# LIVE STOCK REVIEW.

## Leading Features of the Week's Trade at Liberty Yards.

### HEAVY-WEIGHT CATTLE GO SLOW.

### Stockmen Not Less Pleased Than Packers With Hog Market.

### MEDIUM SHEEP AND LAMBS DULL.

OFFICE OF THE PITTSBURG DISPATCH, THURSDAY, February 14, 1889.

The week's local receipts of cattle are about 10 carloads less than last week and 15 less than the week before. Through receipts are larger than for several months past. With a falling off of about 300 head in local receipts, under ordinary circumstances there would be an advance in prices. The condition of the cattle trade, however, for the past few weeks has been an exception to all rules, and has upset all calculations of stockmen.

An old-time operator at the Liberty yards gives the following terse view of live stock markets: "Heavy cattle are lower than they have been since before the war. It seems that nobody wants heavy weights. Butchers want nothing above 3½c, and if you ask them more than 4c they get out of the cattle pens as fast as if they had been shot out by a cannon. They argue that it is impossible to compete with Chicago dressed beef and pay above 4c per pound. Beeves weighing from 1,100 to 1,200, which can be bought from 3½c to 3¾c, are in best demand. The effect of this policy is to drive consumers more and more to dressed beef. The plan adopted by our butchers to compete with the dressed beef trade is defeating its own end."

Cattle markets, according to the testimony of all Liberty stockmen, are no good. Smooth butcher stock, ranging from 1,100 to 1,400, by a pinch hold their own, as compared with last week's prices. Heavier grades go begging at a decline of 10 to 15 cents from last week's prices. When 1,000-pound steers sell at 3½c, as they have done this week, and the same would have brought 6c a few months ago, it is clear enough to a blind man that profits to butchers are large now, or losses were large then. It is possible butchers were working for glory last summer. Verily they have their reward now.

**Hogs.**

Receipts at Chicago to-day were 28,000 head and yesterday 20,000 head, with market steady. At Liberty markets opened weak this morning and prices declined 10c from yesterday's rates. Before the decline packers here found it profitable to order their hogs from Chicago. It required the drop of 10c to make an inducement to buy at home.

"The hog market," said one of the leading operators in this line at Liberty to-day, "is worse than for a week past." Per contra, a leading packer said, "markets are coming to where they should have been weeks ago, and hogs are now to be had at a price where there is some margin of profit on products, which has not been the case since the season opened in November, until the past week.

**Sheep and Lambs.**

Through local receipts of sheep are smaller this week than last, prices weakened after Monday because of unfavorable news from Eastern markets, and are 10c off from prices of last week on all but very choice grades, which are scarce.

Light and medium lambs are hard to sell.

Following is the report of the week's transactions at the Liberty yards:

RECEIPTS.

| | CATTLE. Thro'. | CATTLE. Local. | HOGS. | SHEEP |
|---|---|---|---|---|
| Thursday | 1,370 | 60 | 2,475 | 1,100 |
| Friday | 620 | 80 | 2,700 | 1,700 |
| Saturday | 800 | 200 | 2,250 | 1,300 |
| Sunday | 170 | 200 | 7,000 | 6,200 |
| Monday | 940 | 93 | 2,025 | 880 |
| Tuesday | ..... | 120 | 1,940 | 5,100 |
| Wednesday | 1,220 | 40 | 4,725 | 3,960 |
| Total | 5,320 | 1,440 | 23,175 | 20,460 |
| Last week | 5,610 | 1,600 | 20,925 | 22,550 |

SALES.

| | | | | |
|---|---|---|---|---|
| Thursday | .... | 20 | 1,679 | .... |
| Friday | .... | 2 | 1,701 | 51 |
| Saturday | .... | 18 | 590 | 853 |
| Monday | 1,661 | 1,240 | 7,200 | 4,127 |
| Tuesday | 394 | 1,450 | 4,504 | 4,504 |
| Wednesday | 71 | 2,664 | .... | 649 |
| Total | 1,426 | 13,602 | 10,340 | |
| Last week | 1,368 | 16,708 | 10,146 | |

By Telegraph.

KANSAS CITY—Cattle—Receipts, 4,104 head; shipments, 3,032 head; market slow; beef steers steady to 10c lower; cows about steady; stockers and feeding steers active and steady; good to choice, corn fed, $3 75@4 15; common to medium, $2 80@3 50; stockers and feeding steers, $1 60@3 20; cows, $1 25@2 70. Hogs—Receipts, 9,724 head; shipments, 2,650; light-weight about steady; mixed and heavy 5c lower; market closed a shade stronger; good to choice, $4 30@4 40; common to medium, $4 15@4 25. Sheep—Receipts, 1,049 head; shipments, 650 head; market steady; good to choice mutons, $4 25@4 50; common to medium, $2 50@3 80.

