STEEL RAILS QUIET.

Demand for Rails on the Decline and Prices Drooping,

BUT STILL A COMFORTABLE PROFIT.

Flour Jobbers Complain That Agents of Ohio Millers

DO VIOLENCE TO REGULAR TRADE

OFFICE OF PITTSBURG DISPATCH, TUESDAY, Dec. 2, 1890.

The average daily output of steel rails at the Edgar Thomson Works the past ten months has been above 100 tons. The returns for October showed over 30,000 tons, and November, which had one day less, will show no falling off, though returns for this month are not at hand. The price of steel rails has declined about $6 00 per ton in the past year, and the cost of production has declined about $7 50 per ton in the same time. The season is now here when railroad building is suspended, and the Edgar Thomson Works, which for a year or two past has uniformly been a few months behind on orders, has of late about caught up, and the long-looked for and hoped for opportunity to make some necessary repairs is at hand. Prospects now are that the operators will have a few weeks' rest after the holidays. Up to this date the entire output is in demand. While prices are $6 00 per ton below the highest point reached a year ago, there is little doubt that a comfortable margin still exists. The net profits on steel rails cannot be less than $5 00 per ton, which means a daily revenue of more than $3,000 by the Edgar Thomson Works.

As recent as 1882 steel rails sold at $70 to $75 a ton, and within the past two or three years were sold as low as $26 per ton. The present price affords a comfortable margin, if only orders will come in enough to take the product. There is little doubt that our big country will require all that can be produced for the next few years.

Flour Situation.

Pittsburg jobbers are carrying large stocks of flour, and competition is so sharp that there is not a little cutting on prices. In the Northwest there has been an advance of 10c to 15c per barrel on spring patents the past week or two, and some dealers here will find it difficult to replace goods at prices they are now receiving. Said a leading jobber yesterday: "The regular dealers are placed at a disadvantage by the agents of Ohio millers, who have their agents in this city, and are enabled to push their stock onto our markets at prices below market rates, for the reason that they have no rents or taxes to pay.

"The regular jobber has high rents and taxes to pay; whereas, the agents of Ohio millers are in a great measure freed from this expense. A few pay office rent, and many do not even pay this. These agents are pushing their goods on to retailers and are able to do it at prices below markets, for the reason that their expenses are next to nothing. The firm which I represent furnishes employment to about 25 men and lots of trade to blacksmiths, wagon makers and other artisans of our city, but agents of Ohio millers come in and cut rates because they are free from many of these expenses."

The jobbing price of flour is 50 to 75c per barrel higher than it was this time a year ago, and would be still higher but for the sharp competition. The millers reap the benefit of competition. In the present season of high prices and increased cost of living the cutting on flour, while unpleasant to the jobber, furnishes a few crumbs of comfort to the eater.

Provision Trade.

Monday's run of hogs at East Liberty was the largest for any one day this season. Receipts were about 80 loads. At Chicago on Saturday receipts were 40,000 head, which was beyond anything for the last day of the week in many years. The fact is plain that high-priced corn is having the effect of bringing unusual quantities of porkers to market, and that a scarcity is likely to follow, with higher prices. Quality of hogs offered this season is below average. Last season quality was above average, for the good and sufficient reason that corn was then plenty and cheap and brought better returns by putting it into live stock than could be obtained by bringing it to market. With corn at 60c per bushel, farmers are disposed to get their hogs on to markets as promptly as possible. Hence the low average of this season's receipts.

When quality is considered, hogs are fully 35 per cent higher than they were a year ago. Top price at Chicago to-day was $3 60. Lightness of money has, no doubt, something to do with present depression in hog markets, but high-priced grain, which causes farmers to push stock on to market, has as much to do with the late decline.

A leading drover said yesterday: "It is only a question of short time when hogs must advance. Prices are now down to hard pan, and the fact that our markets are flooded of late is evidence, to my mind, that there will be a scarcity and higher prices after the holidays."

Futures on provisions are higher than spot for the reason given, viz., tight money and high-priced grain.

MARKETS BY WIRE.

Continued Activity in the Grain Pit—Troubles in the Northwest—Wheat and Provisions Decline—Corn and Oats Hold Advance Ground.

CHICAGO—There was a good deal of activity in the seven trading pits to-day and there was a general recovery in prices at the opening. Corn and oats retained some of the improvement, but wheat and provisions closed lower to-day than they did yesterday. A decrease in the amount of wheat afloat for Europe and England, according to Beerbohm, gave it a good start at ⅛c advance on the closing price of the day before.

