LOCAL LIVE STOCK.

Leading Features of Markets at the Herr's Island Yards.

PRIME CATTLE IN GOOD DEMAND.

Low Grade Stock in Over-Supply, and Slow at a Reduction.

SHEEP ARE SLOW, AND HOGS STEADY

OFFICE OF PITTSBURG DISPATCH, MONDAY, OCTOBER 7, 1889.

Cool weather has had a stimulating effect on the demand for fresh meat of all kinds, and the effect is seen in a strong demand for live stock of all kinds. The run at Herr's Island was large, but the demand was good, and in some desirable butcher stock prices were a shade higher than a week ago.

Low grades of cattle were in over supply and slow, but nice, tidy butchering stock was in good demand at a shade higher prices than last Monday. Prime Chicago bought beeves, weighing 1,500 to 1,600 pounds, were held at $5 25@5 40; medium weights, 1,350 to 1,450 pounds, $4 90@5 10; do, 1,200 to 1,300 pounds, $4 75@4 85; prime light weights, 900 to 1,100 pounds, $4 15@4 50; fair do, $3 95@4 35; common to fair thin and rough steers, $3 00@3 50. Fresh cows were dull at a range of $25@45; calves were sold at 5@6½c; bulls, stags and dry cows at 3@4c per pound.

Receipts: From Chicago—I. Zeigler, 107 head; L. Gerson, 126; A. Fromm, 104; L. Rothschild & Co., 117. From Pennsylvania—S. Lowenstein, 42; J. Langdon, 18; H. Smith, 21; various owners, 8. Total, 553; last week, 538; previous week, 514.

Sheep and Lambs.

The supply was a shade below average of the past few weeks, and the demand was weak. Prices were lower than last week, notwithstanding reduced supply. The quality of sheep offered and the advent of hogs have had a depressing influence on mutton. Choice sheep and lambs held up fairly well to last week's prices on account of their scarcity, but low grades, which were in the majority, were slow at a reduction.

Prime heavy Western wethers sold at $4 75@4 85; medium weights, $4 35@4 60; light weights, $3 85@4 10; mixed ewes and wethers, common to fair, $3 35@3 60. Natives sold at a range of $3 25@3 75. Lambs brought from 4½ to 6½c per lb., according to quality.

Receipts: From Chicago—I. Zeigler, 199 head. From Pennsylvania—William Craig, 169; W. Allen, 96; J. Wright, 60; William Garvin, 39; Bingham & Co., 153; D. O. Pisor, 61; J. McNeese, 25; J. Reiber, 8; W. McCreery, 140; J. Langdon, 106; G. W. Keesy, 57. Total, 1,113. Last week, 1,449. Previous week, 1,425.

Hogs in Large Supply.

The supply was the largest of the season to date, and the demand was fully up to the supply. Prices were a shade higher than a week ago. The last Chicago and Ohio hogs sold at $4 75@5; and prime natives at $4 50@4 65; common to fair brought $4 15@4 45. Receipts: From Chicago—I. Zeigler, 79 head. From Ohio—Needy & Smith, 279; J. Langdon, 88. From Pennsylvania—J. Arnold, 45; R. Lowenstein, 48. W. Craig, 96; W. Allen, 22; W. Garvin, 26; Bingham & Co., 47; D. O. Pisor, 75; I. McNeese, 37; J. Reiber, 55; A. Brinkle, 45; W. McCreery, 49; E. D. Sergeant, 96; J. Cruikshank, 30. Total, 1,104; last week, 795, previous week, 710.

At East Liberty the run of cattle was much lighter than last Monday, and markets were brisk for good butchering stock. On this grade prices were 10c to 15c per cent better than a week ago.

The run of sheep varied little from last week and prices remained the same. Markets are steady for all good butchering stock, but slow for low grades.

The run of cattle at Chicago for the past week has been unusually heavy, and while prime beeves, fitted for export, have continued in good demand at outside prices, medium and low grade cattle are slow and holders of these grades are only able to sell at liberal concessions. In this time of close margins and small profits anything below prime goes slow.

LIVE STOCK MARKETS.

The Condition of Business at the East Liberty Stock Yards.

OFFICE OF PITTSBURG DISPATCH, MONDAY, October 7, 1889.

CATTLE — Receipts, 4,460 head; shipments, 1,880 head: market firm on good and lower on common; 17 cars of cattle shipped to New York to-day.

HOGS—Receipts, 7,800 head; shipments, 5,400 head; market active; light Yorkers, $4 50@4 60; medium and light Philadelphias, $4 65@4 75; heavy hogs, $4 55@4 65; 14 cars of hogs shipped to New York to-day.

SHEEP—Receipts, 5,600 head; shipments, 3,000 head; market firm on good, dull on common.

By Telegraph.

NEW YORK—Beeves—Receipts, 4,500 head, making 10,900 head for the week; fresh arrivals included 103 carloads for the market; 100 carloads for home trade slaughterers direct, and 10 carloads for exportation. The market ruled dull and closed weak; poor to prime native steers sold at $3 00@4 75 per 100 pounds; fair Texas and Colorado, $3 25@3 55; native bulls and dry cows at $1 75@2 75, with a few picked extra bulls up to $2 90@3 00. Calves—Receipts, 900 head, making 3,900 for the week; about steady with a good clearance at $5 00@8 00 per 100 pounds for veals, and $3 00@4 00 for western calves. Sheep—Receipts, 12,600 head, making 30,900 for the week; firmer and a small fraction higher; sheep sold at $4 00@4 50 per 100 pounds; lambs at $5 25@6 80. Hogs—Receipts, 15,700 head, making 41,700 head for the week; the market was easier and live hogs were dull with a limited trading at $4 75@5 25 per 100 pounds for fair to best.

CHICAGO—The *Drovers' Journal* reports: Cattle—Receipts, 16,000 head; shipments, 3,500 head; market strong for good to choice; others steady; choice to extra beeves, $4 50@4 87½; steers, $3 00@4 40; stockers and feeders, $1 75@3 00; cows, bulls and mixed, $1 00@2 75; Texas cattle, $1 85@2 75; Western rangers, $2 40@3 60. Hogs—Receipts, 19,000 head; shipments, 8,000 head; market strong to 5c higher; light weaker; mixed, $3 85@4 30; heavy, $3 85@4 25; light, $3 85@4 35; skips, $3 00@3 90. Sheep—Receipts, 12,000 head; shipments, 4,000 head; market weak and 10 to 15c lower; natives, $3 00@4 40; Western, $3 40@4 05; Texans, $3 50@4 00; lambs, $4 00@5 65.

KANSAS CITY—Cattle—Receipts, 5,987 head; shipments, 3,785 head; best natives 5@10c higher, others steady; good to choice corn-fed steers, $4 00@4 25; common to medium, $2 00@3 75; stockers and feeding steers, $1 60@3 00; cows, $1 35@2 50; grass range steers, $1 60@2 60. Hogs—Receipts, 1,261 head; shipments none; market strong and 5@10c higher; good to choice light, $4 15@4 25; heavy and mixed, $3 75@4 05. Sheep—Receipts, 1,638 head; shipments, none; market steady; good to choice muttons, $3 60@4 25; stockers and feeders, $2 00@3 00.

ST. LOUIS—Cattle—Receipts, 4,000 head; shipments, 1,200 head; market slow; choice heavy native steers, $3 85@4 30; fair to good, $3 20@4 00; stockers and feeders, $2 00@2 50; range steers, $1 85@2 70. Hogs—Receipts, 2,300 head; shipments, 1,700 head; market lower; fair to choice heavy, $3 80@4 10; packing grades, $3 65@3 80; light, fair to best, $3 85@4 25. Sheep—Receipts, 400 head; shipments, 1,100 head; market steady; fair to choice, $3 10@4 50.

CINCINNATI—Cattle—Receipts, 1,648 head; shipments, 180 head; in fair demand; common to choice butchers, $1 25@3 50; stockers and shippers, $3 00@4 25. Sheep—Receipts, 750 head; shipments, 430 head; scarce and firm; common to choice, $3 00@4 50; extra wethers, $4 75@5 00; lambs strong at $4 00@6 00. Hogs firm; common and light, $3 25@4 45; packing and butchers, $4 10@4 60. Receipts, 2,100 head; shipments, 265 head.

BUFFALO — Cattle — Receipts, 119 loads through; 300 sale; stronger on good grades, but prices mostly unchanged; extra export steers, $4 10@4 50; good, $3 75@4 00; fairly fat butchers, $3 25@3 65; mixed, $2 40@2 65. Hogs stronger, 10c higher; receipts, 50 loads through, 100 sale; mediums and heavy, $4 40@4 60; mixed, $4 50; corn Yorkers, $4 45@4 60; Michigan Yorkers, $4 40@4 60; pigs, $3 75@4 50; roughs, $4 25@4 50; stags, $3 00@3 25.

Brazilian Coffee.

RIODE JANEIRO, October 7.—Coffee—Regular first, 6,200 reis; good second, 5,800 reis. Receipts during the week, 42,000 bags; purchases for United States, 36,000; clearances for do, 28,000; stock, 353,000 bags.

SANTOS, October 7.—Coffee—Good average, 5,850 reis per 10 kilos; receipts during the week, 62,000 bags; purchases for the United States, 26,000; clearances for do, 3,000; stock, 218,000 bags.

Grain in Sight.

CHICAGO, October 7.—The Board of Trade report on the visible supply is as follows: Wheat, 18,839,000 bushels; increase, 990,000 bushels. Corn, 11,512,000 bushels; decrease, 1,421,000 bushels. Oats, 5,636,000 bushels; decrease, 104,000 bushels. Rye, 1,183,000 bushels; increase, 31,000 bushels. Barley, 845,000 bushels; increase, 298,000 bushels.

