

# Finance, Real Estate and Insurance

## World of Finance

### WEEKLY MARKET LETTER.

(T. L. WATSON & Co.)

The Mexican crisis appears to be past. At least the El Paso conference has resulted amicably and no "scuttle" orders to American forces in Mexico are imminent. The question of our relations with Germany, growing out of the submarine controversy, is awaiting President Wilson's verdict on Berlin's reply to our last note.

In his annual report, President John D. Ryan, of the Anaconda, who weighs his words carefully before speaking, says: "It is believed that the resumption of peace in Europe will, with periods of brief intervening periods of readjustment, be accompanied by an enormous demand for copper when industrial activity is resumed and the work of rehabilitation undertaken." This industry is deemed assured for a brief intervening period of readjustment, and full sales of output for 1916 and 1917. But a new factor is to be felt in the rise in silver, which precious metal is very largely a by-product of copper, lead and zinc. In 1915, the country produced 8,000,000 ounces of silver in 1915, the like amount will probably be sold this year at an advance in price of 25 cents a ounce. This would mean \$2,000,000 more earned by Anaconda equal to 38 cents a share on its stock. A dividend of \$8 a share per annum seems conservatively warranted by Anaconda, on the present \$6 rate the market price of the stock yields 10% per cent. The German answer to the submarine note on Friday morning was unexpected, then and was construed, if the market can be taken as a factor as unsatisfactory, and sharp declines occurred but a steadier market prevailed, and as we have above said, waiting on Washington is now in order. Wall

street is most always inclined to discount events and as a rule anticipates them, values have not been taken from our good securities even by reaction in prices.

### PENNSYLVANIA IS GREATEST BASEBALL RECRUITING GROUND

It is a well known fact that Pennsylvania produces more big league stars than any other state in the Union, and the moguls of the majors will thus hail with delight the annual of the new Pennsylvania league, which is scheduled to begin its season tomorrow. The baseball war and business depression of the last two years has almost completely wiped out the Pennsylvania cities of professional baseball, but since the return of the game to favor there has been a great rush of promoters to launch clubs in the prosperous industrial cities of Father Penn's state. As a result there will be league baseball in nearly all of the larger cities of the state. In addition to the Pennsylvania league, which has an eight club circuit, all in Pennsylvania, the new Atlantic league, which is also scheduled to open tomorrow will have four of its six clubs in Pennsylvania. They are Reading, Allentown, Pottsville and Easton, the circuit also including Wilmington, Del., and Paterson, N. J. Reading and Allentown were awarded franchises in the Pennsylvania League, the other cities being Harrisburg, York, Lancaster, Altoona, Johnstown and Lebanon. The Blue Ridge League, the Interstate League, and other minor organizations, will also operate clubs in a number of other Pennsylvania cities and towns. Scranton and Wilkesbarre are in the east, New York State leagues.

### ANNIVERSARIES OF RING BATTLES

1892—Billy Plimmer defeated Tom Kelly in 10 rounds at Coney Island. Billy was an Englishman and a native of Birmingham, the city which has turned out more top-notchers than any other in the United States. The fight between Plimmer and Kelly was announced as for the bantamweight championship of the world, both boys claiming that honor when Geo. Dixon entered the featherweight ranks. Plimmer made a great reputation on this side, and successfully defended his honors against Joe McGrath and Jerry Barnett. Billy also toured America meeting and defeating his weight. In 1903 he was matched to fight George Dixon for four rounds at catch weights in Madison Square Garden. The colored boy weighed 120 pounds and Plimmer fought at 115 and could make 112. A great crowd turned out and the betting was 10 to 1 with Dixon the favorite. The black boy got the surprise of his life that night, for master of ring science that he was, he was outboxed in cleverness by the Englishman, who won the decision by a wide margin. Plimmer was never defeated in America, but lost to Pedlar Palmer when he returned to England in 1898.

### BASEBALL BITS

Poger Beckinpugh has been hitting lately and often gets the Yankees played their last game at home. In the seven games of the present trip, at Philadelphia and Boston, Peck has cracked out eleven hits, including a double and a home run.

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The question of Preparedness is one in which we all are or should be vitally interested at the present time, and we naturally look to see what the officials identified with the administration at Washington are doing in this direction. It seems to us that Secretary Daniels is beginning at the wrong end for aid to his Naval Defense program in the matter of motor boat mobilization. He should avail himself or the government should, of the material that the country has in hand, that is, our Mercantile Marine. It may be a matter of surprise to some people that the United States mercantile shipping on June 30, 1914, amounted to 7,928,483 tons, while on June 30, 1915, the amount was \$8,389,429 tons or an increase in one year of 460,741 tons, and from June 30, 1915, to the present it is estimated that several hundred thousand tons have been added. The country needs a great deal more increase than that and it is to be hoped that it will show a further material increase before the year is out. The country also needs a lot of officers for the naval service. They could take the officers now in the Mercantile Marine and enroll them in the Naval Reserve with suitable rank and then a certain amount of time should be given to practical work and drill, say a month a year to qualify and accustom them to the duties required. The government should pay a small retaining fee to these officers in order to command their services, and in addition they could be paid for their actual months of duty according to their rank. And why not follow the English method of allowing mercantile officers belonging to the Reserve to enter the navy for 12 months' service, during which time they could be on the active list. All this would be an inducement for competent and qualified men to seek appointments in the Naval Reserve, and certainly that is what the country needs for our army and navy. A lot of the motor type belonging to civilians would follow and would be useful later as a factor in the case of actual warfare. Men are what we need—qualified men for our navy, as well as for our army and navy. The part of the government and its officials is absolutely demanded at such a critical period as this. Will our officials and our legislators at Washington wake up to the dangers of this situation and the fact that Preparedness does not mean war? It means a protection from it. These topics are not direct financial ones, but indirectly they have a decided bearing on all financial matters of American and we therefore include them from time to time in our weekly letters.

