

FINANCE AND COMMERCE.

MONEY & PER CENT. NEW YORK EXCHANGE 1-4, PREMIUM.

Cotton Steady--Middle, 9 3/8c--Sales Yesterday, 500 Bales.

Money in fair demand at 8 per cent. Local securities dull.

The cotton market closed steady; middling steady, 9 3/8c. Sales, 500 bales.

At New York yesterday spots closed quiet; middling, 9 9/16c.

A leading New York cotton circular says: "All hands remained under a condition of perplexity, and there was no market beyond the transferring or selling of a few contracts on local account."

At New Orleans spots were quiet; middling, 9 3/16c; futures steady; August, 9 11/16c.

At Liverpool a fair business was done in the spot; middling, 5 1/16c; futures quiet; August, 5 13/16c.

One car of hams, 35 pigs bacon, 498 pigs hams and shoes, 730 socks coffee, 1 car cotton seed, 150 pigs coffee, 300 lbs eggs, 375 lbs soap, 4 head cattle, 1 head horse and mules, 240 kg nails, 5 cars oats, 1 car pork sides, 111 lbs sugar, 230 lbs to bacco.

The following shows the amount of grain received, with and in store by regular elevators, as reported to the Merchants' Exchange today.

Wheat received, 17 1/2; withdrawn, 14 1/2; in store, 363 1/2. Oats received, 17 1/2; withdrawn, none; in store, 680 1/2.

Wheat received, none; withdrawn, none; in store, 819 1/2.

JOHN L. NORTON 9 Madison St., Memphis, Tenn., DEALER IN.

STOCKS AND BONDS

BUY AND SELL AMERICAN COTTON OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

Clearings, Tuesday, August 3d, \$180,008 54; this for last week, \$203,074 05; same time last year, \$209,854; same time 1885, \$230,362 58; same time 1884, \$301,688 88.

BALANCES. Tuesday, August 3d, \$61,967 87; this for last week, \$77,782 11; same time last week, \$85,048 79; same time 1885, \$98,668 23; same time 1884, \$42,280 76.

NEW YORK. August 3d--All points, par buying, 1/2 premium selling; New England demand, 1/2 discount buying; New England sight, 1/2 discount; New Orleans, 1/2 discount buying, par selling.

BANK STOCKS. Bank of Commerce, 146 bid, 149 asked; First National, 160 bid, 155 asked; German Bank, 162 bid, 150 asked; State National, 145 bid, 150 asked; Union and Farmers, 150 bid, 150 asked; Mercantile Bank, 135 bid, 137 1/2 asked.

INSURANCE. Hartford, 100 bid, 100 asked; Home, 100 bid, 100 asked; Memphis City, 102 bid, 105 asked; Peoples, 100 bid, 105 asked; Phoenix, 108 bid, 100 asked; Vanderbilt, 107 bid, 100 asked; Arlington, 100 bid, 100 asked; Factors, 100 bid, 100 asked.

MICROFILANES. M. and C. R. R. shares, 36 bid, 36 asked; M. & T. R. R. shares, 45 bid, 50 asked; M. & C. O. shares, 78 bid, 119 asked; M. & L. R. 1st m. shares, 105 bid, 105 asked; M. & T. R. R. 2d m. shares, 110 bid, 118 asked; M. & T. R. R. 3d m. shares, 104 bid, 100 asked; Tenn. w. r. shares, 90 bid, 95 asked; Tenn. w. r. 2d m. shares, 85 bid, 85 asked; Shelby Co. shares, 108 bid, 110 asked; Tax. Dist. 4, 68 bid, 97 bid, 98 asked; Tax. Dist. 6, 104 bid, 105 asked; Mem. Gas bonds, 104 bid, 105 asked; Mem. Gas bonds, 97 bid, 100 asked; Hanover Oil Works, 100 bid, 100 asked; Am. Cot. Oil Works, 32 bid, 35 asked; Pioneer Cotton Mills, 25 bid, 30 asked; Mem. Stor. Com. Co. 100 bid, 103 asked; Mem. Gas stock, 75 bid, 80 asked.

NEW YORK. August 3d--Money on call easy, ranging from 2 1/4 to 3 per cent. Prime mercantile paper, 6 1/2 to 7 per cent. Exchange dull at 4 1/4 for 60 day bills and 4 5/8 for demand.

Bonds--Government bonds were dull and unchanged. State bonds were dull but strong for the issues dealt in. Railroad bonds were dull and generally firm. Eastern bonds were dull and unchanged. Bonds were generally recovered, but before noon the market had become dull and featureless, with a heavy undertone, and

OPENED QUIET, AND CLOSED STEADY.

Sales, 14000 bales. Quotations were as follows: Yesterday, Monday, Tuesday, Wednesday, Thursday, Friday, Saturday, Sunday.

August, 9 11/16c; Monday, 9 11/16c; Tuesday, 9 11/16c; Wednesday, 9 11/16c; Thursday, 9 11/16c; Friday, 9 11/16c; Saturday, 9 11/16c; Sunday, 9 11/16c.

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PROVISIONS.

BUTTER--Creamery, 20@23c; dairy, 12@17c. CHEESE--Cream, 11c. HOG PRODUCTS--Moss pork, \$11 25; suet cured hams, 12@12 1/2; breakfast bacon, \$10 10c; clear side pork, \$10 10c; clear rib side pork, \$10 10c; long clear rib, 6c; pork shoulder, 6c; Bacon--Clear rib side, 7@7 1/2; Lard--Tender, 6c; half-barrel, 7c; kegs, 6c; lard, 7c; 23 lb tin, 7c; 10 lb tin, 7c; 5 lb tin, 7c; 3 lb tin, 7c; choice kettle, tierces, 7c; FRESH MEATS--No. 1 beef, 7c; No. 2, 6c; hind quarters of beef, 9c; lamb, \$2 50@3 50.

ST. LOUIS, MO., August 3--Provisions very dull, weak and generally lower. Pork 25c lower to \$10 25, unchanged; lard 10c lower, clear, \$10 25; short ribs, \$6 35; short clear, \$6 37 1/2; boxed lard--long clear, \$6 37 1/2; short ribs, \$6 37 1/2; short clear, \$6 37 1/2; Bacon easier; long clear, \$9 50; short ribs, \$9 50; short clear, \$9 20. Hams firm at 12 1/2@13; butter quiet, unchanged, 17@18; dairy, 10@15; Egg firm at 7c.

CHICAGO, ILL., August 3--Meat market active, weak and lower; cash, 9 7/8; August, 9 7/8@9 5/8, closed at 9 7/8; September, 9 7/8@10 1/8, closed at 9 7/8; October, 9 7/8@10 1/8, closed at 9 7/8; November, 9 7/8@10 1/8, closed at 9 7/8; December, 9 7/8@10 1/8, closed at 9 7/8; January, 9 7/8@10 1/8, closed at 9 7/8; February, 9 7/8@10 1/8, closed at 9 7/8; March, 9 7/8@10 1/8, closed at 9 7/8; April, 9 7/8@10 1/8, closed at 9 7/8; May, 9 7/8@10 1/8, closed at 9 7/8; June, 9 7/8@10 1/8, closed at 9 7/8; July, 9 7/8@10 1/8, closed at 9 7/8; August, 9 7/8@10 1/8, closed at 9 7/8; September, 9 7/8@10 1/8, closed at 9 7/8; October, 9 7/8@10 1/8, closed at 9 7/8; November, 9 7/8@10 1/8, closed at 9 7/8; December, 9 7/8@10 1/8, closed at 9 7/8; January, 9 7/8@10 1/8, closed at 9 7/8; February, 9 7/8@10 1/8, closed at 9 7/8; March, 9 7/8@10 1/8, closed at 9 7/8; April, 9 7/8@10 1/8, closed at 9 7/8; May, 9 7/8@10 1/8, closed at 9 7/8; June, 9 7/8@10 1/8, closed at 9 7/8; July, 9 7/8@10 1/8, closed at 9 7/8; 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