

The Broadway Bank.

(St. Louis Post-Dispatch.)

Examination of the affairs of the closed Broadway Bank, Broadway and Soudard street, has shown that Edward Belsbarth, president of the bank, was trustee for a \$500,000 bond issue of the Wayne Farms Co., now under investigation by postal inspectors. The Broadway Bank is designated, in the bonds, as the place of payment.

The Wayne Farms Co. was formed to deal in land in Wayne County, and in other Southeast Missouri counties. These lands were the former holdings of the Orah Land Investment Co., in connection with which John T. Long and Mrs. Orah Ridgely have been indicted at Belleville, Illinois. Suits in St. Louis and Illinois courts, for sums aggregating more than \$200,000, have arisen from these land transactions.

Belsbarth told a Post-Dispatch reporter that the Broadway Bank did not hold any of the paper of the Wayne Farms Co., and the institution had not been connected with the land company in a financial way. He said that his connection with the Long-Ridgely schemes had not resulted in the loss of any money either to the bank or himself.

The Wayne Farms Co. was incorporated last June by John Wilson, Charles J. Griffith and William F. Kelly, residents of Southeast Missouri. It is being operated by H. E. Carey of Chicago, president and manager; Edward Bottenberg and David Glass of Roshyville, Ill. Bottenberg is secretary.

It is incorporated for \$500,000, the capital stock being divided into 20,000 shares of the par value of \$25. Its land holdings consist of 4960 acres conveyed to it by Orah Land and Investment Co. The lands and other holdings of the company are listed at high figures. A tract of 2000 acres, which was sold to the Orah company by the Concrete Investment Co. at \$3 a n acre, is listed at \$70 an acre.

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GRAND AVENUE BANK

OF ST. LOUIS, MO.

Capital and Surplus, \$150,000.00

COMPARATIVE STATEMENT OF DEPOSITS

March 4, 1906	\$ 117,736.00
1907	136,846.71
1908	142,413.20
1909	553,345.20
1910	607,390.23
1911	785,133.57
1912	1,008,666.37
1913	1,187,604.25
1914	1,287,124.62
1915	1,319,455.66
May 1, 1915	1,418,739.22

The usual Interest Paid on Time Deposits and Savings Accounts

GEORGE W. CLARKSON, PRESIDENT.

WM. R. EDGAR, President. E. D. AKE, Vice-President. MANN RINGO, Cashier.

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IRONTON, MO.

CAPITAL \$10,000 SURPLUS \$16,500

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J. R. BALDWIN, WM. T. GAY, President, Vice-Pres't.

JNO. SCHWAB, Sec'y & Treas.

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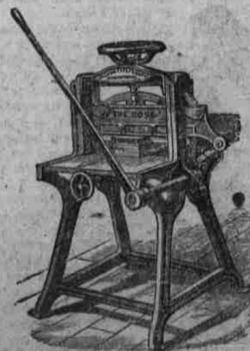
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