Metal Markets.

NEW YORK—Pig iron steady; American, $15 00@17 50. Copper dull and irregular; Lake, October, $10 75. Lead steady but dull; domestic, $3 95. Tin quiet but firm; Straits, $20 65.

MARKETS BY WIRE.

Spasmodic Movements in the Wheat Pit, With Prices Favoring First One Side and Then the Other—May Closes Higher.

CHICAGO—There was more doing in wheat to-day within a rapidly fluctuating and moderate range of prices. Trading was spasmodic, favoring at one time the buying and then the selling side. There is still a strong presentiment among the traders that some parties are under wheat. The market opened strong, but broke off quickly under large offerings, the impression being that the visible supply would show a very large increase, and a ⅜@½c decline was established. When the returns of stock in sight on the black board commenced to show that the early anticipations might not be realized by half, there was some buying to get back what was sold, and also some long buying.

This carried prices steadily to the top notch of the day, or ⅜c above early inside prices for December and ⅝c for May. As usual, however, when the figures were posted there was a disposition to realize, which carried prices back again to inside figures for the day. Around 83c for December the buying by a prominent local trader became quiet and conspicuous, and this proved to be the lowest point of the day. For some time the market ruled steady, and the closing finally was the same as Saturday for December, and ¼@¾c higher for May.

Corn ruled quiet and inactive the greater part of the session, trading being almost exclusively local, and fluctuations within narrow limits. A prominent local operator was a moderate purchaser of year, and seller of November.

Oats were active, weaker and lower, prices receding ⅝c, reacted slightly but closed easy. The depression was due to heavy arrivals.

Trading was only moderate in mess pork. Prices ruled 5@7½c higher, and the advance was fairly well maintained.

Only a fair business was transacted in lard. Prices were 7½@10c higher, closing comparatively hirher.

A fair trade was reported in short ribs, and the feeling was firmer. Prices ruled 7½@10c higher for October and 2½@5c for the other deliveries, and the market closed rather steady.

The leading futures ranged as follows:

WHEAT—No. 2, December, 82¾@83¼c; January, 83@83¼c; year, 81½@81¾c; February, 82¼@83c; May, 85¼@85¾c.

CORN—No. 2, November, 31⅝@31c; December, 31½@31⅛c; May, 33½@33⅝c.

OATS—No. 2, November, 19⅝@19¼c; December, 19⅝@19¼c; May, 22½@22⅝c.

MESS PORK, per bbl.—November, $9 32½@9 40; January, $9 25@9 32½; May, $9 20@9 22½.

LARD, per 100 lbs.—November, $5 92½@6 02½; January, $5 87½@5 95; May, $5 80@5 85.

SHORT RIBS, per 100 lbs.—November, $4 85@4 85; January, $4 70@4 77½; May, $4 70@4 77½.

Cash quotations were as follows: Flour steady and unchanged. No. 2 spring wheat, 81@81½c; No. 3 spring wheat, 67@68c; No. 2 red, 81@81½c. No. 2 corn, 30¾c. No. 2 oats, 19c. No. 2 rye, 41½c. No. 2 barley, 64c. No. 1 flaxseed, $1 30. Prime timothy seed, $1 28. Mess pork, per bbl, $10 37½@10 50. Lard, per 100 pounds, $6 35. Short ribs sides (loose), $5 20@5 25. Dry salted shoulders (boxed), $4 12½@4 25; short clear sides (boxed), $5 37½. Sugars unchanged. Receipts—Flour, 18,000 barrels; wheat, 90,000 bushels; corn, 267,000 bushels; oats, 247,000 bushels; rye, 15,000 bushels; barley, 80,000 bushels. Shipments—Flour, 27,000 barrels; wheat, 149,000 bushels; corn, 383,000 bushels; oats, 215,000 bushels; rye, 23,000 bushels; barley, 48,000 bushels.

