LOW GRADE CATTLE

In Excessive Supply, and Prices Lower Than Last Week.

PRIME BEEVES CONTINUE STEADY.

The Largest Run of Cattle at East Liberty for Over a Year.

SPRING LAMBS AND PORKERS STEADY

OFFICE OF PITTSBURG DISPATCH, MONDAY, June 22.

There were 120 carloads of cattle on sale at the East Liberty yards this morning, against 76 loads on last Monday and 50 loads the previous Monday. The number on sale was larger to-day than any day this year, and though statistics are not at hand, the assertion is ventured that there were more cattle on sale to-day than there have been at any one time for a year past. While offerings were almost double the requirements of our local trade, buyers were comparatively few. Not above a dozen carloads of to-day's supplies were from Chicago, Ohio, Indiana and Pennsylvania furnished the bulk of the offerings. A month ago Chicago was the chief source of supply for the East Liberty yards. Last week and this comparatively little is coming from that source. As to quality of beeves on this week's market, there were no heavy primes and very few light prime cattle. Butchers whose trade calls for the best beeves generally order their stock direct from Chicago.

Opened at a Sharp Decline.

The proportion of common and low grade cattle in to-day's offerings was larger than usual. Owing to heavy receipts and the small number of buyers, markets opened slow at a sharp decline from last Monday's prices on all grades, particularly medium and common. The best bids for common stock at the opening of markets were 50c per cwt. below last Monday's prices, and while sellers were reluctant to submit to such a reduction, it was the general view when this editor left the yards that they would be forced to come to the buyers' ideas. Handy smooth butcher beeves, weighing from 1,100 to 1,200 lbs, being in short supply, suffered least from the drop, but all grades were lower than they were last week, and at the close markets dragged. The best prices paid was for a carload of prime Indiana beeves which averaged a little below 1,400 lbs. These were sold at $5 70 and the same grade would have brought $6 a week ago.

A load of light primes, weighing about 1,100 lbs, was held at $4 75; and $4 50 was offered. The same would have easily brought $5 last Monday. Outside of the carload of prime Indiana beeves mentioned, the top of market was $5 50, and very few reached this figure. Heavy prime beeves are still high in Chicago and cannot be sold here at a profit under $6 75.

There was a larger supply of fresh cows this week than last, and good stock held up well to last week's prices, while common was weak and slow. The range of markets was $20 to $45 per head. Calves were in good supply, and prices were a shade lower than last week, top prices being 5c per lb for veal calves.

SHEEP AND LAMBS—There were 25 loads on sale this morning against 18 loads last Monday, and 30 loads the previous Monday. Markets opened dragging at a slight decline from last week. Prime wethers were sold as high as $5 10 last Monday, while the top of the market to-day was $5. Spring lambs were not in as full supply as last week and former prices were well maintained. The top of the market was 7c per lb, and only a few fancy were sold at this figure. We no longer quote yearlings, as these are now classed as sheep.

HOGS—There were on sale this morning about 18 loads, and prices varied very little from last week. Markets were slow, with $4 80 as top price. There is little demand from butchers at this season of the year.

At the Allegheny Yards.

At Herr's Island the supply of cattle was moderate, but markets were slow at a decline of 15 to 20c per cwt. on common and medium grades. Choice heavy beeves were steady to firm at last week's prices. Best heavy Chicagos sold at $5 40 to 5 75; medium weights at $5 00 to $5 10; choice light weights, $5 00 to $5 00; medium to good do at $4 25 to $4 75, and common, thin, rough heavy steers at a range of $2 50 to $4 00. Dry cows and bulls were in light supply and sold 10c to 15c per lb. Fresh cows were good supply and slow. No sales were reported. They were held at $25 00 to $40 00 per head. There were 170 head of calves on sale and markets were weak at a range of 5c to 6c per lb for good to choice vealers.

Receipts: From Chicago—L. Gerson, 120 head; I. Zeigler, 92; A. Fromm, 69. From Ohio—J. K. Barner, 21; R. M. Stone, 2. From Pennsylvania—J. Wright, 4; J. Reiler, 3; J. F. Craiksbank, 1. Total, 312; last week, 339; previous week, 306.

SHEEP—The run was light this week as compared with last, and while demand was fair, prices were barely steady at last week's figures.

The range for sheep was $3 50 to $5 00 for fair to choice, and spring lambs 5c to 7½c per lb.

Receipts: From Pennsylvania—E. D. Sergeant, 125 head; J. Wright, 139; H. O. Pisor, 174; T. Bingham, 338; J. Reiber, 41; J. F. Craiksbank, 73. From Ohio—R. M. Stone, 32. Total, 621; last week, 997; previous week, 524.

