The almost unanimous sentiment as brought out at the first meeting of the Grand Army Day Committee this year, held in Select Council chamber yesterday afternoon, was that Grand Army Day be held this year. It was equally unanimous that the parade be done away with and that a reunion or something of that nature be held instead of the old manner of celebration. There was a good attendance of delegates at the meeting, though several of the posts outside of the city had no representative present. The committee completed the annual reorganization by electing Comrade Edw. Fisher, of Post 3, Chairman; Comrade W. J. Patterson, of Post 157, First Vice Chairman; Comrade D. A. Jones, of Post 151, Second Vice Chairman; Comrade H. H. Benzough, of Post 157, Secretary; Comrade A. C. Frank, of Post 151, Assistant Secretary; and Comrade Edw. Able, of Post 250 Treasurer.

The great question of the day was gotten to in quick order. All the posts present, except one, were in favor of holding the day. All were in favor of changing the manner of celebration, not one desiring to parade the streets of Pittsburg again as has so often been done. Pittsburg, therefore, will likely lose Grand Army Day—which has annually been a great occasion to the city—entirely. It is scarcely necessary to tell what has caused this. Had the business men of the city willingly contributed toward defraying the expenses of the day it would probably never have been suggested that it be discontinued here. Now it will likely go to some outside town where it will be properly appreciated. The manner of the celebration was not decided at the meeting. The matter was referred to the new Entertainment Committee for consideration. This committee will report at the next meeting. The new entertainment committee is formed thus: Comrades Burchfield, of Post 162; Wood, of 41; Rotshouse, of 151; Harvey, of 280, and Speer, of 3. The committee adjourned to meet next Saturday in Select Council chamber at 3:30 P. M.

A meeting of the new Entertainment Committee was held immediately after the adjournment of the general committee. The members will inquire into the eligibility of several places at which to celebrate the day. Among those under consideration are Idlewild, McKeesport, Schenley Park, Rock Point and Beaver. The committee will be pleased to hear from any outside town which thinks it would be a good thing to have the Grand Army of the county in its midst, and will present its claims to the general committee with pleasure. Much interest will be taken in watching where the prize will go. There, four or more enterprising posts conveniently grouped might now secure Allegheny county's Grand Army Day for their vicinity. We will likely know the outcome in a week.

Very Complete Boston Arrangements.

The great and increasing interest in the Boston encampment was attested last week by the inquiries that were rife concerning the arrangements. The Executive Committee having in charge the arrangements for the reception has issued a circular containing interesting and valuable information. The programme of the week is:

Tuesday, August 12—Grand parade; the column to be formed (in accordance with vote of National Encampment of 1888) by departments in order of seniority, except that the department in which the encampment is held takes the left. In the evening, Grand Army and Woman's Relief Corps joint reception in Mechanics Hall; admission by badge of G. A. R. or W. R. C.

Wednesday, August 13—Meeting of the National Encampment at 10 A. M., in Music Hall, Winter street. Meetings of National Encampment, Woman's Relief Corps, in Tremont Temple, Tremont street. In the evening Grand Army Campfire in Mechanics Building.

Thursday, August 14—Continued sessions of the National Encampment, G. A. R. and Woman's Relief Corps. In the evening a banquet to the delegates of the National Encampment and invited guests in the Mechanics Building.

Friday, August 15—Excursion by rail to Plymouth and clam bake there for the delegates of the National Encampment, G. A. R. and Woman's Relief Corps. In the evening camp-fire by Woman's Relief Corps at Tremont Temple.

Saturday, August 16—Steamboat excursion for the members of the National Encampment down the harbor to Minot's Light, thence along the northern shore to Cape Ann, passing Nahant, Salem, Marblehead and Rockport, to Thatcher's Island light. Fish dinner on boat.

A reunion of naval veterans will be held during the encampment. Headquarters will be established at the hall of the Kearsarge Association, corner Washington and Union Park streets. Reunions of other organizations will also be held. The Woman's Relief Corps, Department of Massachusetts, will furnish a lunch at Bumstead Hall for the delegates to the National Encampment, G. A. R., each day during the session of the encampment.

With reference to transportation, all railroad lines with the exception of the Transcontinental line have agreed to three-cent fare for the round trip from all points east of the Missouri river. The Transcontinental have not yet been heard from, but it is confidently believed that they will conform to the arrangements of the other lines. The time limit for all tickets has been fixed at September 30. During encampment week the Committee on Transportation will have an office in the Mechanics building, Huntington avenue, where information concerning transportation will be given. The various railroad companies will have a joint office on Washington street, corner of Milk, where all matters relating to extension of tickets and transportation will be attended to. The Armstrong Transfer Express Company have agreed to transport the baggage of posts, as a whole, from railroad to quarters at 20 cents per piece and for the round trip 25 cents per piece. For individual baggage, 25 cents per piece one way and 40 cents for the round trip. Tickets will be issued good until September 1, and will be sold on the trains and at the depots where permanent offices are established.

