MEAT ON THE HOOF.

Live Stock at Liberty Yards--Cattle in Larger Supply,

BUT QUALITY BELOW LAST WEEK.

Prices of Beeves, Sheep and Lambs Lower, and Market Slow.

LIGHT WEIGHT HOGS SCARCE, FIRM

OFFICE OF PITTSBURG DISPATCH, WEDNESDAY, July 17, 1889.

Monday's receipts of cattle were 85 loads, against 65 the previous Monday. Since that some five loads have been received, making a total of 90 loads.

The supplies were in the main common to medium grades. Prime cattle were very scarce and some stockmen report that there were really no strictly prime on the market. Quality was far below that of last week, when there were a half-dozen loads of prime heavy cattle averaging 1,738 pounds, from Licking county, O. There were no cattle in this week's supplies above 1,400 pounds. The bulk was from Indiana and Ohio. Chicago furnished about 19 loads, which were mostly of medium grades.

Markets were far from satisfactory to drovers, but stock was all cleaned up at noon to-day. Prices were 10 to 15 cents lower than last week on all grades excepting nice, tidy, light butcher stock, weighing about 1,200 pounds. The supply of this class of cattle has not been up to demand for some weeks past, and on this grade prices were fairly maintained, because there were not enough to go around.

Light fat cattle are wanted in this market, and it appears impossible to overstock markets in this kind. Heavy cattle go slow, no matter how good the quality. Butchers and country people want the nice light grades, and as demand for these grades is above supply, they find ready sale at outside quotations. Better grades of cattle ranged in price from $3 80 to $4 10. Nothing could be traced that brought more than the last figure.

One of the best bunches on the market was held at $4 25, and according to one well posted would have easily commanded this figure last week. It is believed that the holder had to come down to $4 10 before a sale was made.

Said an old-time Liberty stockman: "Our trade of late calls for lightweights that are fat and smooth. Anything above 1,400 goes slow, and the heavier the slower. Steers that go above 1,400, which all good judges would say were better than those weighing 1,200 pounds, will not bring as good prices or find as ready sale as the lightweights."

The time has passed when prime heavy steers weighing from 1,700 to 1,800 pounds found ready sale at East Liberty stockyards. This grade is only bought for export purposes.

Sheep and Lambs.

Supplies were much larger than last week, and markets are weaker at lower prices. Early Monday morning choice wethers held up almost to prices of last week, and holders who unloaded at once did the wise thing, as events have proved. At noon Monday prices were off 10 to 15c, and the decline has been steady since that time, until prices to-day are fully 25c below last week's rates.

Hogs.

Supplies are light, but sufficient for all demands of trade. Heavy weights are slow on account of depreciation in lard. Light hogs are in fair demand at last week's prices. Receipts at Chicago to-day were 23,000, and prices 10 to 15c higher than yesterday. The porker that is wanted in this market at the present time must not go much above 150 pounds in weight. Above 200-pound hogs are too heavy for our trade, and can only be sold by concessions to buyers. A second season of abundant corn is sure to keep hog products down, and prospects for bulls on provisions are at this date very sickly.

McCall & Co.'s Report.

The supply of cattle was fair market slow and 10@15c lower on all grades except neat 1,000 to 1,100 lbs, which sold at last week's prices. We give the following as ruling prices, no prime cattle on sale: Good, 1,200 to 1,400 lbs, $3 80@4 00; rough fat, 1,100 to 1,300 lbs, $3 50@3 65; good butcher grades, 900 to 1,100 lbs, $3 40@3 75; common to fair, 800 to 1,000 lbs, $3 00@3 40; bulls and fat cows, $2 00@2 75; fresh cows and springers, $20 00@40 00 per head.

The receipts of hogs were light and the market active on good light Yorkers, while the heavier grades ruled easy. Sales as follows: Good light Yorkers, $4 80@4 90; mediums, $4 70@4 75; grassers, $4 70@4 80.

The supply of sheep Monday and Tuesday was heavy and the market slow at a decline of 15@20c from our last report. The supply to-day was light, but market dull and 10@15c lower than Monday. We quote as follows: Prime Ohio and Indiana wethers, 110 to 120 lbs, $4 50@4 80; good, 90 to 100 lbs, $4 25@4 40; fair to good mixed, $3 50@4 00; good yearlings, 75 to 80 lbs, $4 40@4 60; common to fair, 50 to 60 lbs, $3 75@4 00; veal calves, 110 to 120 lbs, $5 50@6 00.

By Telegraph.

NEW YORK—Beeves—Receipts, 2,600 head, including 62 carloads for the market, 57 carloads for exportation and 35 carloads for city slaughterers direct. Prices were much the same as reported yesterday with a fairly firm feeling and a good clearance; native steers sold at $3 70@4 55 per 100 lbs; bulls and dry cows at $2 25@3 15, and a carload of common Colorado steers at $3 30; exports to-day, 3,000 quarters of beef. Calves—Receipts, 1,660 head; firmer and ¼@½c per lb higher, at $4 50@6 per 100 lbs for veals, with a few selected sold at $6 25 and at 2¾@3¼c for buttermilk calves. Sheep—Receipts, 7,400 head, and 12 carloads were carried over yesterday; sheep were barely steady at $5 50@5 50 per 100 lbs; lambs firmer and ½c per lb higher, at $5 50@7 per 100 lbs. Hogs—Receipts, 7,600 head; no sales alive; nominally steady at $4 70@5 15 per 100 lbs.

CHICAGO—Cattle—The *Drover's Journal* reports: Receipts, 18,000 head; shipments, 5,000 head; best 5c lower, others 10c lower; beeves, $3 40@4 30; stockers and feeders, $2 20@2 90; cows, bulls and mixed, $1 25@3 00; Texas cattle 15c lower, at $1 75@3 00. Hogs—Receipts, 20,000 head; shipments, 6,000 head; market slow and 10c lower; mixed, $4 10@4 40; heavy, $4 00@4 35; light, $4 20@4 35; skips, $3 50@4 00. Sheep—Receipts, 7,000 head; shipments, 1,000 head; market dull and 10c lower; natives, $3 50@4 70; western, $3 50@4 00; Texans, $3 30@4 20; lambs 25c lower, at $4 40@4 50.

ST. LOUIS—Cattle—Receipts, 4,700 head; shipments, 3,100; market lower; choice heavy native steers, $2 70@4 10; fair to good do, $3 00@3 80; stockers and feeders, fair to good, $2 00@3 10; rangers, corn fed, $2 60@3 20; grass fed, $2 10@2 90. Hogs—Receipts, 3,600 head; shipments, 500 head; market lower; choice heavy and butchers' selections, $4 20@4 35; packing, medium to prime, $4 15@4 30; light grades, ordinary to best, $4 00@4 55. Sheep—Receipts, 3,400 head; shipments, 2,900 head; market slow; fair to choice, $3 20@3 70.

KANSAS CITY—Cattle—Receipts, 6,950 head; shipments, 5,075 head; market badly demoralized, fully 10c lower, and in some cases 15c lower; values too unsettled to give reliable quotations. Hogs—Receipts, 9,269 head; shipments, 1,850 head; generally 10c lower; good to choice light, $4 17½@4 22½; heavy and mixed, $3 95@4 15. Sheep—Receipts, 275 head; shipments, 891 head; market steady; good to choice muttons, $3 50@3 90; lambs, $2 50@4 50.

CINCINNATI—Hogs easier; common and light, $3 65@4 65; packing and butchers, $4 20@4 40; receipts, 3,230 head; shipments, 400 head.

MEN OF GENIUS.

A List of Patents Granted to Western Pennsylvania and Eastern Ohio.

The following patents were granted to Western Pennsylvania and Eastern Ohio inventors for the week ending July 16, 1889, as furnished by O. D. Levis, Patent Attorney, 131 Fifth avenue, Pittsburg, Pa.:

Samuel Birdsall, Perrysburg, O., hinge; T. S. Blair, Pittsburg, Pa., manufacture of steel; John Bowman, Altoona Pa., pressure gauge; Frank Brocken, Pittsburg, Pa., metal coiling apparatus; Oliver Corley, Westfield, Pa., heating tan liquor; Jesse A. Dubbs, Allegheny, Pa., refining oil; Robert S. Franz, Glenshaw, Pa., gas furnace; G. C. Fisher, Cases Mills, Pa., horse detacher; W. E. Harter, West Nanticoke, Pa., dressing leather; E. Hughes, Cookport, Pa., fence machine; J. H. Hunter, Pittsburg, Pa., lighting system; Ferand Johnston, New London, Pa., water motor; David Kennedy, Erie, Pa., clay grinding machine; Rankin Kennedy, assignor to Westinghouse Electric Company, Pittsburg, Pa., electrical distribution; John M. King, Reading, Pa., cigar cutter; Joseph Klatz, Pittston, Pa., carriage pole coupling; John L. Krauser, Leeper, Pa., bucket or tub; Edgar A. Leinard, Karle, O., branding chute; Charles H. Mallory, Springborough, Pa., tool for grinding reaper cutters; Moses A. Michales, Allegheny, Pa., traction grip; George Miller, York, Pa., washing machine; W. S. Payne, Fostoria, O., gas mixer; Henry Rempe, Hostzdale, Pa., stem-winding watch; Philip Rohan, Cuyahoga Falls, O., steam boiler; D. H. Royer, Millmont, Pa., shutter worker; F. J. Seymore, Findlay, O., car axle; James A. Simpson, McKeesport, Pa., apparatus for skelping or tube welding; G. W. Straffan, Altoona, Pa., traveling bag; A. S. Vogt, Altoona, Pa., exhaust muffler for locomotives; John Wellenbrink, New Richmond, O., feed water heater; Frederick Woodbridge, Lincoln University, Pa., wall paper protector.

