

FINANCE AND COMMERCE.

MONEY 8 PER CENT, NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton, Higher--Middling, 9 1-16--Sales Yesterday, 150 Bales.

Money rates in fair demand at 8 per cent. Local securities continue steady. The cotton market closed firm yesterday and 1-16c higher. Sales 150 bales, on a basis of 9 1-16c for middling. New York spots closed very firm; middling, 9 5-16c; futures firm; September, 9 18@20c. A leading New York cotton circular says of the future market: Reasonably cheerful account from abroad and the strong statistical position for the week stimulated a covering demand, and the market was firm throughout, with a gain of 4 1/2 points, well sustained. October appeared to be particularly in favor, operators taking back the recent sales freely. At New Orleans yesterday spots were strong; middling, 9 1/16c; futures irregular; September, 9c.

At Liverpool spots were firm, fair demand; sales, 8000 bales. Middling, 8 1/16c; futures quiet and steady; September, 5 14-64d.

In the general market pork is in lower; clear rib side, 78@83c; clear rib side bulk pork, 77@82c. Corn is higher; white, 5 1/16c; mixed, 4 1/16c; from levee or depot 5c per bushel less. Other articles unchanged.

One hundred and eight bales apples, 411 pkgs butter, 871 rolls bagging, 199 pkgs bacon, 638 pkgs boots and shoes, 508 pkgs cigars, 249 pkgs dry goods, 19 pkgs eggs, 600 bales hay, 41 pkgs hats, 700 feet lumber, 82 pkgs liquors, 50 bales molasses, 25 kegs nails, 5000 bu corn, 229 bales onions, 392 bales potatoes, 4 casks pork sides, 260 bales sugar, 131 pkgs tobacco, 1600 bu wheat.

JOHN L. NORTON

9 Madison St., Memphis, Tenn., DEALER IN

STOCKS AND BONDS

AMERICAN COTTON OIL TRUST CERTIFICATES.

FINANCE.

Money in good demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Saturday, September 18th, \$155,514 59; total this week, \$1,017,181 14; total last week, \$1,055,569 46; same week in 1885, \$1,055,508 08; same week in 1884, \$884,147 63.

BALANCES.

Saturday, September 18th, \$89,110 30; total this week, \$434,867 73; total last week, \$370,115 08; same week in 1885, \$336,618 19; same week in 1884, \$74,458 23.

EXCHANGE.

New York sight on all points, par buy; premium selling; New England demand, 1/2 discount buying; New England sight, 1/2 discount; New Orleans, 1/2 discount buying, par selling.

BANK STATEMENTS.

Bank of Commerce, 146 bid, 145 asked. First National, 100 bid, 100 asked. German Bank, 100 bid, 100 asked. State National, 145 bid, 150 asked. Union and Planter, 150 bid, 153 asked. Mercantile Bank, 135 bid, 137 asked.

INSURANCE STOCKS.

Bluff City, 100 bid, 100 asked. Hernando, 100 bid, 100 asked. Home, 75 bid, 80 asked. Memphis City, 102 bid, 105 asked. Peoples, 80 bid, 83 asked. Phoenix, 98 bid, 100 asked. Planters, 107 bid, 110 asked. Vand. Rblt., 25 bid, 20 asked. Arlington, 35 bid, 40 asked.

MISCELLANEOUS.

M. & C. R. R. shares, 38 bid, 40 asked. M. & T. R. shares, 45 bid, 50 asked. M. & C. consols, 78 bid, 80 asked. M. & T. R. 1st m., 80 bid, 85 asked. Miss. & T. R. ca. A., 111 bid, 113 asked. Miss. & T. R. ca. B., 104 bid, 105 asked. Tenn. wh. ser. E. to E. 33 bid, 35 asked. Shelby Co. ca., 108 bid, 110 asked. Sta. Dist. 4, 68 bid, 70 asked. Mem. G. a bonds, 104 bid, 105 asked. Mem. Water Works, 97 bid, 98 asked. Hannan Oil Bonds, 5 bid, 5 asked. Am. Cot. Oil Trust, 54 bid, 56 asked. P. onser Cotton Mills, 35 bid, 35 asked. Mem. St. Com. Co., 108 bid, 110 asked. Mem. Gas stock, 75 bid, 80 asked.

New York, September 18--Money on call at 4 1/2 per cent, closing at 4 1/2 per cent. Prime mercantile paper 4 1/2 per cent. Sterling exchange quiet, but steady, at 4 1/2 for sixty day bills and 4 1/4 for demand.

The weekly bank statement of the Associated banks shows the following changes: Reserve, increase, \$48,050; loans, decrease, \$324,200; specie, increase, \$932,800; legal tenders, decrease, \$888,800; deposits, increase, \$63,800; circulation, increase, \$46,800. The banks now hold \$7,082,135 in excess of the 25 per cent. rule.

Bonds--Government bonds were dull, but firm. State bonds were dull and steady.