NEW YORK—Beeves—No arrivals; no market; dressed beef dull at 5½@7½c for native sides, with general sales of fair to good beef at 6@6½c. Sheep—Receipts, 6,500 head, and 2,000 head carried over from yesterday; very slow trade, but prices were fairly maintained for good stock; poor to prime sheep sold at $4 60@5 75 per 100 pounds; common to best lambs, $6 00@6 87½, and a decline of very poor lambs at $4 25, dressed mutton dull at 7@8½c per pound; dressed lambs about steady at 8½@10½c, with a few choice heavy lambs at 11c. Hogs—Receipts, 1,250 head, with 10 carloads to arrive; none offered alive; nominal value, $5 20@5 30 per 100 pounds; dull feeding.

ST. LOUIS—Cattle—Receipts, 1,300 head; shipments, 900 head; market steady; choice heavy native steers, $3 80@4 30; fair to good do, $3@3 75; butchers' steers, medium to choice, $2 40@3 10; stockers and feeders, fair to good, $1 75@2 80; rangers, corn-fed, $3 00@3 40; grass-fed, $1 80@2 70. Hogs—Receipts, 4,100 head; shipments, 1,300 head; market steady; choice heavy and butchers' selections, $4 30@4 45; packing, medium to prime, $4 30@4 50; light grades, ordinary to best, $4 50@4 55. Sheep—Receipts, 600 head; shipments, none; market firm; fair to choice, $3 00@4 75.

CHICAGO—Cattle—Receipts, 13,000 head; shipments, 4,000 head; market slow and weak; choice to extra beeves, $4 25@4 80; steers, $3 00@4 10; stockers and feeders, $2 30@3 35; cows, bulls and mixed, $1 45@3 30. Hogs—Receipts, 28,000 head; shipments, 10,000 head; market weak and 10c lower; mixed, $4 40@4 60; heavy, $4 40; light, $4 50@4 75; pigs, $4 00@5 00. Sheep—Receipts, 10,000 head; shipments, 4,000 head; market slow and 5@10c lower; natives, $3 50@5 15; westerns, corn-fed, $4 10@4 65; lambs, $4 00@6 25.

BUFFALO — Cattle — Receipts, 1,600 head through; 100 head sale; steady; mixed butchers, $2 50@3. Sheep and lambs—Receipts, 1,400 head through; 6,400 head sale; weak and 25c lower; good sheep, $4 40@4 75; good lambs, $5 75@6 25. Hogs—Receipts, 4,800 head through; 4,350 head sale; market slow, 5@15c lower; mediums, $4 70; Yorkers, $5 00.

BALTIMORE—Beef cattle slow and values ½c lower; average quality better; best beeves, 4½@4¾c; generally rated first quality, 3¾@4c; medium or good fair quality, 3@3½c; ordinary thin steers, oxen, cows, 2½@3c. Receipts, 1,091 head; sales, 689 head. Receipts of sheep and lambs, 1,832 head; quotations, sheep, 3½@3½c; lambs, 4½@6c.

CINCINNATI—Hogs quiet; light lower; common and light, $3 90@4 30; packing and butchers', $4 40@4 65; receipts, 2,565 head; shipments, 4,185 head.

**Railway Enterprises in Peru.**

The Peruvian Minister of Public Works has notified his intention of granting a concession for the construction of a railway between Lima and Pisco, which will no doubt greatly tend to develop the resources of the country, as it will open up the rich districts between Ica and Islay, and facilitate the transport of ore obtained in the Cassowitreyna mines. The railway will also pass through the saltpeter-producing district of Loma. A branch line is also to be constructed from Islay to Arequipa, Puno and Cuzco, and there is no doubt that the port of Islay will shortly supersede that of Mollendo.

**Drygoods.**

NEW YORK, February 14.—There was improved business in drygoods to-day with both jobbers and agents, with more confidence and a better tone to the market due to the low condition of stocks and to the firm attitude of agents in reference to the recent price cutting of jobbers. Demand is expected to improve for cotton goods. The jobbing trade is entering upon a stage of activity. The woolen goods' season shows signs of being nearly over as regards first orders, the result being better than was anticipated.

When baby was sick, we gave her Castoria
When she was a Child, she cried for Castoria,
When she became Miss, she clung to Castoria,
When she had Children, she gave them Castoria.

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# MARKETS BY WIRE.

### Rumors of Political Trouble in Europe Give Wheat a Backset—Corn and Oats Stronger—Hog Products Rule Quiet and Steady.

CHICAGO—With the exception of a temporary spurt, at which time a fair business in wheat was transacted, the market to-day ruled rather quiet and tame. Outside business showed a marked falling off and local traders also restricted their operations. The opening was ⅝@⅞c per bushel lower, influenced by the dull and weak tenor of European market advices, and after some slight fluctuations prices declined ¼c more. Later the market advanced 1⅝c, partly on report of 100,000 bushels No. 3 red wheat being taken at Buffalo by Cleveland millers, and also by a rumor of some European political troubles, but rather free selling at the advance turned the course of the market down and prices receded 1⅜c, part of which decline was very sudden, and the closing for May was about 1¼c lower than yesterday, while June and July closed the same as yesterday. Home markets are all lower. It was reported that some 200,000 bushels of wheat had been bought in New York the last few days by New York millers.