Crops in Hungary.

PESTH, July 17.—The wheat crop in Hungary is below the average and is in poor condition, owing to the shrinking of the grain in the ear. The rye crop is poor and the barley crop is very bad. Corn is in good condition. The vineyards make an excellent showing.

MARKETS BY WIRE.

The Bulls on Wheat Boom Prices on the Strength of Wet Weather in the West and South—Pork Active but Unsettled.

CHICAGO—There was a fair speculative trade in wheat to-day. The feeling was stronger and prices again advanced for all futures. July was advanced 2c, declined 1c and closed 1⅛c higher than yesterday. The deferred futures were advanced 1⅜c, ruled very strong, closing 1⅞c higher than yesterday. The strength was attributed mainly to the cloudy and wet weather in the South and Southwest, which, it is claimed, will further delay threshing and retard the movement in new wheat.

It was claimed Kentucky and Indiana parties were buying July to-day against sales made some time ago. The July future was bid up rather sharply, and this, too, had some effect upon the market for futures, and the shorts manifested some inclination to cover, but not finding much wheat for sale the advance was steady with only occasional slight reactions.

A moderate trade was reported in corn, and the feeling prevailing was firm, but prices showed but little change from yesterday. The market opened ⅛@¼c higher than the closing yesterday; was firm, influenced to a considerable extent by prospects of wet weather and the strength in wheat, advanced ⅝c, closing ¼@⅜c higher than yesterday.

Oats were moderately active and steadier for September and May deliveries, in which the bulk of the trading centered. Prices advanced slightly, but outside figures were not maintained at the close.

Mess pork was fairly active, but unsettled. Opening sales were at 2½@5c decline. A further recession of 12½@17½c was recorded. Later a firmer feeling developed, and prices reacted 10@12½c, the market closing steady.

Lard was offered with increased freedom, several large operators selling. Prices declined 7½c, reacted slightly, and closed steady.

In short rib sides trading was active, but the market was weaker and prices declined sharply. Opening sales 2½c lower, receded 15@17½c on heavy selling by a number of packers and traders. A stronger feeling developed, and prices rallied 2½@5c, the market closing steady.

The leading futures ranged as follows:

WHEAT—No. 2 July, 79⅞@81⅛c; August, 77⅞@78⅛c; September, 77⅞@78⅞c; December, 79⅛@80⅛c; May, 80⅞@81⅛c.

CORN—No. 2 August, 35⅝@35⅞c; September, 35⅞@36c; 35½@35⅝c; October, 36⅛@36⅜c; 36⅛@36⅜c.

OATS—No. 2 August, 21⅞@21⅞c; September, 22@22⅛c; May, 25⅞@25⅞c; 25⅞@26c.

MESS PORK, per bbl.—August, $11 10@11 10; 10 97½@11 00; September, $11 20@11 20; 11 02½@11 12½.

LARD, per 100 lbs.—August, $6 20@6 22½; September, $6 37½@6 37½; 6 30@6 32½; October, $6 32½@6 32½.

SHORT RIBS, per 100 lbs.—July, $5 40; August, $5 62½@5 65; September, $5 67½@5 70; October, $5 52½@5 57½; October, $5 50@5 50.

Cash quotations were as follows: Flour easier; winters, 15@20c and patents 10c lower. No. 2 spring wheat, 81@81½c; No. 3 spring wheat, nominal; No. 2 red, 81@83c. No. 2 corn, 36⅝c. No. 2 oats, 22½c. No. 2 rye, 42c. No. 2 barley nominal. No. 1 flaxseed, $1 31. Prime timothy seed, $1 40@1 41. Mess pork, per barrel, $11 20½@11 07½. Lard, per 100 pounds, $6 20. Short ribs, sides (loose), $5 40@5 50. Dry salted shoulders (boxed), $5 25@5 37½. Short clear sides (boxed), $6 00@6 12½. Sugars unchanged. Receipts—Flour, 16,000 barrels; wheat, 62,000 bushels; corn, 452,000 bushels; oats, 150,000 bushels; rye, 1,000 bushels; barley, none. Shipments—Flour, 9,000 barrels; wheat, 24,000 bushels; corn, 214,000 bushels; oats, 149,000 bushels; rye, none; barley, 5,000 bushels.

On the Produce-Exchange to-day the butter market was quiet and unchanged. Eggs quiet at 11½@12c.