The bullish items of the morning and the action of Hutchinson's brokers caused wheat to advance to $1 02. It hung at that point a few seconds, surged back to $1 01⅞ and made another upward heave to $1 02⅜, with a sale or two at $1 02¼. The bulls realized very freely on this advance, and after ½c had come off the price from that cause the financial bugaboo commenced working, and before its effects had ceased the price of May wheat had declined to $1 00⅞. The Keystone Bank of Philadelphia was reported to be in financial straits, and a bank at West Superior, the National Bank of Commerce, was reported commercially defunct. A dispatch from Duluth said that the West Superior bank was a small concern which had been sagging for six weeks or more, dropped below par, and this evidence of weakness was the occasion of the principal break in wheat.

The December delivery made a wider straddle than before, and after standing at 88⅝c discount it gradually widened to 9⅝c per bushel under May. This heavy difference between the futures named is, of course, a great discouragement to those who expect wheat to sell at higher prices and have a wish to buy. Although the prices of May wheat recovered to $1 01⅝, it sold off again and closed at $1 00⅞.

The trade in corn was governed in a great measure by Hutchinson's operations and he was a buyer for the most part. The general crowd was inclined to take the bear side, but were careful about pressing their offerings. There was only one occasion upon which the price sold as low as at the close of the preceding day, and that was immediately ⅜ the opening, and an advance of ⅛c over that price took place in the course of the trading. The fluctuations were to a moderate extent in sympathy with the course of the wheat market.

The very meager stock of contract corn is, of course, prohibitory of any raiding tactics, even with the December delivery selling 4c below May. The price of May was irregular from 53⅝c to 55⅝c, and it advanced to 54⅛c, with a sale or two at 54⅜c. The tendency was toward lower prices near the end, and there was a reaction to 53⅞c, with buyers at that at the close.

Oats were fairly active, stronger and higher, but outside prices were not maintained until the close, when last sales showed a net gain of ¼@⅜c. The feature of the trading was the persistent buying of May by a large operator.

Pork—Rather an active business was transacted. Prices opened 10@12½c lower, and further declined 10c, but at the reduction prices rallied 7½@10c and closed comparatively steady.

Lard—A fairly active trade was reported. Prices ruled 5@7½c lower early in the day, but rallied again 2½@5c and closed comparatively steady.

Short Ribs—Trading was moderately active. Early the feeling was rather steady, but about the middle of the session a reduction of 5c was submitted to. The market closed comparatively steady at medium figures.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members Chicago Board of Trade:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
WHEAT, NO. 2				
December	$ 92⅝	93⅝	91⅛	91⅝
January	95	95⅛	94⅛	94⅛
May	1 01⅛	1 03⅛	1 00⅝	1 00⅝
CORN, NO. 2				
December	50⅝	50⅝	49⅝	50
January	50⅝	51	50⅝	50⅝
May	53½	54⅝	53½	53⅝
OATS, NO. 2				
December	43⅝	43⅝	43⅝	43½
January	43½	44	44⅛	43⅝
May	46⅝	46⅝	45⅝	45⅝
MESS PORK.				
December	8 80	....	....	8 80
January	11 05	11 05	10 90	10 97½
May	11 80	11 85	11 70	11 77½
LARD.				
December	5 65	5 70	5 60	5 70
January	6 67½	6 67½	6 62	6 65
May	6 57½	6 57½	6 50	6 55
SHORT RIBS.				
December	5 50	....	....	5 60
January	5 47½	5 50	5 45	5 47½
May	5 92½	6 00	5 95	5 97½

Cash quotations were as follows:

Flour steady and unchanged. No. 2 spring wheat, 91½c; No. 3 spring wheat, 88½@90c; No. 2 red, 91½c; No. 3 corn, 50c; No. 2 oats, 43½@43¾c; No. 2 rye, 68@68½c; No. 2 barley, 78c; No. 1 flaxseed, $1 20. Prime timothy seed, $1 21@1 22. Mess pork, per bbl, $8 75@8 87½. Lard, per 100 lbs, $5 70@5 75. Short ribs sides (loose), $5 10@5 20; dry salted shoulders (boxed), $5 00@5 70; short clear sides (boxed), $5 65. Sugars—Cut loaf unchanged. No. 2 white oats, 44½c; No. 3 white oats, 43@43½c; No. 3 barley, f. o. b., 64@73c; No. 4 f. o. b., 80@68c.

On the Produce Exchange to-day the butter market was easy: creamery, extra, 25½@27c; extra firsts, 22@24c; firsts, 18@21c; extra, 22@24c; extra firsts, 18@20c; firsts, 15@17c. Eggs firm, at 23@24c.

NEW YORK—Flour dull and steady. Cornmeal quiet and steady. Wheat—Spot market unsettled and dull: No. 2 red, $1 03⅝ elevator, $1 05¾ afloat; $1 04⅛@1 06¼ f. o. b.; No. 3 red, 98@98½c; ungraded red, $1 00⅝@$1 05; No. 1 Northern, $1 07¾; No. 1 hard, $1 13⅝; options dull, closing unchanged after considerable firmness, which was due to the increased amount on passage: No. 2 red, December, 98⅝c @$1 00¼, closing at $1 00⅜; January, $1 00⅛@1 03⅝, closing at $1 04⅝; February, $1 03⅛@1 06⅝, closing at $1 05⅝; March, $1 06⅝@1 07⅝, closing at $1 07⅝; May, $1 06⅝@1 07⅝, closing at $1 07⅝; July, $1 01¼@1 02⅛, closing at $1 01⅝; December, (1891), closing at $1 01⅝ bid. Rye quiet and steady; western, 72@74c. Barley quiet and easy: No. 2 Milwaukee, 89@81c; ungraded western, 77@98c; Canada No. 1, 98c@$1 00; No. 2, 90@91c. Barley malt dull and easy: Canada country-made, $1 00@1 15. Corn—Spot market higher, strong and quiet; No. 2, 60⅝@61¼c in elevator; 61⅛@62½c afloat; ungraded mixed, 57@63c; options generally stronger on light interior movements and western buying, closing at an advance of ⅝@⅞c: December, 60⅛@60¼c, closing at 61c; January, 60⅛@61c, closing at 60⅞c; May, 60⅛@61⅛c, closing at 60⅜c. Oats—Spot market firmer and quiet; options quiet and stronger; December, 49⅛@49⅜c, closing at 49⅜c; January, 50⅛@50⅝c, closing at 50⅝c; May, 51⅝@52⅛c, closing at 51⅞c. Eggs steady; fresh, 25½c; Western, 25½c; mixed Western, 47@50c; white, do, 52@53c; No. 2 Chicago, 50½c. Hay dull and steady. Hops quiet and weak: State, common to choice, 33@42c; coast, 31@40c. Tallow dull and easy. Eggs, fair demand and firmer; western, 20@30c. Pork quiet and steady; mess, $10 75@12 00; extra prime, $10 50@11 00. Cutmeats steady and dull. Middles dull and weak. Lard dull and lower: Western steam, $6 17½; sales, 750 tierces, $6 15@6 20; January, $6 32@6 36, closing, $6 32 bid; February, $6 45 bid; March, $6 56@6 57, closing at $6 56 bid; April, $6 67 bid; May, $6 80 bid. Butter fair demand and firm; Western dairy, 11@20c; do creamery, 14@28½c; Elgin, 29c. Cheese firm and in moderate demand; light skims, 4½@6½c; Ohio flats, 6@9½c.

ST. LOUIS—Flour steady. Wheat opened ⅛@¾c above yesterday's closing figures, but the market was very irregular. Outside markets being unsettled and easy a weak feeling developed and prices declined slightly, the close being small fractions below yesterday's final quotations: No. 2 red, cash, 91⅜@92⅛c; December closed at 93c; May, 99⅛@99⅝c; July, 88⅝c. Corn—First prices were ⅛c higher than yesterday's close; advanced still further during the first hour trading, then sold down and all advance was lost. Near the close, however, a firmer feeling prevailed and the close was about steady: No. 2 cash, 48⅝@48¾c; December closed at 48⅝c bid; May, 49c. Oats quiet but firmer; No. 2, cash, 45c bid; May closed at 46⅝c. Rye quiet; No. 2, 68½c bid. Barley quiet and easier; Minnesota, 74@75c; Wisconsin, 74½c; Iowa, 74c; Nebraska, 77c. Hay quiet and unchanged. Bran higher; sacked, f. o. b., 85c. Butter quiet; creamery, 26@28c; dairy, 21@23c. Eggs firm at 21c. Cornmeal firm at $2 7o. Provisions dull and weak, demand and business light. Pork, new mess, $11. Lard, prime steam, $5 62½. Dry salt meats, boxed shoulders, $4 75; long clears, $5 40; ribs, $5 45; short clear, $5 60. Bacon, boxed shoulders, $5 25; longs and ribs, $6 10; short clear, $6 25. Hams, 10@12c.

