

SHARP RALLY IN STOCKS

Strong Reaction Follows a Lower and Active Opening.

Sugar Refining and the Steel Industries Lead in the Change—Local Traction Issues All Firm—Third Avenue Recovers Some of Its Lost Ground—London Not a Buyer.

NEW YORK, March 3.—The Stock Market opened active and lower, particularly for sugar refining and the steel industries. Subsequently, however, it enjoyed a very sharp rally, apparently on the closing out of soon traders' contracts incidental to the end of the week. There was little commission house buying and no evidence in any quarter of any increase in outside interest.

Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1419 F Street.

Table with columns for various stock categories: GOVERNMENT BONDS, DISTRICT OF COLUMBIA BONDS, MISCELLANEOUS BONDS, NATIONAL BANK STOCKS, SAFE DEPOSIT AND TRUST COMPANIES, INSURANCE STOCKS, RAILROAD STOCKS, TELEPHONE STOCKS, MISCELLANEOUS STOCKS, TITLE INSURANCE STOCKS, and CHICAGO GRAIN AND PROVISION MARKET.

The Stock Market, recently slipping in many ways, kept up its record this morning by advancing steadily during the entire session, and especially after the appearance of the weekly statement which was used by the banks during the entire winter.

The figures of the statement are as follows: Reserves decreased \$6,077,000, loans increased \$9,671,000, deposits increased \$2,000,000, specie increased \$1,907,000, legal deposits decreased \$2,400,000, circulation increased \$2,000,000.

The sugar advance after the bank statement was one of the complete surprises. The stock was strong during the entire session, and it is written to encourage me.

Washington Stock Exchange. Sales—United States 48, registered, \$100 215 2-5; United States 3's, registered, \$600 111 1-4; United States 3's, coupon, \$100 111 1-4.

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COUNT DE CASTELLANE'S VIEWS.

He Writes "The Two Imperialisms." PARIS, March 3.—Count de Castellane has an article in the "Gaulois" evidently inspired by the recent visit to the United States, and entitled "The Two Imperialisms," in which he draws an analogy between British and American imperialism.

After pointing out that the Americans are taking sides over the Transvaal, he says: "If imperialism should triumph definitely in the United States the Latin, Germanic, and Slav nations will have to defend themselves against the united force of a union of all the Anglo-Saxon forces."

In concluding the article, Count de Castellane says: "I pretend neither to criticize nor to teach. I speak as a Frenchman who foresees a great role for the United States in the future, and who wishes this immense force to act in accordance with the right against her. I speak as a sincere admirer of the country, of its progress, and its truly democratic institutions, and finally as a man profoundly loyal to the Anglo-Saxon world, and to the high moral principles which it has always shown to all those who visit it as friends."

The future shows us a union of two democracies and not two imperialisms.

FOUGHT OVER A MATCH. A Fatal Termination to a Georgia Quarrel.

ATLANTA, Ga., March 3.—After a quarrel over a match, W. Lusius Adkins shot and killed his friend, Edward Brooks, the affair occurred on the fourth floor of the dry goods house of J. Regenstein last night about 10 o'clock. There were no eye-witnesses to the killing, although the facts at hand corroborate the story of young Adkins, who represents that he killed his friend in self-defense.

A HOOSIER HERO'S RIDE. He Made a Jump Great Logs that Lay in His Way.

It was a mere incident, but saved the life of a young man in the Northwest. The main body of the army engaged against the British and Indians in the Northwest was camped on the Maumee River, and it was late in the afternoon that the pickets on the outskirts of the Army saw approaching the utterly exhausted hero and rider. The Indians here abandoned the chase, and young Crist, when he found himself safely within the lines of the United States forces, fell fainting from his horse.

THE METHODS OF SWEDEN. Able Alone to Take Care of Her Merchant Marine Service.

Sweden evidently believes in the old saying, "Every tub must stand on its own bottom." Owing to Sweden's geographical position, almost all articles of merchandise with foreign countries are conveyed by sea. Fifty-two per cent of the imports in value is carried in Swedish ships, and of the exports trade 42 per cent. In the Swedish merchant service are 1,908 steamers of 277,492 tons, and 1,784 sailing vessels of 277,282 tons.

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