Corn ruled quiet and steady, with trading of a light volume, fluctuations being within ¼c range. The feeling around the opening was easy, after which a better tone was developed and transactions were at a higher range of prices.

Oats were somewhat more active. A stronger feeling prevailed and prices averaged higher.

A moderately active trade was reported in mess pork. Prices ruled irregular, though confined within a comparatively narrow range. Opening sales were made at 12@12½c decline, but a good demand from local and outside operators rallied prices again 15c. During the latter part of the session prices gradually receded 10@12½c, and the market closed quiet.

Trading was only fair in lard and the feeling was steady. Prices ruled 2½@5c lower and the market closed quiet at about outside figures.

Short ribs were quite active. Prices averaged higher within a comparatively narrow range, closing at about the outside figures.

The leading futures ranged as follows:

WHEAT—No. 2, February, $1 04½@1 04⅝ 1 03½@1 03¾; May, $1 07⅝@1 08⅝@1 06⅝@1 06⅞; July, 99⅞@1 00⅛@99⅞@99¾c.

CORN—No. 2, February, 34@34⅛@33⅞@34c; March, 34⅛@34⅝@34⅛@34¼c; May, 35⅞@35⅞@35⅛@35⅛c.

OATS—No. 2, February, 25@25⅛@25c; March, 25⅛@25⅛@25⅛@25⅛c; May, 27⅛@27⅛@27⅛@27c.

MESS PORK, per bbl.—February, $11 10@11 10@10 95@10 95; March, $11 12½@11 12½@11 00@11 00; May, $11 17½@11 32½@11 15@11 22½.

LARD, per 100 lbs.—February, $6 55@6 57½@6 55@6 57½; March, $6 52½@6 57½@6 52½@6 57½; May, $6 65@6 67½@6 62½@6 67½.

SHORT RIBS, per 100 lbs.—February, $5 75@5 80@5 75@5 85; March, $5 77½@5 85@5 77½@5 85; May, $5 95@6 02½@5 92½@6 02½.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, $1 03½@1 03½; No. 3 spring wheat, 85@97½c; No. 2 red, $1 03½@1 03½. No. 2 corn, 34c. No. 2 oats, 25½c. No. 2 rye, 46c. No. 2 barley, nominal. No. 1 flaxseed, $1 38½@1 39. Mess pork, per barrel, $11 00. Lard, per 100 lbs, $6 57½@6 60. Short ribs sides (loose), $5 85@6 05. Dry salted shoulders (boxed), $5 50@5 62½. Short clear sides (boxed), $6 12½@6 25. Receipts—Flour, 8,000 barrels; wheat, 23,000 bushels; corn, 189,000 bushels; oats, 106,000 bushels; rye, 4,000 bushels; barley, 20,000 bushels. Shipments—Flour, 8,000 barrels; wheat, 30,000 bushels; corn, 135,000 bushels; oats, 92,000 bushels; rye, 9,000 bushels; barley, 43,000 bushels.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs steady and unchanged.

NEW YORK—Flour dull and easier. Wheat—Spot dull and 1@2c lower; options 1/8@¼c lower and fairly active. Barley dull; nugraded Canada, 75@83c. Barley malt quiet. Corn—Spot weaker; options moderately active: April ¾c lower; other months firmer. Oats—Spot quiet and weaker; options dull and steady. Hay firm and in fair demand. Hops quiet and firm. Coffee—Options opened quiet; June 5 points up; others unchanged to 5 points down; closed barely steady, at 5@10 points below yesterday; sales, 29,000 bags, including February, 15.65c; March, 15.70@15.80c; April, 15.65@15.75c; May, 15.65@15.80c; June, 15.75@15.85c; July, 15.80@15.95; August, 16.05c; September, 16.00@16.10c; October, 16.05; spot Rio quiet; fair cargoes, 17½c. Sugar—Raw strong; fair refining, 4 13-16c; centrifugals, 96 test, 5 9-16c; refined quiet and steady. Molasses—Foreign neglected; New Orleans quiet. Rice quiet and strong. Cottonseed oil weak and dull; crude, 41½c; yellow, 48c. Tallow easier at 5 5-16c. Rosin strong and in fair demand: strained, common to good, $1 05@1 07. Eggs in large supply, dull and weaker; western, 14½@14½c; receipts, 5,238 packages. Potatoes active; old more active; Rose, $12 25; new, $12 50@12 75; extra prime, $12 00@12 25. Cut-meats fairly active; pickled bellies, 12 pounds at 7½c, 13 pounds at 7c, 10 pounds at 8c; pickled shoulders, 6@6½c; pickled hams, 9½@10½c; middles weak; short clear, $6 60. Lard steady; better export inquiry; spot, 6 70@6 75; futures, weaker; steam, $7 00@7 05, closing at $7 00; city, $6 65; February, $6 99; March, $6 99; April, $6 99; May, $6 98@7 00, closing at $7 00; June, $7 01; July, $6 99@7 01, closing at $7 01; August, $7 03; September, $7 05. Butter in moderate demand; choice steady; western dairy, 13@20c; do creamery, 16@29½c; Elgins, 31@32c. Cheese dull; western, 10½@11½c.

