IRON TRADE REVIEW.

Sales of Bessemer and Steel Billets Were Very Heavy, but

PRICES ARE DOWN TO BED ROCK.

A Large Number of Furnaces Decide to Go Out of Blast.

WHY PRODUCTION SHOULD BE CURTAILED

OFFICE OF THE DISPATCH, PITTSBURG, FRIDAY, March 11.

RAW IRON AND STEEL.—Trade still continues in a very unsettled condition. Values show no improvement, but at the same time sales of certain descriptions show that leading dealers, who are considered well posted, are contracting for liberal supplies to be delivered during the next three months. Thus their faith that prices have touched bottom is confirmed by their works. Bessemer pig at $14 50@14 75; steel slabs, $23 00@23 25; grey forge, $13 00@13 25, is certain to prove a valuable investment. The prices quoted are the lowest for good material we have ever reported. The continued large output in all sections of the country, and the fact that many of the furnaces blowing are not sufficiently strong financially to store up current production until the demand improves, tend to keep the market in its present depressed condition. Certain furnaces in this district have reached a point where they will hold their iron for better prices, but others are disposed to offer special inducements to effect sales.

The Right Thing to Do.

It is currently reported that a determination has been reached on the part of a number of Northern furnaces to go out of blast until the demand shows some signs of improvement. This seems to be the only course open to restore the equilibrium between supply and demand. It is a matter of history that stocks have been accumulating for months past, which fact tends to hold back buyers from placing large orders for future delivery unless at extremely low prices.

A well-informed retired iron merchant says: "There are indications that bottom prices have been reached, and, while there is not much chance of immediate reaction, it will be some satisfaction to feel that the worst is known. This opinion is based on the knowledge of certain large transactions at figures not to be given for publication. In other words, the parties interested are unwilling to have the actual figures mentioned, as the sales are not likely to be duplicated and might, therefore, be misleading."

From the Mahoning and Shenango Valleys word comes that quite a number of owners have determined to blow out until trade improves; other sections will no doubt follow. The Southern furnaces are very generally in blast, and, as they are not finding a ready market for their product, considerable unsold stocks are being carried. A moderate curtailment of the output is being made in most directions, chiefly in the West and South, but there is plenty of iron at low prices—how low will depend on circumstances.

Bessemer Sales at Low Prices.

IRON ORE—Three lots of Bessemer ore sold since our last report at 12½@15 cents per ton below last year's prices, which is equal to 47½@50 cents per ton less than sales made early this year.

NEW STEEL RAILS—Market steady, no sales of large amounts since our last; demand light. In the East the demand is slow and unsatisfactory, but makers still feel that there will be plenty of business before the summer is far advanced; one sale of 20,000 tons by the Lackawanna for use on the Huntington roads. Prices steady at the mills at $30.

The market for steel billets and slabs is weak with liberal transactions at low figures. Muck bar dull; prices weak but not lower. Old material very dull; the low prices of raw iron generally has caused scrap to be neglected.

THE LATEST—Market shows no change in values. The sales of billets continue unusually large at prices that were current last week. The bottom for this description seems to have been reached. Bessemer sales show up well. Grey forge neglected; sales restricted and prices unchanged. Old iron and steel rails are dull, prices being nominal. While the general outlook is no better than last week it is certainly no worse.

COKE-SMELTED LAKE AND NATIVE ORES.

7,000 tons Bessemer, June, July, August	$14 75	cash
5,000 tons Bessemer, March, April, May, June	14 50	cash
3,000 tons Bessemer, March, April, May	14 50	cash
2,500 tons gray forge, March, April, May	13 00	cash
2,500 tons Bessemer, next three months	14 50	cash
2,500 tons Bessemer	14 60	cash
1,000 tons gray forge	13 00	cash
1,000 tons Bessemer	14 75	cash
1,000 tons gray forge	13 00	cash
1,000 tons gray forge	14 60	cash
1,000 tons gray forge	13 00	cash
1,000 tons gray forge	13 00	cash
800 tons gray forge	13 00	cash
800 tons Bessemer, March, April, May	14 50	cash
500 tons gray forge	13 00	cash
500 tons gray forge	13 00	cash
500 tons Bessemer	14 75	cash
500 tons gray forge	13 00	cash
500 tons Bessemer	14 75	cash
400 tons Bessemer	15 00	cash
300 tons gray forge	13 00	cash
300 tons mottled and white	12 50	cash
300 tons No. 1 foundry	15 50	cash
300 tons No. 2 foundry	14 50	cash
250 tons No. 1 Silvery	17 00	cash
25 tons No. 2 foundry	14 25	cash
25 tons No. 2 foundry	14 25	cash
25 tons No. 2 foundry	14 25	cash
25 tons No. 2 foundry	14 25	cash
25 tons No. 2 Silvery	17 00	cash

STEEL SLABS AND BILLETS.

10,000 tons steel billets, June, July, August and September	$22 25	cash
6,000 tons steel billets, April, May and June	23 00	cash
5,000 tons steel billets, next 3 months	23 00	cash
5,000 tons steel billets and slabs, April, May, June	23 00	cash
1,500 tons steel slabs	23 00	cash
1,500 tons steel slabs	23 00	cash
700 tons steel billets	23 25	cash
300 tons steel billets	23 00	cash

MUCK BAR.

1,000 tons neutral, April, May, June	$25 50	cash
1,000 tons neutral	25 50	cash
500 tons neutral, April, May, June	25 50	cash
250 tons neutral, April, May	25 50	cash
250 tons neutral	25 00	cash

SKELP IRON.

850 tons narrow grooved	$1 87½	4 m
400 tons wide grooved	1 90	4 m
250 tons sheared iron	1 85½	4 m

FERRO MANGANESE.

200 tons, 80 per cent delivered	$62 50	cash
100 tons, 80 per cent domestic	63 00	cash

STEEL BLOOMS, BEAMS, RAIL AND C. ENDS.

1,100 tons bloom and rail ends	$17 25	cash
500 tons steel bloom ends	17 50	cash

STEEL WIRE RODS.

600 tons American fires at mill	$32 25	cash
500 tons American fires at mill	33 00	cash

CHARCOAL.

125 tons warm blast	$18 50	cash
100 tons cold blast	26 50	cash
100 tons warm blast	18 50	cash
75 tons cold blast	26 50	cash
50 tons cold blast	26 50	cash

SCRAP MATERIAL.

250 tons No. 1 railroad w. scrap, net	$19 50	cash
100 tons leaf spring, gross	21 00	cash
100 tons coil springs, gross	19 00	cash
100 tons iron axles, net	24 00	cash
50 tons iron axles, net	24 00	cash

OLD IRON AND STEEL RAILS.

500 tons mixed lengths steel rails	$16 75	cash
300 tons old iron rails	22 00	cash
300 tons steel rails, mixed	17 00	cash

NO IMPROVEMENT IN THE SOUTH,

Though Much Is Hoped for From the Most General Shutdown.

BIRMINGHAM, ALA., March 11.—*[Special.]*—The iron market continues without change at the following nominal quotations: No. 1 foundry, $12; No. 2 foundry, $11; No. 3 foundry, $10; grey forge, $9. The demand has not perceptibly improved, though sales continue to be made sufficient to check somewhat the recent rapid accumulation of stocks. The district may be said to be in a waiting and expectant frame of mind caused by double news from the North and East. Much is expected from the reports of furnaces closing down, and iron masters express more confidence that production will be checked before it gets to the point of closing down here. The reports from New York that the three largest companies are engaged in perfecting details of a consolidation already agreed upon, are interpreted to mean that the cost of production is still further to be lowered to meet the necessity of the situation.

The consolidated company will own 17 furnaces, more than 200,000 acres of coal and iron lands and over 20 miles of railroad in this county, the coal mines now producing about 8,000 tons per day. It will also own four furnaces, large coal mines and about 30,000 acres of mineral lands in East Jenness. The consolidation has its origin in the low prices now prevailing. The shipment of iron to San Francisco via New York City is attracting some attention here, 5,000 tons being now en route.

The coal trade is being revived and an impetus given to new openings by the extension of trade with points around the Gulf of Mexico. The Mobile Transportation Company and the E. T. V. & G. Railroad have just closed a contract for delivery by the latter of 1,000 tons a day for one year at Mobile for shipment to Tampico and other Mexican ports.

GOOD DEMAND AT CINCINNATI,

But the Low Prices Haven't Left Much to Brag About.

CINCINNATI, March 11.—*[Special]*—Rogers, Brown & Co., say: News of low prices and "bear" talk of all kinds have been current features during the past week. Ready credence is given to stories of extraordinary concessions in prices. Nearly all of these, however, prove to be without foundation. Offers for 10,000 tons of gray forge at $9 at Birmingham have been refused by the leading companies within three or four days. At the same time, rumors are numerous of sales even below this figure. No. 3 foundry has held at $9 75 at Birmingham, gray forge at $9 25, and No. 2 soft at $10 to $9 75. No. 1 foundry of certain brands has been offered at $11 50 or less. Best brands, however, are held at $12. There is not much of this grade made. The demand on the whole has been liberal, notwithstanding the hand-to-mouth policy of buyers. This indicates that consumption is on a larger scale than some have been led to believe. Eastern dispatches have spoken confidentially of a proposed consolidation of the three largest Alabama companies, namely, Tennessee, C., L. & R. R. Co., Sloss Iron and Steel Company and Debardeleben Coal and Iron Company. Latest advices are that if the details are satisfactorily perfected such consolidation of interests will take place. It would be a beneficial move in some particulars, such as reduction of expenses of general management, better control of competition, etc. It is not probable, however, that it would have any material bearing upon the general situation. Any premature advance in Southern prices would only stimulate further life in competitors in other districts that will have to stop if the present hard contest continues.

There are further reports of blowing out of furnaces in different districts. These changes are slow to go into effect, but there is no doubt that from this time on there will be a steady curtailment of output. The general situation looks more hopeful. Money continues easy. General trade is slowly reviving. The belief is gaining ground that hard pan has been reached, and many indications point to a larger buying movement in the next 60 days than has been seen for months past.

NO CHANGE AT CHICAGO.

The Only Hope Is in a Heavy Decrease of Production.

CHICAGO, March 11.—*[Special.]*—Rogers, Brown & Merwin say: The Chicago market remains in practically the same condition as a week ago. There has been no improvement whatever in the way of prices, and the demand is of the same sort described to you on last report. Here and there furnaces are found willing to make additional concessions for the quick delivery in order to turn their stocks of metal into cash. Buying in progress is simply for small lots. Even large buyers are contracting for little but an immediate supply.

The only source from which relief can come is a heavy decrease in production. Already a number of Northern and Southern stacks are talking of blowing out, and they are certain of taking definite action in this direction soon. Lake Superior charcoals are quiet; there is practically no demand for metal of this class, prices remaining $17 Chicago.

SOME ACTIVITY AT ST. LOUIS.

There Isn't Enough, Though, to Prevent a Discouraging Feeling.

ST. LOUIS, March 11.—*[Special.]*—Rogers, Brown & Meacham say: The pig iron market during the past week has been quite active. Sales were made during the past week of 3,000 tons Lake Superior charcoal iron at about $18 cash St. Louis, for delivery running through balance of the year. This price was based on water delivery to Chicago. Southern coke irons have been quite active and sales are reported as having been made at less than $10 50 Birmingham for No. 2 foundry.

Ohio softeners are in better demand and prices are firmer than on Southern iron. Several of the Southern furnaces are complaining of the extremely low prices, and state that they will blow out unless the market improves within the next 30 days.

Lowest Prices Ever in Philadelphia.

PHILADELPHIA, March 11.—*[Special.]*—Rogers, Brown & Co. say: Buyers of pig iron have found this week that there is a bottom price for pig iron. Some offers have been made at 50 cents to $1 per ton below the lowest limit ever reached on Southern irons, but such offers, instead of further demoralizing the market, have really helped to strengthen it. It is inevitable that production must and is being curtailed, and that in itself is a solution of the question of prices. They must go one way or the other, but it is safe to say they will not further recede.

The Metal Markets.

NEW YORK, March 11.—Pig iron quiet and easy: American, $15 75@17 75. Copper firm and quiet; lake, $10 75 bid. Lead dull and firm: domestic, 4.32½. Tin strong and quiet; Straits, $19 60@19 65.

THE MARKET BASKET.

Vegetables of All Kinds Slow and Poultry and Eggs Lower.

Vegetables of all kinds are quiet and prices are lower than they have been for years at this time. A year ago potatoes and onions were as much per bushel as they now are per barrel. At the Diamond market stalls trade is reported slow for the week. Rough weather has proved the unfavorable factor of markets for the past few days. Eggs have been in large supply all the week, and prices are lower than at any time this season. Poultry is also in better supply than it was a week ago, and markets show a downward drift. The advent of Lent brings an improvement in demand for ocean products, but the improvement brings no better prices. As it is, our dealers are not anxious for trade, as they claim that prices are on the advance at sources of supply, with no corresponding advance here. Florists report quiet trade, with a decline in prices, as our quotations will reveal.

Following are latest retail prices of market basket materials:

MEATS—Best cuts of tenderloin steaks, 25c per lb; sirloin, 18@20c; standing rib roast, 18@20c; chuck roasts, 12c; corned beef, 8@10c per lb; spring lamb, 15c; leg of mutton, 12½c for hindquarter and 8c for forequarter; loin of mutton, 15c; lamb chops, 20c; stewing pieces, 6c per lb; veal roasts, 12½@15c per lb, and cutlets, 20c. Pork chops, 12½c, and steaks, 10c.

VEGETABLES AND FRUIT—Cabbages, 5@10c; potatoes, 15c per half peck; sweet potatoes, 20@25c per half peck; green beans, 35c a quarter peck; wax beans, 35c a quarter peck; pie pumpkins, 15@25c; onions, 20c a half peck; bananas, 20c a dozen; carrots, 5c a bunch; lemons, 20@25c per dozen; oranges, 15@35c; lettuce, 10c per bunch, 3 bunches for 25c; beets, 5c; cucumbers, 20@25c apiece; celery, 5c a bunch; cauliflower, 15@35c apiece; apples, 15@20c a half peck; tomatoes, 35c a quart box; Spanish onions, 5c apiece; Malaga grapes, 20@25c a pound; beets, 10c a bunch, 3 for 25c.

BUTTER AND EGGS—Good creamery, 32@33c per lb; fancy brands, 35@36c; choice country rolls, 25@27c; good cooking butter, 17c; fresh eggs, 16@17c per dozen.

POULTRY—Live chickens, 75@90c a pair; live turkeys, 12@13c per lb; live ducks, 75@85c a pair; dressed chickens, 15 to 18c per lb; ducks, 17 to 18c per lb; turkeys, 16 to 18c.

FISH—Following are the articles in this line on the stalls, with prices: Lake salmon, 10 to 15c; California salmon, 35 to 40c per pound; white fish, 12½ to 15c; herring, 4 pounds for 25c; Spanish mackerel, 20c per pound; bluefish, 15c; halibut, 20c; rock bass, 25c; lake trout, 12½c; lobsters, 20c; green sea turtle, 20 to 25c; oysters, New York counts, $1 75 per gallon; smelts, 20c a pound; shad, $1 00 to $1 25 each; scallops, 20c a pound; Mackinaw trout, 12½c per pound; frogs, $2 00 a dozen; clams, $1 50 a gallon.

FLOWERS—La France, $1 50 per dozen; Duchess of Albany, $1 50 per dozen; Meriuets, $1 50 per dozen; Brides, $1 50 per dozen; white and yellow roses, $1 50 per dozen; bustes, $1 50 per dozen; Senator Wootten roses, $1 50 a dozen; Bennetts, $1 50 per dozen; hyacinths, 50c per dozen; lily of the valley, 75c per dozen; orchids, 75c to $1 00 each; violets, $1 50 a hundred; carnations, 50c per dozen; freesia, 50c per dozen; lilac, 50c a spray; tulips, 75c per dozen; narcissus, 75c per dozen; Candidus lilies, 75c per dozen; Calla lilies, $2 50 per dozen; daffodils, 75c per dozen.

The Coffee Markets.

NEW YORK, March 11.—Coffee opened steady and unchanged to 5 points up, closed steady and unchanged to 10 points up; sales, 13,250 bags, including March, 13.55@13.60c; April, 12.95@13.00c; May, 12.70c; June, 12.40@12.45c; July, 12.35c; August, 12.30c; September, 12.15@12.20c. Spot Rio dull and steady.

BALTIMORE, March 11.—Coffee steady; Rio cargoes, fair, 17½c; No. 7, 14@14½c.

NEW ORLEANS, March 11.—Coffee—Rio, ordinary to fair, 15¼@17¼c.

ON A STRONG BASIS.

Pittsburg in No Danger of a Retrograde Movement in Any Line.

REALTY FULL OF GOOD POINTS.

Talk of an Important Transaction in the Highland Park District.

FEATURES OF MONEY AND SPECULATION

There is talk of a deal of considerable magnitude in the vicinity of Highland Park. It involves several acres and about $40,000 directly, and a still larger sum prospectively for building improvements. A gentleman prominent in business affairs is at the head of the scheme. He stated yesterday that negotiations were promising, but not far enough along to permit of the publication of details. He added: "There is a good demand for first-class dwellings in that quarter, which we will fill to some extent if we succeed in getting the ground we are after."

No Breakers in Sight.

A survey of the material position of Pittsburg discovers many good features. Evidences of substantial progress may be found on every hand. These are seen not alone in her manufacturing activities, for which she is renowned, but in her commercial development. Pittsburg has within a few years come into prominence as a distributing center for drygoods, groceries, lumber and many other staples. The high character of the buildings recently erected, as compared with those of an early period, is another demonstration of progress and the avant courier of better things to come in this line. Pittsburg's shoddy days are past, never to return.

Any reference to Pittsburg's material interests would be defective if it did not include real estate, the greatest and most interesting of them all. This market, although by reason of bad weather not so active as expected, possesses many encouraging features. The demand for good investments was never better. There would, of course, be more sales if owners had less exalted ideas of values. Business at present is confined largely to central property and residence sites. There are a number of interesting deals pending on Penn avenue, Grant and Smithfield streets, which reinforce the statement that investors are abroad. There is a good inquiry for acreage, but it is hard to find within a reasonable distance of the business center.

Confidence in Pittsburg's future is strong and enduring. The city has not yet reached the much-talked-of excessive house building point, and as trust companies and other financial institutions have an abundance of money which they always prefer to invest at home, the probability is that there will be more building this year than last. Senator Flinn will soon break ground for 65 houses. Another capitalist has purchased a site for 60, and another for 20. These will give the season a good sendoff.

Small Crowd and No Bids.

The Government property on Penn avenue and Garrison alley was again put under the hammer yesterday by John D. Bailey, but with even a worse result than on the two former occasions. There was no bid of over $50,000, and it was not entertained. Deputy Quartermaster General Weeks said after adjournment: "If we get an offer of $250,000 before 4 o'clock it will be considered." Brokers thought the Government made a mistake in refusing to sell in parcels and in prescribing too rigid conditions, making it practically a spot cash sale. This failure to sell practically retires the property from the market. It cannot be disposed of at private sale, and it is doubtful if the Government will again put it under the hammer for some years. The only bad result likely to follow will be in retarding the development of the quarter of the city where the property is situated.

Business News and Gossip.

There were no bids for the Government property yesterday. The Liberty street syndicate failed to materialize.

There is considerable hustling for bottom acreage in the vicinity of Blair. A new railroad scheme is said to be involved in the movement.

A charter has been granted to the Wilkesbarre and Eastern Railroad Company, which is to run from Wilkesbarre to Stroudsburg.

Louis Moody has sold to James Gayley 40x120 feet on Braddock avenue, Braddock, with a good dwelling, for $5,600.

The failure to sell the Government property will retard improvement on that part of Penn avenue. This is to be regretted.

Whether it should be Bentleyville or Bentleyville, referring to a town in Washington county, has been for some time a much mooted question, some people insisting upon leaving the "s" out, spelling it Bentleyville. It has been decided by the National Board of Geographic Nomenclature and Orthography that the name shall be spelled Bentleysville.

The new Board of Directors of the Union Switch and Signal Company organized yesterday by the election of the following officers: President, George Westinghouse; General Manager, E. H. Goodman; Executive Committee, A. M. Byers, Thomas Rodd and James H. Willock.

The West End is still displaying great interest in rapid transit development, and offers of substantial help exceed expectations.

The letting of the contract for the bridge over Jack's run is an important step toward the completion of Carnegie avenue.

M. L. and E. B. Jenkins have sold their stock and retired from the Exchange.

Movements in Realty.

A. Z. Byers & Co. sold a lot in the Northside Land Association's plan at West Bellevue, for Mrs. R. Johnston, to William Gold, being No. 40, fronting 35 feet on Harrison avenue and extending through 105 feet to a 15-foot alley, for $460 cash.

James W. Drape & Co. sold a block of eight houses and lots in Lawrenceville at a figure approximating $15,000; also a lot on Copeland street, East End, for $1,400; also six acres of ground near Sharpsburg for $2,800; also 14 lots in Munhall Village plan at prices from $300 to $400 each; also a collateral interest in two properties near the city of $5,500.

S. A. Dickie & