THE TREND OF TRADE.

A Pittsburg Flour Jobber Tells of a Tour in Minnesota.

QUALITY OF SPRING WHEAT NO. 1.

Important Facts as to Crops in Western Pennsylvania.

A PACKING HAY TRUST IS ORGANIZED

OFFICE OF PITTSBURG DISPATCH, THURSDAY, September 5, 1889.

S. C. McMasters, one of our prominent flour jobbers, returned yesterday from a two-weeks' trip through Minnesota. He says he went for a good time, and had it, weaving pleasure with business. As to crops in the great spring wheat section of the United States, Mr. McMasters reports as follows: "I found sections where the wheat crop was light; but taking the entire State of Minnesota, there is a full average in quantity this season, and as to quality, I do not believe it was ever surpassed. Last season quality was below average, and good milling wheat was at a premium. Though the yield this season may not be much, if any, above last, the quality is so much better that you may put down the crop of 1889 as a great improvement over that of 1888. In fact, I doubt if the Minnesota wheat belts ever did better than they have done this season.

"The corn crop is also extra good in the Northwest. In ten days more corn will be out of all danger. Weather was just as favorable as it well could be through July and August. There was a sufficiency of moisture, and enough dry, hot weather to bring the corn crop well up to maturity. Minnesota is not an oats country, but crops in this line reached their best this season."

Mr. McMasters reports a hunting expedition from New Elm last week, of which he formed a part, which returned laden with 24 prairie chickens and a dozen ducks. One of the fine, fat prairie chickens he is reported to have shot on the wing, but his modesty forbade him to confirm the story. The interview developed this fact as certain that Minnesota never yielded a better wheat crop than this, and that the quality of flour made from new wheat will, as a whole, beat all former records.

Crops in Western Pennsylvania.

A reliable trader who pays weekly visits to the farmers between Clinton and New Cumberland reports the trade situation as follows: "Eggs and butter are higher and firmer than a week ago. Last week I closed out my stock of eggs at 18c to stores. This week I sold 300 dozen at 20c. Poultry was never as scarce in my memory as it is this season. With the greatest of difficulty I managed to get ten pairs of chickens for one of my customers. The potato crop will not be as large on my beat as it promised a few weeks ago. A great many are rotting in the ground by reason of too much rain.

"If frost will keep away until the last of September there will be a good average corn crop. This crop was very unpromising early in the season. It did not have a good start, owing to a late, wet spring. For the past two months the weather bureau has been very favorable to the corn crop, and if it will but continue so three weeks more the crop will be out of the woods. Two weeks' absence of frost would let a large portion out, and four weeks would let all out of trouble."

An Item of Interest to Packers.

The *Daily Trade Bulletin*, of Chicago, in its issue of September 4, gives the following item, which interests all dealers in hog products: "The attorney of the Board of Trade gives the following opinion: Under section 4 of rule 25, pork packed in barrels on and about the 1st of October, placed in approved ice storage and prepared and packed as required by the regulations relative to barreled or mess pork, is regular and deliverable on contracts, and it is not necessary that such pork shall remain in ice storage for 30 days or any number of days before it can be considered regular for delivery."

Packing Hay Trust.

The Kankakee Valley hay shippers organized a trust last week at Lacrosse, Ind., to protect themselves against the ruinous prices for packing hay which have prevailed the past year. The trust covers about three counties of that famous valley, from which immense quantities of packing hay come to this market. Last year the packing hay business was a losing game. Money was lost by shippers in general. The association has been formed for protection, and so we now have a Packing Hay Trust, in addition to countless others which have in recent years been launched on the commercial seas.

Stock Handled in a Week.

Following is a report of the week's transactions at the East Liberty Stockyards:

RECEIPTS.

	CATTLE.		HOGS.	SHEEP
	Thro'.	Local.		
Thursday	720	----	4,500	550
Friday	1,020	----	4,200	650
Saturday	520	60	2,100	600
Sunday	120	1,640	3,675	1,870
Monday	1,720	1,300	3,750	2,830
Tuesday	----	190	2,550	2,200
Wednesday	200	60	3,400	1,100
Total	4,200	3,250	24,225	9,570

SALES.

Thursday	----	----	1,323	----
Friday	----	----	2,743	80
Saturday	----	----	939	244
Monday	----	2,463	4,136	4,095
Tuesday	----	630	1,217	1,538
Wednesday	----	20	2,487	232
Total	----	3,120	12,848	6,157

By Telegraph.