HOGS—Supply light and market higher than last week. Best Chicagos and Ohios ranged from $5 60 to $5 70. The entire range was $4 00 to $5 70, with most sales at $4 50 to $4 75.

Receipts: From Chicago—W. Zoller, 107 head. From Ohio—Needy & Franks, 244; R. M. Stone, 8. From Pennsylvania—J. Wright, 4. Total, 361; last week, 295; previous week, 412.

By Telegraph.

Chicago—The *Evening Journal* reports cattle—Receipts, 12,000 head; shipments, 4,000 head; market active, generally steady to higher; Texans lower; top prices, $5 90@6 00; extra prime steers on sale; medium and choice, $5 50@5 80; others, $4 50@5 25; Texans, $2 50@4 35; cows, $1 50@3 75. Hogs—Receipts, 35,000 head; shipments, 10,000 head; rough and common, $4 20@4 35; mixed and packers, $4 40@4 45; prime heavy and butchers weights, $4 50@5 35; light, $4 40@4 55. Sheep—Receipts, 5,000 head; shipments, 2,000 head; market steady; top native sheep, $5 40@5 60; Texans, $4 75; Westerns, $4 50@5 10; lambs, $4 75@6 40.

Omaha—Cattle—Receipts, 1,000 head; market active and 50@10c higher on handy fat stock, and feeders were slow and unchanged; fancy 1,250 to 1,350 lb steers, $4 65@5 40; good to choice 1,150 to 1,350 lb steers, $4 25@5 00; butchers' steers 1,050 to 1,300 lbs, $3 75@4 80. Hogs—Receipts, 2,800 head; 5c lower; all sold; the range of prices was $4 10@4 17½, the bulk selling at $4 2½@4 30, quality only common; light, $4 15@4 30; heavy, $4 30@4 37½; mixed, $4 10@4 30. Sheep—No fresh receipts; demand greater than supply and prices firm; natives, $2 75@5 00; Westerns, $2 50@5 00; lambs, $5 00; good, 60 to 70 lbs, $6 25.

Buffalo—Cattle—Receipts, 96 loads through; 225 sale; market very dull and 10@25c lower for all grades; extra steers, $5 75@5 90; choice, $5 50@5 65. Hogs—Receipts, 122 loads through; 60 sale; market active and stronger; all sold; sales of heavy grades at $4 80@4 90, medians and mixed, $4 85@4 90. Sheep and lambs—Receipts, 27 loads through, 20 sale; market steady, about all sold; sheep, good to choice, $4 75@5 00; fair to good, $4 2@4 50; clipped yearling lambs, good to choice, $6 25; fair to good, $4 50@4 75; spring lambs, fair to best, $5 25@6 50.

New York—Beeves—Receipts, 4,279 head, including 78 cars for sale; market steady; native steers, $4 75@6 30; Texans, $3 15@4 75; bulls and cows, $2 50@4 25; dressed beef, 8¼@9½c. Calves—Receipts, 2,627 head; market 25c higher; veals, $5 00@6 50; buttermilk calves, $3 00@4 00. Sheep—Receipts, 9,813 head, sheep firm; lambs 5c higher; sheep, $4 00@5 75; lambs, $5 50@6 60; dressed mutton firm at 6@10½c; dressed lambs steady at 10½@12c. Hogs—Receipts, 9,012 head, consigned direct; nominally steady at $4 30@5 25.

Cincinnati—Hogs strong; common and light, $4 00@4 60; packing and butchers, $4 60@4 90; receipts, 1,500 head; shipments, 350 head. Cattle in light demand; easy; common, $1 50@3 00; fair to choice butcher grades, $3 50@5 00; prime to choice shippers, $4 75@5 35; receipts, 1,060 head; shipments, 90 head. Sheep easy; fair to choice, $2 75@4 50; extra fat wethers and yearlings, $4 75@5 00; receipts, 4,400 head; shipments, 3,200 head. Lambs firmer; common to choice, $5 50@7 00 per 100 pounds.

St. Louis—Cattle—Receipts, 7,100 head; shipments, 2,400 head; market lower; good to choice native steers, $4 70@5 75; fair to good, $3 90@4 90; Texans and Indian steers, $3 40@4 60. Hogs—Receipts, 2,900 head; shipments, 1,100 head; market opened lower and closed strong; fair to choice heavy, $4 50@4 57½; mixed grades, $4 10@4 30; light, fair to best, $4 25@4 50. Sheep—Receipts, 1,700 head; shipments, 200 head; market firm; fair to fancy, $3 50@5 00.

