FEATURES OF TRADE.

Chicago Dressed Meat Growing in Demand in This Market.

PROSPECT OF NEW HOUSES OPENING

Effect of Court Decisions on Trade in Oleomargarine.

COUNTRY ROLL BUTTER GOES SLOW

OFFICE OF THE PITTSBURG DISPATCH, TUESDAY, Jan. 6.

Dressed Meat.

The Chicago dressed beef industry is now at its best in this city. There are four houses here handling Chicago dressed meat, against only one representative a couple of years ago, and prospects are that two new houses will fall into line at an early day. A representative of the first house in the field, in an interview yesterday, said: "Our firm is now handling 175 dressed beeves weekly, and have handled as high as 250 in a single week of late. Not less than 650 Chicago dressed beeves are handled by Pittsburg firms each week. We are now selling not less than 200 carcasses of hogs a week, whereas our sales in this line were not over 50 carcasses a year ago. There are fully 50,000 pounds of pork loins and shoulders sold weekly here by the firms which represent Chicago houses. Since the 1st of January pork has been advanced ½c per pound." As an illustration of the increasing demand for dressed meat, there have been recently opened new houses to represent this industry at McKeesport, Beaver Falls and Mt. Pleasant; and one of our leading firms has opened a branch house in Allegheny, with prospect of another following suit.

A Change of Policy.

Butchers of this city, who a year ago refused to handle dressed sheep and lambs, are falling into line.

Following are prices of dressed meat: Beef grassers, 3@5½c; native cattle, 6½@7¾c.

Dressed hogs weighing 150 pounds, 5¼c. Sheep, 8c per pound; lambs, 9c. The drift of markets for the week past has been toward higher prices in the line of beef and pork. On the other hand mutton has shown tendencies toward lower prices.

Gardeners' Prospects.

A Neville Island gardener reports as follows: "The winter so far has not been favorable to hot house products. There has been too much cloudy weather. What gardeners pray for in the winter time is that the sun will shine as much as possible. The manure furnishes the heat necessary underneath the plants, but we want the sun on top. About the beginning of the year we sow our lettuce seed for the early crop, and a few weeks later sow beet and radish seed. One day of sunshine at this time of the year is better for our trade than a week of cloudy weather. So far, the weather has not been favorable to early garden stuff, but we are not disposed to join the army of croakers, believing that in due time we will have the reward of our work."

Butter Versus Oleo.

Since it has become safe to sell imitations of butter by the decision of Pennsylvania courts, there has been a growing demand for oleomargarine. The amount sold by Pittsburg dealers is close to eight car loads weekly, and the product is now generally sold for what it is, and not as butter. The consumption of country butter has been gradually on the decline for a year or two past.

The masses seem to prefer the imitation, in view of lower prices. Choice country butter cannot now be sold in this market much under 40c per pound, and when an article is offered at 20c, which fills the bill, the average consumer takes to the lower-priced article. Moreover, butter very soon becomes strong, while oleo lasts for weeks, and, in spite of legislation in favor of farmers, the latter has the call as against the ordinary butter that comes to this market. Within the past year or two the decline for creamery and country butter has been steadily on the decline, and is likely to be more so in time to come by reason of late court decisions.

MARKETS BY WIRE.

Change of Tactics in the Wheat Pit—More Sellers Than Buyers—Corn and Oats Let Go—Old Hutch Gets in His Work.

CHICAGO—The wheat market opened steady, apparently on the mildness of the weather and light snow which had fallen locally. The cables were no impediment in the way of continued firmness, the Liverpool market being quoted ¼d dearer, and the market for cargoes being reported firm. As the fall of snow was by no means general in the wheat belt, and as a range of temperature which was above the freezing point is no advantage to wheat at this season of the year, these reasons do not sufficiently account for the change in general opinion which was exemplified by opening prices.

Instead of numerous buyers at 98⅜@98⅝c, as at the close of the previous day there were sellers all over the pit at 98½c at the start this morning and no buyers to any extent until it had been offered down to 98¼c. The true cause for the change was not to be found in any material alteration of previously existing circumstances, but was principally due to the recently adopted policy of those traders who, believing in high prices eventually, still make haste to dispose of their purchases when a profit of from ½c to 1c is apparent in the market.

Hutchinson was a heavy seller early to-day. He sold steadily until the price worked below 97½c, and bought from that price on the decline to 97⅛c. On a reaction to 98@98⅛c he was a seller again, and, of course, looked for a lower price than he first covered on before repeating the operation, and he found his opportunity again when the market had worked down later in the day to 97⅛c. Gudahy was a free seller also. The market was weak to the very close. May being traded in as the well tapped at 97⅛c, after selling down to 97c.

