

FINANCE AND COMMERCE.

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Money in fair demand at 8 per cent. Local securities dull.

The cotton market closed steady; middling, 8 7/8. Sales, 650 bales. At New York spots were steady and 1-16 higher; middling, 9c.

C. L. Greene & Co.'s report on cotton futures says: "It is a fairly active market and very well held with a small gain in prices. The general demand, however, did not appear quite so full or anxious and there appeared to be an indication to stand off and await developments on the issue of July notices, which will commence tomorrow."

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Hog products active and higher, mess pork, \$10 25@10 50.

Imports. Twenty five cases bran, 76 pkgs bacon, 3000 bu corn, 644 cts cotton seed, 51 pkgs dry goods, 28 pkgs eggs, 155 bales cotton, 240 hd sheep, 34 1/2 cattle, 4 hd horses and mules, 536 pkgs lard, 62,000 lb lumber, 6 pkgs ligonors, 6 bbls onions, 3 cars pork sides and 76 pkgs tobacco.

ELEVATOR REPORTS. The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange to-day: Corn received, 1917 bu; withdrawn, 4768 bu; in store, 43,008 bu. Oats received, 748 bu; withdrawn, 1627 bu; in store, 20,332 bu.

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BANK STOCKS. Bank of Commerce, 149 bid, 152 asked First National, 149 bid, 155 asked German Bank, 192 bid, 195 asked State National, 145 bid, 150 asked Union and Fidelity, 149 bid, 154 asked Mercantile Bank, 135 bid, 137 1/2 asked

INSURANCE STOCKS. Bluff City, 100 bid, 103 asked Home, 101 bid, 105 asked Memphis City, 102 bid, 105 asked Peoples, 82 bid, 85 asked Phoenix, 98 bid, 103 asked Planters, 105 bid, 107 asked Vanderbilt, 21 bid, 23 asked Arlington, 30 bid, 32 asked Factors, 30 asked

MISCELLANEOUS. M. and O. R. R. shares, 31 bid, 32 asked M. & C. O. bonds, 7 1/8 bid, 7 1/2 asked M. & L. R. 1st m. ss., 105 bid, 107 asked Miss. & T. R. R. ss., 119 bid, 121 asked T. & N. R. ss., 112 bid, 114 asked Tenn. w. s. r. c., 97 bid, 98 asked Tenn. w. s. r. c. D to J. S. bid, 85 asked Shelby Co. ss., 107 bid, 109 asked Tax Dist. 4, 68 bid, 70 asked Mem. Gas bonds, 105 bid, 107 asked Mem. Water bonds, 96 bid, 98 asked Hansauer Oil Works, 65 bid, 65 asked Am. Cot. Oil trm., 33 bid, 34 asked Pioneer Cotton Mills, 32 bid, 33 asked Mem. Stor. Com. Co., 101 bid, 104 asked Mem. Gas stock, 78 bid, 82 asked

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Bonds--Government bonds were quiet but very strong today. State bonds were dull and steady. Railroad bonds were less active; sales, \$1,470,500. Distinctions were small, and fiscal prices showed irregular changes, with no important advances or declines.

Stocks--The news this morning affecting stocks was almost of an unfavorable character. The strike of the switchmen on the Lake Shore road, however, was the prime element of trouble. The striking force in Chicago only indicated that the dissension among the workmen is likely to extend to the other roads, and at the same time that the officials among the other lines are inclined to make common cause with the Lake Shore, and to settle the question at once. Reports in regard to the higher sales, 1802 bales. Quotations as follows:

Ordinary..... 7 1/2
Good ordinary..... 7 3/4
Low middling..... 8 1/2
Middling..... 8 3/4
Good middling..... 9 1/4

Thus far this week..... 559
Thus far last week..... 1146
Since September 1st..... 542,002

M. and C. R. R..... 2
M. and T. R. R..... 5
L. and N. R. R..... 1
M. and L. R. R..... 3
C. O. & S. W. R. R..... 5
Stearns..... 20
Wagons and other sources..... 5

Total..... 950

Thus far this week..... 3,093
Thus far last week..... 6,330
Since September 1st..... 520,493

M. & C. R. R..... 214
L. and N. R. R..... 86
C. O. & S. W. R. R..... 650

Total..... 950

New York spots opened firm and closed steady and 1-16 higher. Sales, 1802 bales. Quotations as follows:

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Middling fair..... 10 1/2
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New York futures opened quiet and closed quiet and steady. Sales, 52,000 bales. The closing quotations were as follows:

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The New Orleans spot market opened quiet and closed steady; middling 8 1/2. Sales, 750 bales. Quotations as follows:

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