The Committee on Accommodations will secure quarters for all posts or Grand Army men who may attend. It is urgently desired by the committee, however, that all applications be made as soon as possible. There will be established at all depots and principal hotels in the city booths designated "G. A. R. Bureau of Information," the headquarters of which will be on Boston Common, near the West street gate. In connection with this there will be a large corps of Sons of Veterans detailed for duty at the depots, hotels, and the patrolling of the streets. They will be designated by a ribbon badge bearing the inscription, "Bureau of Information." The department will be under the superintendence of Comrade P. H. Raymond, whose headquarters, until encampment week, are at No. 2A Beacon street, Boston. The Grand Army *Record*, printed in Boston, has been designated by the executive committee as the official medium for National Encampment news. Any information that paper may publish may be regarded as reliable, and inquiries of a general character made to the Committee on Information will be answered through that medium.

All inquiries should be addressed to the appropriate committees. Headquarters of all committees are at No. 2A Beacon street, Boston. There will be an emergency hospital fully equipped with 100 beds, open day and night, for the exclusive use of G. A. R. veterans. There will be ambulances in abundance to meet any emergency. A large corps of physicians have volunteered their services in caring for the sick and injured during the encampment. On the day of the parade there will be established along the line of march numerous emergency stations, designated by the Red Cross flags, in direct communication by telephone with the various hospitals and ambulance stations. At each station there will be a member of the Ambulance Corps and a policeman equipped with a stretcher, bandages, splints, water and restoratives, to meet the needs of anyone sick or injured, till an ambulance arrives. On every official excursion going out of Boston during the week there will be in attendance surgeons with a squad from the ambulance corps. All halls and hotels where G. A. R. veterans are quartered will be connected by telephone with the various hospitals, so that a physician or ambulance may be called at any time. The veteran army surgeons are invited to visit the various hospitals during the week. There will also be a reception for them by the physicians and surgeons of Boston. There will be published every morning on the various bulletins and in the various papers a list of the sick or injured, if there be any.

Post 151's Day of Pleasure.

Nothing but fun was had by the members of Post 151 and their friends who went along, from the time they embarked for the picnic at Castle Shannon Grove on Friday morning until they returned in the evening. It was the most successful picnic the post ever had and everybody had a grand time. The old boys were wonderfully limber at the various athletic games and some of the "young" men who were seen gracefully gliding through the delightful dances with the ladies fair, are known to carry rebel lead everywhere they go. The game of ball between the nines of Comrade John Moreland and Comrade Powell was certainly a great game. There is no telling what the score would have been had Comrade Moreland been feeling better. As it was the score was 21 to 16 in his nine's favor. Comrade McGrath distinguished himself as a quoit pitcher. Comrade Barr caned everybody. Through Comrade Dettis' wheel of fortune the comrades got enough jewelry to last them for years to come. Comrade Aias kicked all the wind out of the football, and it is suspected that to be around at all new bonnets have used a big supply of St. Jacobs oil or something else. Comrade Jones enjoyed himself looking after the welfare of the participants, and he succeeded admirably. The lunch prepared by the ladies of Colonel J. W. Patterson Relief Corps was excellent and satisfactory in every way. It was a most enjoyable affair all through, and will be remembered most pleasantly.

For Sweet Charity's Sake.

A striking evidence of the charitableness of the Grand Army was shown recently by an action of Post 3. Comrade Shaw and his wife were ill with typhoid fever and Mrs. Shaw died. The post had been assisting the unfortunate comrade and his wife, and when the latter died the funeral expenses were borne by the post, as the couple were in straitened circumstances. After the wife's death the post continued to assist the sick and bereaved comrade, and soon it transpired that the house in which he lived and which he had bought and had not fully paid for was about to be taken from him. There was a mortgage on the house, which was on the point of being foreclosed; the payments were behind, and the taxes had not been paid for six or seven months. The post appointed a committee which hustled around, bought the mortgage, made the payments, paid up the taxes, and the property will be held for Comrade Shaw until he regains his health and can take the house off the post's hands. This is but one of the many instances of the nobility of the Grand Army. And yet the question has been propounded by ill-meaning persons, What is the Grand Army for?

Grand Army Notes.

COMRADE LAPPENDORF, of Post 157, was severely injured last week.

LARGE numbers of veterans, veterans' widows and others who come in under the new pension law, are getting their proof in shape.

POST 380, of Verona, will hold a bean bake and picnic at Hulton Grove on next Friday and Saturday. All comrades and their families are invited. The Royal Italians will furnish the music.