NEW YORK—Beeves—Receipts, 107 carloads for exportation, 18 carloads for city slaughterers direct, and 3 carloads for the market; no trading in beeves; market steady for dressed beef at 5¼@7½c per pound for native sides, and 4¼@5½c for Texas and Colorado stock. Exports to-day, 640 beeves and 740 quarters of beef. Calves—Receipts, 780 head; market firm, with sales at $5@8 per 100 pounds for veals, and at $3@3 50 for buttermilks. Sheep—Receipts, 5,900 head; market steady for sheep at $3 50@4 80 per 100 pounds; firmer for lambs at $5 25@6 75, a few choice lambs going at $7 and some calls at $8 50@8 75. Hogs—Receipts, 3,600 head; market dull and lower at $4 40@4 70 per 100 pounds alive.

KANSAS CITY—Cattle—Receipts, 4,261 head; shipments, 2,958 head; market active and strong for good both natives and Texas; good to choice corn fed steers, $4@4 25; common to medium, $2 50@3 80; stockers and feeding steers, $1 60@3 00; cows, $1 35@2 50; grass range steers, $1 60@$2 60. Hogs—Receipts, 3,928 head; shipments, 1,317 head; market strong; mixed and light, 10c higher; heavy steady; good to choice light, $4 15@4 25; heavy and mixed, $3 20@4. Sheep—Receipts, 4,178 head; shipments, 389 head; market steady; good to choice muttons, $3 25@3 75; stockers and feeders, $2@2 75.

CHICAGO—Cattle—Receipts, 11,500 head; shipments, 4,000 head; market steady, choice to extra beeves, $4 40@4 80; steers, $3 00@4 50; stockers and feeders, $2 00@3 10; cows, bulls and mixed, $1@3; Texas cattle, $1 50@2 70; Western ranger, $2 80@3 70. Hogs—Receipts, 17,000 head; shipments, 8,000 head; market strong, 5c higher, closing weak; mixed, $3 70@4 25; heavy, $3 60@4 05; light, $3 95@4 70; skips, $3 40@4 35. Sheep—Receipts, 6,000 head; shipments, 1,500; market strong; natives, $3@4 65; western, $3 25@4 00; Texans, $3 00@4 00; lambs, $4 50@5 80.

ST. LOUIS—Cattle—Receipts, 1,200 head; shipments, 900 head; market active and strong; choice heavy native steers, $4 30@4 50; fair to good do, $3 65@4 20; stockers and feeders nominally; range steers, $1 90@2 70. Hogs—Receipts, 3,400 head; shipments, 500 head; market 5@10c lower; fair to choice heavy, $3 80@4 10; packing grades, $3 60@3 85; light fair to best, $4 10@4 30. Sheep—Receipts, 2,900 head; shipments, 1,700 head; market active and firm; fair to choice, $3 25@4 25.

BALTIMORE—Beef cattle—Market slow; sales 1-7@¼c lower; best beeves, 4@4 3-10c; generally rated first quality, 3¾@4c; medium, 3@3¾c; ordinary, 2@2½c; most of the sales were from 2¾@4c; receipts, 3,112 head; sales, 1,057 head. The arrivals of sheep and lambs numbered 2,685 head; quotations: sheep, 3½@4¼c; do lambs, 4@5½c.

BUFFALO — Cattle — Receipts, 40 carloads through; 20 carloads for sale; market dull and irregular. Sheep and lambs—Receipts, 7 carloads through; 6 carloads for sale; market steady. Hogs—Receipts, 21 carloads through; 50 carloads for sale; market dull; corn Yorkers, $4 50; others unchanged.

CINCINNATI — Hogs steady; common and light, $3 40@4 60; packing and butchers, $4 00@4 20. Receipts, 1,200 head; shipments, 500 head.

Metal Market.

NEW YORK—Pig iron steady. Copper weak lake, September, $11 00. Lead quiet and strong; domestic, $4 02½. Tin—Spot strong; futures weak; Straits, $20 70.

MARKETS BY WIRE.

Heavy Feeling in the Wheat Pit—A Prominent Operator Holds Up December—Bearish Cables—Corn Rallies on Reports of Frost—Hog Products Tame.

CHICAGO—There was a continuation of yesterday's dullness in the speculative market for wheat to-day, and in the absence of stimulating news or outside support the feeling was again quite heavy. That the price did not get below 78⅞c for December was probably due to the fact that a prominent local operator stood ready to buy all the crowd would sell at that. It was a light, scalping deal all day, there being no outside orders either way and no concentrated local buying.

Early cables, though non-commital, were upon the whole, bearish in tone. Closing quotations for futures were about ½c below those of yesterday, with trading confined largely to December and May. Fluctuations were extremely narrow throughout, ¼c covering all of the changes.

A fair business was transacted in corn, and the feeling developed was firm, trading being at slightly higher prices. The strengthening factor was reports of frost last night in some sections of the West, and the market opened firm at yesterday's closing prices, but soon sold off ¼@⅜c, offerings being large. Local longs sold freely. A reaction followed the early decline and the market recovered, which was due to indications of frosts in Iowa, Illinois and Indiana to-night. The market fluctuated frequently within ½c range, final quotations being ½c below yesterday.

Oats were unsettled. Reports of bad weather and the advance in corn had a strengthening effect on the market and induced liberal buying of May, which opened ¼c higher. For a time trading was brisk after buyers had been filled up, weaknesses set in and prices receded ¼c, rallied ¼c, but reacted at the close.

Early in the day a moderately active business was done in pork. Prices ruled somewhat higher, closing at about medium figures.

Only a small trade was reported in lard and the feeling was easy. Prices ruled 2½@5c lower and the market closed quiet at medium figures.

Trading was fairly active in ribs and the feeling was somewhat unsettled and prices were irregular. Early the market was stronger and prices 2½@5c higher, but with moderately free offerings an easier feeling prevailed, prices declined 7½@10c and closed steady at medium figures.

The leading futures ranged as follows:

WHEAT—No. 2, October, 77⅞@77⅞@77⅞@77⅞c; December, 79⅛@78⅞@78⅞@79c; year, 77⅞@77⅞@77⅞@77⅞c; May, 83⅞@83⅞@83⅞@83⅞c.

CORN—No. 2, October, 34⅛@34⅛@33⅞@33⅞c; November, 34@34@33⅞@33⅞c; December, 33⅞@33⅞c.

OATS—No. 2, October, 19⅛@19⅛@19⅛@19⅛c; December, 20⅝@20⅝@20⅝@20⅝c; May, 23¼@23c.

MESS PORK, per bbl.—October, $10 50@10 70@10 40@10 55; year, $8 87½@8 85; January, $9 17½@9 20@9 12½@9 15.

LARD, per 100 lbs.—October, $5 97½@5 97½@5 90@5 90; November, $5 80@5 75; January, $5 80@5 80@5 72½@5 75.

SHORT RIBS, per 100 lbs.—October, $5 05@5 05@4 95@4 95; January, $4 67½@4 62½.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 77c; No. 3 spring wheat, 69@70c; No. 2 red, 77c. No. 2 corn, 33⅞c. No. 2 oats, 19⅛c. No. 2 rye, 42c. No. 2 barley, nominal. No. 1 flaxseed, $1 26½. Prime timothy seed, $1 36. Mess pork, per bbl, $10 50. Lard, per 100 pounds, $6 02½@6 05. Short rib sides (loose), $5 00@5 05. Dry salted shoulders (boxed), $4 50@4 62½. Short clear sides (boxed), $5 37½@5 50. Sugars, unchanged. Receipts — Flour, 15,000 barrels; wheat, 150,000 bushels; corn, 435,000 bushels; oats, 360,000 bushels; rye, 12,000 bushels; barley, 20,000 bushels. Shipments—Flour, 11,000 barrels; wheat, 119,000 bushels; corn, 372,000 bushels; oats, 392,000 bushels; rye, none; barley, 4,000 bushels.

On the Produce Exchange to-day the butter market was unchanged. Eggs at 14½@16c.

NEW YORK—Flour weaker and fairly active. Cornmeal dull. Wheat—Spot moderatively active, weak and ¼c lower; options dull at ½c decline, closing steady. Rye unsettled. Barley malt quiet. Corn—Spot fairly active, chiefly for export and ¼@½c higher; options active, irregular and ½c lower. Oats—Spot stronger and fairly active; options moderately active. Hay quiet. Hops quiet and weak. Coffee—Options steady at 5@10 points up; sales, 37,000 bags, including September, 15.45; October, 15.40@15.55c; November, 15.50@15.55c; May, 15.65@15.70c; spot Rio firm; fair cargoes, 19¼c. Sugar—Raw steady and quiet; fair refining 3⅝c; centrifugal, 96° test, 6½c; refined firm; good demand. Molasses—New Orleans quiet; open kettle, good to fancy, 28@46c. Rice steady and moderate demand. Cottonseed oil quiet. Tallow firm. Rosin fairly active and firm. Turpentine steady and quiet at 44@44½c. Eggs, moderate demand and steady; Western, 17@18½c; receipts, 4,850 packages. Cut meats firm; pickled bellies, sales 7c; pickled shoulders, 4½@4¾c; pickled hams, 10½@11c. Middles strong; short clear, $5 75. Lard lower and dull; western steam, $6 45; sales choice at $6 50; October, $6 30; November, $6 35; December, $6 13; January, $6 13. Butter quiet; western dairy, 9@12½c; do creamery, 11@19c. Cheese quiet and steady; Western, 6½@7¼c.

PHILADELPHIA — Flour very dull, and prices ruled in buyers' favor. Wheat—weak and lower; sales, choice rejected in export elevator, 79½c; No. 3 red in do, 75½c; steamer No. 2 red in do, 78½c; No. 2 red in do, 81½c. No. 2 red, September, 81½@81½c; October, 82⅛@82⅝c; November, 83@83½c; December, 84@84½c. Corn—Quiet, but firm; sales, No. 2 high mixed, in grain depot, 42½c; No. 2 mixed in export elevator, 42c; No. 2 mixed, September, 42@42½c; October, 42⅝@42¾c; November, 42⅝@43⅛c; December, 41@42½c. Oats—Car lots firmer and prices generally ¼@½c higher; sales, No. 3 mixed, 21⅝c; No. 2 mixed, 20½c; No. 3 white, 24c; No. 2 white, 25½c; do. choice, 27c; fancy clipped, No. 1 white, 35c; futures strong, and advanced ¼@½c; No. 2 white, September, 26¼@26½c; October, 27⅛@27½c; November, 28¼@28¾c; December, 29@29½c. Butter—Fancy good firm; Pennsylvania extra creamery, 18c; do, prints do, 22@23c. Eggs firm; Pennsylvania firsts, 20c.

ST. LOUIS—Flour dull but firm. Wheat—weakness in corn, with dull and lower cables and declines at other points caused the market to ease off from the opening until ¼c lower later partially recovering, but closing weak and ½@¾c below yesterday; No. 2 red, cash, 76½c; September, 76⅛@76⅛c closed, 76⅝c asked; December, 78⅛@78⅛@78⅛c closed, 78⅝c asked. Corn—Cash higher; options lower; No. 2 mixed, cash, 30½c; September, 30½c closed, 30¾c asked; October, 30⅛@31c closed, 30⅝c asked; December, 30⅛@30⅜c closed, 30¾c asked; year, 30@30⅛c, closed 30⅝c; January, 30⅛@30⅜c closed, 30¾c asked; May, 32⅞@33⅛c closed, 33⅛@33⅜c asked. Oats dull and weak; No. 2 cash, 18½c; May, 22⅝c asked; September, 18⅝c bid; October, 18½c bid. Rye—No. 2, 38½c. Flaxseed unchanged at $1 22. Provisions very dull.

CINCINNATI—Flour easy. Wheat firm; No. 2 red 76½c; receipts, 820 bushels; shipments, 8,020. Corn firm; No. 2 mixed, 34½c. Oats firm; No. 2 mixed, 21@21¼c. Rye in fair demand; No. 2, 43@44c. Pork quiet and steady at $11 25. Lard firm at $6 15. Bulkmeats steady and firm; short ribs, $5 15@5 20. Bacon firm; short clear, $6 25. Butter steady. Sugar weaker. Eggs steady at 14c. Cheese quiet and firm.

MILWAUKEE—Flour unchanged. Wheat easy; cash, 73½c; December, 76½c. Corn steady; No. 3, 33½c. Oats steady; No. 2 white, 22@22½c. Rye easier; No. 1, 42½c. Barley nominal; No. 2, 58c. Provisions firm. Pork—Cash, $10 55; October, $10 60. Lard—Cash, $6 00; October, $5 90. Cheese higher; cheddars, 8½@8¾c.

BALTIMORE—Provisions weak. Butter firm; western packed, 10@13c; creamery, 17@18c. Eggs, 19c. Coffee firm; cargoes fair at 19¼c.

TOLEDO—Cloverseed weak and lower; October and November, $4 45; December $4 62½.

ONE CONGRESSMAN HAPPY.

Every Postmaster in His District, Big and Little, Changed.

[SPECIAL TELEGRAM TO THE DISPATCH.]

WASHINGTON, September 5.—At least one Republican Congressman is perfectly satisfied with the administration, and that is Representative Sherman, of New York, who is now in the city. While he admits that the Presidental Postmasters come somewhat slow, he points with pride to the fact that there is not in his district a fourth-class postoffice worth $200 a year or upward, not one in fact that anybody would want, but has been filled. He is proud of the additional fact that while under Cleveland the first fourth-class postmaster in his district wasn't appointed until July 30, under this administration all of the fourth-class offices, worth $200 or upward, were filled.

Mr. Sherman is happy, and asserts that if other Congressmen have not got as much it was because of their own inactivity.

BEECHAM'S Pills cure sick headache.
PEARS' Soap, the purest and best ever made.

Ten Thousand.

Though most houses are unprepared with new fall styles, our counters are crowded with the newest, brightest and most fashionable clothing ever seen in this city. All the latest fall styles in both rough and smooth-faced goods we display, and to introduce them we will sell 10,000 men's suits at the two bargain prices of $12 and $15. These suits are cut, trimmed and finished equal to custom make, and at $12 and $15 are the greatest value ever offered. Sale starts at 8 o'clock this morning. Pittsburg Combination Clothing Company.

P. C. C. C., cor. Grant and Diamond sts., opp. the new Court House.

ADVANCE IN REALTY.

An Upward Movement That Touches Every Part of the Long Line.

THE BUSINESS IN GOOD SHAPE.

Brokers Divided on the Proposition to Adopt Trading in Futures.

TAKING THE SHINE OUT OF SUGAR TRUST

Owners of real estate are responding to the revival in trade with an advance in values all along the line. Said Samuel W. Black yesterday: "There has been a notable advance in real estate within the past few weeks. I could make a number of sales if the owners would accept what they asked three months ago. Several properties have been withdrawn from the market, the owners being at a loss to set a price. A fine property in the East End has jumped from $30,000 to $35,000 in a few days. I could mention several other similar cases. The advance ranges from 15 to 20 per cent. There is no particular reason for the enhancement so far as I know. I suppose it is the result of the heavy demand."

* * *

For some time a quiet movement has been going on among certain members of the Stock Exchange to secure an amendment of the rules legalizing sales for future delivery, as is done in New York and other cities. In response to a call for a meeting of members to consider the proposition they came together yesterday but without making a decision adjourned to Monday afternoon next, when this matter will probably be settled one way or the other. It is urged against the change that it is unnecessary, as futures can be dealt in under existing rules.

The friends of the project contend that its adoption would broaden the field of action by placing other properties on the list, which would attract the floating interest and close up the bucket shops, thereby improving the character of speculation and increase the importance and influence of the Exchange, the maintenance of which is essential to the prosperity of the city. Opinion as to the propriety of the innovation is divided, but the weight of it seems to be in opposition. The meeting on Monday promises to be one of the liveliest held at the Exchange for a long time.

* * *

The shine is being taken out of the Sugar Trust, which has been quite a favorite with certain Pittsburg speculators. The *Daily Vindicator*, a Wall street publication, says: "The feeling on the street regarding Sugar Trust certificates is becoming more bearish daily. Reputable stock commission houses refuse to permit their customers to trade in them upon margins, while the leading banks will not accept them upon any basis in loans. The clique is getting into a very tight place. The Southern sugar crop promises to be the largest in the history of this country, and bids fair in consequence of materially reduce, if not wipe out, the profits of the Trust. The insiders who are familiar with this state of things are more than anxious to throw over their holdings, but they find it impossible to get a market for them, and are now afraid a crash in these things may come before they will be able to unload. Every trick known to the wily stock gambler is being employed to saddle the public with these certificates, and if they do not succeeded in doing it, it will not be for the want of trying."

* * *

The real estate market is in an excellent condition for the season. In fact it is active, considering that about 50 per cent of those who dabble in it are out of the city. The demand is largely for small-sized building lots, large properties, especially business sites, being temporarily neglected. Among the transactions yesterday were sales by Black & Baird of eight lots in North Homestead to parties who will build on them this season.

* * *

The Government engineer in charge of the Potomac lately announced some strange facts concerning the planting of willow trees. Investigation showed that the water reached a height of 2 feet 7 inches above the high water mark of the freshet of 1877, which is the highest known or recorded freshet. The benefit of planting willows upon new lands has been justified. That portion of the newly-made flats upon which willows were planted was protected from washing, so that practically no damage was done there, while in portions of the improvement, which were not so protected, there was great loss.

* * *

There is nothing new to be said of the iron market this week. Prices hold firm, and will go higher should coke be materially advanced. Orders for all descriptions of iron are coming in freely, and the mills are working up to their full capacity. The demand for pipe is something extraordinary, and in some cases orders for immediate delivery have been refused. The prospect is good for a continuance of activity throughout the fall and winter.

* * *

It has been a matter of much historical inquiry and mental speculation as to the origin of the name Sheboygan. Many years ago, according to the latest version, when the red man of the forest ruled supreme, the chief of a tribe who had his wigwam on the site of what is now the Cucker Chair Company plant was the father of a papoose, but constitutionally a weak and puny boy, having the mental traits of a girl and an effeminate disposition, which made the old chief allude to his offspring as "she-boy." The years rolled around, and another heir was presented to the Indian. He glanced at the little delicate mite of humanity, turned up his nose at its sickly appearance, and, shrugging his shoulders, gave expression to the regular Indian "Ugh!" and said, "She-boy again!" and stalked away. Ever since then the place was called "Sheboyagain," which a more enlightened civilization has corrupted to Sheboygan.

* * *

Some genius—a Yankee, no doubt—has made the discovery, or rather makes the assertion, that a fly always walks upward. Put a fly on a window, and up he goes toward the top: he can't be made to walk downward. So an inventor has made a screen divided in half. The upper part laps over the lower, with an inch space between. Well, as soon as a fly lights on the screen, he proceeds to travel upward, and thus walks straight out doors. By this means, a room can be quickly cleared of flies.

UNLOADING A FAVORITE.

La Noria the Only Active Feature of the Stock Market.

La Noria was the active feature of the stock market yesterday, going off like hot cakes at 1½ and 1¾. A broker remarked: "This looks to me like inside selling on private information that the enterprise is a failure. I may be mistaken, but that is the way it strikes me."

Two small lots of Central Traction brought 31¾, showing that the stock is holding its own. Washington Oil broke a long silence by selling in a small way at 102¾. There was no movement in anything else, and no material change in figures. Bids, offers and sales were:

	MORNING.		AFTERNOON.	
	Bid.	Asked.	Bid.	Asked.
Pitts. Pet. S. & M. Ex.	455	470	450	....
City Savings Bank	....	....	90	....
City Deposit Bank	....	....	60	....
Masonic Bank	60	....	60	....
Enterprise Savings	50½	....	....	....
Citizens' Insurance	35	38	....	38
Humboldt Insurance	....	48	....	48
Monongahela Ins.	37	....	....	....
Chartiers Val. Gas Co.	48½	50½	....	....
Nat. Gas Co. of W. Va.	....	....	79	....
People's N. G. & P. Co	17⅞	....	17⅞	19
Pennsylvania Gas	15	....	....	....
Philadelphia Co.	37⅛	37⅞	37	27⅞
Wheeling Gas Co.	30¼	30½	30½	30½
Forest Oil Co.	....	....	102½	....
Central Traction	31¾	31¾	31¾	31¾
Citizens' Traction	69½	70½	....	....
Pittsburg Traction	....	....	....	48½
Pleasant Valley P. Ry.	....	202	....	202
Pitts., Alle. & Man.	....	245	....	245
Pitts. Junc. R. R. Co.	....	30	....	....
P., C. & St. L. R. R. Co.	....	20	....	....
Pitts. & Western R. R.	....	13	....	....
P. & W. R. R. Co. pref	....	20	....	....
Union Bridge	....	18¾	....	....
La Noria Mining Co.	1⅛	....	1⅛	1⅜
Yankee Girl Min. Co.	2½	....	1¾	....
Westinghouse Electric	51⅞	52	51¾	52
U. S. & Sig. Co.	22¾	22¾	....	....

At the morning call 25 shares of Central Traction sold at 31¾, 700 La Noria 1⅜, and 1,500 at 1½. In the afternoon there were sales of 25 Central Traction at 31¾, 3 Washington Oil at 102¾, and 900 La Noria at 1½.

The total sales of stocks at New York yesterday were 372,190 shares, including: Atchison, 10,000; Delaware, Lackawanna and Western, 43,770; Erie, 5,000; Lake Shore, 16,100; Louisville and Nashville, 28,200; Missouri Pacific, 12,800; Northern Pacific, 11,500; do preferred, 32,800; Oregon Transcontinental, 9,400; Reading, 47,160; Richmond and West Point, 4,950; St. Paul, 25,700; Union Pacific, 7,775; Western Union, 6,900.

THE CHANGE COMING.

Bankers Report a Better Demand for Money—Bond Purchases.

The old story told daily at the banks was slightly varied yesterday by statements that there was an improvement in the loan demand. "We are not very busy yet," remarked a cashier, "but expect to be before long. Business will require considerable money between now and the holidays, but we expect to be able to supply the demand."

Another banker said: "The only new feature that I am aware of is a better demand for money to meet which and have enough left for emergencies the East has been drawn on for considerable amounts. This will make currency easier."

Checking was heavy, but other routine lines were only a fair average. The clearings were $2,269,050 02, and the balances $259,831 42.

Since August 3, 1887, to and including Saturday last, when $106,200 were accepted, the Treasury Department has purchased $77,805,350 4 per cent bonds, and $118,185,350 4½ per cent bonds, or a total of $195,690,700. Their cost was $226,852,875, and they would have cost at maturity $269,724,522, so that the Government has saved $42,871,446. In the last ten days the purchases aggregated $17,978,800, at a cost of $22,515,359. The largest purchase was on August 27, when $6,829,600 was paid out for $4,945,000 in bonds.

Money on call at New York yesterday was easy at 3@2½ per cent; last loan, 3½; closed offered at 3½. Prime mercantile paper, 5@7. Sterling exchange quiet but steady at $4 84¼ for 60-day bills and $4 87¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	127	M. K. & T. Gen. 5s	58
U. S. 4s, coup.	128	Mutual Union 6s	101¾
U. S. 4½s, reg.	109¾	N. J. C. Int. Cert.	112½
U. S. 4½s, coup.	109¾	Northern Pac. 1sts	115¾
Pacific 6s of '95	118	Northern Pac. 2ds	115
Louisiana 6s, new, 1886	99½	Northw'n consols	140¼
Missouri 6s	100¾	Northw'n deben's	115½
Tenn. new set. 6s	105¾	Oregon & Trans. 6s	105
Tenn. new set. 5s	104	St. L. & I. M. Gen. 5s	88
Tenn. new set. 3s	73½	St. L. & S. F. Gen. M.	116
Canada So. 2ds	96½	St. Paul consols	128
Cen. Pacific 1sts	114½	St. P., Chi. & P. C. 1sts	118½
Den. & R. G. 1sts	122	Tex. Pac. L. G. Tr Rs.	90¾
Den. & R. G. 4s	78	Tex. Pac. K. G. Tr. Rcts	38¼
D. & R. G. West. 1sts	105	Union Pac. 1sts	115¼
Erie, 2ds	104	West Shore	106½
M. K. & T. Gen. 4s	63		

Government and State bonds were dull and steady.

NEW YORK—Bank clearings, $141,012,506; balances, $6,031,026.

BOSTON—Bank clearings, $14,859,860; balances, $1,432,053. Money, 2@2½ per cent.

PHILADELPHIA—Bank clearings, $13,034,962; balances, $1,570,789.

BALTIMORE—Bank clearings, $2,019,801; balances, $827,463.

LONDON—The amount of bullion withdrawn from the Bank of England on balance to-day is £74,000. The bullion in the Bank of England decreased £99,000 during the past week. The proportion of the Bank of England's reserve to liability is now 40.83 per cent.

PARIS—Three per cent rentes, 85f 90c for the account. The weekly statement of the Bank of France shows an increase of 1,400,000 francs gold and 750,000 francs silver.

CHICAGO—Money on call, 5 per cent: time loans, 6@7 per cent. Bank clearings, $11,804,000.

ST. LOUIS—Clearings, $3,506,400; balances, $682,347.

DULL AND WEAK.

The Oil Market, Like the Lobster, Making Progress Backward.

There was no improvement in the oil market yesterday. On the contrary it was weaker and, if possible, duller than on Wednesday. It opened at 98, which was the highest, broke to 96⅝ on selling in New York, and closed on a rally at 97⅛. Trading here was very light, and oil was even duller than regular and ⅜c lower. Wednesday's clearings were 376,000 barrels.

Features of the Market.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	98	Lowest	96⅝
Highest	98	Closed	97⅛

	Barrels.
Average runs	55,283
Average shipments	72,950
Average charters	11,222

Refined, New York, 7.20c.
Refined, London, 5 13-16d.
Refined, Paris, 17f.
Refined, Liverpool, 6½d.

A. B. McGrew & Co. quote: Puts, 96¼c; calls, 98c.

Washington Wells.

WASHINGTON, PA., September 5.—The condition of the wells at noon to-day was as follows: Burns & Co., Kuntz No. 1, 11 bits in the sand, with a small showing of oil. Barrows' well did not improve on deeper drilling. McQuay No. 1 got a showing of oil in the "Big Injun" sand. The extent of the strike is not known yet. The Wright wildcat, near Hill's station, is due tonight. Haggerty No. 8 improved on deeper drilling and is now doing 150 barrels.

Other Oil Markets.

OIL CITY, September 5.—National transit certificates opened at 97⅞c; highest, 98c; lowest, 96½c; closed, 97⅞c.

BRADFORD, September 5.—National transit certificates opened at 97⅞c; closed at 97⅞c; highest, 97⅞c; lowest, 96½c.

TITUSVILLE, September 5.—National transit certificates opened at 97⅝c; highest, 98c; lowest, 96½c; closed, 97⅝c.

NEW YORK, September 5.—Petroleum opened firm at 97⅞c, but after the first sales became weak and declined to 96⅝c; supporting orders then caused a slight rally, and the market closed steady at 96⅞. Total sales, 803,000 barrels.

A FEW MORE.

Enough Movement in Realty to Show the Interest is Alive.

C. Beringer & Son, No. 103 Fourth avenue, sold for William Wiekle a frame house and two lots in Heidleburg, near Mansfield, for $2,000.