NEW YORK—Flour moderately active and steady. Cornmeal quiet; sales, 600 barrels. Wheat—Spot firmer, with a fair milling demand, otherwise dull; options dull, ¼@½c higher and steady; local trading. Rye dull; western, 48@52c. Barley dull: Canada, 65@70c; western, 55@65c; six rowed state, 65c. Barley malt quiet; Canada, 75@90c. Corn—Spot moderately active, closing easy; options dull, unchanged. Oats—Spot unchanged and less active; options moderately active and lower. Hay strong, fair demand. Hops quiet. Coffee—Options opened steady at 25@35 points down: closed barely steady at 35@40 points down; sales 73,500 bags, including October, 15.20@15.30c; November, 15.05@15.20c; December, 15.05@15.25c; January, 15.15@15.20c; February, 15.20c; March, 15.05@15.20c; April, 15.20c; May, 15.05@15.20c; June, 15.05@15.15c; July, 15.10@15.15c; August, 15.00@15.15c; September, 14.95@15.00c; spot Rio weak; fair cargoes, 19½c. Sugar—Raw quiet and easy; refined steady and in moderate demand. Molasses—Foreign nominal; New Orleans dull. Rice quiet and steady. Cottonseed oil quiet. Tallow strong. Rosin quiet and steady. Turpentine dull at 48@48½c. Eggs dull and easier; western, 22@22½c; receipts, 8,549 packages. Pork strong. Cut-meats firm. Middles strong. Lard higher; choice scarce and wanted by exporters; sales western steam, $6 62½@6 70, closing at $6 75; October, $6 70@6 75; November, $6 43@6 44; December, $6 38; January, $6 38; February, $6 40@6 45; March, $6 45@6 50. Butter quiet and weak; western dairy, 9@14c; do creamery, 12@25c; do held at 12@20c; do factory, 7½@13c. Cheese dull and unsettled; western, 9@10c.

PHILADELPHIA—Flour—Demand light, and firm in buyers' favor; Western winter, clear, $4 00@4 25; do straight, $4 20@4 55; winter patent, $4 60@5 00; Minnesota clear, $3 50@4 00; do straight, $4 25@4 75, do patent, $5 00@5 35. Wheat firm, and options advanced ¼c under light offerings; speculation tame, and very little inquiry for export; sales, good ungraded in elevator, 91c; No. 4 red, October, 83@83½c; November, 83¼@84c; December, 84¼@84½c; January, 85½@86¼c. Corn firm but quiet; sales, No. 3 high mixed in Twentieth street elevator, 31c; No. 3 yellow on track, 42c; No 2 mixed in Twentieth street elevator, 41½c; No. 2 yellow in grain depot, 42c; choice on track, 42¾c; No. 2 mixed, October, 40@40¼c; November, 40@40¼c; December, 39¾@40c; January, 39¾@40c. Oats firm; sales, No. 3 white, 26c; do choice, 27c; No. 2 white 28c; futures firm; No. 2 white, October, 27¾@27¾c; November, 28¼@28¾c; December, 29@29¼c; January, 29¼@30c. Provisions in fair jobbing demand and prices steady. Pork—Mess, new, $11 50@12 00; do prime mess, new, $11 00; do family, $12 50@13 50. Hams, smoked, 11½@13½c. Lard—Western steam, $6 50. Butter steadily but quiet; Pennsylvania creamery extra, 24@25c; do prints do, 26@31c. Eggs—Pennsylvania firsts, 23c. Cheese quiet; part skims, 7@9c.

ST. LOUIS—Flour quiet and unchanged. Wheat—The market opened ¼c better on firm and higher cables, but at once weakened off ⅛c on free selling. After fluctuating slightly the market closed ⅛c above Saturday; No. 2 red, cash, 79⅝c; December, 80⅝@81⅛c, closing at 81c asked; May, 84⅞@85⅛c, closed at 85⅛c asked. Corn lower and dull; No. 2 mixed, cash, 28⅞c; December and January, 28c, closed at 28c asked; May, 30⅝@30¾c, closed at 30¾c bid. Oats quiet and unchanged; No. 2 cash, 18½c; May, 22½c asked. Rye—No. 2, 38c bid, 40c asked. Barley barely steady; Wisconsin, 60@63c; Nebraska, 50c. Flaxseed higher at $1 27. Provisions firm.

CINCINNATI—Flour easier; family, $3 25@4 50; fancy, $3 85@4 10. Wheat lower; No. 2 red, 80@81½c; receipts, 9,000 bushels; shipments, 500 bushels. Corn easier; No. 2 mixed, 34@34½c. Oats easy; No. 2 mixed, 21½@22c. Rye steady; No. 2, 45@45½c. Pork quiet $11 00. Lard firmer at $6 10. Bulkmeats firmer; short ribs, $5 25. Bacon steady; short clear, $6 25. Butter quiet; fancy creamery, 25@27c; choice dairy, 15@17c. Sugar easy; hard refined, 8@8½c; New Orleans, 7@8c.

MILWAUKEE—Flour steady. Wheat easy; cash, 76½c; December, 78⅝c; No. 1 Northern, 81¼c. Corn quiet; No. 3, 32c. Oats steady; No. 2 white, 22c. Rye firm; No. 1, 43½c. Barley easier; No. 2, October, 55½c bid. Provisions steady. Pork, $10 50. Lard, $6 10. Cheese steady; cheddars, 9@9½c.

TOLEDO—Cloverseed active and steady; cash and October, $3 85; November and December, $3 95; February, $4 05.

BALTIMORE—Provisions steady. Butter firm; creamery, 22@25c. Eggs steady; western, 22c.

Dry Goods.