AN evidence of the interest of a good comrade in the Grand Army was shown in the coming here from Brownsville of Comrade X. S. Rees, of Post 157, on Thursday evening to attend his post's meeting.

THERE will be a special meeting of the One Hundred and Second Regimental Association next Thursday evening in the City Assessor's office for the purpose of making arrangements for a reunion about August 15 at McKeesport.

THE Fredericksburg Battlefield Visiting Club will leave Pittsburg over the Baltimore and Ohio Railroad on Thursday evening, July 31, at 9:20 o'clock. The list is about full, but there is room for a few more in the party. Any comrade desiring to go should call upon Comrades Duvall or Jones immediately and secure full particulars.

BEHIND CLOSED DOORS.

All communications for this department should be mailed to reach THE DISPATCH not later than Saturday morning. Reasonable space will be freely given to all organizations classified under this heading.

J. O. U. A. M.

It is State Councilor Steven Collins now.

West Bellevue Council will hold a session shortly.

There are 104 councils in Allegheny county, with an average membership of over 100.

There was an increase of 10,000 in the membership of Pennsylvania during the year.

Editor Emge, of the *American*, thinks Williamsport almost as great a city as Chicago.

William Thaw Council No. 396 made a very creditable showing in the Allegheny's semi-centennial parade.

The fixing of the charter fee at $10 instead of $15 will be a welcome compromise to prospective country councils.

The council at Somersville, Butler county, is making rapid progress. It contemplates moving into a hall of its own in the near future.

Invincible Council will hold a picnic at Windsor Park, August 6; Vine Cliff will be at Aliquippa, August 8, and Sherwood, at Hulton, August 5.

J. Adam Sohl, State Council Secretary of Maryland, says the prospects for the organization of several new councils in his district are flattering.

The new State Councilor promises a good deal when he says he will have 200 new councils to his credit next year. But, of course, everybody hopes he may succeed.

With a Government official as State Councilor and an attorney for the Pennsylvania Railroad as State Vice Councilor, the order is certainly in possession of representative men for the important positions.

Natrona Council will celebrate its second anniversary on August 9. Invitations will be extended to other councils, and a short parade will take place before the exercises, which will be held in the Opera House. Rev. W. R. Covert will deliver an address.

The American Mechanics' Hall Association, composed of members of the Junior and Senior Councils of the East End, held a meeting last week, at which the following officers were chosen: President, A. G. Tim; Vice President, John A. Long; Secretary, A. S. Jones; Treasurer, A. J. Cyphers; Board of Directors, John A. Long, A. G. Tim, J. G. Thoma, A. S. Jones, C. J. Cleland, W. D. Cyphers, Robert Porter, A. J. Cyphers, R. G. McMillin, F. S. Bell, Jos. Miller, William M. Denison and C. Diffendoffer. About 1,000 shares of stock have been subscribed for, and work will possibly be commenced on the hall soon.

At the regular meeting of Acme Council Thursday evening, the following resolutions were unanimously adopted:

"WHEREAS, District Assembly No. 3, Knights of Labor, has taken the initiatory steps looking toward the passage of city ordinances, in Pittsburg and Allegheny, preventing the employment of any but American citizens on corporate work; and

"Whereas, We recognize the wisdom and necessity of encouraging and aiding all movements for a betterment of our city government; therefore, be it

"Resolved, That Acme Council No. 219, Jr. O.U.A. M., in regular session assembled, heartily indorses the action of D. A. 3, K. of L., and pledges its moral support to the effort to have consummated the object aimed; and to this end be it further

"Resolved, That the secretary be, and is hereby instructed, to forward a copy of the foregoing to the various councils in Pittsburg and Allegheny, with the request that they have public mass meetings called in their respective wards for the purpose of instructing their representatives in council to support the proposed measures."

Order of Solon.

The Chairman of the Supreme trustees closed two good investments for the order at Newark, O., during the week.

Supreme Vice President C. L. McMillen organized Buckeye Lodge, of Zanesville, O., last Monday evening.

Brother Howard L. Strickler, Secretary of Charter Lodge No. 1, has received several applications for next meeting.

Lodge No. 4 has taken another spurt. Supreme Trustee J. R. McKelvey reports six new members at the last meeting.

Supreme Medical Examiner Dr. W. W. Cole, of Granite Lodge No. 7, reports five initiates and five applications at last meeting.

Supreme Trustee W. C. McKelvey passed through the city Tuesday en route to Washington. Manifold Lodge is still in the race. It has several applications in for next week.

Deputy Organizer Blew, assisted by Brothers R. J. Godfrey, B. F. Beatty and Frank Y. Over, will institute Sheridan Lodge Monday evening with a charter list of 20 members.

Union Lodge No. 3, of Allegheny, initiated three new members and received three applicants at last meeting. Mrs. Lydia J. Smith and Mrs. Henrietta Paul are among the active workers of the order.

