

WALL STREET OPTIMISTIC

Stocks Advance on the News of the Railway Agreement.

Large Gains in the Issues Chiefly Affected by the Deal—Other Securities Strong in Sympathy—The Bank Statement Considered Fairly Good.

NEW YORK, June 1.—The announcement made at the close of business last night respecting the settlement of the controversy in Northern Pacific affairs, was the determining influence in the Stock Market upon the opening of the business this morning. Advances were everywhere common and extremely pronounced. As was to be expected, the railroad list absorbed the bulk of speculative interests.

The leaders in that quarter were Union Pacific, St. Paul, Missouri Pacific, Texas and Pacific, the Erie shares, and Pennsylvania. Among the industrials the United States Steel stocks were conspicuous in an early advance of several points. The local traction issues and the specialties also showed strength, but were comparatively dull.

The early cables showed the London market for American stocks at substantial advances from parity with the local closing figures of yesterday. The Atlantic issues and the United States Steel stocks were in particular request there. Upon the opening of business, foreign houses executed heavy buying orders in this market.

Expectations were quite general that the bank statement would make a fairly good showing, in view of the heavy gold exports of the week, but even the usual interest taken on Saturday in the matter was overshadowed by the Northern Pacific announcement. The statement when it appeared was considered fairly good.

It was generally felt that by reason of the agreement between the parties in interest in the Union Pacific and Northern Pacific properties, that a veritable unity of control had been established far beyond any of Wall Street's wildest dreams. It was also felt that by reason of the settlement of the rate and traffic situation in the Northwest, that had been settled for an indefinite period and it was on this account that St. Paul and other independent stocks were likewise aggressively strong.

New York Stock Exchange.

Table with columns for various stock categories: Open, High, Low, Close. Includes items like American Copper, American Sugar, American Tobacco, etc.

The Stock Market was very strong and active for the closing of the week. The opening quotations showed important gains over the close of yesterday, and the short session developed further important advances in many securities. The close was at and near the top throughout the day. The business was dominated by the characteristics of the recent market, heavy buying by important interests, a better demand from the public and pronounced bullishness among the professionals. London was also a heavy buyer.

The bank statement figures were as follows: Reserves decreased, \$3,525; loans increased, \$7,482; deposits increased, \$1,122,800; deposits decreased, \$1,601,500; circulation increased, \$1,181,300; circulation decreased, \$1,110. The showing is actually better than the condition of the banks. The system of averages shows only a slight half of the amount of gold lost to Europe. This item will be made up next week.

The securities particularly affected by the big community of interests plan that has just been hatched were naturally the most active and buoyant today. The Pacific and the strangers generally were advanced sharply at the opening and held their own well later. Conservative people do not feel inclined to purchase any of these stocks at their present price. There is a feeling that the insiders may have all these stocks at their disposal now and that if any more purchases are made it will be the public. This will not argue well for a further advance.

The Colorado Fuel and Iron Company has declared a quarterly dividend of 1 1/2 per cent on the common stock, the first since 1893. The 7 per cent rate on the stock makes its recent big advance in price look not so inconceivable. It will be well for enthusiasts to remember that the Tennessee Coal and Iron Company also declared a dividend of 1 1/2 per cent on its stock not very long ago, and that the stock has been going down pretty consistently ever since.

JAMRACH'S ANIMAL SHOP

A Leader in the Purchase and Sale of Wild Beasts.

These Do Not Altogether Constitute the Things He Has to Dispose of—Almost Any Article Can Be Obtained From Him.

The beginnings of Jamrach's business belong to Hamburg, where the grandfather of the present Jamrach was chief of the river police. In his official capacity he was in the habit of boarding arriving vessels, and so was attracted by the curiosities the sailors brought home. He took to buying such of those as took his fancy. Then his friends wanted him to procure similar curiosities for them, and thereafter his friends were seized with the same desire, and he had no choice but to sell them. This was the beginning of his business, and he has since been a leader in the purchase and sale of wild beasts.

Others soon entered the business, and as there was always a market for a variety of goods, the dealers centered round the rival dealers. The result was that the market for curiosities was not so easy to get into as it was. Jamrach was not a dealer in the ordinary sense, but a dealer in the things that were not to be had elsewhere. He had a large collection of curiosities, and he was always ready to sell them. He was a leader in the purchase and sale of wild beasts, and he was always ready to sell them.

There is always a more or less steady demand from zoological gardens for animals, and Jamrach is a leader in the purchase and sale of wild beasts. He has a large collection of curiosities, and he is always ready to sell them. He is a leader in the purchase and sale of wild beasts, and he is always ready to sell them.

The article on Queen Victoria in the "Quarterly" which is attracting so much attention, is a very interesting one. It tells us of the life of the Queen, and of the many things that she has done for her people. It is a very interesting and useful article, and it is well worth reading.

There is a very interesting article in the "Quarterly" about the life of Queen Victoria. It tells us of the many things that she has done for her people, and of the many things that she has done for her country. It is a very interesting and useful article, and it is well worth reading.

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