BALTIMORE—Wheat—Western easy: No. 2 winter red and spot 94⅛@94½c; December, 94⅛@94½c; January, 96⅛@96⅝c; May, $1 03⅛@1 03½. Corn—Western dull and easy; mixed spot, 55c; year, 56@56⅛c; January, 56@56⅛c; May, 58c; steamer, 53@53½c. Oats steady: Western white, 52½@53½c; Western white mixed, 50@51c; graded No. 2 white, 52@53½c; No. 2 white mixed, 50@51c. Rye firm; choice, 77@78c; good to prime, 74@76c; common to fair, 70@72c. Hay quiet; choice timothy, $11 00; good to prime, $9 50@10 00. Provisions quiet; mess pork, $11 50; bulk meats, loose, shoulders, 5¾c; long clear, clear rib sides and sugar pickled shoulders, 6¼c; hams, 10½c; lard, 6c. Lard, refined, 7¾c. Butter strong; creamery fancy, 27c; do fair to choice, 24@26c; do imitation, 21@23c; ladie fancy, 20@21c; do good to choice, 16@18c; rolls, fine, 16@17c; do fair to good, 14@15c; store packed, 10@13c. Eggs active at 26c.

PHILADELPHIA—Flour steady, but quiet. Wheat opened firm and higher, but subsequently reacted and closed nominal. No. 2 red, in export elevator, 99c: No. 2 red, December, 98⅝@99c; January, $1 00@$1 00⅛; February, $1 02@1 02⅛; March, $1 04@1 04½. Corn—Spot weak and 1c lower; futures neglected and nominal; No. 2 yellow, in grain depot, 57c; new steamer, 58c; new No. 2 yellow, in Twentieth street elevator, 60c: No. 2 mixed, December, January, February and March, 58@58½c. Oats—Futures ¼@⅜c higher under stronger Western advices; carlots quiet: No. 2 white, regular, 51½c; do on track, 52c; No. 2 clipped white, 52½c: No. 2 white, December, 51½@52½c; January, 52⅛@53⅛c; February, 53⅛@54⅛c; March, 54@54⅛c. Eggs—Scarce and firm; Pennsylvania firsts, 28c.

KANSAS CITY—Wheat steady: No. 2 hard, cash nominal; no bids nor offers; December, 83c bid; No. 2, red, cash, 86c bid, 90c asked. Corn quiet; No. 2 cash, 49c asked; December, 48½c. Oats steady; No. 2 cash, 45c bid; December, 45½c bid. Rye stronger; No. 2 cash, 66½c bid; December, 69½c bid. Butter stronger; creamery, 21@25c; others unchanged. Eggs firm at 20c. Hay steady and unchanged.

CINCINNATI—Flour quiet. Wheat scarce and firm: No. 2 red, 96c. Corn steady and in fair demand; No. 2 mixed, 52½@53c. Oats quiet and barely steady; No. 2 mixed, 47@48c. Rye firm and nominally steady; No. 2, 75c. Pork dull at $10 25. Lard dull and lower at $5 65@5 75. Bulk meats and bacon quiet. Butter firm. Sugar easy. Eggs easy at 22c. Cheese steady.

MILWAUKEE—Flour weak. Wheat easy: No. 2 spring, on track, cash, 88@90c; May, 93¾c; No. 1 Northern, 94c. Corn firm: No. 3, on track, 51c. Oats quiet: No. 2 white, on track, 45@46c. Barley quiet: No. 2, in store, 76c. Rye firm; No. 1, in store, 70c. Provisions easier. Pork, January, $11 00. Lard, January, $6 05.

TOLEDO—Wheat easier; cash and December, 97½c; May, $1 02⅜. Corn dull; cash, 53c; May, 54½c. Oats quiet; No. 2 white, 48c; No. 2 mixed, 47c. Cloverseed active and firmer; cash $4 20; December, $4 17½; January, $4 22½; February, $4 32½.

DULUTH—Wheat opened steady, advanced ½c, but slumped off sharply near the close. Closing quotations were as follows: 93c for sellers' December; $1 02 for May; 93c for No. 1 hard; 88½c for No. 1 Northern; 82½c for No. 2 Northern.

MINNEAPOLIS—No. 1 hard, December, 94c; on track, 94c; No. 1 Northern, December, 89c; January, 91c; May, 97½c; on track, 96½c; No. 2 Northern, December, 86c; on track, 86c.

Drygoods.

NEW YORK, Dec. 2.—Business in drygoods was without new development, demand continuing quiet, though expectant. There was no change and no details of transactions of special interest. Agents were urged to make prompt shipments of good orders because of expected advance in tariffs, and were very busy with such details. There was a continued good tone to the market. There was an important auction sale of winter satines by order of Mackinnon-Jr, Greene & Co., comprising 2,000 cases of the value of about $225,000. There was a large representative gathering and the bidding was fairly spirited, though the prices realized averaged low, standard goods going off about 7 to 10 per cent from agent's prices, which was probably as good as could have been expected. The woolen goods market was quiet in consequence of the sale.

New York Coffee Market.