Chartiers Lodge No. 8 held a special meeting Thursday evening at the residence of Past Supreme President George F. Naylor. Four new members was the result. Among the initiates were Mrs. George F. Naylor, Mrs. T. Redding and Mrs. J. Glasser. At conclusion of the business of the evening Mrs. Naylor surprised the members by serving an excellent banquet and entertaining them in royal style. From present indications No. 8 will find a place among the leaders.

A. O. U. W.

Lewis J. Ifft, of Evans City Lodge No. 189, was in the city during the week on business. He is one of the hustlers of this lodge and a prominent member.

Reliance Lodge No. 149, of Philadelphia, don't appear to be affected by the warm weather, having taken in 23 new members at one meeting recently.

A bright and newsy little sheet issued by a Philadelphia lodge for the benefit of the order, could be patterned after by some of our home lodges. It is called *The Mogulitan*, and is a welcome visitor here.

Dr. F. V. Brooks, of Evans City Legion No. 32, was in the city during the week. His name will appear as a candidate for Grand Medical Examiner at the coming Grand Legion session, and his friends hereabouts are booming him for the office.

A splendid opportunity is offered by the Supreme Lodge for some member to make $500 by getting up a new ritual for the A. O. U. W., the same to be approved by the supreme body at its session in 1891. The member presenting the best ritual will receive the above amount.

Two Past Grand Masters were honored by Supreme Master Workman Wilson at the recent session of the Supreme Lodge. Charles Babst, of Pittsburg, was placed on the Finance Committee, and W. H. James, of Philadelphia, on the Ritual Committee. This will give the aspirants for Supreme Lodge representations a better chance.

The Heptasophs.

Sharpsburg Conclave has had 12 initiations so far in 1890.

This month all conclaves must remit per capita tax and semi-annual reports.

Since the order has been introduced in Allegheny county 47 members have died.

Most of the conclaves have good attendance at meetings notwithstanding the warm weather.

J. K. Moorhead Conclave No. 82 and Pittsburg No. 89, are the most active conclaves in the county.

West End Conclave has four applications on hand ready for admission, and three new ones for consideration.

The General Committee on Heptasoph Day is rapidly completing arrangements. The next meeting will be held on Thursday, July 31.

The Committee on Heptasoph Day is already in receipt of invitations. The better plan to secure them is for such as desire them to at once join some good conclave.

E. B. Pemberton, who, with his wife, was drowned on a pleasure yacht on Alexandria Bay, July 16, was a member of Star Conclave No. 171, Bradford, Pa. This is the second death recently occurring in that conclave by accident.

C. M. B. A.

The Advisory Council meets this evening at 7:30.

Brother H. J. Keam is working up a branch at Myersdale.

The examination of charter applicants for Wilkinsburg will close Monday evening.

Branch 80, of New Brighton, initiated two and had four applications at their last meeting.

The Seventh Avenue Hotel will be headquarters for the delegates at the coming convention to be held September 9.

The official organ of the association published in Detroit, Mich., is out in a new dress. Hereafter it will appear weekly.

On last Monday evening M. J. Maxwell, the First Vice President of Branch 52, was presented with a handsome gold chain by his branch. The presentation speech was made by Chancellor M. J. Clark.

A meeting was held last Sunday at Verona to start a branch. Several names were signed to an application for a charter, and the list is in the hands of John A. Collins, of that place. Another meeting will be held this afternoon at 2 o'clock.

General Lodge Notes.

Eight Castles of the Golden Eagles have been installed in Pennsylvania this month, and seven others are almost ready.

Pine Knob Castle No. 368, Golden Eagles, of Uniontown, will be instituted on July 23, by District Grand Chief James H. Burd.

At the last regular meeting of Eureka Tent No. 112, National Order of Rechabites, Brother W. J. Parmelee, of Wilkesbarre, was a visitor and made a splendid temperance speech.

The Grand Lodge of the Knights of Pythias will convene on the third Tuesday in August at Reading. The Supreme lodge, now in session at Milwaukee, is expected to adjourn on Tuesday or Wednesday next.

The sixteenth anniversary of Fort Pittsburg Lodge No. 883, I. O. O. F., will be celebrated by a ride on the steamer Mayflower to Monongahela City and return, next Tuesday. Brass and string music will be furnished by the Select Knights Band. All the lodges in the city are represented on the committee.

The annual excursion and basket picnic of the I. O. O. F., of Allegheny, will occur Wednesday, at Rose Grove, on the West Penn Railroad, is the place selected. The lodges interested are Twin City, No. 241; Manchester, No. 403; Robert Blume, No. 414; Fidelia, No. 415; R. Biddle Roberts, No. 539; James L. Graham, No. 690, and Park, No. 973.

GATHERED FROM THE ARTISTS.

