. Plans are on foot for the construction of another road of equal extent and importance." Mr. Crane said he understood Russian bankers had asked for a portion of the Hankow loan; but he believed that the Russo-Japanese war had left neither of these countries in a condition to share financially in Chinese enterprises at present. Mr. Crane expects to leave for his new post about the first of October. He said that he would probably be in New York at least once a week between now and then. Before his departure he will see W. W. Rockhill, whom he succeeds at Peking, who is now in this country on a short leave before assuming his new duties as ambassador at St. Petersburg.

PLUNGER LIVERMORE MISSING FOR WEEKS New York, July 21.—Jesse L. Livermore, whose ups and downs as a plunger in stocks, cotton and wheat were widely chronicled in 1907-8, has been missing from his accustomed place in the offices of E. F. Hutton & Co., of 35 New Street for several weeks, and his name has been erased from the door of one of the inner offices in which he used to make his headquarters when his profits were large. Inquiries about him were received with some impatience at the office of Hutton & Co. It was current gossip yesterday in the brokerage offices that Mr. Livermore had been a heavy loser on the short side of cotton and wheat. In August last year he was reported to have been one of the leaders of the bull pool in cotton which collapsed disastrously after fighting the decline for more than a week. When the market finally went to pieces with a drop of \$2.50 a bale he was reported to have lost close to a million. Before that time his profits from cotton and wheat operations were said to have amounted to over \$2,000,000, and he was pointed to as the most successful of recent plungers. He first became prominent as a speculator in the bear market in stocks in 1907, when he is said to have run an original stake of \$25,000 up to \$250,000. After a number of heavy setbacks he got \$50,000 together, which he ran up to over \$2,000,000 before his disastrous bull operations last year in the cotton market. This Spring he is said to have turned bear, and it is on that side of the cotton and wheat market that he is now reported to have met the reverses which account for his recent absence from his old haunts. On July 17, D. Hutton, one of the board members of E. F. Hutton & Co., withdrew from the firm, forming a new partnership with his father, although continuing to make his headquarters at the New Street office of E. F. Hutton & Co.

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