Kansas City—Cattle—Receipts, 4,420 head; shipments, 2,200 head; market for best natives strong; Texans steady and common dull and 10@20c lower; steers, $3 50@6 00; cows, $1 50@3 25; stockers and feeders, $2 20@4 00. Hogs—Receipts, 2,410 head; shipments, 1,800 head; market 5@10c lower; bulk, $4 25@4 35; all grades, $3 75@4 45. Sheep—Receipts, 1,200 head; market steady.

Indianapolis—Cattle—Receipts, 100 head; market unchanged; shippers, $4 50@5 75; butchers', $3 0 @4 50; bulls, $1 75@2 50. Hogs—Receipts, 10,000 head; market slow and lower; choice heavy, $4 55@4 60; choice light, $4 40@4 50; mixed, $4 15@4 30; pigs, $3 50@4 25.

A NORTHSIDE DEAL.

Another Important Move Made in North Diamond Street Property.

SCHOOL OR POSTOFFICE, WHICH?

Bishop Phelan May Change His Mind and Sell Out to the Government.

FEATURES OF LOCAL SPECULATION

There was another move in North Diamond street, Allegheny, property on Saturday. A. B. Kennedy, of the firm of J. B. Larkin & Co., purchased from Mr. J. K. Lemon 30x135 feet, with buildings, at a price which neither party to the transaction would make known. The purchase adjoins the site recently bought by Mr. Kennedy for Bishop Phelan, and it is thought to be in the same interest and for school purposes. Mr. Kennedy would not say anything about the matter yesterday, except to admit that he had bought the Lemon property, and that the deed had passed on Saturday.

From another and entirely reliable source it was learned that the Government has a 30-day option on the property corner of West and North Diamond streets, and immediately opposite the recent purchases of Bishop Phelan. The President of a prominent bank in Allegheny, with property interests on North Diamond street, in speaking of the recent sales on that thoroughfare and the selection of a site for the new postoffice, said: "Bishop Phelan now owns about 135 feet on North Diamond street, and I think his investment a very profitable one, as I feel satisfied that the opposite corner is the one upon which the new public building will stand." In answer to a leading question, the gentleman said further: "Yes, we have given the Government an option on our interest, and we consider the matter about settled." Bishop Phelan could not be seen yesterday, and Mr. Kennedy would not undertake to speak for him or say what disposition would be made of the property.

The original purchase was for school purposes. Whether the action of the Government would or would not change the Bishop's plans Mr. Kennedy could not answer, nor would he say whether further purchases were contemplated. The erection of two beautiful and costly public buildings on North Diamond street was not thought possible six months ago.

In a Waiting Position.

Reviewing the stock market, the Boston *Traveller* says: "The general conditions are all so favorable that very few people care to venture on the short side of the market, and at the same time the outlook is not yet quite clear enough to induce any extensive outside investments. The markets, altogether, are now in a waiting position and environed by a feeling of hopefulness that promises well for the immediate future. The bulls are well content to wait, and they can gracefully accept the prevailing dullness, so long as the future prospect favorable and prices do not go off materially. The foreign exchange market continues quiet and some more gold may go out next week, but if it does, it will, in view of the fact that it will go to meet exchange requirements rather than to satisfy foreign liquidation, have very little effect on values here, especially as our present monetary conditions are so easy."

Business News and Gossip.

The belief is quite generally entertained that the much-talked-of Allegheny postoffice will be located on North Diamond street.

Up to Friday night 91,675 shares of Westinghouse Electric stock had been deposited under the plan of reorganization.

Still another important industrial concern is negotiating for a site in Kensington. A large number of dwellings will soon be under way.

It is authoritatively stated that the Reading Railroad will not sell a single general mortgage 4 per cent bond below 95.

The Pittsburg and Western Railroad will be running through the new town of Elwood in a few days. This will shorten the distance between Limeton and New Castle three miles and a half.

The July interest and dividend payments on railroad securities will not, it is estimated, fall short of $79,000,000, against $73,000,000 a year ago, $61,000,000 in 1889 and $47,000,000 in 1888.

Plans are ready and work will begin on four handsome dwellings in the upper part of Edgewood as soon as the strike is settled.

A New York authority says there is something big going on in silver. The purchases by one house alone of silver bullion, outside the Exchange, during the past three weeks has amounted to over 2,000,000 ounces.