NEW YORK—Flour stronger on moderate offerings and quiet. Cornmeal quiet. Wheat—Spot dull, 1⅛@2c higher, light offerings and strong; options much excited on attempts to cover contracts, while offerings are light; sellers are very indifferent; prices are up ⅛@2c, the latter rise on July, closing strong. Rye firm. Barley nominal; sales recently of California at a shade under 70c. Barley malt dull; Canada, 90c@$1 05 for old and new. Corn—Spot active, ½c higher and firm; options stronger and quiet. Oats—Spot moderately active and firmer; options firm and quiet. Hay quiet and steady. Hops quiet and steady. Coffee—Options opened barely steady, 5 points up to 5 points down, closed barely steady, 10@20 points down; lower cables, light business; July, 14.80@14.95c; August, 14.95@15.10c; September, 14.950@15.15c; October, 15.05@15.20c; November, 15.15@15.30c; December, 15.00@15.25c; January, 15.15@15.25c; February, 15.25c; March, 15.20@15.30c; May, 15.20@15.25c; spot Rio firm: fair cargoes, 17¾c. Sugar—Raw nominal and dull; fair refining, 7c; refined steady and quiet. Molasses—Foreign quiet; New Orleans quiet. Rice quiet and steady. Cottonseed oil quiet. Tallow higher; city 4¼c bid. Rosin steady and quiet. Turpentine firm at 38½c. Eggs quiet; less firm for western at 14@14½c; receipts, 15,428 packages. Pork dull. Cutmeats firm; pickled bellies, 11 pounds, 7¾c; 12 pounds, 7c; pickled shoulders, 5½@5¾c; middles quiet. Lard weak; moderate demand; western steam, $6 60; city, $6 15; options—August, $6 59@6 62, closing at $6 59 asked; September, $6 66@6 71, closing at $6 66; October, $6 65@6 71, closing at $6 66; November, $6 48@6 57, closing at $6 47 January, $6 35 asked. Butter in moderate demand and easy; western dairy, 10@13c; do. creamery, 12@16½c; do. factory, 8@19½c. Cheese fairly active and steady; western, 6¾@7½c.

PHILADELPHIA—Flour—Receipts liberal but offerings moderate; prices steady; the demand, however, was confined to moderate lots, chiefly of choice old winter wheats, to meet current local trade wants. Wheat opened strong; prices of options advanced ½c, but subsequently lost ¼c of the improvement in sympathy with the reaction in other grain centers: the closing was steady; there was some export inquiry for August shipment, but offers were impracticable; other wheat scarce and firm. No. 2 red showing an advance of 1½c; new No. 2 and steamer ½c higher; new, steamer, No. 2 red, on dock, 81c; old No. 2 Pennsylvania red, in grain depot, $1 04; old No. 2 red, in export elevator, 98¾c; No. 2 red, July, 84⅛@85¼c; August, 83⅛@83¾c; September, 83⅛@83⅝c; October, 84@84½c. Corn strong and prices of both spot lots and options advanced ½@¾c under light offerings and fair export inquiry; No. 2 mixed, on track and in Twentieth street elevator, 44c; No. 2 high mixed, on track, 44½c; No. 2 mixed, July, 42⅞@43⅛c; August, 42⅞@43c; September, 43⅞@43½c; October, 43⅞@44⅛c. Oats—Good local trade; a demand for car lots and firmer sales: No. 3 white, 33c; No. 2 white, 34½c; do, on track, 35½c; do choice, 36c; futures a shade firmer but quiet; No. 2 white, July, 33⅛@34c; August, 31⅛@31⅜c; September, 30½@30¾c; October, 31@31⅛c. Lard steady. Eggs firm; Pennsylvania firts, 14½@15c. Sugar—Refined steady but quiet; powdered, 9¼c; granulated, 9¼c.

ST. LOUIS—Flour quiet and dull; XXX, $2 20@2 30; family, $2 50@2 70; choice, $2 40@3 00; extra fancy, $3 75@3 85; patents, $4 20@4 35. Wheat opened strong on bullish advices; choice offerings were small; the demand, though not active, was urgent enough to advance July 1c, August and September ⅞c, and December ⅝c; subsequently there was a decline of ⅝@¾c, but another rally, and the close was stiff at 1⅛@1⅛c above yesterday: No. 2 red, cash, 74¼@74⅞c; July, 74@74⅛c, closing at 74⅛c bid; August, 73⅞@74⅛c, closing at 73⅞c bid; September, 74⅞@75⅛c, closing at 75⅛c bid; December, 78⅛@78⅞c, closing at 78c. Corn firm but slow, closing ½c above yesterday; No. 2 mixed, cash, 32½c; August, 32½@32⅝c, closing at 32⅝c; September closed at 33c. Oats—August, 22½c; May, 25¼c. Rye dull at 41c bid. Barley—A small lot of Missouri fall sold at 46c. Flaxseed nominal at $1 29.

CINCINNATI—Flour barely steady. Wheat firm; No. 2 red, 78@79c; receipts, 9,000 bushels; shipments, 10,000 bushels. Corn lower; No. 2 mixed, 37@37½c. Oats firm; No. 2 mixed, 25⅝@26c. Rye dull; No. 2, 47c. Pork weaker at $11 75. Lard easier at $6 07½. Bulkmeats and bacon quiet, easier. Butter easier. Sugar easy. Eggs slow. Cheese steady.

MILWAUKEE—Flour quiet. Wheat firm; cash, 79½c; September, 77⅞c. Corn quiet; No. 3, 35½@36c. Oats steady; No. 2 white, 27½@28c. Rye quiet; No. 1, 42½@42½c. Barley firm; September, 59½@60c. Provisions easy. Pork, $11 00. Lard, $6 25. Cheese unchanged.

BALTIMORE—Provisions slow. Butter quiet and steady; western packed, 10@12c; creamery, 16@17c. Eggs steady at 12c. Other quotations unchanged.

INDIANAPOLIS—Wheat steady; No. 2 red, 78c bid. Corn weak; No. 2 mixed, 35c bid. Oats weak; No. 2 mixed, 24½c.

TOLEDO—Cloverseed dull; cash, $4 50; October, $4 40.

The Drygoods Market.

NEW YORK, July 17.—There was some improvement in the demand for dry goods, though conservatism prevails, buyers showing little disposition to anticipate wants. More goods, however, are selling than at the same time last year, while the market is better sold up. Agents advanced the price of Otis checks ⅛c a yard, and some flat gold cambrics were advanced ⅛c a yard.

Metal Market.

NEW YORK—Pig iron quiet and unchanged. Copper nominal; lake, July, $11 90. Lead dull and heavy; domestic, $3 87½. Tin quiet and steady; straits, $19 80.

Whisky Market.

Finished goods are in good demand at $1 02.

$100,000 Wanted for Overcharges.

KANSAS CITY, July 17.—Suit has been instituted by the Cherokee Brilliant Coal Company against the Kansas City, Ft. Scott and Memphis Railroad for $100,000 damages. The coal company alleges that the railroad company charged such exorbitant rates for carrying its product that it was rendered insolvent by overcharges.

HE QUOTED MR. QUAY.

Failure to Obtain Light on the Southside Street Car Deal.

A TALK ON COUNTERFEIT COIN,

Iron Manufacturers Looking for Sites in the Vicinity of Glenwood.

CHEAP MONEY FOR THE EXPOSITION

One of the leading spirits of the much-talked-of Southside street car deal was button-holed yesterday for information on the public; but he quoted Quay's historic note to Beaver—"Don't talk"—with so much emphasis as to discourage the interviewer at the very beginning. He managed, however, to say:

"I have nothing for publication, except that everything is all right and promises to pan out. A good many guesses are being made as to what we are up to, and some of them are not far from the mark. We believe that rapid transit is necessary to build up the city and open new territory, and we propose to furnish it to a district where it is badly needed. Our movements will soon be explained to the public."

* * *

There is said to be considerable counterfeit coin in circulation in Butler, Fayette, Westmoreland and several other counties in the western part of the State. The attention of a Fourth avenue bank cashier was called to this statement yesterday. He said: "This is the first I have heard of it. It is probably true, for the counties named afford good hiding places for counterfeiters as well as for moonshiners. So I am not surprised to learn that the 'queer' is being pushed in those parts. There is very little of it floating around here, however. Once in a while we find a quarter or half dollar, but very seldom. Indeed, I do not remember when it was scarcer than now. There is more counterfeit currency than coin in Pittsburg, but there is not enough of either to do any particular harm.

"From 1857 down to about the first year of the war counterfeiters were in clover. In that year silver was alloyed 7 per cent to prevent its exportation to China and Japan. This gave the counterfeiters a good handle to work and they improved the opportunity to the utmost. The country was full of base coin. In every $100 we counted we could calculate with almost unerring exactness on finding $5 or $6 of counterfeits. This compelled the Government to adopt rigid measures for the suppression of the evil, and many of the leading counterfeiters were arrested or run out of the country. They have not yet recovered from the demoralization they experienced at that time. Such of them as are actively engaged in the business are working very cautiously and putting out the stuff in limited quantities, the most of which goes to the West and South."

* * *

Glenwood, in the Twenty-third ward, is fast becoming a center of attraction to people interested in real estate, either for homes or speculation. A number of sales have been made there recently, and some good houses have been put up. A prominent feature of this movement, and one of more than usual importance, is the interest manifested in it by manufacturers, several of whom were on the ground yesterday looking for sites whereon to establish plants. Should there be no hitch as to prices, the probability is that before long Glenwood will be able to boast of several large iron works.

Apropos of the Twenty-third ward, which the assurance of rapid transit is bringing to the front at a 2:40 rate of speed, a gentleman who resides near Squirrel Hill remarked yesterday evening: "I think Schenley Park is a go. The price at which the tract is offered to the city—$1,000 an acre—is certainly very reasonable. If we get the park we will have the boss ward in the city."