The local receipts of 444 cars of corn and no withdrawals from store were the features at the start, under which that market opened weak and ½c lower than it closed on Monday. There were heavy selling orders from St. Louis and the local cash sellers were also inclined to be on the same side. When the price declined to 82⅞c the buying against wats caused a reaction to 83½c, around which figures the market clung tenaciously for a long time. The estimated receipts of only 21 cars for to-morrow startled the crowd and induced so many to cover their shorts that an advance to 83⅝@83¾c took place. The weakness in wheat encouraged a renewal of the selling, however, and the weakest part of the session was the closing half. The decline which started stopped at 82⅝@82½c, as already stated, and a reaction to 82¾c left prices ⅜c lower than they closed yesterday.

There was more trading in oats, yet the range of prices was narrower. Counselman and Hutchinson led the buying. The fact that cash oats were 1c higher was the main reason for the strength manifested. The opening was at 43⅞c for May. Thence the price went to 43⅝c, to 43⅞@44c, to 43⅝c, to 43⅝@43½c, closing at 43½c, making the last price ⅜c lower than yesterday.

The provision market started weak, under the influence of heavy receipts of hogs. Armour was a moderate buyer of pork on the first decline, but the packers generally were sellers. There was a slight show of strength on the call, but it was easily overcome later in the day, the market becoming weaker as the session advanced.

The leading futures ranged as follows, as corrected by John M. Oakley & Co., 45 Sixth street, members Chicago Board of Trade:

ARTICLES.	Open-ing.	High-est.	Low-est.	Close-ing.
WHEAT, No. 2				
January.....	91¼	91¼	91	91
May.....	98⅝	98⅝	97	97⅛
July.....	93⅛	93⅛	92¾	92¾
CORN, No. 2				
January.....	49⅝	49⅝	48⅝	48⅝
February.....	50⅝	50⅝	49⅝	49⅝
May.....	83¼	83⅝	82⅝	82⅝
OATS, No. 2				
January.....	42⅝	42⅝	42¼	42¼
February.....	42⅝	42⅝	42⅝	42⅝
May.....	43⅞	43⅞	43⅝	43½
MESS PORK.				
January.....	$10 60	$10 77½	$10 60	$10 62½
February.....	10 80	10 85	10 80	10 80
May.....	11 25	11 42½	11 25	11 27½
LARD.				
January.....	5 95½	5 97½	5 92½	5 92½
February.....	6 05	6 05	6 02½	6 02½
May.....	6 45	6 45	6 40	6 42½
SHORT RIBS.				
January.....	5 22½	5 22½	5 17½	5 17½
February.....	5 32½	5 32½	5 27½	5 27½
May.....	5 77½	5 80	5 70	5 70

Cash quotations were as follows:

Flour quiet and unchanged. No. 2 spring wheat, 90c; No. 3 spring wheat, 81½@85c; No. 2 red, 91@91½c; No. 3 corn, 48½c; No. 2 oats, 42½@42¾c; No. 2 rye, 60½c; No. 2 barley nominal; No. 1 flaxseed, $1 18; prime timothy seed, $1 23. Mess pork, per bbl, $10 50@10 62½. Lard, per 100 lbs, $5 92½. Short ribs sides (loose), $5 10@5 20; dry salted shoulders (boxed), $4 20@4 30; short clear sides (boxed), $5 50@5 60. Sugars unchanged. No. 2 white oats, 43½@46½c; No. 3 white oats, 43@45c; No. 3 barley, f. o. b., 60@70c; No. 4, f. o. b., 56@60c. On the Produce Exchange to-day the butter market was easier; creamery extra, 26@27c; extra firsts, 22@23c; firsts, 16@18c; dairy extra, 22@24c; firsts extra, 18@20c. Eggs firm at 23@24c.

MILWAUKEE—Flour quiet. Wheat lower; No. 2 spring, on track, cash, 86@88c; May, 90⅝c; No. 1 Northern, 90c. Corn firm; No. 3, on track, 49½c. Oats steady; No. 2 white, on track, 45c. Barley quiet; No. 2, in store, 68½c. Rye steady; No. 1, in store, 68c. Provisions easier. Pork—January, $11 27½. Lard—January, $6 42½.

NEW YORK — Flour—Steady and moderately active; sales, 22,750 barrels. Cornmeal steady and moderately active; yellow Western, $2 85@3 85. Wheat—Spot market 16@2½c lower; dull and weak; No. 2 red, $1 04¼ in elevator, $1 05¾ afloat, $1 05¼@1 06⅞ f. o. b.; No. 3 red, $1 00@1 00½; ungraded red, 78c@$1 05⅝; No. 1 Northern, $1 07⅝@1 07⅞; No. 1 hard, $1 12⅝@1 12¾. Options—While there were bullish features in the strength of the foreign markets and the large decrease in the amount on passage, yet they were overcome by speculative manipulation in a pressure to take in profits from the recent rise. The close is weak at ½@1⅝c decline. No. 2 red, January, closing at $1 03⅞; February, closing at $1 04⅝; March, $1 05⅝@1 06⅛, closing at $1 05⅝; May, $1 04⅝@1 06, closing at $1 05⅝; July, 99⅝c@$1 00⅝, closing at 99⅝c; August, 98⅝@98⅞c, closing at 98c; December, $1 00@1 00⅛, closing at $1 00. Rye quiet and steady; western, 77@80c. Barley dull and weak. Barley malt quiet and weak. Corn—Spot market ½@1c lower and moderately active; free sellers; No. 2, 59@59½c in elevator, 60@60¼c afloat; ungraded mixed, 56@61½c; steamer, mixed, 58¼@59½c; No. 3, 58¼@58½c. Options sold at ⅛@1c decline and closed weak on pressure to realize; January 58@58¼c, closing at 58c; February, 59⅞@59½c, closing at 59⅝c; March, 59½c, closing at 59½c; May, 59 5-16@60 1-16c, closing at 59½c. Oats—Spot market irregular and quiet; options dull and weaker; January closing at 42¾c; February 50¼@50½c, closing at 50½c; May, 51¼@51½c, closing at 51½c; spot No. 2 white, 51¼@51½c; mixed Western, 45@52c; white do, 51@56c; No. 2 Chicago, 51c. Hay quiet and easy. Hops firm and quiet. Tallow quiet. Eggs quiet; fresh Western, 27@28c; receipts, 2,431 packages. Hides quiet and firm. Pork dull and unchanged. Cutmeats quiet; middles quiet and easy. Lard weaker and quiet; Western steam, $6 30 asked; sales, 250 tierces, $6 27½@6 30; options, sales, 5,000 tierces; January, $6 35, closing at $6 27; March, $6 40@6 48, closing at $6 45; April, $6 56; May, $6 65@6 68, closing at $6 65. Butter quiet; creamery weak; Western dairy, 11@20c; do creamery, 19@28c; Elgin, 29c. Cheese strong and in moderate demand; light skims, 4½@6½c; Ohio flats, 6@9½c.

ST. LOUIS—Flour in fair demand and holders firm. Wheat opened ¼c lower for May and ¼c down for June and ruled irregular with fairly active trading until the close, which was at declines of 1½c for May and 1@1½c for July from yesterday's last figures. No. 2 red, cash, higher at 93¼@94¾c; May, 96⅞@97⅝c, closing at 96⅝c; July, 87⅞@88⅛c, closing at 87⅞@88c. Corn—The market was weak and ⅛c lower at the opening, and after selling ½c higher eased off slowly to the close, which was ⅜c lower than yesterday's; No. 2 cash, firmer, 47¼@47½c; May, 49⅝@49½c, closing at 49⅝c; July, 45⅝c, closing at 45c. Oats quiet and easier; No. 2 cash, 44c bid; May, 45½c. Rye firmer; No. 2, 66@67c. Barley firm; Minnesota and Iowa, 65c. Flaxseed firm and higher at $1 16. Provisions—The market opened weaker, but later recovered and ruled steady. Pork, new mess, $10 70. Lard higher at $5 75. Dry salt meats, boxed shoulders, $4 25; longs and ribs, $5 25; short clear, $5 37½. Bacon, boxed shoulders, $4 75@4 87½; longs and ribs, $5 62½@5 75; short clear, $5 75@5 87½. Hams firm and unchanged.

BALTIMORE—Wheat—Western firm; No. 2 winter, red spotted and January, 97¼@97½c; May, $1 03¼@1 03½. Corn—Western easy; mixed, spot and January, 58@58½c; May, 57½@58c; steamer, 56c. Oats quiet to steady; Western white, 49@50c; do mixed 48@49c; graded No. 2 white, 50c; do mixed, 49c. Rye inactive; choice, 80@81c; good to prime, 77@79c; common to fair, 74@76c. Hay firm; choice timothy, $11 00; good to prime, $10 00@10 50. Provisions—Mess pork, $11 00. Lard firm; refined, 6c. Bulk meats—Loose shoulders, 5½c; long clear, clear rib sides and sugar pickled shoulders, 6c; sugar cured smoked shoulders, 7c; hams, 10½c for small, 10½c for large. Petroleum—Refined, 7½c; crude, 6½c. Butter firm; creamery, fancy, 28c; do fair to choice, 24@25c; do imitation, 24c; ladle, fancy, 22@23c; do good to choice, 14@20c; rolls, fine, 17@18c; do fair to good, 14@16c. Eggs strong; fresh, 28c; icehouse, 26c.

PHILADELPHIA — Flour steady, but quiet. Wheat—Spot and January steady, but futures beyond this month weak, and closed about ½c lower; ungraded in grain depot, $1 04@1 06; No. 2 red in export elevator, $1 06; No. 2 red January, $1 00@1 00¼; February, $1 01¼@1 02; March, $1 03¼@1 04; April, $1 05@1 06. Corn firm; steamer No. 2 mixed, on track, 63c; No. 2 yellow in grain depot, 64c; No. 2 mixed, January, 60@60¼c; February, 60@60½c; March, 60½@60c; April, 60½@61½c. Oats firm and quiet; No. 2 white, in elevator, 46c; do choice in grain depot, 52c; No. 2 white January, 50¼@50¾c; February, 51¼@51½c; March, 51½@51¾c; April, 52@53c. Eggs scarce and firm; Pennsylvania firsts, 31@32c.

MINNEAPOLIS—The receipts at Minneapolis and Duluth to-day were 339 cars, 38 cars going to the latter point. There was a good general demand; shipments, 87 cars. The range of the day was nearly 1c, $1 05½ to $1 06½ for May wheat. Local millers were the active buyers. Outside demand appeared to be lighter than usual. Closing quotations: No. 1 hard, January, 93¾c; on track, 91½c; No. 1 Northern, 87½c; May, 94½c; on track, 88¾c; No. 2 Northern, January, 85c; on track, 86c.

CINCINNATI—Flour steady. Wheat strong; No. 2 red, 97½c. Corn—Fair demand; No. 2 mixed, 53c. Oats strong; No. 2 mixed, 45@45½c. Rye steady; No. 2, 74c. Pork firm at $10 25. Lard in good demand at $5 75@5 80. Bulk meats firm; sales of shoulders. Butter easy. Eggs in good demand at 22c. Cheese firm and higher; choice full creamery, Ohio flat, 9½c.

TOLEDO—Wheat active and lower; cash and January, 95½c; May, 99½c; June, $1 00¾; July, 93¾c; August, 92c. Corn dull and steady; cash, 52c; May, 53½c. Oats quiet; cash, 44c. Clover-seed steady and steady; cash, $4 35; February, $4 40; March, $4 45.

DULUTH—Wheat was dull but steady at $1 for May until 1 o'clock, when a decline to 99⅛c took place.

Wool Markets.

PHILADELPHIA—Wool in improved demand; prices unchanged.

NEW YORK—Wool dull and easy; domestic fleece, 32@37c; pulled, 26@33c; Texas, 17@24c.

ST. LOUIS—Wool receipts, 1,266 pounds. Light sales. Unwashed, bright medium, 20@23½c; coarse braid, 14@22c; low sandy, 15@17c; fine light, 16@21c; fine heavy, 11@28c; tub washed, choice, 25c; inferior, 19@21c.

BOSTON—There has been a good, steady demand anc a firm market for most grades of wool. In Ohio wool there have been sales of XX and XXX and above at 33@34c. Michigan X sells at 29c, and 30c is asked for No. 1. Combing wools are firm at 40@42c. Ohio fine delaine at 33@37½c, and Michigan fine delaine at 34@35c. Territory wool has been in fair demand, with sales of fine at 60@62c, of fine medium at 58½@60c, and of medium at 54@56c clean. Texas, California and Oregon wools have been in steady request, but without no change in prices, best selling at 23@25c, and average at 27@29c. In pulled wools there has been a steady trade, and sales have been made of choice supers at 40@45c; of fair to good supers at 30@38c, and of extra at 22@30c. Foreign wools have been quiet but firm.

Drygoods Market.

NEW YORK, Jan. 6.—While there is no activity in the drygoods market, demand is not as quiet as it was. Plain, colored and fancy cottons, as well as men's woolens, are selling more widely, though as yet in moderate quantities. Larger operations are awaiting appearance of a lead, which may develop at any moment. Prices of cotton goods are for the most part unchanged, and woolen goods are very firm at opening prices. There are quite a number of southern jobbers already in the market, and a few from the West. A more active market is, accordingly, looked for in a few days.