NEW YORK, October 7.—Business in drygoods opened with fair assurance of a good week, if the weather favors. Demand at first hands was moderate for seasonable goods, but very fair on future account. There was little doing in staple goods also for this month's transportation by water routes. Woolen fabrics adapted to the wants of jobbers were in fair request, with considerable movement, on account of recent sales. The market was cheerful and confident.

In many families Dr. D. Jayne's Tonic Vermifuge is kept constantly in the house, and given to the children at frequent intervals, as a gentle tonic and febrifuge; thus insuring good digestion, health and strength. Not only is it a benefit to children, but to adults as well, in dyspepsia, enfeebled digestion and weakness. As a vermifuge it is unexcelled. Sold by all druggists.

A Full Assortment of

Dunlap's celebrated hats always at C. A. Smiley & Co.'s. D

FRAUENHEIM & VILSACK'S Iron City beer grows in favor every day. 'Phone 1186.

$2, $2 50 and $3 Hats in All

The latest shapes at C. A. Smiley & Co.'s. D

Natural Gas Bills Reduced 75 Per Cent.

O'KEEFE GAS APPLIANCE CO., 34 Fifth av.

A Full Assortment of

Dunlap's celebrated hats always at C. A. Smiley & Co.'s. D

SLEEPLESSNESS, indigestion and pain are horrors that Parker's Ginger tonic will abate. Parker's Hair Balsam aids the hair growth.

HOUSES IN EMBRYO.

The Local Lumber Trade Holds Its Own in Activity, But No Boom.

STOCKS LIGHT AND PRICES FIRM.

Action of Wool Manufacturers at Their Annual Meeting Last Week.

PIG IRON WOULD SUFFER FROM A BOOM

The local lumber trade is active, but not booming, owing to the inclemency of the weather for the past few days; but there will be a revival when the skies clear up. There is a reasonable certainty of six weeks or two months of fine weather before winter sets in. If it should be a mild one, building will be prosecuted without much interruption. Natural gas is a great aid to builders, as by its use interiors can be kept warm and walls dried almost as well as by the heat of the sun.

Stocks of lumber are considerably depleted. Dry hemlock is almost an impossibility. Dealers are taking this lumber directly from the saw, so as to give it time to season by next spring. It is held very firm at the recent advance. The extensive use of poplar for inside finish, together with light shipments from the South, has made it very scarce, the supply being considerably short of the demand. It is held at top figures. The stocks of white and yellow pine have been heavily drawn upon, so that while there is enough to go round, there is no excess. More of the latter has been used here this season than ever before in the same length of time. This is one of the great lumber products of the South, and it is gradually winning its way in the Northern markets. Stocks of shingles are also small, and they are held at extreme quotations. Cypress shingles are still in disfavor in this locality, notwithstanding the claim set up by their friends that they last at least twice as long as those made of pine.

In explanation of the small stock of lumber in this market so early in the season, Mr. J. S. Fisher, a prominent dealer, said yesterday it was due almost entirely to the impossibility of obtaining prompt shipments. The scarcity of cars on all the roads entering the lumber regions, north and south, affected lumber quite as much as it did coal, coke and other products. The railroads were too busy moving the big grain crops to attend to anything else. As nearly all the roads had ordered large numbers of new freight cars, he thought they would soon be able to afford relief.

Pittsburg is becoming one of the important lumber centers of the country. It is distributed from this point throughout Western Pennsylvania, Ohio, West Virginia and Northern Maryland, and is occasionally sent to New York. The principal source of supply is Michigan, although considerable quantities are still drawn from Forest and other counties in this State, and from the South. The value of the lumber trade of Pittsburg this year will closely approximate $6,000,000.

* * *

At its annual meeting held in New York last week, the National Association of Wool Manufacturers adopted the resolutions agreed upon at the Boston conference on the 17th ult. No demand was made in those resolutions for lower rates of duty on wool as a raw material, the fixing of the duty which should be applied to the same being left wholly to the determination of Congress. The resolutions do, however, complain that in making the revision of the tariff in 1883 Congress reduced the specific duties upon the manufactured product so far beyond the reduction in the duties on wool as to destroy their compensatory character, and they demand of Congress a revision of the tariff in which there shall in every instance be placed upon the manufactured product the full amount of the specific duty necessary to compensate for whatever rates of duty public policy may require to be imposed on the raw material. They also ask for an increase in the ad valorem duties, which they declare afford less protection than when adopted, owing to the fall in values. They are, however, opposed to any increase in the duties on carpet wools.

In a paper reviewing the situation in the wool industry Secretary North attributed the depression to the agitation for the reduction in wool duties, to the erroneous classification of worsted cloths and to the introduction of large amounts of wool as waste. The latter influences, he said, have been eliminated by rulings of Secretary Windom, but action by Congress is necessary to enable the manufacturers to compete with foreigners in the production of yarns and dress goods.