Whitney & Stephenson sold 25 shares of Birmingham Traction stock at 21.

Two jags of Pittsburg, Virginia and Charleston scrip changed hands yesterday at 91 and 91¼.

The Bank of England yesterday reduced its purchase price of bar gold ½d. This makes the price 76s 4½d for American eagles.

Unfounded rumors of serious losses to Western crops were circulated in New York yesterday. They had the temporary effect of weakening stock.

The Indiana Supreme Court yesterday decided the statute prohibiting pumping natural gas out of that State valid. The case will now go to the United States Supreme Court.

Rock Island and Peoria Railroad yesterday declared a semi-annual dividend of 2½ per cent. R. R. Cable was elected President.

The Building Record.

Mrs. W. H. Nierste, frame one-story addition kitchen, 15x15 feet, on Walter avenue, Thirty-fire ward. Cost, $200.

Philip Schutes, brick two-story addition kitchen and bath, 16x18 feet, near Penn avenue, Twelfth ward. Cost, $400.

Mrs. Lorenzini, frame two-story dwelling, 16x34 feet, on Beatty street, Nineteenth ward. Cost, $850.

Joseph Menye, frame two-story dwelling, 18x32 feet, on Angie street, Thirty-sixth ward. Cost, $1,000.

Henry Sperle, frame two-story dwelling, 20x24 feet, on Herron avenue, Thirteenth ward. Cost, $1,200.

Frank Sypniski, frame two-story and mansard dwelling, 20x32 feet, on Brereton street, Thirteenth ward. Cost, $1,020.

Hershey Williams, two frame two-story dwellings, 16x32 feet, on Belonda street, Thirty-second ward. Cost, $1,900.

Gratz B. Kelley, frame two-story and attic dwelling, 28x34 feet, on Kelley street, Twenty-first ward. Cost, $3,000.

W. Beans, frame two-story and attic dwelling, 21x32 feet, on Fifth avenue extension, Twenty-first ward. Cost, $3,000.

Movements in Realty.

W. A. Herron & Sons sold for David Shaw, executor of Mrs. E. Holt, deceased, and by order of Orphans' Court, a lot about 80x111 feet on the corner of Walnut and Emerson streets, East End, with two large houses of nine rooms each, for $19,300.

John K. Ewing & Co. sold at auction the A. M. E. Z. Church property at Jack's Run station, Pittsburg, Ft. Wayne and Chicago Railroad, consisting of a one-story frame building, with lot 90x113. The purchaser will erect several small dwellings.

Baltensperger & Williams sold for Jos. J. Doyle to Jacob Fisher a lot, 25x100 on Bingham street, Thirty-second ward, for $375 cash.

E. Glass sold for A. C. Watkins to Emmanual S. Cox lot No. 80 in Alliquippa place plan for $850.

Black & Baird sold to John G. Rhein two lots on Walhut street, Ingram, being Nos. 1 and 2 in the J. R. McKinley plan. 136 feet front, by a depth of 147 feet, for $1,500.

Peter Shields sold for the Schenley Park Land Company to James Fallon a lot, 25x100, on Holdane street, for $400; also to John Nelligan a lot, 25x100, on Holdane street, for $400; also to Thos. Jones a lot, 25x145, on Winterburn avenue, for $600—all on monthly payments.

M. F. Hipple & Co. sold to Thomas Oedowski a lot, 20x75 feet, on the east side of Hancock street, being No. 57 in the M. S. Dickson plan, Thirteenth ward, for $475.

The Burrell Improvement Company report the following additional sales at Kensington: To Charles Kuehl, of Wilmerding, lot 146, in block 6, for $448 75; David Sigel, of Pittsburg, lot 154, in block 4, for $276 25; A. Gottman, of Pittsburg, lots 155 and 156, in block 5, for $592 50; S. Howlits, lot 149, in block 5, for $276, and to J. C. Conrad, of Tarentum, lot 155, in block 6, for $276 25.

BANKS AND BANKERS.

Plethoric Vaults and a Moderate Business in Discounts—Silver Coinage.

The banks commenced the week under the same general conditions as have prevailed for a month or more. Funds were plentiful and discounting moderate. Rates were steady at 5½@6 for short and 6@7 for long dates. Routine business was up to the customary level. Currency was easy, but less abundant than last week. A banker said it was beginning to be hoarded for Fourth of July amusements. Exchanges were $2,214,734 81 and balances $342,326 19.

A Washington authority stated that the coinage of the standard silver dollar will not cease with July 1, as almost everyone has supposed it would, under the act of 1890, but that it will be coined to a larger amount than ever before, namely, to the full extent of the 4,500,000 ounces of silver purchased each month by the Government. The matter will be decided by the Cabinet at a meeting to be held next Saturday.

The following was the condition of the National Treasury yesterday: Balance in Treasury June 1, $10,138,473; receipts to date, $21,653,124; total, $31,801,597. Payments to date, $27,136,718. Balances available June 22, $4,664,879. The Treasurer's statement issued yesterday, but which bears date of June 19, shows a cash balance of $42,932,918, or $203,164 less than the total amount of deposits in National Banks and of fractional silver.

Closing Bond Quotations.

U. S. 4s reg.	117¾	N. J. C. Int. Cert.	110¼
do 4s coup.	118¾	Northern Pac. 1sts	116¼
do 4½s reg.	109	do do 2nds	111
do 4½s coup.	109	Northw'st'n Consols	135½
Pacific 6s of '95	109	do Debentures 5s	101
Louisiana stamped 4s	86	Oregon & Trans. 5s	...
Missouri 6s	...	S. Pacific Gen. 5s	87
Tenn. new set. 6s	100	St. L. & Iron M. Gen. 5s	87
do do 5s	102¼	St. L. & San. Fran.	...
do do 3s	69¾	Gen. M.	108
Canada So. 2nds	99	St. Paul Consols	123
Cen. Pacific 1sts	107¾	St. Paul, Chic. & Pac. 1sts	...
Den. & R. G. 1sts	114½	do do 4s	113
do do 4s	81¾	Tex. Pac. 1sts	87¾
D. & R. G., West 1sts	...	do 2nds	31¾
Erie 2nds	96¾	Union Pac. 1sts	108¼
M. K. & T. 1sts	76	West Shore	102
do 2nds	39¾	R. G. W. 1sts	76¼
Mutual Union 6s	100¼		

Bank Clearings.

CHICAGO—Money firm; 5½@6 per cent on demand and 6@6½ per cent on time. New York exchange steady at 60@75c. Bank clearings, $13,626,000. Sterling exchange was steady at last quotations.

ST. LOUIS—Clearings, $3,490,968; balances, $458,439. Money unchanged.

PHILADELPHIA—Clearings, $8,854,450; balances, $1,892,778. Money, 4@4½ per cent.

BALTIMORE—Clearings, $2,444,187; balances, $314,929. Money 6 per cent.

NEW YORK—Clearings, $87,107,783; balances, $3,764,134.

BOSTON—Clearing, $13,954,148; balances, $1,085,255. Money 2¾ per cent. Exchange on New York 10c discount.

NEW ORLEANS—Clearings, $1,333,703. New York exchange, commercial, 35c; bank, $1 premium.

MEMPHIS—New York exchange selling at $1 premium. Clearings, $255,238; balances, $93,092.

HOME SECURITIES.

THE UNLISTED TRACTIONS DEVELOP ADDITIONAL BACKBONE.

Birmingham and Airbrake Move Up a Peg —No Important Changes in the Rest of the List—A Suggestion for the West End Railway.

While there was nothing exciting in the local stock market yesterday, there was a better tone and more trading than usual on Monday. Most of the Tractions were stronger, Birmingham scoring a handsome advance on the starting of the electric cars, which were well patronized. The Natural Gassers were steady. Luster improved a fraction, Electric closed ½ under the opening, due to the announcement that to-day's adjourned meeting would be postponed for two weeks or longer. Airbrake continued its upward movement, finishing at 96¼ bid. The rest of the list was about on a level with Saturday's windup.

The continued postponements of the meetings of the Westinghouse Electric Company suggest the inquiry why the company, if it have the right at all, does not proceed with its plan of reorganization. If 90 per cent have been subscribed, as alleged, why wait for the improbable—namely, the turning in of all the shares? If the plan be a feasible one, and to the best interests of all concerned, why not go ahead and let the laggards come in by the benefits accruing?

There are more ways of killing a cat than choking it on hot butter. If the Point Bridge be such an obstacle as represented to the West End Railway in its efforts to adopt the electric system, why not construct it from coming up the South Side and crossing the Smithfield street bridge? It would certainly pick up enough traffic to meet the additional expense.

The Boston *Traveller* says: "A suit has been brought by the Electric Railway Company of Cleveland against the Westinghouse Electric Company for an alleged infringement of patent on gearless electric motors. It is charged that the Thomson-Houston and Westinghouse companies are together figuring for position in the possible extensive litigation over this invention."

Sales on call yesterday were:

First call—50 Chartiers Gas at 8¾.

Second call—No sales.

Third call—30 Pittsburg, Virginia and Charleston Railroad scrip at 90, 30 at 90½, 10 Philadelphia Gas at 12¾.

Before call—240 Pleasant Valley at 23¾.

Bids and asking prices at each call are appended:

EXCHANGE STOCK.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
Arsenal Bank	70	...	...	70	...	...
German Nat. Bk.	310	...	...	310	...	...
Metropol'n N. B.	110	...	...	110	...	...
Char. Val. G. Co.	...	...	...	...	8¾	...
P. N. G. & F. Co.	...	...	...	...	12½	12¾
Philadelphia Co.	12½	12¾	12½	12¾	12½	12¾
Wheeling Gas Co.	21	22	21	...	21	22
Columbia Gas Co.	...	...	...	3	...	...
Central Traction	17	...	...	17	...	17
Citizens' Tract'n	...	65¼	...	65¼	...	65¼
Pittsburg Trac'n	33¾	...	34	...	34	...
Pleasant Valley	23¾	24	23¾	24	23	23¾
Second Avenue	56½	...	...	...	...	...
Allegheny Valley	3½	...	...	...	3¾	4
Pitts., Cen. R.R.	...	28	...	...	...	...
P., V. & C. R. R.	45	...	...	...	45	...
P. & W. R. R.	...	12½	...	...	...	...
P. & W. R. R. pref	19½	...	...	...	...	...
N. S. Coal	...	35	...	...	...	...
Hand St. Bridge	42	45	42	...	...	...
Hidalgo Min. Co.	4¾	...	...	4½	...	...
Luster Min'g Co.	11¼	12½	11¼	12½	11½	12½
Westinghouse E.	13	13¾	13	...	12¾	...
Monon. WaterCo.	28	...	...	...	...	...
Union S. & S. Co.	7	7½	7	...	7¾	...
Wheeling Bridge	95	...	96	...	96½	100
Standard U. L. Co	64	66½	...	...	...	...

At New York yesterday money on call was easy at 1½ to 2½ per cent. Last loan 2, close offered at 2. Prime mercantile paper 5½@7c. Sterling exchange quiet but firm at 84 86 for 60 day bills and $4 88 for demand.

The total sales of stocks to-day were 140,157 shares, including Atchison, 10,941; Delaware Lackawanna and Western, 11,110; Louisville and Nashville, 11,954; North American, 9,825; Northern Pacific, preferred, 3,600; Reading, 5,800; St. Paul, 23,190; Union Pacific, 7,755.

STOCKS AND BONDS.

THE FUTURE MARKET HINGING UPON THE CROP SITUATION.

Trading Has Lost None of Its Strictly Professional Character—Industrial Stocks Completely Subside—Government Bonds Dull—State Bonds Stay Steady.

NEW YORK, June 22.—The immediate future of the stock market is now supposed to hinge directly up the crop situation and the movements of gold. The trading has lost none of its strictly professional character and fluctuations were never more barren of feature. Still more interest was displayed in silver, and it was not only decidedly active, but very strong during the forenoon, retiring later in the day over a cent. Reports from official sources that there is coming a scarcity of the metal, while no explanation of where the supply goes to, had considerable influence with the proceedings of the silver men assembled here for deliberation on the subject. One of the most prominent things in the market to-day was the almost complete subsidence of the Industrial stocks, even Chicago Gas being comparatively dull, while industrial shares generally ran in some narrow limits as those in railroad shares. The opening under the influence of the unfavorable crop rumors, was made at fractionally lower prices, and further small fractions were lopped off from time to time under the hammering of the trading element, though the losses during the forenoon were insignificant in the extreme, and intense dullness marked the trading, except in silver, which rose to 108¾, but later fell back again. The announcement of a further taking of gold for export encouraged further efforts on the part of the bearish professionals, and more decided pressure was brought to bear. North American was selected to be the special object of the attack. The selling forced its price off to 11¾ against 14¾ Saturday, and the whole list of active shares sympathized, though no other heavy decline was seen. The extreme losses, however, ranged up to 1½ per cent, with the Grangers, Goulds and specialties leading the downward movement. The market failed to rally, and although North American recovered a fraction, the closing was dull but weak at the lowest prices of the day. The final changes are almost invariably large fractional losses, and North American is down 2¾, New England, St. Paul and Chicago Gas each 1½, Northwestern and Rock Island each 1¼, Wheeling and Lake Erie preferred and Missouri Pacific each 1 per cent, while silver is up 1½.