New York Coffee Market.

NEW YORK, Jan. 6.—Coffee options opened steady and unchanged to 10 points down, closed steady, 5 and 20 points down; dull, sales, 6,250 bags, including January, 16 20@16.35c; February, 15.75c; March, 15.40@15.45c; May, 14.95@15.10c; August, 14.35c; December, 13.10@13.15c; spot Rio steady and quiet; fair cargoes, 19@19½c; No. 7, 17½c.

Price of Bar Silver.

(SPECIAL TELEGRAM TO THE DISPATCH.)

NEW YORK, Jan. 6.—Bar silver—London, 47⅝d; New York, $1 04¼.

Metal Market.

NEW YORK—Copper unchanged; lake, January, $14 60. Lead quiet and strong; domestic, $4 37½. Tin quiet and steady; straits, $20 15.

NEWS OF THE RIVERS.

Movements of the Packets and Towboats Yesterday.

THE Hudson will be in to-day.

THE Lizzay is still held up in the Kanawha river.

THE river yesterday registered 9 feet and is still falling.

THE Keystone State arrived late last night and was scheduled to leave early this morning, as soon as she could unload and load.

WHARF MASTER DONAHUE is working valiantly to get the wharf in condition. Several tons of earth was washed from the Baltimore and Ohio fill to the wharf between the bridge and the Pittsburg and Cincinnati packet landing.

THE towboats down, were: George Roberts N. Bunton, Nellie Walton, Delta, Two Brothers, Enterprise, Diamond, Rescue, Hornet No. 2, Joe. W. Gould, Little Duck Crescent, J. C. Risher, Smoky City. About 1,250,000 bushels of coal were in the tows.

COMMERCIAL travelers invariably provide themselves with Dr. Bull's Cough Syrup.

HE FOUND A PLANT.

Mr. Frank Woog Secures a Long Lease on Smithfield Property

FOR A HIGH CLASS HOSTELRIE.

Another Company Organized to Buy Land and Build Houses for Sale.

EAST END ACREAGE CHANGES HANDS

Mr. F. H. Woog has found a place for a hotel. He has leased from Mr. A. W. Mellon for a term of 12 years Nos. 504 and 506 Smithfield street, and will remodel and adapt the buildings to the purposes of a first-class hostelrie. Before making this lease Mr. Woog was negotiating for a lease of the Bissell block, but on examination he found it would cost so much to make the building suitable for a hotel that he gave up the idea and entered upon the deal with Mr. Mellon, which resulted as above stated.

* * *

More Houses Assured.

Another land company was organized in this city Monday evening, with a capital of $40,000, half of which has been paid in. It is composed exclusively of commercial travelers, the President being a well-known figure on Wood street. The object of the company is to buy land and build houses for sale. Operations will begin early in the spring.

* * *

A Help to Builders.

Anything that assists people to buy or build homes should be encouraged. "The mortgage business, as conducted in Pittsburg, is all right," remarked a real estate broker yesterday. "Nearly all of them are given as security for purchase money or improvement, and are not debts in the ordinary sense. In this view of the case, which is the correct one, so far as Pittsburg is concerned, mortgages are not so great an evil as they are generally represented to be. On the contrary, they have proved of great benefit in many instances that have come under my personal observation."

* * *

A Good Suggestion.

Speaking of the inability of outside business men wanting to locate here to obtain suitable quarters, a gentleman remarked yesterday: "This is a direct loss to the city which could easily be prevented if our capitalists would only do their duty to the community by putting up business houses. We need more buildings of all kinds, and must have them to enable the city to expand. The last census would have shown 50,000 more people if there had been houses to hold them. I think it safe to say that within the last three months 50 individuals and firms have made inquiries of brokers in this city and been disappointed. The beginning of the year is a good time to devise measures to get rid of this serious handicap to the growth of the city."

* * *

No General Insolvency.

The financial situation is thus outlined by an Eastern authority: "The new year opens under conditions of a much more promising character than most people dared to hope a month ago. To be sure, failures are still a frequent occurrence and very likely may be more numerous during January; but up to this time they have not been conscicuous either for the standing of the firms or the calamitous nature of the results. Besides that, the disease has been detected through all industries, to be more abundant in one than in another, showing that although the money strain has been severe, it has been incapable of disclosing general insolvency in any department of trade. With easier money the working-out process will soon be arrested. The banks are now in a safe condition."

* * *

An East End Deal.

Twelve acres in the East End changed ownership yesterday, but particulars of the deal cannot be given for two or three days. The property will be subdivided and put on the market in a short time.

* * *

Business News and Gossip.