ST. LOUIS—Flour quiet but steady. Wheat—Market was extremely unsettled with rapid and rather violent fluctuations in price, but the close was only ¼c below yesterday: No. 2 red, cash, 96⅞c bid, 97½c asked; May, 97½@98⅞c, closed at 98c bid; June, 95c, closed at 95½c; July, 85⅞@86⅞c, closed at 86c bid; August, 83½c, closed at 85c nominal. Corn—Trading slack and market unchanged; No. 2 mixed, cash, 28½@28⅝c; March, 28½c, closed at 28½c bid; May, 30⅞@30⅞c, closed at 30⅞@30½c bid; July, 31½@32c, closed at 31½c bid; August, 32½c. Oats steady: No. 2 cash, 23½c; May, 26⅝c bid. Rye—No. 2, 43c. Barley—Nothing doing. Flaxseed, $1 50 pure test. Provisions dull. Pork—$11 75. Lard—Prime steam $6 50. Dry salt meats—Shoulders, $5 35; longs and ribs, $6 15; short clear, $6 20@6 30. Bacon—Boxed shoulders, $6 37½@6 50; longs and ribs, $6 87½@7 05; short clear, $7 10@7 20.

CINCINNATI—Flour easier. Wheat easier; No. 2 red, $1 00; receipts, 500 bushels; shipments, 3,000 bushels. Corn easier and lower; No. 2 mixed, 35c. Oats heavy; No. 2 mixed, 27½@28c. Rye dull; No. 2, 54c. Pork dull and lower at $11 75. Lard easier at $6 50. Bulkmeats easy; short ribs, $6 12½. Bacon easy; short rib clear, $7 50. Eggs barely steady. Cheese firm.

PHILADELPHIA—Flour firm. Wheat opened a shade lower, but recovered with Chicago, and closed firm at about yesterday's final prices. Corn steady and in fair demand for local consumption and export. Speculators doing nothing. Oats — Car lots quiet but steady.

MILWAUKEE—Flour—Steadily held. Wheat neglected; cash, 92c; May, 94¾c; July, 93½c. Corn dull; No. 3, 29½c. Oats inactive; No. 2 white, 28c. Rye steady; No. 1, 45½c. Barley weak; No. 2, 58c. Provisions steady. Pork, $11 10. Lard, $6 57½. Cheese firm; cheddars, 10½c.

BALTIMORE—Provisions quiet and steady. Butter firm for best grades; western packed, 16@20c; best roll, 13@17c; creamery, 22@29c. Eggs firm at 14@14½c. Coffee steady; Rio, fair, 17½c.

TOLEDO—Cloverseed dull and steady; cash, February, $3 15½; March, $3 20.

# PITTSBURG IRON.

The market continues in an unsatisfactory condition so far as business is concerned. Pig is very weak at the quotations, but furnacemen think prices have touched bottom. There is a moderate demand for pipe from the oil country. There continues to be considerable talk of $2 nails in the spring.

PIG IRON—Neutral Gray forge, $15 00@15 25, cash; white and mottled, $14 00@14 50, cash; all ore mill, $15 75@16 00, cash; No. 1 foundry, $17 25@17 50, cash; No. 2 foundry, $16 50@16 75, cash; No. 2 charcoal foundry, $21 00@21 50, cash; cold blast charcoal, $25 00@28 00, cash; Bessemer iron, $18 75@17 00, cash.

FERRO-MANGANESE—Eighty per cent, $55 00@56 00; spiegel-eisen, $28 00@28 50 for 20 per cent cash.

MANUFACTURED IRON—Bars, $1 75@1 80, 60 days, 2 per cent off; skelp, grooved, $1 80@1 85; sheared, $1 95@2 00.

NUCK BAR—$27 50@28 00 are the extremes.

BILLETS—Bessemer steel, $28 50 cash; nail slabs, $27 75@28 00; domestic bloom and rail ends, $19 00@19 50.

NAILS—Carlots 12d to 40d, $1 90, 60 days; 2 per cent off for cash.

WROUGHT IRON PIPE—Discounts on steam, gas and water pipe: black, ½ to 1½-inch, 55 per cent, 1½ to 12 inches, 65; galvanized, ½ to 1½-inch, 47½ per cent; 1½ to 12 inches, 55 per cent; oil well casing, 60 per cent; 5⅝-inch casing, 37½ per net foot; 2-inch tubing, 13c; boiler tubes, 62½, and oil well casing, 60 per cent off large lots.

MERCHANT STEEL — Tool, 8½c; crucible spring, 4½c; crucible machinery, 5c; open-hearth machinery, 2½c.