W. R. WHEELER, of Hartford, has painted a portrait of Ralph Waldo Emerson for a distant relative of the sage of Concord.

FRANK D. BRISCOE, the marine painter, has gone to the Pacific coast, where he expects to spend several months sketching in Washington and British Columbia.

THE "Angelus" is now being exhibited in Buffalo, together with the paintings of Verestchagin. Millet's masterpiece will not go to England for some time yet.

TWO PANELS for what is described as the most beautiful banking room in the country have been designed by Walter Crane, the English artist. They are intended for the ceiling of the office of the Society for Savings in Cincinnati.

FOR the first time in the history of the Salon, it is reported that the medal of honor has been awarded to a landscape painter. Louis-Francois Francais, the winner of this unusual honor, is 76 years old, and began life as an apprentice to the book trade in Paris.

COMMENTING on the fact that none of the pictures of the Society of American Artists, exhibited in the Chicago Art Institute, were sold, the New York *Times* says: "The way to get the Wild West to buy American pictures is to exhibit them in Paris or London."

"THE VICTORIA ERA," on which Hubert Vos of London is engaged, promises to be the most gigantic painting known. The canvas alone costs $2,500, and the space to be covered by paint is 20,000 square feet. The sketches are made on another material and thrown on the canvas by lime light, so that the outlines can be sketched in. The work is done by pupils of Mr. Vos and French specialists.

CHARLES L. HUTCHINSON, the President of the Art Institute, of Chicago, has bought 13 old masters from the Princess Demidoff. Among them are a portrait by Rembrandt of a young girl in the uniform of a charitable institution, leaning out of a window; "The Guitar Lesson," by Terburg; a tavern scene, by Van Ostade; "The Hall of the Guards," by D Tanlers, and the portrait of a young man, by Franz Hals.

THE Pennsylvania Academy of the Fine Arts, of Philadelphia, has issued its announcements for the season of 1890-'91 and the circular of the Committee on Instruction. The school year will begin on Monday, September 29. Dr. George McClellan will begin the course of lectures on art anatomy on Monday, November 10. Frank L. Kirkpatrick will assume direction of the portrait class. On January 29, 1891, the sixty-first annual exhibition will be opened. The last day for receiving exhibits will be January 17, and the date of closing March 7. The thirteenth series of Germania concerts will begin October 23, with the regular orchestra of 38 performers, under direction of Charles M. Schmitz, conductor.

A BEAUTIFUL little still-life entitled "An Evening's Comfort," the first of Mr. William M. Hartnett's works ever brought to Pittsburg, is to be seen at Hacke's. The gem—for it is one—is very small and the work of the artist, so almost painfully conscientious in its attention to detail, is on very minute lines. The objects represented are a table corner, on which are scattered a brass candlestick covered with verdigris so natural looking that one's mouth almost puckers at sight of it; a cool-looking stone beer jug with pewter lid; several books, one in a battered condition; a box of long-cut tobacco, some of the weed dripping from below the half-open lid; several wax matches whose duty has been fulfilled; a sheet of music, every note of which is legible enough to read and be played from; a flute with cracked ivory joint, and, most true of all, an upset meerschaum pipe, the tobacco and live coals from which are scattered over the music sheet, and the paper is just about to light from the coals, which fairly glow in their brilliant color, while the smoke descending from the pipe really appears to waver and shake from side to side over an upended book. Mr. Harnett is a Philadelphian, now located in New York. His works are extremely valuable, for owing to his devotion to detail they are not many, and each one is well worthy preservation as an example of its school. He has worked since 1877, being now 42 years old. He is Irish by birth, and commenced life as a newsboy. He studied in England, Frankfort-on-the-Main, Munich and Paris, and his pictures have hung in many valuable collections and exhibitions.

A New Way to Return Books.

C. Pinsuti, of Woods' Run, was arrested yesterday, charged with striking Albert Konitz on the head with a chair when asked to return a borrowed book. Pinsuti gave bail for a hearing July 24.

SICK HEADACHE—Carter's Little Liver Pills.
SICK HEADACHE—Carter's Little Liver Pills.
SICK HEADACHE—Carter's Little Liver Pills.
SICK HEADACHE—Carter's Little Liver Pills.
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THE TREND OF TRADE.

Financiers Predict a Continuance of Good Times Through the Fall.

THE VALUES OF PARK PROPERTY.

Embryonic Millionaires Make Some Lucky Strikes in the Windy City.

CLOSE COMPETITION ON FIFTH AVENUE

It is now almost certain that there will be a heavy business the coming fall. Financiers whose business it is to see three to six months ahead seldom make a mistake. They predict continued good times. The basis of the present prosperity, and the faith in the future, is excellent crop prospects. Statistics show a large gain in the volume of business during the expired half of this year over the same period in 1889. Bank clearings for June were 7 per cent greater than for June of last year. Facts like these have good effect. They prove that the purchasing power of the people is steadily increasing; also that investments in reproductive enterprises are growing rapidly. Fortunately in all this activity the spirit of speculation is kept under control. There is no wild expansion of values in any direction.