How many Pittsburgers, now renters, will occupy homes of their own before the end of the year? The answer will be given next December.

The $100,000 deal, noted in this column about two weeks ago, it was learned yesterday, involved a manufacturing site near McKeesport. Nothing further could be ascertained.

Ground will be broken for a schoolhouse at Edgewood early in the spring.

Renters are beginning to throng the real estate offices. A great many outsiders are among the applicants.

"Have you received a check for your dividend?" This is a question now heard as frequently as any other. The promptness and unanimity with which dividends have been declared show that Pittsburg corporations are in good shape.

Only two building permits were wanted yesterday. One was issued to George Hollings & Co., Lim., for an ironclad one-story foundry, 30x50 feet, on Thirty-third street, Thirteenth ward, to cost $500, and the other to C. Scheid for a frame two-story dwelling, 21x40 feet, on lot 24, Seeley's plan, Nineteenth ward, to cost $1,500.

Earnings of the Pittsburg and Western Railroad for December show a net decrease of $10,910, as compared with November.

The annual meeting of the stockholders of the Union Transfer and Trust Company will be held January 20, at 1 P. M.

New York last year built 6,722 houses, Philadelphia building in the same time 11,965. The former aggregated $75,000,000, the latter $26,000,000.

* * *

Movements in Realty.

S. A. Dickie & Co. sold for J. F. Dowdle to Mrs. M. H. McKee an improved property on Negley avenue, near Stanton, a two-story and attic brick house, lot 35x90 feet, through to Portland street, for $7,500.

C. Beringer & Son sold for Charles Freyer a lot on Mt. Washington, near the incline, with store and dwelling, for $4,000.

W. E. Hamnett & Co. sold a lot in Wilkinsburg, 50x120, to J. S. Shrodes, for $850.

Black & Baird sold for J. L. Duff a property on West Carson street, with lot 25x100 feet, for $2,500 cash.

L. O. Frazier sold for William Velte et al lot No. 28 in P. B. McWilliams plan, having a front of 23 feet on the north side of Rosetta street, Nineteenth ward, and extending back 100 feet to a 20-foot alley, to Nancy Lemmon, for $450 cash.

HOME SECURITIES.

Everything in Good Shape Except Electric and the Natural Gassers.

Electric continued its downward movement yesterday, and although there was no special pressure to sell, it reached a point considerably below that of the previous day, selling down to 8¾ and closing at 8 bid. This caused no surprise, however, to any familiar with the affairs of the company.

The natural gas stocks generally were weak, Philadelphia selling at 10¼ and closing at 9⅞ bid. Wheeling was offered at 14. Pipeage opened at 64½ bid, but stiffened up at the last call and closed at 7¼. Chartiers and Bridgewater were neglected. There was no support for any of the interests above named, and with one exception they closed at the lowest prices of the day.

Central Traction lost ground, but the rest of this group was fractionally stronger. Pleasant Valley showed the most improvement. New York and Cleveland Gas Coal could have been sold at 36. The last previous bid was 35.

	FIRST CALL.		SECOND CALL.		THIRD CALL.	
	B	A	B	A	B	A
Masonic Bank..	....	....	....	....	60	64
Mononn. N. Bank.	127	....	127	....	....	....
Safe Deposit Co.	....	....	....	67	....	....
Charltiers V. Gas	....	....	....	....	11¼	14
P. N. G. & P. Co	6½	....	7¼	9	7⅞	8
Penna. Gas.....	....	....	....	....	....	....
Phila. Co.....	....	....	10	10¼	9⅞	10½
Wheeling Gas Co	....	....	....	....	....	14
Columbia Oil. Co	2½	3	2½	3	2½	3
Central Traction	19	19½	18½	19½	18⅝	19¼
Citizens' Trac'n.	....	64	56	62	60	61
Pitts. Traction..	....	34½	....	....	....	....
Pleasant Valley.	24⅞	25¼	25½	25¾	25½	25¾
N. S. & C. G. C.	....	....	....	....	36	....
Consignee Min'g	25	....	....	....	70	....
La Noria M'g Co.	....	20	....	....	....	....
Luster Mining..	18½	20	18	....	18¾	21
Westinghouse E.	9	10	8⅝	8⅞	8	8½
U. S. & S. Co..	....	11	....	10½	....	10½
West'house A. B.	....	....	....	....	....	102
Pitts. Plate G. Co.	....	135	....	....	....	....
Stan. Un. C. Co.	....	....	....	....	....	65

Sales at first call were 30 Philadelphia Gas at 10⅛, 20 at 10⅛; 10 Pleasant Valley at 25, and 50 Luster at 18½. At second call 30 Electric went at 8¾, and 10 Philadelphia at 10¼. At third call sales were 10 Wheeling Gas at 13½ and 10 Pleasant Valley at 25. Total sales were 180 shares.