RAIL FASTENINGS—Spikes, 2c per pound, 30 days; splice bars, 1.80@1.85c per pound; square nut track bolts, 2.85c, and hexagon nut, 2.90@2.95c, f. o. b. Pittsburg.

OLD RAILS—American tees, $24 00@24 50; steel do, $18 50 for short, $19 50 for long.

STEEL RAILS—Heavy sections, $28@29 cash, at works.

SCRAP IRON—No. 1 wrought, $21@21 25 per net ton; cast scrap, $15 50@16; wrought turnings, $13@14, net; cast borings, $12@13, gross; car axles, $25 00@25 50, net; old car wheels, $19 00@19 50, gross; rail ends, $19 50@20 00; bloom do, $19 50, cash.

**Metal Markets.**

NEW YORK—Pig Iron—American active at $19 00. Copper nominal; lake, February, $16 65. Lead dull and heavy; domestic, $3 65. Tin steady; Straits, $11 85.

# A GOOD DETECTIVE.

## How Insurance Agents Head Off Prevaricating Customers.

## SECRECY IN REAL ESTATE DEALS.

### Petroleum Again Falls Short of Reaching ing the Coveted Dollar Line.

## VARIATIONS OF THE STOCK MARKET

Insurance agents have the business down to a fine point. It is next to impossible to deceive them. By means of colored maps they can at a glance tell the conditions and surroundings of every piece of property in the two cities and suburbs—whether it is brick, frame or composit, dwelling, factory or stable, with the kind of roof and other features which are necessary for the underwriter to know. THE DISPATCH representative examined several volumes of the maps yesterday. They are elaborately gotten up and are as accurate as it is possible to make them. They cost about $10 a voume.

* * *

Two or three incidents of recent occurrence may be cited to illustrate the value of these maps in detecting misrepresentations on the part of applicants for insurance. An Allegheny man made application to a Wood street underwriter for a $5,000 policy. He was requested to describe his property. When he had finished the underwriter turned to his colored map, looked up the property in question, and promptly told his customer that he had made several important misrepresentations. He had given an incorrect description of the roof. He had stated that the house was of brick throughout whereas the rear portion was frame. The surroundings had also been incorrectly stated. The Alleghenian, finding he was cornered, frankly acknowledged his error, but palliated the offense by saying he didn't think it would make any difference. Another man represented his premises as free from dangerous environments. A glance at the map showed that within a few feet of his coal shed were a number of old wooden buildings belonging to a foundry. The latest instance was that of a suburban gentleman who said his house had a slate roof. The map showed that it was of shingles. "These maps are the best detectives in the world," said the gentleman who had them in charge.

* * *

The Real Estate Exchange project is coming to a head by easy stages. It is the general opinion that it will be a go. At a meeting of the general committee at the office of Thomas Liggett, a sub-committee was appointed to draw up a plan of procedure and issue a call to all the real estate men of the city to come together and take definite action in the matter. This meeting will be held some time next week—probably Monday or Tuesday. One of the propositions that will be considered at this meeting will be in relation to the selection of a building suitable for the purposes of the exchange. Some propose to buy one on Fourth avenue—its location they desire withheld at present—and remodel it to conform to the plan they have drawn up. They think they could do this at less expense than to put up a new building.

* * *

"The real estate business is far more active than published reports show it to be," said a prominent Third avenue dealer yesterday. "A large number of sales are not reported," he continued, "simply because the buyers or sellers—sometimes both—object on account of the notoriety the announcement would give them. I have sold, perhaps, $75,000 worth of property within the past week or ten days that the public knows nothing about. I would be willing to publish the facts, but must obey the wishes of my customers. I know of a suburban deal involving over 200 acres of ground that has been on the string for some time and may come to a head any day, but the agent who is handling it does not make the fact known, lest it injure his business. For myself I think all deals when consummated should be made public. They would make a big showing and add immensely to the prestige of the city in a business point of view. There is less secrecy in our business than there formerly was, and I think the time is coming when everything will be done openly."

## LOSSES AND GAINS.

### La Noria, Switch and Wheeling Higher—Philadelphia and Electric Lower.

At the stock market yesterday La Noria again came to the front, being both higher and active, contributing 500 shares to a total of 915 sold. Other stocks that showed advances were Switch and Signal and Wheeling gas. Electric, Philadelphia Gas and the Tractions were weaker.