NEW YORK—Coffee options opened steady and unchanged to 10 points down, closed steady, 10@20 down, lower cables. Sales, 18,750 bags, including December, 17.15@17.25c; January, 16.20@16.35c; February, 15.75@15.80c; March, 15.35; April, 15.15c; May, 15.10@15.15c. Spot Rio dull, easier; fair cargoes, 19¼c; No. 7, 17¾@17¾c.

Metal Markets.

NEW YORK—Pig iron nominal: American, $15@18. Copper unsettled; lake December, $16. Lead dull and weak; domestic, $4 07½. Tin quiet and steady; straits, $20 80.

Wool Markets.

NEW YORK—Wool dull, easy; domestic fleece, 34@39c; pulled, 27@34c: Texas, 18@25c.

Investors Take Notice.

On Wednesday, December 3, at 2 P. M., that very desirable piece of property, corner of Third street and Penn avenue, will be offered at public auction. Those looking for a good investment should keep this in view, as the improvements shortly to be made in that vicinity by the Schenley estate will cause a sharp advance.

AN EAST END ESTATE

In the Hands of Experts for Division Among the Heirs.

WORKING UP ANOTHER BOROUGH.

Higher Prices Show the Existence of a Better Feeling in Stocks.

THE NEWS AND GOSSIP OF THE CITY

It was ascertained yesterday that the Baum estate, consisting of a large quantity of land on Rebecca, Coral, Vista, Villa, Fairmount and other streets in the East End, the bulk of it being in the Twentieth ward, is to be divided among the heirs, of whom there are three or four. Three prominent real estate brokers have been selected to make an equitable division, and they are now making an examination of the property with that end in view. It is said that after a settlement has been effected each of the heirs will put his portion on the market.

* * *

Better Than Last Year.

While there is no telling what a day may bring forth, it seems safe to say that business environments are more promising than at any previous time within the past two months. General trade is quite satisfactory, and the outlook for the winter is wholly encouraging. The money market is working closely, but all legitimate demands are promptly met. Conservatism in this direction is a guarantee of safety. The following table of failures for the year to date, with comparisons reaching back to 1886, is significant in this connection:

States and Territories	1890.	1889.	1888.	1887.	1886.
Middle States	2,459	2,561	2,074	2,109	2,239
New England	1,363	1,328	1,218	1,288	1,205
Southern	1,312	1,390	1,743	1,679	1,872
Western	2,143	2,566	2,248	2,037	2,185
Northwestern	974	1,259	1,067	853	932
Pacific	905	874	996	746	933
Territories	54	98	83	87	114
Totals	9,180	10,372	9,166	8,739	9,400

The exhibit shows there have been fewer failures this year than there were in 1889, fewer than in 1888, and about the same as in 1888 and 1887. This should inspire confidence, by impressing upon the public that there is nothing extraordinary in the situation to excite alarm. Reckless trading, resulting in undue expansion and inflation of credits, has not been a feature of business during the year now drawing to a close.

* * *

Making a Borough.

The proposition to make a borough out of the upper half of Kilbuck township, or Emsworth, is taking a tangible shape. Two meetings have been held, at which the question was discussed and the boundaries agreed upon. Surveyors were set to work yesterday to establish the lines. The territory which it is proposed to embrace within the borough limits contains a population of about 3,000.

* * *

Business News and Gossip.

Disquieting rumors seem to have played their part and taken their flight. There were none on the street yesterday.

At the annual election for directors of the Monongahela Insurance Company, held yesterday, the old board was retained, with the exception of Mr. R. S. Smith, who was chosen to fill the vacancy caused by the death of Mr. Hays.

A movement is on foot among members of the Oil Exchange to impose the duties of Clearing House manager upon the Secretary. This would give the Exchange full control of the Clearing House and save $800 a year.

Mr. Alexander Adaff has made arrangements for building a $40,000 Opera House in Johnstown next spring.

Two well-known gentlemen who think they know how to run a hotel are after the Central in Allegheny. The lease of the present proprietor will expire next April. It is not known whether or not he desires to renew it.

The most important mortgage on file yesterday was for $6,000. Fifteen of 34 were for purchase money.

Plans have been prepared for an opera house at Canal Dover, to cost $20,000. Mr. A. Hardesty, of Cambridge, is at the head of the enterprise.

The sale of the Bull's Head Hotel, on Second avenue, is the most important transaction in that locality for about two years. It is brought to be the precursor of several other deals.

Wilkinsburg people who have purchased property from the National Bank of Commerce are fully convinced that the tilles have all right and are giving themselves no further trouble about the matter.

It may be well enough to repeat what has been written more than once, that there is a fine opening in Wilkinsburg for a good hotel.

On January 12 the stockholders of the Monongahela Incline Plane Company will vote for or against an increase of capital stock.