The total sales of stocks at New York yesterday were 227,058 shares, including Atchison, 14,100; Lackawanna, 21,489; Louisville and Nashville, 1,994; Missouri Pacific, 4,290; North American, 26,629; Northern Pacific, 21,430; do preferred, 13,14; Reading, 9,500; St. Paul, 20,100; Union Pacific, 8,075.

MONEY MARKET.

The Conditions Practically Unchanged—Funds Reported a Trifle Easier.

The monetary situation yesterday presented no sharp lines of departure from the conditions prevailing at the opening of the year, except that the lines were less tightly drawn, indicating returning ease. Regular customers got all the funds they wanted, and some outside paper was discounted. Clearings were $2,003,787 39, and balances $267,977 92.

Money on call at New York yesterday was easy, ranging from 3 to 4 per cent, last loan 3, closed offered at 3. Prime mercantile paper 7@8½. Sterling exchange active and strong at $4 82 for 60-day bills and $4 85½ for demand.

Closing Bond Quotations.

U. S. 6s, reg.....	120½	M. K. & T. Gen. 2ds	38¾
U. S. 4s, coup.....	120½	Mutual Union 6s....	100
U. S. 4½s, reg.....	109¾	N. J. C. Int. Cert...	107½
U. S. 4½s, coup.....	109¾	Northern Pac. 1sts..	113½
Pacific 6s of '95.....	109	Northern Pac. 2sts..	110⅝
Louisiana stamped 4s	91½	Northw'n consols.	139
Tenn. new set. 6s...	101	Norfw'n Ohio's 5s.	106½
Tenn. new set. 5s...	97	Oregon & Trans. 6s.	—
Tenn. new set. 3s...	69¾	St. L. & I. M. Gen. 5s.	91
Canada So. 2ds.....	106¼	St. L. & S. F. Gen. M.	108
Central Pacific 1sts.	107½	St. Paul consols....	120
Den. & R. G. 1sts...	115½	St. P. Chi & Pc. 1sts.	111
Den. & R. G. 4s....	70½	Tx., Pc. L. G. Tr. 1s.	88¼
D. & R. G. West 1sts.	—	Tx., Pc. R. G. Tr. 1s.	33½
Erie 2ds.....	96½	Union Pacific 1sts...	108½
M. K. & T. Gen. 1sts	77	West Shore.....	106½

NEW YORK STOCKS.

Prospects of Financial Legislation Booms Silver Bullion, but Has Little Lasting Influence on Stocks—Most Changes Advances, but Very Slight.

NEW YORK, Jan 6.—The consideration by the Senate of the Financial bill was said by the bears to open the door to a free coinage act, and they used this statement to hammer certain stocks and thus affect the general list adversely. The Omaha bridge measure was also used in connection with a specially vigorous attack upon Rock Island, which was forced off 2 per cent. There were further losses established in the general list during the forenoon.

The temper of the speculation, however, underwent a marked change for the better later in the day, and toward the close good investment buying was again noticeable. On the whole, the outlook for a much better market continues favorable, and there is considerable money in the banks and banking houses seeking investment.

There was at the opening a continuance of the selling for foreign account, which has been a feature of the dealings of late, and that also gave its influence in the making of lower quotations at the start. The concessions from last night's figures, however, were in all cases slight, and in the declines which followed there was no marked impression made, outside of Rock Island, which yielded 2 per cent, and Colorado Coal, which lost 1. The revulsion in feeling came at noon, and from that time there was steady, though in most cases slow, appreciation, which finally placed most of the active stocks on a slightly higher level than that of the opening.

Louisville and Nashville was the leader in this advance, notwithstanding the fact that the rumors in regard to the dividend were still circulated freely. The strong point in the list, however, was New England, which became prominent in the upward movement in the last hour, after yielding only a fraction. It stands alone in showing a material improvement for the day. The market retained its strong tone to the close, which was active at the best prices of the day. The advance in New England was 1¼ per cent, and the other changes are irregular, with a majority of advances, which, however, are for small fractions.

Railroad bonds were again very active, the total day's business reaching $2,857,000, and, while the market was inclined to follow the weakness in shares during the early trading, there was a most pronounced strong tone later in the day. The gains in a few instances were large, but in the specially active issues, Atchison incomes, which furnished $157,000, and the Northern Pacific 5s, which sold $171,000 there were only slight changes. Big Sandy 6s, however, rose 3 to 98; Canada and St. Louis 1sts, 2 to 55, and Louisville Trust 5s, 2 to 103.