| STOCKS. | MORNING Bid. | MORNING Asked. | AFTERNOON Bid. | AFTERNOON Asked. |
|---|---|---|---|---|
| Pitts. Pet. N. & M. Ex. | 325 | .... | .... | .... |
| Allegheny Nat. Bank | 62 | .... | .... | .... |
| Bank of Pittsburg | .... | .... | .... | .... |
| Com. Nat. Bank | 96 | 98 | .... | .... |
| Citizens' Nat. Bank | 62 | .... | .... | .... |
| First Nat. Bank Pitts'g | 161 | .... | .... | .... |
| South Nat. Bank | 122 | .... | .... | .... |
| Iron & Glass Dol. Sav. | 130 | .... | .... | .... |
| Masonic Bank | 59 | 60 | .... | .... |
| Mer. & Man. Nat. Bnk. | 60½ | 61 | .... | .... |
| Metropolitan Nat. Bnk | 98½ | .... | .... | .... |
| Pitts N. B'k Com. | 239 | .... | 210 | .... |
| Freehold Bank | .... | .... | 50 | .... |
| Pittsburg Gas Co., III. | 60½ | .... | .... | .... |
| Chartiers Valley Gas | .... | 55½ | .... | .... |
| Philadelphia Co. | 38 | 38½ | 38 | 38⅝ |
| Wheeling Gas Co. | 29¾ | 30 | 29½ | 30 |
| Columbia Oil | 3½ | 3¾ | 3½ | 3¾ |
| Citizens' Traction | 75 | 77 | 75 | 77 |
| Pittsburg Traction | 47¾ | .... | 48 | .... |
| Central Traction | 23 | *23½ | 23 | .... |
| La Noria M. Co. | 1¾ | 1⅞ | 1¾ | 1⅞ |
| Silverton M. Co. | 1¼ | 1½ | .... | .... |
| West'house Elec'. | 39¾ | 40¼ | 39¾ | 40¼ |
| Union Switch & Signal | 18 | 18½ | 18 | 18½ |
| West'house B. Co. L't. | .... | .... | 61 | 62 |

*Ex-div.

At the morning call 100 shares Philadelphia Gas sold at 38; 50 Wheeling, b. o. 30, at 30; 100, b. o. 20, at 30; 300 La Noria at 1⅝, and 200 at 1¾.

In the afternoon 30 Switch and Signal went at 18; 50 Hazelwood Oil at 33⅝, and 85 Philadelphia Gas at 38.

The total sales of stocks at New York yesterday were 256,238 shares, including: Atchison, 17,848; Canada Southern, 5,830; Delaware, Lackawanna and Western, 30,780; Erie, 5,983; Michigan Central, 4,431; Missouri Pacific, 4,000; Northwestern, 10,080; Reading, 15,200; Richmond and West Point, 14,785; St. Paul, 11,230; Texas Pacific, 5,900; Union Pacific, 11,320.

## IN BETTER DEMAND.

### The Banks Find Employment for Some of Their Surplus Cash.

There was a moderate demand for money yesterday, which helped business at the banks, but in other respects the situation was practically the same as heretofore reported. At present oil speculators are the best borrowers. The Clearing House report was the largest of the week, the exchanges being $2,158,245 14 and the balances $420,914 18.

Money on call at New York yesterday was easy at 1½@2 per cent, closed offered at 1½. Prime mercantile paper, 4@6. Sterling exchange quiet but steady at $4 86 for 60 day bills and $4 88¼ for demand.

**Government Bonds.**

Closing quotations in New York furnished THE DISPATCH by Robinson Bros., Wood street. Local dealers charge a commission of an eighth on small lots:

| | |
|---|---|
| U. S. 4½s, reg | 107⅝@108½ |
| U. S. 4½s, coups | 109 @109¾ |
| U. S. 4s, reg | 122⅝@122 |
| U. S. 4s, 1907, coups | 128½@129 |
| | Bid. |
| Currency, 6 per cent, 1895 reg | 120 |
| Currency, 6 per cent, 1896 reg | 122½ |
| Currency, 6 per cent, 1897 reg | 125½ |
| Currency, 6 per cent, 1898 reg | 128½ |
| Currency, 6 per cent, 1899 reg | 131½ |

NEW YORK—Clearings, $121,926,943; balances, $4,798,875.

BOSTON—Clearings, $14,424,602; balances, $1,865,211. Money, 1½ per cent.

BALTIMORE—Clearings, $2,195,746; balances, $370,855.

PHILADELPHIA—Clearings, $10,940,031; balances, $1,581,324.

CHICAGO—Money easy at 5@7 per cent. Bank clearings, $9,385,000.

ST. LOUIS—Clearings, $3,147,983; balances, $642,077.

## EVERYTHING BULLISH.

### Oil Continues Its Steady Advance Toward the Dollar Line.

The oil market yesterday was bullish and active. It opened at 89⅝, advanced on good buying to 91⅝, then broke to 88⅝, and closed strong at 91⅛. There was heavy trading all along the line. New York was a steady buyer all day. It was reported that late in the day Hilton, of Oil City, dumped a 10,000 block at each ⅛ advance. Here there were quite a number of 25,000-barrel deals. The feeling was very firm at the finish, with visions of dollar oil in the near future dazzling the eyes of many of the dealers. Everything had a bullish flavor. Carrying was 10 cents to flat after the close.