salary limit of \$1,600 a month for a whole ball club looked like piker's money to them. "Why, in the old days," they smiled, "we used to get a manager alone twice as much as that." And it was true. Some of the best pilots in the business were at one time or another engaged by the clubs to fly up as much as \$5,000 to cover the monthly salary roll. Now that the memories of these glad, mad days are vanishing, and a new generation of fans has sprung up, baseball is under less popular conditions may have a chance to succeed in the state which is baseball's greatest recruiting ground.

### STOCK MARKET

New York, May 9.—Opening—There was a fairly even distribution of gains and losses at the opening of today's trading on the stock exchange. Mexican Mercantile Marinas, Industrial Alcohol and less prominent issues leading from fractions to over a point, while United Fruit, General Electric and leading rails were distinctly stronger. In fact, the movement in railroad issues soon dominated the market. Union Pacific, St. Paul, Reading and Lehigh Valley rising over a point with a fair demand for other representative shares of the same class. Initial declines were largely wiped out before the end of the first half hour, but specialties continued their irregularity.

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## New York Stock Exchange Quotations

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

Table of stock exchange quotations for May 9, 1916, listing various stocks and their prices.

### Boston 1:30 P. M. Prices Reported Over Private Wires of T. L. Watson & Co.

Table of Boston stock prices reported over private wires of T. L. Watson & Co.

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## Does Your Bank Fit the Exact Needs of Your Business?

It should, in order for you to reap the fullest benefit from your banking connection. In short, there must be a point of contact. The Bridgeport Trust Co. wants to be more than a safe deposit for your funds. It wants to ascertain how it can contribute to your success. Open a Checking Account. Put us to the test.

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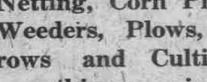
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CHICHESTER'S PILLS



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Dr. Andrew M. Ewing

## Farmers' Supply & Roofing Co. 256 MIDDLE ST.

## RHEUMATISM MEDICINE FREE

We want the name of every person everywhere who is suffering from rheumatism, so we can send him a free sample bottle of Hill's Rheumatic Remedy. We don't care how long or how severe he has had it, as the cure is very few cases that have not yielded and been thoroughly cured with it. It works at once. In twenty-four hours it stops the pain. Don't take our word for it—test it at our expense. This is not a new untried thing. For twenty-five years it has been regarded by physicians as practically the only certain treatment for this terrible disease.

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Hearing de construction of sewers in sundry streets.

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## FINANCIAL

1866 FIFTY YEARS 1916

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T. L. WATSON & CO. BANKERS CORNER MAIN AND JOHN STREETS

## LEGAL NOTICES

Notice is hereby given to the taxpayers of the City of Bridgeport that the taxes on the grand list of 1915 are now due and payable at the Tax Collector's Office, Room 8, City Hall.

STATE OF CONNECTICUT, DISTRICT OF BRIDGEPORT, ss. PROBATE COURT.

Estate of Pamela Carroll, late of the town of Bridgeport, in said district deceased.

The Court of Probate for the District of Bridgeport, hath limited and allowed six months from the date hereof for Creditors of said Estate to exhibit their claims for settlement.

THOMAS E. CARROLL, Executor.

OFFICIAL NOTICE

To whom it may concern: Application having been made by W. H. Farrell, of this district, for change of name of the gas yacht "Haida," and the full requirements of the law having been complied with, the Commissioner of Navigation, under date of April 27, 1916, has authorized the change of name of the said gas yacht "Haida" to that of "Mystery."

JAMES L. McGOVERN, Collector of Customs.

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Leave Bridgeport, Pequonnock Wharf, foot of Union street, daily except Sundays, at 8 a. m. Returning, leaves New York daily, except Sunday, Pier 27 E. R., 3 p. m. Due to Bridgeport 7:15 p. m.

J. H. COSGRIFF, Agent, The New England Steamship Co.

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## NOTICE

BRIDGEPORT HYDRAULIC COMPANY NO. 820 MAIN STREET

Water rates for the quarter ending April 1st, 1916, are NOW DUE and payable at the office of the Company, No. 820 Main Street. All bills must be paid on or before April 15, 1916.

Business hours on Saturdays from 8 A. M. to 12 M. For the accommodation of the public the office will be kept open from 8 A. M. to 8 P. M. Mondays, April 3rd and 10th, 1916

## PATENTS

A. M. WOOSTER, attorney-at-law Late Examiner U. S. Patent Office 1116 MAIN ST., SECURITY BLDG.

LOSS OF APPETITE, LOSS OF WEIGHT, SLEEPLESSNESS, ETC.

are all overcome by Recuperants. They are made after the formula of Dr. Albert Robin, the famous French physician, and are being used very largely in Paris and other European capitals.

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Recuperants are for sale at all drug stores at 50c and \$1.00 per package or will be sent direct upon receipt of price.

Curta Chemical Co., No. 414 West 23rd St., New York, Distributed in Bridgeport and vicinity by E. D. Hartman, No. 81 Fairfield Avenue—Adv. 31 as