The *Post* says: Silver bullion was almost the only thing dealt in on the stock exchange today, that was higher in the forenoon. It was up ¾c in London, owing to the belief, whether warranted or not, that the defeat of the force bill had been accomplished only by a compromise which would, at least, insure some further silver legislation to provide for further purchases of bullion by the treasury, if not to have some bearing on the free coinage question.

Exchange was again advanced ¼ cent on the pound again to-day by some of the foreign houses, for the same reasons that it was advanced yesterday.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Open-ing.	High-est.	Low-est.	Close-ing. Bid.
Am. Cotton Oil.....	....	....	....	16¼
Am. Cotton Oil pref...	36	....	....	85½
Am. Cotton Oil Trust.	17¼	17¼	17	17¼
Atch., Top. & S. F....	29⅞	29⅞	28⅝	29¼
Canada Pacific.....	72¾	72¾	72¼	72¾
Canada Southern.....	49	....	....	49
Central of New Jersey	110½	110½	109½	110½
Central Pacific.....	....	....	....	29
Chesapeake & Ohio ..	18⅛	18⅛	18	18⅛
Chicago Gas Trust....	36¼	36½	35¼	35⅝
Chic. & Quincy.....	95¾	95¾	95	95¾
C., Bur. & Quincy....	82½	82½	81½	81½
C., Mil. & St. P.....	109⅝	109⅝	109¼	109
C., Mil. & St. P., pf..	109⅝	109⅝	109¼	109
C., Rock I. & P.....	69⅝	69¼	67⅝	68⅞
C., St. P., M. & O....	....	....	....	23
C., St. P., M. & O., pf.	....	....	....	84⅝
C. & Northwestern....	106½	106½	106	106⅝
C. & N. W. pf.....	....	....	....	136
C., C., C. & I.....	62	62	60¾	61¼
C., C., C. & I. pref....	96½	....	....	96½
Col. Coal & Iron.....	34½	34½	33½	34¼
Col. & Hocking Valley	27	27¼	27	27¼
Ches. & Ohio 4½s pref..	47½	47½	47	47¼
Ches. & Ohio 2d pref..	31	31¼	31	31¼
Del., Lack & West....	134½	134½	133¾	134½
Del. & Hudson.....	132½	132½	132¼	132¾
Den. & Rio Grande....	....	....	....	17½
Den. & Rio Grande, pf.	....	....	....	57
E. T., Va. & Ga.....	7¼	7¼	7	7
Illinois Centralr.....	....	....	....	97
Lake Erie & West....	14⅝	14⅝	14¼	14¼
Lake Erie & West pf..	56	56	55½	56
Lake Shore & E. S....	107⅝	107⅝	107	107⅛
Louisville & Nashville.	74	75¼	73¾	74⅝
Michigan Central.....	91½	....	....	91
Mobile & Ohio.....	....	....	....	27½
Missouri Pacific.....	62	62½	61½	62½
National Lead Trust..	17½	17½	17½	17½
New York Central....	102¾	102¾	102½	102½
N. Y., C. & St. L.....	17¼	....	....	17¼
N. Y., L. E. & W.....	19½	19½	19½	19½
N. Y. & N. E.....	34½	36½	34½	35½
N. Y., O. & W.....	15½	15½	15¼	15⅝
Norfolk & Western....	14¼	....	....	14¼
Norfolk & Western pf.	....	....	....	53
Northern Pacific.....	22⅞	22	22½	22⅝
Northern Pacific pf...	60½	61⅛	60½	61
Ohio & Mississippi...	18⅝	18⅝	18½	18⅝
Pacific Mail.....	34¼	34¼	33¾	34⅛
Peo., Dec. & Evans...	....	....	....	15
Philadel. & Reading...	33½	35¼	33	33
Pullman Palace Car...	184	....	....	184½
Richmond & W. P. T..	16⅞	16⅞	16½	16½
Richmond & W. P. T., pf	....	....	....	68½
St. Paul & Duluth....	....	....	....	22½
St. Paul & Duluth pf..	....	....	....	85
St. P., Minn. & Man..	101	101	100	101 ¾
Sugar Trust.....	55¼	58¼	57⅛	58⅛
Texas Pacific.....	14½	14½	14⅛	14¼
Union Pacific.....	43⅝	44⅛	43⅝	44¼
Wabash.....	9⅝	....	....	9⅝
Wabash preferred....	17	17½