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Values of Park Property.

There was considerable talk during the week in regard to the ultimate value of Schenley Park property. The statement of Mr. Howley that it would realize $400 a foot within five years was doubted by some and indorsed by others. All agreed, however, that enhancement was certain from the fact, now apparent, that it is destined to become one of the finest residence districts within the city limits.

In regard to values on the Allegheny City parks, they seem to vary as much as elsewhere. In the location, between Esplanade street and a square or two above the railroad on North avenue, the average price is about $700 a foot. A few well improved properties are rated higher at $800 to $1,000. Before the parks were opened, property within the limits mentioned could have been purchased for $100 a foot.

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Millionaires of the Future.

As has been stated in THE DISPATCH, within the past year a number of well-known Pittsburg investors in Chicago realty have apparently struck it rich. Mammoth business enterprises have long been seeking sites for their plants in the windy city. This, with the great impetus given the city by the absorption of large tracts of rural land, and independent of the stimulus of the World's Fair, has caused an advance in real estate which amounts to almost a boom. Many investments made on the quiet by Pittsburgers have already, it is claimed, yielded rich returns. It is well known that those of John Walker and Henry Phipps, made through one firm and aggregating over $806,000, have nearly doubled in value within the past 12 months. Another syndicate, composed of Pittsburg men, it is stated, has made a round $100,000 by a single fortunate stroke in realty.

The latest instance of good fortune to Pittsburg people investing in Chicago realty, is the consummation of the gigantic deal between the Northern Pacific and the Baltimore and Ohio Railroads, by which, through the purchase of 460 acres in the western part of the city, upon which they will erect costly improvements, they have secured what has been desired by them—a new suburban railway, and also a transcontinental route from ocean to ocean. The tract purchased by these corporations lies midway between and practically adjoining the Grant Locomotive Works and a body of 100 acres owned by Joseph K. Cass and W. McK. C. Lyne, of Pittsburg, and George W. Cass, of Chicago. The Illinois Central and the Baltimore and Ohio will build handsome depots in a very short distance of this tract, which will make it very valuable. It has already advanced over 50 per cent, according to the statement of one of the owners.

If all the ventures of Pittsburg investors in Chicago realty turn out as well as those above mentioned are reported to have done, the list of local millionaires will include a number of new names before the next census year comes around.

* * *

Close Competition.

During the week J. B. Larkin & Co. and Thomas Liggett had a property for sale on Fifth avenue, owned by J. J. Stoer, who is living in Rowelsburg, W. Va. Both parties were hustling to make the sale, and both sold. Mr. Liggett sold for $10,000 net to a lady customer, and J. B. Larkin & Co. to Thomas Hacket for $9,900. Both sales were made within an hour, and Mr. Stoer was telegraphed to for the deed. That gentleman came to the city, and the controversy was settled by Mr. Stoer giving the property to the highest bidder and paying commissions to both dealers. The sale was hardly closed before W. H. Brown, the coal dealer, stepped up and offered Larkin & Co. $10,000. The property is now held at $12,000.

A day or two ago $4,200 cash was offered and refused for 50x100 feet on the west side of Oakland avenue, below Forbes, the owner holding it at $5,000, or $100 per foot front.

* * *

Hog and Hominy.

The various States and the Department of Agriculture reports show the crop prospects of the country to be up to the average to date. Some sections have suffered from drouth and other portions have been visited with heavy rains, but the general outlook is favorable. It is an admitted fact that agriculture is the underlying industry of the world. With abundant breadstuffs all over the country prosperity reigns and business is remunerative. Farmers, as a general thing, are in good spirits. They have been able to do but little in the way of improvement for several years, but with a steady advance in grain and an average crop this year, it is probable that they will make many needed repairs.

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Business News and Gossip.

Sales of stock on call during the week were 1,540 shares, of which Westinghouse Electric furnished nearly one-half. There were no surprises.

F. C. Sauer, architect for the Boulevard place syndicate, has about completed plans for 20 elegant stone residences to be built on their recently acquired property there. Ground will be broken this week.

There is a good demand for city and street railway bonds in small lots, but no heavy buying. Considerable money has been put into this class of securities within the past month or two.

Andrew Caster sold 150 shares of Pittsburg Traction Company stock at 37. Henry M. Long sold 50 shares of Electric at 38.

A prominent stock broker remarked yesterday: "I am in favor of organizing a stock exchange pure and simple, dropping oil, metal and everything else, and giving exclusive attention to local securities. I think this would interest outsiders and build up a profitable business."