* * *

Speaking of the Exposition, a prominent business man said yesterday: "There is a chance for public spirited capitalists to step in and supply all the money wanted at a nominal rate of interest. I know of three or four men who have enough idle capital to do this. By lending it to the Exposition at the same rate they are paid by the banks, or even a little less, they would help forward an enterprise of great utility to the community—which it will be in addition to a source of temporary benefit; for the Exposition, besides drawing multitudes to the city to spend their money, will prove valuable as an educator. It will give a direction to many minds that will lead to important results.

"Besides, it will be a splendid advertisement for the city. Capitalists once here, face to face with our unequaled advantages for the transaction of every kind of business, would easily be induced to remain—many of them, at least. This would be advantageous to all. Under all the circumstances, I think the money would be promptly forthcoming without much regard to interest. At the lowest possible rate it would turn out a good investment in the end."

* * *

There was quite a boom in mortgages yesterday. Thirty-nine were filed for record. The largest was for $6,000. Eighteen were for $1,000 and upward. Besides these several were placed and not settled, one of which was for $10,000 on a farm near Sewickley.

Money so placed is always at the command of the owner, and there is less risk than in any other form of investment.

WAITING FOR A CHANGE.

Stock Brokers Looking Beyond the Present Dullness to Better Times.

The stock market yesterday was one of the dullest of the season, the sale of ten shares of Central Traction comprising all the business transacted at both calls. Most of the time was spent in chaffing and bluffing, but as this sort of play goes for nothing nowadays its only effect was to give the small crowd larger scope for the exercise of their superabundant humor. Although head-over-heels in the soup, a merrier party seldom faces a moribund interest than surrounded Captain Barbour yesterday afternoon.

A broker endeavored to throw some light on the situation, thus: "There are a good many buying orders, but I and others think one can buy at lower figures after a little, and so we are holding them. In the meantime we are ready for a bargain in anything that may turn up." Weakness was the characteristic of everything on the list. For Philadelphia Gas the best bid was 36. This set the pace for all the other gas stocks. Electric opened at 49¾ bid and closed at 49⅝. Pittsburg Traction was down a trifle; the others about held their own in the bidding, but the manifest lack of support was far from encouraging to their friends. The cost attending the frequent repiacing of old calles by new ones is a great drawback to these stocks. The rest of the list was neglected.

There was considerable gossip on 'Change and on the street, and it was generally of an assuring character. Business, it was reiterated, was very little worse than usual in the summer, when many brokers and investors are away on their vacations. These men will soon be on deck again. There was nothing, it was held, in the conditions of local stocks to keep them in the rut. They were as good as ever, and some of them better. The disposition of the people to speculate had suffered no relapse. Money was abundant. Indeed, the bulk of opinion was of a hopeful nature, and nearly every broker approached seemed satisfied that business would soon pick up. There is room for improvement.

	MORNING. Bid.	Asked.	AFTERNOON. Bid.	Asked.
Pitts. Pet. S. & M. Ex...	450	490	....	....
Allegheny Nat. Bk.....	....	63	....	....
Bank of Pittsburg.....	74	....	....	....
Mer. & Mfrs. Nat. Bk...	60	....	....	....
German Nat. Bk. Ally...	130	....	....	....
Work'mn's Savings.....	....	....	71	....
Pennsylvania Ins.....	30	....	....	....
Consolidated G. Co., III	38	....	....	....
East End Gas Co.....	35	....	....	....
Pitts. Gas Co.....	62	....	....	....
Southside Gas Co.....	....	25	....	....
Bridgewater Gas.....	....	....	....	50
Nat. Gas Co. of W. Va.	....	....	67	68
Pennsylvania Gas Co...	....	15¾	....	....
Philadelphia Co.....	36	36⅝	36	36⅝
Wheeling Gas Co.....	20¼	30	20¼	....
Tuna Oil Co.....	....	68	....	....
Washington Oil Co.....	....	....	78	....
Central Traction.....	30⅝	31¼	30¾	31¼
Citizens' Traction.....	69¼	69	69¼	69
Pittsburg Traction.....	45	49¾	45	50
P. & W. R. R. Co. pref	20¼	21½	20¾	22
La Noria Mining Co.....	1¾	1¾	1¾	1¾
Westinghouse Electric	49	49⅝	49	49⅝
U. S. & Sig. Co.....	....	22	....	23

The total sales of stocks at New York yesterday were 140,305 shares, including: Atchison, 10,620; Delaware, Lackawanna and Western, 8,260; Missouri Pacific, 9,550; Northern Pacific preferred, 5,700; New England, 7,010; Reading, 14,000; Richmond and West Point, 5,325; St. Paul, 16,660; Western Union, 10,270.

EASY AND QUIET.

The Monetary Situation Unchanged, but in Good Shape for the Summer.

Business at the banks yesterday was of the easy, quiet order, which has been the rule for some time. Checking was of good proportions, while other routine lines were up to or above the average. Discounting was moderate, but better than on any previous day of the week. A Fourth avenue bank loaned $10,000 at 6 per cent. A curbstone capitalist took a small amount of gilt-edged paper at 5½.

Money continues in good, but not excessive supply. Currency was reported rather tight, commanding a premium, but a sufficient supply has been ordered to restore it to its normal condition. The Clearing House report was indicative of a continued free movement in general trade circles. The exchanges were $2,361,259 31, and the balances $353,606 40.

Money at New York yesterday was easy at 2¼@3 per cent; last loan 2½ per cent; closing offered at 2 per cent. Prime mercantile paper, 4½@6½. Sterling exchange quiet and steady at 486 for 60-day bills and 487¾ for demand.

Closing Bond Quotations.

U. S. 4s, reg.....	128¼	M. K. & T. Gen. 5s .	87
U. S. 4s, coup.....	128¾	Mutual Union 6s....	107
U. S. 4½s, reg.....	109⅛	N. J. C. Int. Cert...	112¾
U. S. 4½s, coup.....	109⅝	Northern Pac. 1sts..	117¾
Pacific 6s of '95....	118	Northern Pac. 2ds..	115⅝
Louisiana stamped 4s.	90	North'n'n consols..	145
Missouri 6s.....	100	Northw'n deben's..	114½
Tenn. new set. 6s....	106	Oregon & Trans. 6s.	104⅝
Tenn. new set. 5s....	105¾	St. L. & I. M. Gen. 5s	85
Tenn. new set. 3s....	74	St. L. & S. F. Gen. M.	115
Canada So. 2ds.....	99	St. Paul consols	125½
Cen. Pacific 1sts.....	113⅝	St. Pa. Chi & Pac. 1sts.	116
Den. & R. G., 1sts...	120	Tx., Pc. L. G. Tr Rs.	87¾
Den. & R. G. 4s.....	79⅝	Tx., Pc. K. G. Tr. Rcts	36
D. & R. G. West, 1sts.	100⅝	Union Pac. 1sts.....	115¼
Erie, 2ds.....	102⅝	West Shore.....	106⅝
M. K. & T. Gen. 4s..	63		

Government and State bonds are dull and firm.

NEW YORK—Clearings, $122,023,580; balances, $6,428,982.

BOSTON—Clearings, $15,846,538; balances, $2,112,963. Money, 1½@2 per cent.

PHILADELPHIA—Clearings, $12,760,380; balances, $1,874,023.

BALTIMORE—Clearings, $2,741,310; balances, $524,287.

CHICAGO—Money unchanged. Bank clearings, $10,720,000.

ST. LOUIS—Clearings, $3,225,789; balances, $1,669,700.

DECIDEDLY BETTER.

The Oil Market Picks Itself Out of the Rut—Dealers Encouraged.

Dealers in petroleum were in high glee yesterday over the prospect of an improvement in the trade; and they had good cause, too, for the feeling was better and business more active than on any previous day since the new rates went into effect.

A broker remarked: "I think we have crossed the Rubicon, and that from now on the market will display at least some of its old-time animation. I may be mistaken, but that's the way it looks to me. Stocks are so small and consumption increasing so rapidly, that, in my opinion, the Standard is losing its control of the market. It can't keep prices down much longer. Judging from the business and feeling to-day, dollar oil is not far off."

The opening was at 93¾. This was the lowest figure of the day. Liberal buying soon raised the price to 93⅞, the highest point reached, from which the bears hammered it to 92½. Just before the close there was a spurt which sent the quotation up to 93¾—a cent higher than the opening—where it stood at the finish, with a buoyant feeling and high expectations of a still better market to-day.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened..... 92½ Lowest..... 92½
Highest..... 93½ Closed..... 93½

Average runs.....	Barrels. 36,267
Average shipments	76,219
Average charters.....	45,073

Refined, New York, 7.30c.
Refined, London, 5¾d.
Refined, Antwerp, 17fr.
Refined, Liverpool, 6 6-16d.
A. B. McGrew & Co. quote: Puts, 93c; calls, 94⅛@94½c.

Other Oil Markets.

OIL CITY, July 17.—National transit certificates opened at 92½c; highest, 93⅝c; lowest, 92½c; closed, 93⅝c.

BRADFORD, July 17.—National transit certificates opened, 92½c; highest, 93½c; lowest, 92½c; closed, 93⅝c.

TITUSVILLE, July 17.—National transit certificates opened, 92½c; highest, 93½c; lowest, 92½c; closed, 93½c.