Stocks--The stock market again displayed more activity and strength than for a long time past. Reading, as was to be expected, was the prime feature in the trading, but, unlike the remainder of the list, it shows a small net decline at the end of the day, although in the morning its price touched 35, the highest yet reached. There was nothing new in regard to it, excepting the acceptance by Mr. Corbin of the presidency, which appointment must be the full approval of the stock. There was much more interest in the other stocks, and Western Union, Jersey Central, Texas Pacific, Lackawanna and Lake Shore were features in the trading. Texas Pacific was bought largely in the afternoon for foreign account. The Vanderbills were conspicuous in the afternoon, and all the coal stocks participated in the advance upon the general improved outlook for the coal trade. The market opened strong, first prices be-

Imports.

Table with columns for item, quantity, and price. Includes items like Cotton, Sugar, and various oils.

Exports.

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New York spots opened firm and closed very firm.

Sales, 703 bales. Quotations were as follows:

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The New Orleans spot market opened and closed strong; middling, 9 1/16c.

Sales, 300 bales. Quotations were as follows:

Table with columns for item, quantity, and price. Includes items like Cotton, Sugar, and various oils.

Ordinary, 8 11-16c; Friday, 8 11-16c.

Good Ordinary, 8 1-16c; Friday, 8 1-16c.

Low Middling, 8 1-16c; Friday, 8 1-16c.

Middling, 9 5-16c; Friday, 9 5-16c.

Good middling, 9 11-16c; Friday, 9 11-16c.

Middling fair, 10 1/16c; Friday, 10 1/16c.

Fair, 11 1/16c; Friday, 11 1/16c.

New York futures opened firm and closed firm. Sales, 43,300 bales.

The closing quotations were as follows:

Table with columns for item, quantity, and price. Includes items like Cotton, Sugar, and various oils.

September, 9 18@20c; Friday, 9 18@20c.

October, 9 21@23c; Friday, 9 21@23c.

November, 9 23@25c; Friday, 9 23@25c.

December, 9 24@26c; Friday, 9 24@26c.

January, 9 26@28c; Friday, 9 26@28c.

February, 9 27@29c; Friday, 9 27@29c.

March, 9 28@30c; Friday, 9 28@30c.

April, 9 29@31c; Friday, 9 29@31c.

May, 9 30@32c; Friday, 9 30@32c.

June, 9 31@33c; Friday, 9 31@33c.

July, 9 32@34c; Friday, 9 32@34c.

August, 9 33@35c; Friday, 9 33@35c.

September, 9 34@36c; Friday, 9 34@36c.

October, 9 35@37c; Friday, 9 35@37c.

November, 9 36@38c; Friday, 9 36@38c.

December, 9 37@39c; Friday, 9 37@39c.

January, 9 38@40c; Friday, 9 38@40c.

February, 9 39@41c; Friday, 9 39@41c.

March, 9 40@42c; Friday, 9 40@42c.

April, 9 41@43c; Friday, 9 41@43c.

May, 9 42@44c; Friday, 9 42@44c.

June, 9 43@45c; Friday, 9 43@45c.

July, 9 44@46c; Friday, 9 44@46c.

August, 9 45@47c; Friday, 9 45@47c.

September, 9 46@48c; Friday, 9 46@48c.

October, 9 47@49c; Friday, 9 47@49c.

November, 9 48@50c; Friday, 9 48@50c.

December, 9 49@51c; Friday, 9 49@51c.

January, 9 50@52c; Friday, 9 50@52c.

February, 9 51@53c; Friday, 9 51@53c.

March, 9 52@54c; Friday, 9 52@54c.

April, 9 53@55c; Friday, 9 53@55c.

May, 9 54@56c; Friday, 9 54@56c.

June, 9 55@57c; Friday, 9 55@57c.

July, 9 56@58c; Friday, 9 56@58c.

August, 9 57@59c; Friday, 9 57@59c.

September, 9 58@60c; Friday, 9 58@60c.

October, 9 59@61c; Friday, 9 59@61c.

November, 9 60@62c; Friday, 9 60@62c.

December, 9 61@63c; Friday, 9 61@63c.

January, 9 62@64c; Friday, 9 62@64c.

February, 9 63@65c; Friday, 9 63@65c.

March, 9 64@66c; Friday, 9 64@66c.

April, 9 65@67c; Friday, 9 65@67c.

May, 9 66@68c; Friday, 9 66@68c.

June, 9 67@69c; Friday, 9 67@69c.

July, 9 68@70c; Friday, 9 68@70c.

August, 9 69@71c; Friday, 9 69@71c.

September, 9 70@72c; Friday, 9 70@72c.

October, 9 71@73c; Friday, 9 71@73c.

November, 9 72@74c; Friday, 9 72@74c.

December, 9 73@75c; Friday, 9 73@75c.

January, 9 74@76c; Friday, 9 74@76c.

February, 9 75@77c; Friday, 9 75@77c.

March, 9 76@78c; Friday, 9 76@78c.

April, 9 77@79c; Friday, 9 77@79c.

May, 9 78@80c; Friday, 9 78@80c.

June, 9 79@81c; Friday, 9 79@81c.

July, 9 80@82c; Friday, 9 80@82c.

August, 9 81@83c; Friday, 9 81@83c.

September, 9 82@84c; Friday, 9 82@84c.

October, 9 83@85c; Friday, 9 83@85c.

November, 9 84@86c; Friday, 9 84@86c.

December, 9 85@87c; Friday, 9 85@87c.

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