W. J. White took his departure for a tour of the Eastern pleasure resorts. J. F. Maxom went to Cresson with his family. He will return to-morrow.

Permits for 57 houses were taken out last week, the estimated cost being $238,689. The most important were for two street railway round-houses.

Property on Penn avenue, near Fourth, is offered at $700 a foot. On the same thoroughfare, near Eighth, a sale was made during the week at $1,900 a foot.

One of the down-town restaurants changed hands yesterday at a good figure. Papers will be passed to-morrow.

* * *

Movements in Real Estate.

Brown & Saint, assisted by Hamnett & Meredith and Baxter, Thompson & Co., sold 126 lots in the South place plan at Wilmerding, yesterday. The total sales were $53,000. It was their opening day for the sale of this plan, and a special train was run for the accommodation of the purchasers to and from the city.

Charles Somers & Co. sold for Joseph McCall, Jr., to a prominent Allegheny business man an investment property on Juniata street, being No. 205, a two-story frame of six rooms, hall, etc., with two frame houses of six rooms each in the rear, with lot 24x129 to Rush street, for $5,500 cash; also sold for S. Nesbit to James B. Allison, a two-story and attic frame of five rooms, with lot 16 feet 6 inches by 98 feet deep, situate on the north side of Morrison avenue Second ward, Allegheny, for $1,550; also sold for John A. Garvin to Harry L. Slocum and Samuel W. Dalzell lot No. 96 in Morrison place plan, fronting 25 feet on Sylvan avenue and in depth 185 feet to an alley, for $450; also sold for Dean & Whitley to W. H. Rhodes, lots Nos. 3 and 4 in Fleming Park plan, Pittsburg and Lake Erie Railroad, each fronting 25 feet on Ohio avenue and in depth 125 feet to an alley, for $600; also lots Nos. 5, 6 and 7 in same plan to M. A. Robinson, each fronting 25 feet on Ohio avenue, and in depth 125 feet for $900.

M. F. Hipple & Co. sold for G. R. West to a prominent oil operator a new Queen Anne style, eight-room frame dwelling, lot 60x100 feet, on the northeast corner of Negley avenue and Arabella street, Twentieth ward, for $7,500.

Waldron & McDowell sold for James Pogue to Mrs. Mary Harce two frame dwellings corner of Island avenue and West Market street, Allegheny City, lot 26½x120, for $4,100 cash; also sold for James Nesbit three lots in the Keystone plan of lots to A. L. Headdeans for $400 cash; also sold for C. W. Brockhuner one lot, 41x150, in Bellevue, to William M. Hinds for $575.

Ewing & Byers sold for Mrs. M. Smith to C. B. King a two-story brick house of six rooms and attic, with lot 20x60, on James street, Third ward, Allegheny, for $2,000 cash.

Samuel W. Black & Co., sold for the Yoder Land Company five lots in Ardsheil Terrace, Twenty-second ward, city, for $17,000.

Alles & Bailey sold for J. W. Breen, No. 899 Fifth avenue, lot 63 feet front by 250 feet deep to Beelen street, having erected thereon a six-room dwelling, for $5,800 cash. J. C. Alles was the purchaser.

Black & Baird sold to a syndicate composed of John G. Stephenson, T. P. Day, D. McK. Lloyd, Jonas R. McClintock and D. P. Black, lots Nos. 26, 27, 28, 29, 30, 31, 32, 55, 56, 57, 58, 59, 52, 51, 38, 39, 48 and 49, on both sides of McPherson Boulevard, in Boulevard place, East End, having a total frontage of 1,050 feet, for $63,000.

Reed B. Coyle & Co., sold to Thomas Y. Pratt lot No. 76½ in Marion place plan, 53 feet on Sylvan avenue and 27 feet on Monongahela street, for $400.

STEADY BUT DULL.

The Outlook Favorable to Better Times for Local Securities.

There was scarcely any trading in local stocks yesterday, but the board was well covered with figures to keep up quotations. Ten shares of Electric brought 38, a fractional advance, and 146 subscription rights in the same stock realized 15 cents a share. The last previous sales were at 25 and 50. Switch and Signal was bid up to 15 on the report of increased earnings of the company. The rest of the list showed no material change, but steadiness was the feature.

Brokers are still hopeful of improvement. The hot season will soon be over and fall trade set in. Additional circulation provided for in the silver bill has inspired confidence and will develop greater activity in all branches of trade, and it is reasonable to suppose that the speculative interests will feel the stimulus. The outlook is favorable to better times for local securities, whether they shall be realized or not.

BANK STOCKS.