* * *

The *Iron Trade Review* sees danger in the air, and sounds a note of alarm as follows: "The very strong condition of the market, and the good things yet expected, have given rise to the fear that the present large and wholesome demand for all classes of pig metal may induce a sudden inflation in prices that must necessarily end disastrously for all parties concerned. Whatever may be the experience of others, the manufacturers of pig iron can ill afford a boom. Another advance of a dollar or two will not only call into blast dozens of stacks now idle because of improper location or want of economic management, but will throw open the doors wide to the makers of Southern iron, who will profit by the advance much longer because of the strength it is sure to give them later on, when again ready to swamp this and adjacent markets with cheap and inferior iron.

"There does not seem to be at this time any special call for an advance in pig material, as everybody concerned in its manufacture, beginning with the mine interests, is getting a fair return at the present rate of iron. It is from Chicago that a Cleveland mill man has received the prediction that within three months steel rails will sell at $40. Rails, it is true, have gone up $3 during the past three weeks, but the wisdom of another material advance is seriously to be questioned."

AT THE STOCK EXCHANGE.

Electric Money Down But Holders Do Not Lose Their Heads.

The panic in Electric expected by some failed to materialize yesterday, holders very sensibly concluding not to make a needless sacrifice of the stock, which is as good as before the decision, since it makes no change in the condition of the company, which is going right along as if nothing had happened. Only 25 shares changed hands, all of which were taken by Henry M. Long. The first sale was at 46, the second at 45, and the third and last at 44¾. It closed at 44¼ bid and 45¼ asked. The small offerings indicate a feeling that will probably be able to resist a further material decline and pave the way for a reaction.

Central Traction advanced on a good buying demand to 31¾, and closed with 32 asked. The other tractions were neglected. La Noria was a little firmer, ¾ being refused for several hundred shares. One dollar for it is talked of before the week is over. This prediction, or guess, being based on late news from the mine to the effect that the ore is showing up richer. Philadelphia and Wheeling Gas went off a little in the forenoon, but late in the day rallied and recovered most of the loss. Bids, offers and sales were:

STOCKS.	MORNING. Bid.	MORNING. Asked.	AFTERNOON. Bid.	AFTERNOON. Asked.
Pitts. P. S. & M. Ex.	435	450	....	....
Fifth National Bank	125	133	....	....
Freehold Bank	....	68	55	61
Masonic Bank	60¾	....	....	....
Boatman's Insurance	....	....	28	....
Chartiers Val. Gas Co.	....	49	....	48¾
Pennsylvania Gas Co.	15¾	16	15¾	16
Philadelphia Co.	34¾	35	35	35¼
Wheeling Gas Co.	28	28½	....	....
Columbia Oil Company	2½	3	....	....
Hazelwood Oil Co.	50	51	....	....
Washington Oil Co.	75	81	....	81
Forest Oil Co.	....	....	107	....
Tuna Oil Company	....	....	....	67
Central Traction	31¾	32	31¾	32
Pittsburg Traction	....	48¼	47	....
Pleasant Valley	....	19¼	....	19¼
Pitts. Allc. & Man.	....	220	....	230
Pitts. Junc. R. R.	27	....	27	....
Luster Mining Co.	....	19	....	10
La Noria	⅝	¾	⅝	¾
Yankee Girl Mining	2½	3½	....	3½
Westinghouse Elec.	....	45	44¼	45¼
Union S. & S. Co. pref.	....	50	....	50
Westinghouse A. B.	....	114	....	114
P. C. & St. L. R. R.	....	....	18	....
Monongahela Bridge	....	....	22	....
Point Bridge	....	....	3¼	....

Sales at the first call were 150 shares of Central Traction at 31¾, 5 Electric at 46, 10 at 45, 10 at 44¾, 25 Wheeling Gas at 28, 10 Philadelphia Gas at 35, and 50 La Noria at ⅞. In the afternoon 20 shares of Chartiers Gas went at 49, and 100 Philadelphia Gas at 35.

Andrew Caster sold 50 shares of Wheeling Gas 28¾. John T. Patterson sold 150 shares of Philadelphia Gas at 35¼. Sproul & Lawrence sold 25 shares of Wheeling Gas at 28.

The total sales of stocks at New York yesterday were 230,040 shares, including: Atchison 40,121; Delaware, Lackawanna and Western, 6,471; Erie, 4,350; Louisville and Nashville, 20,820; Missouri Pacific, 16,750; Northwestern, 8,310; Northern Pacific preferred, 7,100; Reading, 10,220; Richmond and West Point, 5,884; St. Paul, 22,850; Union Pacific, 5,250; Western Union, 3,870.

WEATHER AND MONEY.

Both a Little Off, but the Latter in a Hopeful Condition.

Like the weather, the banking business was a little off in some lines yesterday, though well up in others. Checking and depositing were good. Discounting was the weak spot. Currency was in fair supply. Fives, tens and twenties were more plentiful than they were last week. Country people attending the Exposition have brought in a large amount of these denominations. Money was reported largely in excess of the demand and rates steady at 6@7 per cent. The exchanges were $2,978,979 91, and the balances $550,726 66.

As there is always a flow of money toward Pittsburg, it being a creditor city, a large surplus over current wants should not be taken to mean that business is slack. It means simply that the people have plenty for all the requirements of business and some to spare, in proof of which the fact may be cited that every mill and factory is running full tilt, and the stores, wholesale and retail, are crowded with customers. The community has more money than it has any use for or knows what to do with. An easy money market is natural to Pittsburg.

Money on call at New York yesterday was stringent, ranging from 2 to 15, last loan 2; closed offered at 2 per cent. Prime mercantile paper, 5½@7½. Sterling exchange quiet and weak at $4 83¼ for 60-day bills, and $4 86¼ for demand.

Closing Bond Quotations.

U. S. 4s, reg.	127	M. K. & T. Gen. 5s	57¾
U. S. 4s, coup.	127	Mutual Union 6s	103
U. S. 4½s, reg.	109¾	N. J. C. Int. Cert.	112¾
U. S. 4½s, coup.	109¾	Northern Pac. 1st s.	114¼
Pacific 6s of '95	118	Northern Pac. 2ds.	111
Louisiana stamped 4s	89½	Northw'tn consols	145
Missouri 6s	101	Northw'n deben's	112
Tenn. new set. 6s	107	Oregon & Trans. 6s	104
Tenn. new set. 5s	104½	St. L. & I. M. Gen. 5s	88¾
Tenn. new set. 3s	74¾	St. L. & S. F. Gen. M.	120
Canada So. 2ds	96	St. Paul consols	128
Cen. Pacific 1sts	118	St. Pl. Chi & Pc. 1sts	119
Den. & R. G., 1sts	121½	Tx., Pc. L. G. Tr Rs.	20¾
Den. & R. G. 4s	79	Tx., Pc. R. G. Tr. Rcts	37
D. & R. G. West, 1sts	110	Union Pac. 1sts	114
Erie, 2ds	103¾	West Shore	105¾
M. K. & T. Gen. 6s	63½		

NEW YORK—Clearings, $85,138,344; balances, $5,505,163.

BOSTON — Clearings, $16,150,948; balances, $1,698,144. Money 3 per cent.

PHILADELPHIA — Clearings, $12,706,883; balances, $2,029,266.

BALTIMORE—Clearings, $2,164,942; balances, $274,039.

LONDON—The amount of bullion gone into the Bank of England on balance to-day is £219,000.

PARIS—Three per cent rentes, 87f 50c for the account.

CHICAGO—Money firm and unchanged. Bank clearings, $13,780,000.

ST. LOUIS—Clearings, $4,183,070; balances, $427,600.

A BAD BEGINNING.

Oil Commences the Week with Dullness the Only Feature.

The oil market was dull and featureless yesterday, very little business being transacted East or West. The feeling was bearish. The range of prices was very narrow, the opening and highest being 90¾, and the lowest and closing 90⅝c.

The close was weak on light selling in New York. Pittsburg also did some selling, most of which was taken by Oil City. The prospect for the week is not very brilliant. Outsiders still refuse to have anything to do with the stuff.

SEVERAL DRY HOLES.

Late Ventures in the Canonsburg Field Panning Out but Poorly.

[SPECIAL TELEGRAM TO THE DISPATCH.]

WASHINGTON, PA., October 7.—Gladden No. 2, in the Canonsburg district, and located only 700 or 800 feet distant southwest from the Gladden gusher, is through the 50-foot, and no good. Donley No. 4 is eight feet in the sand and showing for a nice producer. She has made 50 barrels from the first pay streak. The Wallace well was treated to a dose of glycerine Saturday, and her production was thereby greatly increased. She is making over 100 barrels a day.

Hart & Brothers Sayer No. 3 is completed and a good well. Their No. 6 on the Paul farm is also finished. She is no good in the Gordon sand, but will make a small producer from the stray rock. Burns & Co.'s Le Moyne and A. J. Clark's well on the Le Moyne estate are both showing well.

Monday's Oil Range.

Corrected daily by John M. Oakley & Co., 45 Sixth street, members of the Pittsburg Petroleum Exchange.

Opened	99½	Lowest	98⅝
Highest	99½	Closed	98⅝

	Barrels.
Average runs	55,253
Average shipments	84,990
Average charters	48,799

Refined, New York, 7c.
Refined, London, 5¼d.
Refined, Antwerp, 17½f.
Refined, Liverpool, 6½d.

A. B. McGrew & Co. quote: Puts, 98¾c; calls, 99¼@99⅝c.

Other Oil Markets.

OIL CITY, October 7.—National transit certificates opened at 99⅝c; highest, 99⅝c; lowest, 98¾c; closed, 98⅝c.

BRADFORD, October 7.—National transit certificates opened at 99¼c; closed at 99c; highest, 99½c; lowest, 98⅞c.

TITUSVILLE, October 7.—National transit certificates opened at 99½c; highest, 99½c; lowest, 98⅝c; closed at 98⅞c.

NEW YORK, October 7.—Petroleum opened steady at 98¾c, and after sagging off slightly, recovered and closed steady at 98¾c. Stock Exchange: Opening, 98⅝c; highest, 98⅞c; lowest, 98½c; closing, 98¾c. Consolidated Exchange: Opening, 98; highest, 99⅛c; lowest, 98⅞c; closing, 99c. Total sales, 278,000 barrels

LANDS AND HOUSES.

Property in the City and Suburbs Changing Owners—Latest Sales.

Thomas McCaffrey, 3509 Butler street, sold for William Quigley, to John McFadden, lot 23x100 feet on Dauphin street, Nineteenth ward, for $425, and for same owner to John Duff, lot 23x160 feet on same street, for $425. He also sold for R. S. Kennedy, to William Quigley, lot 20x100 feet, corner Greer and Mathilda streets, for $500.

W. A. Herron & Sons sold lot No. 387 in the Aspinwall Company plan, on the West Pennsylvania railroad, 25x100 feet, for $300.

Black & Baird, 95 Fourth avenue, sold to George F. Hess lot No. 146 in the Bank of Commerce plan, having a frontage of 40 feet on Franklin avenue by 140 feet to a 20-foot alley, for $725. They also placed a mortgage of $5,000 on a house about to be built on Forbes street, Oakland. The money is to be advanced as the building progresses.

W. A. Herron & Sons sold to George Simpson, No. 1320 Sycamore street, Thirty-fifth ward, eight rooms and late improvements, for $2,200, 5 per cent interest, $25 cash, remainder in installments of $25 per month, no other payment required. They have two others adjoining which they can sell at the same price and terms; certainly a good opportunity for any one of small means to get a good home cheap.

Magaw & Goff, 145 Fourth avenue, sold for A. Goff, to F. H. Bultman, two lots at Grove station, Castle Shannon Railroad, each 50x150, on a 60-foot avenue, for $500.

Business Notes.

PHILADELPHIA reports iron and steel trades good and prices likely to advance.

THERE is no indication of a panic in Electric. Some think it has touched bottom. A day or two will decide.

THERE was hardly enough in petroleum yesterday to make a market. New York stocks had greater attractions for the boys than oil.

PHILADELPHIA reports a famine in New York exchange, and gold is being shipped to bridge over the difficulty. The tide is turning in favor of the metropolis.

THE Reading Railroad reports that its coal shipment, estimated, for the week ending October 5, was 180,000 tons, of which 47,000 tons were sent to Port Richmond and 18,000 tons were sent to Port Liberty.

STOCKHOLDERS of the Pittsburg Gas Company yesterday elected the following Board of Trustees: John Daub, C. L. Frisbee, S. J. Wainwright and M. L. Myers. A meeting will be held this afternoon for the organization of the board.

THE total amount of anthracite coal sent to market for the week ending September 28, as reported by the several carrying companies, was 739,261 tons, compared with 936,194 tons in the corresponding week last year, a decrease of 196,923 tons.

THE following is a statement of United States bonds purchased from August 3, 1887, to and including October 5, 1889: Amount purchased of 4s, $88,711,350; 4½s, $121,788,500; total, $205,499,850. Cost of 4s, $107,206,350; of 4½s, $131,948,061; total, $238,854,961. Cost at maturity of 4s, $146,528,655; of 4½s, $138,133,509; total, $284,662,164. Savings of 4s, $39,322,304; of 4½s, $6,484,909; total, $45,807,213. The amount already applied to the sinking fund during the present fiscal year is $46,000,000, leaving but $8,000,000 to be invested in that fund.

TIGHT MONEY

Slaughters Values in Wall Street—The Trusts Conspicuous for Weakness—Nearly Everything Materially Lower at the Wind-Up.

NEW YORK, October 7.—The stock market to-day continued to feel the effects of the stringency in money. The tone of the dealings remained heavy to weak almost throughout the day, and while the movements of importance were confined to a few stocks and the remainder moved only within narrow limits, the extreme declines ranged up to 3 per cent, and the weak stocks did seven-eighths of the business. The weakness in the Trusts was again the most conspicuous feature of the market, but while clique support was noticeable in some portions of the regular list, Burlington, which has been the strong feature for the past few days, weakened, and a drive at Missouri Pacific met with good success on some rumors of a new complication in Atchison, and the latter followed with a material decline.

Louisville and Nashville and Manhattan were specially strong in the forenoon, and both did much to stem the decline among the stocks