Railroad bonds were dull and entirely featureless, and while displaying in the main a steady tone, yielded slightly in spots without material change in anything. The business of the day was only $451,000 and no activity was visible in any part of the list.

Government bonds have been dull and easier.

State bonds have been dull and steady.

The *Post* says: How much more gold, if any, will be taken this week, depends in a large measure on the market for commercial bills. The exchange market is bare of such paper, except for July futures, and meantime the remittances of July interest and dividend payments are swelling the volume of transactions on the other side of the market. The London *Economist*, an excellent authority on the gold question, furnishes in its issue latest on hand an interesting confirmation of the belief, much disputed here, that some of the enormous amount of gold taken from the United States the last month or two must be returned when the export of American cereals begins. The *Economist* regards such a shipment earlier in the season as a logical certainty. The bank, however, is, in its view, sufficiently strong to bear the strain, and it lets out a very important state secret in its intimation that the Bank of France has already contracted to resell to American bankers, if required, several million sterling of the gold recently obtained here at the same price as was paid for it. This is highly reassuring news, because the current doubt over our ability to recover our gold has been chiefly based on the obstinacy with which London is expected to hold on to its own stock, but even London will presently be able to forecast the future with more assurance. Early next month the Russian Government will call for something over £2,000,000 of the gold now held by the Bank of England, and, this will practically close Russia's account with London. It is not likely that the account will be reopened.

The following table shows the prices of active stocks on the New York Stock Exchange yesterday. Corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing.
American Cotton Oil	22¼	23	22¼	23
American Cotton Oil, prf.	...	...	...	82
Am. Sugar Refining Co.	82¾	83	81¾	81¾
Am. S. Refining Co., pref.	90	90	89½	88¾
Atch., T. & S. F.	32⅞	32⅞	31⅞	31⅞
Canadian Pacific	...	...	...	79½
Canada Southern	49	49	49	49
Central of New Jersey	109½	110	109½	109½
Central Pacific	...	...	...	30
Chesapeake & Ohio	...	...	...	16½
C. & O., 1st pref.	...	...	...	47½
C. & O., 2d pref.	...	...	...	27½
Chicago Gas Trust	54⅝	54¾	53¼	53¼
C., Bur. and Quincy	88⅝	88⅝	87⅞	87⅞
C., Mil. and St. P.	64½	64½	63½	63½
C., Mil. & St. P., pfd *	...	...	...	112
C., Rock I. & P.	72⅛	72⅛	71	71¼
C., St. P., M. & O.	...	...	...	52½
C., St. P., M. & O., pfd.	...	...	...	84
C. & Northwestern	105½	105¾	104⅞	104⅞
C. & Northwestern, pfd	...	...	...	122
C., C., C. & I.	61	61⅜	60¾	60⅞
Col. Coal & Iron	35	35	34⅝	34⅝
Col. & Hocking Val.	...	...	...	25
Del., Lack. & West.	136¼	137¼	136	136¼
Del. & Hudson	129¼	129½	129	129
Den. & Rio Grande	15⅜	15⅜	15⅜	15⅜
Den. & Rio Grande, pfd.	51⅞	51⅞	50½	50½
Illinois Central	94	94	93	93
Lake Erie & West	...	...	...	13½
Lake Erie & West, pfd.	...	...	...	56
Lake Shore & M. S.	109½	109½	109½	109½
Louisville & Nashville	73⅞	74	73	73⅞
Michigan Central	90	...	...	...
Mobile & Ohio	41	41	40	40
Missouri Pacific	69	69	67⅞	67⅞
National Cordage Co.	101⅝	101⅝	101⅝	101⅝
Nat. Cordage Co., pfd.	103½	103½	103	103
National Lead Trust	17⅞	18	17⅞	17⅞
New York Central	100½	100½	100	100
N. Y., C. & St. L.	...	...	...	12¾
N. Y., C. & St. L., 1st pfd.	...	...	...	66
N. Y., C. & St. L., 2d pfd.	...	...	...	27½
N. Y., L. E. & W.	...	...	...	19½
N. Y. L. E. & W., pref.	...	...	...	50
N. Y. & N.	35¼	35¼	34½	34½
N. Y. O. & W.	16⅛	16⅛	15⅛	15⅛
Norfolk & Western	14¾	14¾	14¾	14¾
Norfolk & Western pref.	...	...	...	52
North American Co.	14¼	14¼	11¾	12½
Northern Pacific	24⅝	24⅝	23⅞	23⅞
Northern Pacific pref.	67⅞	67⅞	66¾	66¾
Ohio & Mississippi	...	...	...	17⅞
Oregon Improvement	...	...	...	22
Pacific Mail	35½	36	35¼	35
Pullman Palace Cars	...	...	...	158
Philadelphia & Reading	31⅛	31⅛	30⅝	30⅝
Pgh. Cin. Chi. & St. L. pref	...	...	...	18
Pullman Palace Car	...	...	...	180
Richmond & W. P. T.	15⅛	15⅛	15⅛	15⅛
Richmond & W. P. T., pf.	...	...	...	69½
St. Paul & Duluth	...	...	...	31
St. Paul & Duluth, pref.	...	...	...	97
St. Paul, Minn. & Man.	...	...	...	103
St. L. & San Fran., 1st pref.	...	...	...	66¼
Texas Pacific	13⅜	13⅜	13⅛	13⅛
Union Pacific	44½	44½	43⅞	43⅞
Wabash, pref.	...	...	...	19
Western Union	23	23	22½	22½
Wheeling & L. E.	35⅛	35⅛	34⅛	34⅛
Wheeling & L. E., pref.	75	76¾	74½	74½