A valuable business property at Third and Penn avenues will be put under the hammer at 2o'clock this afternoon.

* * *

The Building Record.

Three permits were taken out yesterday, the most important involving $4,680. The Twentieth ward got two of the three. They follow:

Mrs. Elizabeth Agans, brick two-story and mansard store and dwelling, 21x36 feet, on Smallman street, Twelfth ward. Cost, $4,680.

George L. Peabody, frame two-story stable, 31x80 feet, on rear Center avenue, Twentieth ward. Cost, $300.

George L. Peabody, frame two-story dwelling, 21x21 feet, on Center avenue, Twentieth ward. Cost, $700.

* * *

Movements in Real Estate.

C. Beringer & Son sold to Riddle & Funora the brick dwelling, No. 231 Wylie avenue, for $8,550.

J. B. Larkin & Co. sold to Alex Loving for William McCully a four-roomed frame house, with lot 20x100, on Gazzam street, Fourteenth ward, for $1,200 cash.

S. A. Dickie & Co. sold for W. A. Dickey and J. C. Alrich to T. C. Orr a lot on Conrad street, 40x133 feet to an alley, for $2,000. The purchaser intends putting up a residence at once.

Black & Baird sold to Frank Swarzmeler a two-story frame dwelling on Howard street, Allegheny City, with lot 23x107 feet, for $2,500 cash.

Reed B. Coyle & Co. sold for H. G. Watson a lot in the Twenty-third ward, fronting on Gladstone, Home Rule and Speer streets, being 42x150 feet, more or less, for $475.

W. A. Herron & Sons sold lot No. 17, in the Brown & Donnell plan, 20x100 feet, on the corner of Winebiddle avenue and Dearborn street, Nineteenth ward, for $990.

W. W. Elderkin sold to Mrs. Margaret Layman, lot No. 9 in his plan on Block street, Nineteenth ward, being 25x100 to an alley, for $750 cash.

A REACTION.

Local Stocks Take a Turn for the Better—Lively Trading.

Stock trading was again active yesterday, about up to the average since the flurry set in, and there was a reaction in prices—an up turn—affecting nearly everything on the active list. The gains were small, it is true, but quite sufficient to show the prevalence of a better feeling and to indicate returning confidence in speculative circles. The only things that showed weakness were Pipeage and Switch and Signal. In most cases the close was at the best figures of the day.

Sales at the first call were 30 shares Philadelphia Gas at 15⅝ and 62 Electric at 20. On account, etc., 10 shares Electric sold at 15⅝, 50 Chartiers Gas at 18, and 40 Electric at 20. At second call 50 Electric went at 20. At third call 150 shares Philadelphia Gas brought 15¾, 5 Electric 20, and 100 Luster 20¼. Total sales were 462 shares.

	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
P. P. S. & M. Ex	300	....	....	....	....	....
Birmingham Ins	50	....	....	....	....	....
Humboldt Ins	40	....	....	....	....	....
Allegheny Heat.	....	100	....	100	....	100
C. V. Gas Co.	18¾	18½	18½	20	18⅝	....
Manufact'n G. C.	....	....	....	....	....	21
Ohio Valley	17	22	....	....	17	....
P. N. G. & P. Co	....	11½	9¾	11	8	10
Phila. Co.	15	15¾	15¾	15¾	15¾	15⅝
Wheeling Gas Co	14	14⅛	....	15	14	14½
Columbia Oil Co	2¾	3	....	3	....	3
Central Traction	20	....	20	....	....	....
Pleasant Valley	25	....	25	....	25	....
Luster Mining	49	....	20	22	20	21½
Westinghouse E.	19¾	....	19¼	....	19¾	20
Monon. W. Co.	....	29	....	....	....	....
U. S. & S. Co.	....	....	....	13⅝	....	13¾
W. B. Co. Lim.	....	....	....	74	....	....

BUSINESS ALL RIGHT.

Bank Statistics Show That Every Wheel is in Motion.

Bank clearings continue to show a healthy condition of general trade. They footed up yesterday $2,575,071 81. The balances were $887,103 88. There was no perceptible change in the monetary situation. The usual conservative policy was observed in extending accommodations. The regular trade was promptly supplied, but casual applicants in most cases had to take no for an answer. There was no change in rates. Small bills were scarce. It is supposed country people are saving them up for the holidays.

Money on call at New York yesterday was easy, ranging from 4½ to 7 per cent, last loan 6, closed offered at 6. Prime mercantile paper, 6½@10. Sterling exchange quiet and weak at $4 85¾ for 60-day bills and $4 88¾ for demand.