Black & Baird, No. 95 Fourth avenue, sold to Philip Kraueter two lots on La Force street, Twenty-seventh ward, Southside, each 20x140 feet, being lots Nos. 77 and 78 in the People's Savings Bank plan, for $500.

The Yankee Girl Mine.

According to the Denver *Republican* this mine, the stock of which is held almost entirely in Pittsburg, bids fair to be a simon pure bonanza. Superintendent Schwartz a week ago opened up the richest body of ore ever found in the mine. Two cars of the ore are worth from $30,000 to $40,000; the strike was made between the fourth and fifth levels, and is the main body of the Springer, that was worked out in 1885. Ore was sold in Denver for $4,200 per ton; an $800 brick was melted out of one sack. The new ore body is strictly the same character, and specimens shown in town to-day are one-half silver. It is the silver ore that the body cannot be worked out in a year, and ten days will suffice to wipe out the debt on the property. All Red Mountain is jubilant over the strike, and other properties are starting up with renewed vigor.

Transferring the Stock.

The work of transferring the stock of the Hand street bridge to the Pleasant Valley Railway Company commenced yesterday, and will probably be completed to-day. The railway company will at once proceed to build a new bridge which will cost $100,000. The new bridge will have 45-foot spans, and there will be two foot ways and four tracks.

STILL GAINING.

The Upward Movement in Stocks Exhibits Staying Powers—Nearly Everything Higher at the Close—The Grangers and the Coalers Conspicuously Strong.

NEW YORK, September 5.—The stock market was again very active and decidedly strong to-day, the weakness seemingly having entirely disappeared from the list. The continued animation was largely the result of buying orders from outside sources, though the most influential of these was the buying of the Western stocks by the Chicago party, which made the Grangers to-day the leading stocks with the exception of the Coalers. The Villards occupied rather a secondary position in the market, though there was liberal buying of those shares by brokers supposed to act for the insiders, and the impression that the purchases for Mr. Villard had been completed was not so much believed.

The bearish feeling based upon frosts in the West was very small, and while there was a feeling that the reaction should have continued further there was considerable hesitancy in making further short sales. The Coal stocks were the great feature of the day, and the effect of the recent demonstration of harmony in continuing the restrictive policy finally scared the shorts in those shares and a liberal covering movement was chiefly responsible for the rise to-day. The smaller coal and iron companies were specially strong and the Tennessee Coal was also helped by rumors of improvements to be made by new capitalists interested in the company.

Among the specialties which exhibited marked strength were Manitoba, Wisconsin Central, Tennessee Coal, Wheeling and Lake Erie preferred, and Kingston and Pembroke. Wheeling and Lake Erie advanced on the continued good earnings and hints of developments in the stock from London, where a large amount of it has lately been sent. The London prices this morning were generally lower, but our market opened higher, with advances over last night's figures extending to ¾ per cent. The market was rather quiet at first, but Northern Pacific and the Coal stocks became very strong, and marked activity was soon developed, the upward movement extending rapidly to the rest of the list. The advance was so rapid, however, that a material reaction took place before noon, and a decided weakness was developed in Cotton Oil.

The market regained its tone after 12 o'clock and the strength began to show in the specialties, many of which scored handsome gains, while the upward movement in the active stocks was slow but steady. Toward the last hour realizing sales checked the progress of the advance and fractional reactions were made all over the list, but the close was active and firmer and strong at close to the best prices of the day. The list is almost invariably higher. Manitoba and Wheeling and Lake Erie preferred rose 2¼; Tennessee Coal, 2⅜; Lackawanna, 2¼; Jersey Central, 2; Wisconsin Central, 1½; Lake Shore, 1½; Louisville and Nashville, 1⅝; Reading and Northern Pacific preferred, 1 per cent., and others fractional amounts.

Railroad bonds were dull, though the number traded in was much larger than usual. The only features of the day were the evenly distributed business and the generally firm tone. The sales were only $908,000.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Close Bid.
Am. Cotton Oil.	52⅞	53½	52	52¾
Atch., Top. & S. F.	38⅜	39¼	38⅛	39
Canadian Pacific	65⅝	66⅛	65¼	66⅛
Canada Southern	54⅝	55	54⅛	54⅝
Central of New Jersey	117⅞	119¼	117	118⅝
Chesapeake & Ohio	24⅛	24⅝	24¼	24⅝
C., Bur. & Quincy	108⅛	109½	108¼	108⅝
C., Mil. & St. Paul	73⅝	74⅜	73⅝	74⅛
C., Mil. & St. P., pf.	....	....	....	115⅞
C., Rock I. & P.	102	103½	102	103¼
C., St. L. & Pitts.	....	....	....	14
C., St. L. & Pitts. pf.	38	38	38	37½
C., St