The following table, corrected by De Witt Dilworth, broker in petroleum, etc., corner Fifth avenue and Wood street, Pittsburg, shows the order of fluctuations, etc.:

| Time. | Bid. | Ask. | Time. | Bid. | Ask. |
|---|---|---|---|---|---|
| Opened | 89⅝ | Sa'ne | 12:45 P. M. | 88⅞ | 90 |
| 10:15 A. M. | 89½ | 89⅝ | 1:00 P. M. | 90½ | 90¾ |
| 10:30 A. M. | 89½ | 89⅝ | 1:15 P. M. | 90¾ | 90⅞ |
| 10:45 A. M. | 89⅝ | 89½ | 1:30 P. M. | 90⅞ | 90⅞ |
| 11:00 A. M. | 89⅝ | 89½ | 1:45 P. M. | 91 | 91⅛ |
| 11:15 A. M. | 89½ | 89⅝ | 2:00 P. M. | 91 | 91⅛ |
| 11:30 A. M. | 89½ | 89⅝ | 2:15 P. M. | 91 | 91⅛ |
| 11:45 A. M. | 89⅝ | 89⅞ | 2:30 P. M. | 91¼ | 91⅜ |
| 12:00 M. | 89⅝ | 89⅞ | 2:45 P. M. | 91⅛ | 91⅜ |
| 12:15 P. M. | 89¾ | 89⅞ | Closed | 91⅛ | .... |
| 12:30 P. M. | 89⅝ | 89⅞ | | | |

Opened, 89⅝c; highest, 91⅜c; lowest, 89⅝c; closed, 91⅛c.

| | Barrels. |
|---|---|
| Daily runs | 44,138 |
| Average runs | 37,437 |
| Daily shipments | 69,550 |
| Average shipments | 75,400 |
| Daily charters | 84,000 |
| Average charters | 37,937 |
| Clearances | 2,849,000 |

New York closed at 91⅝c.
Oil City closed at 91⅝c.
Bradford closed at 91⅝c.
New York, refined, 7.20c.
London, refined, 6 9-16d.
Antwerp, refined, 17¾f.

**Other Oil Markets.**

BRADFORD, February 14.—Opened, 89⅝c; highest, 91⅜c; lowest, 89⅝c; closed, 91⅜c.

OIL CITY, February 14.—Opened, 89⅝c; highest, 91⅜c; lowest, 89⅝c; closed, 91⅜c.

TITUSVILLE, February 14.—Opened, 89⅝c; highest, 91⅜c; lowest, 89⅝c; closed, 91⅜c.

NEW YORK, February 14.—Petroleum opened firm at 89⅝c and declined to 89½c in the early trading. A sharp turn was then caused on buying by Standard oil brokers, and on the announcement of an advance in refined the market advanced sharply and sold at 91⅜c, closing strong at 91⅜c. Sales, 3,463,000 barrels.

## WANT TO LEAVE THE CITY.

### A Growing Demand for Building Sites in the Suburbs.

There was only a moderate movement in real estate yesterday, so far as could be learned. House renters were out in full force. There was quite a demand for lots in the suburbs. No important deals were consummated.

Reed B. Coyle & Co., 131 Fourth avenue, sold for George W. Acklin, Esq., two lots on the corner of Atwood and Bates streets, Oakland, size 42x100, for $2,650. The purchasers will commence building as soon as the weather permits.

Ewing & Byers sold to Mrs. M. Haley a frame house of four rooms and attic, on Terrace avenue, Second ward, Allegheny, for $1,550 cash.

W. A. Herron & Sons sold one acre of ground and six-roomed frame house at Grove station, Pittsburg and Castle Shannon Railroad, for $2,100.

Samuel W. Black & Co., 99 Fourth avenue, sold a mortgage for $15,000 for five years at 5 per cent, free of State tax, on a three-story business block on Penn avenue, near Tenth street.

Ewing & Byers sold for Thomas Henly to J. V. Yost No. 71 Boyle street, Third ward, Allegheny, a brick house, six rooms and hall, lot 18x90 feet, more or less, to a 20-foot alley, for $4,000 cash.

Mellon Bros. sold to George and Elizabeth Taylor a four-roomed house and lot, 21x100 feet, Broad street, Nineteenth ward, for $2,200.

Black & Baird sold to William Walls for the Peoples' Savings Bank a lot on Lebanon street, Twenty-seventh ward, Southside, 25x75 feet on which is erected a two-story frame dwelling, for $800; also sold to J. A. Lawson for Henry Kreiling two lots, Nos. 17 and 40, in the C. A. Campbell plan on Charles street, Allegheny City, for $1,000.

## GOOD NEWS

### From the West Gives Stocks a Boom—Coalers and Grangers the Strongest on the List—Railroad Bonds Reflect the Improved Feeling.

NEW YORK, February 14.—The Western railroad situation had a much better aspect to-day, and this caused an improved feeling on the street, which was reflected in a more general upward movement, although the advances were small but uniform. The Chicago advices were of a decidedly hopeful tenor, and that center for the time being ceased to be the fountain of bearish information, and the selling of the Grangers was almost entirely confined to the local operators for a decline. But these receiving no aid from the usual source turned and began to cover, which resulted in making the Grangers and Coalers, which have so lately been the special weak points in the market, the strongest stocks on the list. The reports said that two more roads had signed the agreement, and that the success or failure of the undertaking rested principally with the president of the Illinois Central road, and as no one man would be likely to put himself in the position of general marplot the inference was that the end was not far off.

There was some hesitation in the early trading, and the bears renewed their attacks upon Burlington, but met with no success whatever, and soon ceased their operations, when a marked rally took place all over the list. There was a renewal of the effort in the afternoon, but the same result followed and the stock was one of the most prominent in showing a gain at the close. The specialties were quite conspicuous, and some marked gains were made among them, while the general list was firm, but without any very strong tendency either way, and the final changes are in most cases for insignificant amounts. The opening prices were but slightly changed from last night's figures. The market was very quiet, with a firm tone, but the attack upon Burlington caused a yielding all over the list and prices were brought down to a shade below those of the opening. Burlington touching 99, which was its lowest figure for the day.

Chicago Gas was the strong spot in the list, and a sudden change in the temper of the general list occurred at 11 o'clock, everything moving up with a will and the Grangers and Coalers taking the lead. The market displayed more activity this time than at any other time of the day. Dullness followed and a portion of the morning's improvement was lost, but another raid upon Burlington failing to have any marked effect, covering was indulged in to a large extent, and the market again showed animation with decided strength in the last hour. The rebound in Burlington was very sharp, and the best price of the day was reached just before the close, which was active and firm to strong generally at fractional advances for the day, there were no declines of importance. Burlington rose 1⅝, Chicago Gas 1⅛, and Big Four and Chicago and East Illinois preferred 1 per cent.

Railroad bonds also showed the effects of the improved feeling, and with a somewhat larger business displayed a stronger tone, and final figures generally show advances. The sales were $2,120,000, of which $458,000 were Chesapeake and Ohio fives and $130,000 Erie seconds. The principal gains were Denver and Rio Grande Western firsts 2 to 90½, and Pittsburg, Painesville and Fairport firsts 3 to 99.

The following table shows the prices of active stocks on the New York Stock Exchange. Corrected daily for THE DISPATCH by Whitney & Stephenson, members of New York Stock Exchange, 57 Fourth avenue:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Am. Cotton Oil | 35½ | .... | .... | 36½ |
| Atch., Top. & S. F. | 53½ | 54⅛ | 53 | 53⅝ |
| Canadian Pacific | 82½ | 82⅝ | 82¾ | 82¼ |
| Canada Southern | 56¼ | 56½ | 56⅛ | 56⅛ |
| Central of New Jersey | 98¼ | 98¼ | 98 | 98 |
| Central Pacific | 36⅞ | 36⅞ | 35⅞ | 35⅞ |
| C., Bur. & Quincy | 99⅝ | 101¼ | 99 | 101⅛ |
| C., Mil. & St. Paul | 64 | 64⅝ | 63¾ | 64½ |
| C., Mil. & St. P., pf. | .... | .... | .... | 99¼ |
| C., Rock I. & P. | 95⅞ | 97 | 95⅞ | 96¾ |
| C., St. L. & Pitts. | 18¾ | 18¾ | 18½ | 18½ |
| C., St. L. & Pitts. pf. | 42 | 42 | 41⅝ | 41½ |
| C., St. P., M. & O. | 32 | 32 | 31½ | 31½ |
| C., St. P., M. & O., pf. | .... | .... | .... | 90 |
| C. & Northwestern | 105¾ | 106⅛ | 105¼ | 105⅞ |
| C. & Northwestern, pf. | 141 | 141 | 140¾ | 140¾ |
| C., C., C. & I. | 74½ | 74⅝ | 73⅞ | 73⅞ |
| Col., Coal & Iron | 35 | 35 | 35 | 35 |
| Col. & Hocking Val. | .... | .... | 27 | 27 |
| Del., L. & W. | 142 | 142¾ | 142 | 142¼ |
| Del. & Hudson | 137⅛ | 137⅛ | 136⅞ | 136⅞ |
| Denver & Rio G. | .... | .... | .... | 10⅝ |
| Denver & Rio G., pf. | 43¼ | 43¼ | 43¼ | 43¼ |
| E. T., Va. & Ga. | 9¾ | 9¾ | 9¾ | 9 |
| E. T., Va. & Ga., 1st pf. | .... | .... | .... | 70 |
| E. T., Va. & Ga. 2d pf. | 23⅝ | 23⅝ | 23⅝ | 22 |
| Illinois Central | 107¼ | 109¼ | 107¼ | 108¾ |
| Lake Erie & Western | 18⅞ | 18⅞ | 18⅞ | 18⅞ |
| Lake Erie & West. pf. | 88⅞ | 88⅞ | 88⅞ | 88⅞ |
| Lake Shore & M. S. | 104½ | 104½ | 104½ | 104⅝ |