The total sales of stocks at New York to-day were 315,800 shares, including Atchison 24,710; Delaware, Lackawanna and Western, 62,856; Louisville and Nashville, 15,120; Missouri Pacific, 9,350; North American, 3,378; Northern Pacific, 4,750, do preferred, 29,646; Reading, 16,200; Richmond and West Point, 6,470; St. Paul, 41,955; Union Pacific, 28,260; Western Union, 3,725.

Closing Bond Quotations.

U. S. 4s, reg.*	126½	M. K. & T. Gen. 5s	39
U. S. 4s, coup	127½	Mutual Union 6s	101
U. S. 4½s, reg	108	N. J. C. Int. Cert	106⅞
U. S. 4½s, coup	109	Northern Pac. 1sts	115
Pacific 6s of '95*	109	Northern Pac. 2ds	106¼
Louisiana stamped	95½	Nash'v'le consols	102
Missouri 6s	—	North'n deben's 5s	103
Tenn. new set. 6s	106	Oregon & Trans. 6s	—
Tenn. new set. 5s	105	St. L. & I. M. Gen. 5s	88
Tenn. new set. 3s	72½	St. L. & S. F. Gen. 6s	108¼
Canada So. 2ds	105	St. Paul consols	122
Central Pacific 1sts	110½	St. P. Chi. & Pc. 1sts	114
Den. & R. G. 1sts	118	St. P. C. & C. Tr. Rs.	96
Den. & R. G. 4s	80⅞	Tx., Pc. H. & Tr. Rs.	22
D. & R. G. West 1sts	—	Union Pacific 1sts	111⅝
Erie 2ds	99⅛	West Shore	101½
M. K. & T. Gen. 6s	74		

* Sale.

Boston Stocks.

Atch. & Top	31⅛	Calumet & Hecla	269
Boston & Albany	158	Catalpa	35
Boston & Maine	194¼	Franklin	17½
C., B. & Q.	88	Huron	3½
Chi., San. & Clev.	23½	Kearsarge	12
Eastern R. R.	100	Osceola	32
Fitchburg R. R.	85	Quincy	90
Mass. Central	19	Santa Fe copper	45
Mex. Cen. com	19¾	Tamarack	150
N. Y. & N. Eng.	33	West End Land Co.	20¾
N. Y. & N. Eng. 7s	121	Bell Telephone	212
Old Colony	167	Water Power	3¼
Wis. Cen. common	17⅝	Centennial Mining	14½
Allouez Mg. Co.	4½	N. Eng. Telephone	49
Atlantic	16	Boston & Mont	430

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue. Members New York stock Exchange:

	Bid.	Asked.
Pennsylvania Railroad	49⅝	49⅞
Reading	15¼	15½
Lehigh Valley	49¼	49⅞
Lehigh Navigation	44⅞	45
Northern Pacific	21⅝	21¾
Northern Pacific preferred	62½	62¾

Mining Quotations.

NEW YORK, Dec. 2.—Consolidated California and Virginia, 300; Homestake, 800; Horn Silver, 325; N. Commonwealth, 125; Ophir, 340; Plymouth, 200; Sierra Nevada, 190; Standard, 100.

LIVE STOCK MARKET.

Condition of Trade at the East Liberty Stock Yards.

OFFICE OF THE PITTSBURG DISPATCH, TUESDAY, Dec. 2, 1890.

Cattle—Receipts, 380 head; shipments, 882 head; market steady at yesterday's prices; no cattle shipped to New York to-day.

Hogs—Receipts, 2,500 head; shipments, 4,000 head; market fair; Philadelphias, $3 80@3 90; heavy Yorkers, $3 40@3 50; light Yorkers, $3 25@3 35; pigs, $2 50@3 00; 15 cars of hogs shipped to New York to-day.

Sheep—Receipts, 1,900 head; shipments, 2,600 head; market firm at yesterday's prices.

By Telegraph.

CINCINNATI—Hogs in ample supply and lower; common and light, $2 75@3 50; packing and butchers', $3 50@3 80; receipts, 3,400 head; shipments, 500 head. Cattle in fair demand and steady; common, $1 25@2 00; fair to choice butchers' grades, $2 25@3 90; prime to choice shippers, $4 00@4 75; receipts, 900 head; shipments, 670 head. Sheep—Demand fair; market firmer; common to choice, $2 50@4 75; extra lots wethers and yearlings, $4 75@5 00; receipts, 260 head; shipments, 110 head. Lambs—Spring in fair demand and firm; good to choice shipping, $5 25@5 75; common to choice butchers', $3 75@5 75 per 100 pounds.