NEW YORK, July 17.—Stock Exchange: Sales, 353,000 barrels. Opening, 92½c; highest, 93½c; lowest, 92½c; closing, 93½c. Consolidated Exchange: Sales, 223,000 barrels. Opening, 92½c; highest, 93½c; lowest, 92½c; closing, 93½c.

MOVEMENTS IN REALTY.

A Number of Transactions in City and Country—Mortgages Placed.

W. C. Stewart, 114 Fourth avenue, sold for Levi De Wolf lots 1 and 2 in the McCombs Grove plan, located in Shadyside (Squirrel Hill district), being 100x150 feet, for $3,000.

C. Beringer & Son, 103 Fourth avenue, sold for William Wier to W. H. Hunter a farm of 350 acres in Fayette county, Pa., for $3,500. They also placed a mortgage of $2,000 on a dwelling at Bellevue.

I. M. Pennock & Son closed the sale of a lot in the Patterson plan, Mt. Washington, 20x77, corner of Natchez and Carey streets, to Mrs. H. Wood, for $900 cash; also sold and settled a mortgage for $2,300, three years, on property in Homestead, and one of $1,000, three years, on a farm in Marshall township, Allegheny county, both at 6 per cent.

James W. Drape & Co. placed a mortgage of $4,500 on two houses and lots on Forty-fourth street, city, at 6 per cent.

Black & Baird, No. 95 Fourth avenue, sold to A. J. Bonnett, Esq., for Mrs. M. Armor, a two-story brick dwelling house, No. 40 Pride street, with lot 24x103 feet, for $3,800 cash.

A. O. Frazier yesterday sold for Thomas Maybury No. 289 Forty-fourth street, Seventeenth ward, a brick dwelling, six rooms, lot 22x100 feet to alley, to John J. McKenna, for $3,500 cash.

Business Notes.

It is again the talk that Wheeling Gas will soon be on a dividend paying basis.

HOLDERS OF La Noria stock think $2 will be cheap for it before the summer is over.

SALES of real estate from day to day show that the market is holding up remarkably well. Transactions are at least 50 per cent larger than at the same time last year.

ONE of the greatest wants hereabouts is apartment houses. Two are on the string, but they will by no means supply the demand. Money could not be better invested than in such buildings.

THE Central Traction Company has just placed bonds to the amount of $375,000 on the market. This is one of the best and most promising traction roads, and the stock is bound to go up as the territory through which it passes improves. The attention of investors is called to the advertisement, which appears elsewhere in this issue of THE DISPATCH.

THE TRUSTS ON TOP.

They Again Come to the Front as Leading Features of the Stock Market—Sugar and Lead Score Very Heavy Losses.

NEW YORK, July 17.—The stock market was a little more active to-day, but there was no more interest in the trading, and as a rule the results were equally insignificant as those of yesterday, though the heavy to weak tone which prevailed throughout the day left almost everything traded in fractionally lower than last evening. There was no life in the market at any time, and the indispo-ition to trade left the market in the hands of the local traders, as none of the outside sentries were doing anything except the trusts, which confined its operations almost exclusively to the selling of the trusts.

Among the railroad shares the Gould stocks were more prominent than for a long time back, but their activity was at the expense of values and Manhattan was sold down about 6 per cent on the stories that the company would abandon all hopes for the extension of the suburban system, and that no defense would be made in the suits against the company. Missouri Pacific and Western Union were both active and showed the decline in the general list. The Grangers as usual are the leading genuine of stocks in point of activity, but there was little of a positive nature in the news from the West and those stocks only reflected the general disposition to close up accounts. Union Pacific, notwithstanding the favorable nature of its May statement, was dull and steady.

The renewed selling of the trusts again made these shares the leading features of the market, and heavy selling of lead for Chicago account broke its price 2¾ per cent, while sugar reached its lowest for a week past, showing a loss of nearly one cent at its lowest figure. Cotton oil was comparatively well supported, but Chicago gas dropped with the others. The market at the opening was somewhat more active than yesterday and responded to the lower figures in London with an irregular opening, and the drift of prices was immediately seen to be downward, with Lead and Missouri Pacific in the lead.

The weakness in the trusts continued to be the only feature during the forenoon, and the regular list sympathized to a limited extent in the decline. There was a sharp rally in the trusts toward delivery hour, and Manhattan then made its drop. The entire market, however, showed an improved tone in the last hour, and the close was dull but firm at something better than the lowest prices. There are a few advances to-night, but they are for insignificant fractions only, while Manhattan is down 4⅝, Sugar 2¾, Lead 1¾, and Chicago Gas and Oregon Transcontinental 1 per cent each.

Railroad bonds reflected the same conditions which prevailed in the share list, and were dull and heavy to weak throughout the day. Fort Worth and Denver firsts were the only feature, and scored a material decline on sales of $118,000. The sales of all issues aggregated $920,000. The final changes are quite irregular, but declines are the more numerous.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

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