

PRESIDENT'S MESSAGE

Transmitting to the Senate the Hawaiian Treaty,

Washington, Feb. 17.—The message of President Harrison transmitting to the Senate the treaty of annexation with Hawaii, the letter of Secretary of State Foster to the president, and the treaty itself, are as follows:

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TRADE AND TRAFFIC.

The Business Outlook Throughout the Country as Seen by R. D. Dyer & Co.'s Weekly Review—The Deposition of the Gold Reserve, the Financial Situation of the United States, and the Course of Business Generally—Business Outlook—Business Outlook.

New York, Feb. 18.—R. D. Dyer & Co.'s weekly review of trade says: Anxious efforts by the banks for an issue of bonds by the treasury and refusal of the senate to authorize it caused much apprehension and excitement during most of the week.

The present situation of the Hawaiian islands is a subject of much interest to the public. The Hawaiian islands are a subject of much interest to the public.

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THE APPOINTMENT OF GRESHAM

Mr. Cleveland's Action in Keeping with Democratic Principles. In all essential things Gresham is a democrat. His sympathies are now and always have been heartily with the people.

After Mr. Harrison took the helm there was some reduction, but the reserve ranged from \$13,000,000 to \$12,000,000 until December, 1890, when it suddenly fell below \$10,000,000, and it has been much below that figure at almost all times since then.

But it was the silver purchase act of that year that shut off gold receipts and drove that metal out of the treasury and out of the country.

In February, 1891, there was a recovery to an average holding of nearly \$14,000,000, but since then the reserve has been dwindling until now it would be below the \$10,000,000 held against greenbacks but for the voluntary action of the New York banks in turning over gold certificates in exchange for greenbacks.

Meantime the deliberate republican policy of emptying the treasury has been so successful that there is nothing left to exchange for gold to meet foreign export demands, and the air is full of talk about issuing bonds under the present administration.

It is a matter of fact that the probability that it will be necessary to resort to this expedient, Mr. Harrison will not take the step if he can avert it, but there is no indication of any reluctance on his part to make it necessary for his successor.

An excellent example of the kind of reserve, subject to taxation, toward the unknown extent for export, and a consequent necessity for increasing the interest-bearing debt—these are the legacy of the republicans to their democratic successors.

And yet they will not cease to throw stones back at a general plan for the issue of \$25,000,000 of a like legacy to their republican successors thirty-two years ago.

CHICAGO HERALD.

BLAINE'S ACKNOWLEDGMENT. The Late Statesman Feared for the Fate of the Republic.

The most interesting of the letters of the late Hon. James G. Blaine, posthumously published, is given to the public by the Boston Globe.

The name of its recipient is not printed for obvious reasons, but the letter itself is taken by Mr. Blaine toward the republican party for the last two years of his life.

IT MADISON PL., WASHINGTON, D. C., SATURDAY, NOV. 8, 1892.

MY DEAR MARY:—I have your very interesting note because she considers me the party in interest, but as regards diet and health, I have no substantial wheat and thanks for the sound advice in the field of politics.

The hopeless feature is that the younger man who controlled the last house was in the majority after the victory of the beggar on horseback who always rides to the devil.

Very sincerely, JAMES G. BLAINE.

Mr. Blaine's hostility to the three great measures of republican policy during the last four years, the McKinley tariff, the force bill and the silver act of 1890, he was little hands me to conceal, but it had been generally assumed that such was his confidence in himself that he believed he could induce the party to abandon those measures and under his leadership induce it to start out in different paths.

So far as the McKinley tariff is concerned, he succeeded to a considerable extent, for in the late canvass the reciprocity or Blaine feature of the McKinley tariff was the only feature of that measure, except free sugar, which the republican party undertook to defend.

This letter shows that two years ago Mr. Blaine regarded himself as having been thrust aside, and expressed no confidence in the fate of the republican party. How steadily events have since confirmed his prediction is current history. The republican party learned nothing from the defeat of 1890 after the act of 1890, he was little hands me to conceal, but it had been generally assumed that such was his confidence in himself that he believed he could induce the party to abandon those measures and under his leadership induce it to start out in different paths.

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A PARTY OF THE PAST.

The Old Republican War Whoop Has Lost Its Terrors. If the republican party showed signs of repentance and a desire to reform, its present plight would arouse universal pity.

Most of its membership is as old as to any line of policy and appears to be in the hands of a few, along as an organized opposition. It has been discredited by the people and ousted from the control of national affairs.

True, some of its ambitious members, who aspire to future recognition, see the necessity of having an issue which will give them a platform.

A number of influential republican papers have taken the same tack and the fluttering of the sanguinary garment can be seen in several directions.

The reason for this is that the general public is not behind this movement, and it is not difficult to figure out. They expect to gather their campaign material from the proposed revision of the pension lists.

They will appeal to the old soldiers and the sectional prejudices so long kept alive by the g. o. p. Of course they are making a mistake, but they are the republicans in these latter years.

The civil war can never again be made an issue. Union veterans are not going to rise up with indignation protest because deserters, bounty jumpers and frauds of every grade are eliminated from the lips of those living pensioners from the government.