NEW YORK—Beeves—Receipts, 1,037 head, all for exporters and slaughterers; no trade; feeling firm; dressed beef steady at 6½@7½c per lb. Shipments to-day, 455 beeves and 3,820 quarters of beef; to-morrow, 1,600 beeves and 5,460 quarters of beef. Calves—Receipts, 460 head; market steady; veals, $5 00@7 50 per 100 lbs; Westerns, $2 50@3 15½. Sheep—Receipts, 2,211 head; market firm; sheep, $4 00@5 00 per 100 lbs; lambs, $5 25@6 65; dressed mutton firm at 7½@9c per lb; dressed lambs steady at 9@10½c. Hogs—Receipts, including 4 carloads for sale, were 14,628 head: market nominally dull at $3 40@4 00 per 100 lbs.

CHICAGO—The *Evening Journal* reports: Cattle—Receipts, 13,000 head; receipts, 4,000 head; market steadier for prime steers, 25@30c higher; others steady; common to choice shipping steers, $3 00@4 85; fed Texans, $4 10@4 65. Hogs—Receipts, 43,000 head; shipments, 5,000 head; market higher; light mixed, $3 35@3 50; prime heavy and butcher weights, $3 65@3 75; assorted light, $3 40@3 60; pigs, $2 75@3 35. Sheep—Receipts, 9,000 head; shipments, 2,500 head; market strong, with fair demand; natives, $3 75@4 85; Westerns, $4 00@4 85; Texans, $3 00@4 50; lambs, $3 50@5 87½.

OMAHA—Cattle—Receipts, 3,000 head; market active and steady on good stock and common 5@10c lower; butchers' a shade lower; no feeders quotations, $4 35@5 15; prime steers, $4 00@4 65; fair to good steers, $3 00@4 15. Hogs—Receipts, 750 head; market active and steady; all sold; range, $3 10@3 65; bulk at $3 40@3 55; heavy, $3 35@3 65; mixed, $3 40@3 60. Sheep—Receipts, 170 head; market unchanged; natives, $2 35@4 25; Westerns, $2 00@3 00.

ST. LOUIS—Cattle—Receipts, 2,570 head; shipments, 300 head; market higher; good to fancy native steers, $4 50@5 20; fair to good, $4 @4 60; stockers and feeders, $2 20@3 00; Texas and Indian steers, $2 30@3 00. Hogs—Receipts, 9,500 head; shipments, 700; market lower; fair to choice heavy, $3 50@3 65; mixed grades, $3 10@3 45; light, fair to best, $3 30@3 40. Sheep—Receipts, 1,000 head; shipments, 300; market steady; good to choice, $4 00@5 10.

BUFFALO—Cattle firm and unchanged; receipts, 55 loads through; 11 sales. Sheep and lambs firm and higher; receipts, 4 loads through; 6 sales; sheep, choice to extra, $4 50@4 60; good to choice, $4 80@5 05; lambs, choice to extra, $6 20@6 65; good to choice, $5 85@6 15. Hogs dull and lower; receipts, 29 loads through; 110 sales; mediums, heavy and mixed, $3 75.

INDIANAPOLIS—Cattle — Receipts, ——; market active; shippers, $3 25@5 00; butchers, $1 10@3 00; bulls, $1 50@2 60. Sheep—Receipts, light; market steady and strong; sheep, $2 50@4 50; lambs, $4 00@5 50. Hogs—Receipts, 18,000 head; market lower; choice heavy, $3 60@3 70; choice light, $3 25@3 40; mixed, $3 15@3 60; pigs, $2 00@2 90.

KANSAS CITY—Cattle—Receipts, 8,029 head; shipments, 1,490 head; market 5@10c lower; steers, $3 40@4 70; cows, $1 75@3 00; stockers and feeders, $2 00@3 10. Hogs—Receipts, 20,510 head; shipments, 1,370 head; market 10 to 15c lower; bulk, $3 00@3 50; all grades, $3 00@3 60. Sheep—Receipts, 2,610 head; shipments, none; market steady and unchanged.

LATE NEWS IN BRIEF.

—Black leg has appeared among sheep near Paris, Ill.

—The strike in the Alabama coal mines began yesterday. Of the 8,000 miners employed, 6,000 are out.

—It is understood that the death of General Belknap left his widow in straightened circumstances.

—The 2,500 striking miners in the neighborhood of Du Quoin, Ill., have won the advance asked for.

—An accidental explosion in a powder house near Guthrie, shook up the town and frightened the assembled legislators. No casualties.

—Rose Martelle, a French woman, shot and killed an unknown man in her house in Chicago Monday. She was arrested. She alleges the man tried to rob her.

—John G. Smith, Poor Superintendent, of Ithaca, N. Y., though a defaulter to the amount of $1,000, refuses to resign, and the matter has been referred to