	Bid.	Asked.
Allegheny National Bank	65	....
Bank of Pittsburg	80	....
Commercial National Bank	104	108
Citizens' National Bank	65	....
City Savings	60	....
Diamond National Bank	180	....
Duquesne National Bank	171½	....
Exchange National Bank	85	....
Farmers' Deposit National Bank	525	....
First National Bank, Pittsburg	175	....
Fourth National Bank	190	....
Fifth National Bank	145	....
Fort Pitt National Bank	145	....
Fifth Avenue	40	....
Freehold	63	....
Fidelity Title and Trust Company	....	157
First Nat. Bank, Birmingham	275	....
German National Bank	225	....
Iron City National Bank	93	....
Iron and Glass Dollar Savings	125	....
Marine National Bank	105	....
Masonic Bank	65	....
Merchants & Manufacturers' Na. Bank	70	....
Mechanics' National Bank	119	....
Metropolitan National Bank	105	125
Monongahela National Bank	125	....
Odd Fellows' Savings Bank	70	75
Pittsburg Nat. Bank of Commerce	230	....
Pittsburg Bank for Savings	250	....
People's National Bank	175	....
Safe Deposit Company	65	....
Third National Bank	180	....
Tradesmen's National Bank	220	....
Union National Bank	390	....
Second National, Allegheny	195	....

INSURANCE STOCKS.

	Bid.	Asked.
Boatman's	....	83¾
City	....	30½
Citizens'	....	35½
Humboldt	47	....

GAS STOCKS.

	Bid.	Asked.
Allegheny Gas Co. (Illum.)	39	....
Pittsburg Gas Co. (Illum.)	75	....
Southside Gas Co. (Illum.)	....	25

NATURAL GAS STOCKS.

	Bid.	Asked.
Bridgewater	56	60
Chartiers Valley Gas Co.	....	41
People's Nat. Gas and Pipeage Co.	....	15½
Pennsylvania Gas Co.	....	14
Philadelphia Co.	30½	30¾
Wheeling Gas Co.	18½	....

PASSENGER RAILWAY STOCKS.

	Bid.	Asked.
Central Traction	28	28½
Citizens' Traction	69½	....
Pittsburg Traction	36¾	....
Pleasant Valley	38	....
Pittsburg, Allegheny and Manchester	300	310

RAILROAD STOCKS.

	Bid.	Asked.
Allegheny Valley	....	....
Pittsburg & Lake Erie	60	....
Pitts., McK. & Yough. R. R. Co.	60	....
Pitts. & Western R. R. Co.	13	14
Pitts. & Western R. R. Co. pref.	18	19

COAL STOCKS.

	Bid.	Asked.
N. Y. & Cleveland Gas Coal Co.	31½	....

BRIDGE STOCKS.

	Bid.	Asked.
Ewalt (Forty-third st.)	....	....
Suspension Bridge Co. (Sixth st.)	....	96

MINING STOCKS.

	Bid.	Asked.
La Noria Mining Co.	18	20
Luster Mining Co.	17	19

ELECTRIC LIGHT STOCKS.

	Bid.	Asked.
East End	60	....
Westinghouse Electric	37½	38

MISCELLANEOUS STOCKS.

	Bid.	Asked.
Monongahela Water Co.	29½	....
Union Switch and Signal Co.	15	16
Westinghouse Air Brake Co.	115	118
Pittsburg Plate Glass Co.	275	300

The total sales of stocks at New York yesterday were 42,219 shares, including Louisville and Nashville, 1,225; St. Paul, 1,300; Union Pacific, 1,350.

ANOTHER GOOD REPORT.

Bank Clearings Over Three Millions Better Than Last Year.

There was a fairly active money market during the week, with a tendency toward greater ease in consequence of accumulations, due to heavy depositing, but there was no cut in rates, which were steady at 6@7 per cent on call and time loans.

The Clearing House statement was up to the high mark of the season. The week's exchanges were over $3,000,000 in excess of those for the same week last year. The report shows:

Yesterday's exchanges	$ 2,648,908 83
Yesterday's balances	283,092 85
Week's exchanges	16,606,515 02
Week's balances	2,694,718 66
Previous week's exchanges	16,721,872 47
Exchanges week of 1889	13,475,088 93
Balances week of 1889	2,223,645 55
Exchanges to date, 1890	321,585,784 68
Exchanges to date, 1889	353,491,830 89
Gain, 1890 over 1889, to date	81,093,954 79

Money on call at New York yesterday was easy, with no loans, closing easy at 3 per cent. Prime mercantile paper, 5@6½. Sterling exchange quiet but steady at $4 85¾ for 60-day bills and $4 88¼ for demand.

The weekly statement of the New York banks, issued yesterday, shows the following changes: Reserve, decrease, $580,675; loans, decrease, $645,600; specie, decrease, $2,535,400; legal tenders, increase, $1,358,000; deposits, decrease, $1,666,900; circulation, decrease, $79,400. The banks now hold $5,267,400 in excess of the 25 per cent rule.

Closing Bond Quotations.