That familiar old war-whoop of the republican party has lost its terrors to the people of the north. It has too often tricked them into a course both unwise and ungenerous.

The republican party must be born again before it can have any chance of assumption of power. Its victories on war issues have been many, but the last one is scored. Too many men have been born since the war and grave economic questions are now paramount with the people.

Mr. Clark and his friends will do well to reconsider.—DETROIT FREE PRESS.

A LEGACY OF RUIN. The Republican Policy of Emptying the Treasury.

During the latter part of President Arthur's administration there was a considerable reduction in the amount of gold on hand by the government.

Secretary Folger has pursued a policy which indicated that he did not appreciate the importance of a strong reserve, and his successor, Mr. McCullough, did not have time to repair the mischief that had been done during the time he was in office before the expiration of Mr. Arthur's term.

At no time, however, was there any approach to the present depletion. When Mr. Manning took charge of the treasury department there was a speedy improvement, and at no time during Mr. Cleveland's administration was there any doubt as to the sufficiency of the reserve.

The gold owned by the government increased until at the end of March, 1888, it reached \$18,818,000, and at no time from that date to the close of Mr. Cleveland's term did the total fall as low as \$14,000,000.

CHICAGO HERALD.

GOV. M'KINLEY RUINED. By the Failure of a Friend for Whom He Had Heavily Indorsed.

YOUNGSTOWN, O., Feb. 18.—Robert L. Walker, a prominent capitalist, yesterday made an assignment of his estate. The failure will be far-reaching in its effects, involving Gov. McKinley and the latter may lose every dollar he possesses.

He has indorsed the bankers paper to for \$20,000 to \$50,000. If it reaches over \$20,000 the government will be ruined. Walker organized the Youngstown stamping works, and was interested in the Girard stove works, and in coal mines at West Newton, Pa., and Salsineville, O. He is also proprietor of the Girard savings bank and the Farmers National bank of Poland.

Both these institutions claim to be able to withstand the crash.

Late yesterday afternoon the Girard stove works made an assignment. Liabilities, \$30,000; assets unknown.

Walker's debts are said to be \$200,000, and his paper, indorsed by McKinley, is held by many banks. The government will have to liquidate the Ohio society at New York to-night, but he was hastily summoned here to look after his financial affairs.

Suit for Damages Filed. CHICAGO, Feb. 18.—Mr. Bryfogle, ex-president of the Monon, yesterday filed suit against W. L. Wilson, of Chicago, for \$15,000 damages, in which he charges that Wilson is trying through a suit previously brought by him before Judge Graham in the United States court and which was decided in favor of Bryfogle on Wilson's evidence alone to blackmail Bryfogle by clouding the title to his property.

J. Sterling Morton, of Nebraska, for Secretary of Agriculture. LAKEWOOD, N. Y., Feb. 18.—Mr. Cleveland last evening announced that J. Sterling Morton, of Nebraska, who visited him at his request yesterday, was tendered the secretaryship of agriculture and had accepted the office.

Mr. Morton is one of the most prominent democrats in the state of Nebraska. He has been in the legislature, and was talked of as a candidate for governor last fall. Very little is known of him in the east, but he has been a prominent figure in the west for a number of years.

The National Financial Situation Said to be Improving. WASHINGTON, Feb. 18.—The treasury shows improvement. Heavy receipts and smaller expenditures have had the effect of showing a gain in the net balance, which for the past few days had dropped down to a dangerously low margin.

To-day it is about \$25,000,000, of which \$10,000,000 is in subsidiary coin and \$15,000,000 is in national bank deposits. The margin a few days ago was only about \$23,000,000, which, taking into the two items named, leaves to the treasury with a very narrow margin to work on.

CHICAGO HERALD.

CHATTANOOGA, Tenn., Feb. 17.—Yesterday afternoon at Jasper, the county seat of Marion county, a double hanging occurred in a hard rain. John Turner and Floyd Polley died on the scaffold for the murder of George Dawson, near South Pittsburg, some months since.

Fought to the Death. CATTLETOWN, Ky., Feb. 17.—Scheler Quinlan and John Ewing, railroad laborers, fought with pistols yesterday, three miles from here, over a girl. Ewing was shot five times, and as he expired fired two bullets into Quinlan's abdomen, wounding him fatally.

St. Gov. Bishop, of Ohio, Dying. JACKSONVILLE, Fla., Feb. 17.—It is thought that ex-Gov. E. M. Bishop, of Ohio, who has been sick here for a month past, cannot live longer than twenty-four hours. He is falling rapidly.

CHICAGO HERALD.

THE ART OF CONSIDERATION. Characteristic of Ladies in Various Countries.

The women who have longest kept place as social favorites seem to have been those who held sway through the magic power of sympathy with their followers.

Men tire of crowding around a mere beauty to receive subdivided portions of her attention, and join with each other in ringing the changes upon her charms.

It is almost invariably, after the first season of the career of a much-discussed belle, to see her pass into the keeping of a few "regulars" of society, while the general public is content to stare at her and let her go.

The incessant demand for homage, the air of ownership which she surveys every gathering of people, isolate her from the personal relation that is the foundation of genuine popularity with