*Offered.

Boston Stocks.

Atch. & Topeka	32	Franklin	18½
Boston & Albany	200	Huron	2½
Boston & Maine	199	Kearsage	13½
C., B. & Q.	87¾	Osceola	38¼
Eastern R. R. 6s	112	Quincy	110
Fitchburg R. R.	74	Santa Fe Copper	50
Mass. Central	18	Tamarack	150
Mex. Cen. com.	20¼	Anniston Land Co.	30
N. Y. & N. Eng.	34⅜	San Diego Land Co.	19½
Northern	164	West End Land Co.	21
Rutland com.	7	Bell Telephone	240
Rutland pref.	65	Lamson Store S.	20¼
Allouez M. Co. (new)	3½	Water Power	21½
Atlantic	25	Centennial Min.	3½
Boston & Mont.	45	N. E. T. & T.	50
Calumet & Hecla	295	Butte & Boston Cop.	15¾

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, members New York Stock Exchange.

	Bid.	Asked.
Pennsylvania Railroad	50	50¼
Reading	15⅜	15½
Buffalo, New York & Philadelphia	7	8
Lehigh Valley	46⅞	46¾
Northern Pacific	23⅞	24
Northern Pacific preferred	66⅞	66⅞
Lehigh Navigation	46¾	47

Electric Stocks.

BOSTON, June 22.—Electric stock quotations here to-day were:

	Bid.	Asked.
Eastern Electric Cable Co., pfd.	34	41 10
Thomson-Houston Electric Co.	42 00	43 00
Thomson-Houston Electric Co., pfd.	25 62½	26 00
Ft. Wayne Electric Co.	12 00	12 25
Westinghouse Electric Co. stand.	12 37½	13 25
European Welding Co.	...	60 00

Mining Stock Quotations.

NEW YORK, June 22.—Alice, 160; Amador, 500; Aspen, 200; Crown Point, 140; Consolidated California and Virginia, 850; Deadwood, 130; Eureka Consolidated, 350; Hale and Norcross, 300; Homestake, 2,000; Horn Silver, 350; Iron Silver, 100; Mexican, 250; Mt. Diablo, 225; Ontario, 3800; Ophir, 400; Plymouth, 275; Savage, 160; Sierra Nevada, 250.

Metal Market.

NEW YORK, June 22.—Pig iron quiet; American, $16 00@18 25. Copper quiet and steady; lake, June, $12 90. Lead quiet; domestic, $4 45. Tin quiet and firm; Straits, $20 75.

Price of Bar Silver.

[SPECIAL TELEGRAM TO THE DISPATCH.]

NEW YORK, June 22.—Bar silver in London, 45¼d per ounce. New York dealers' price for silver, $1 01¾ per ounce.

Turpentine Markets.

NEW YORK—Turpentine dull and easy at 38¼@38½c. Rosin quiet and steady.

PHILADELPHIA—Flour about steady but quiet. Receipts—Flour 100; wheat 5,822; oats 3,057. Shipments—Flour 1,875; wheat 1,200; corn 600; rye 400. Wheat opened weak and lower; ungraded $1 14; No. 2 red June, $1 01¼@1 05; July, $1 03½@1 04; August, 1 00@1 00⅝; September, 99@99½c. Corn options dull and 1¼ and 2c lower; carlots for local consumption generally 1c lower and only in moderate demand; No. 3 mixed on track 67c; No. 2 mixed on track 68c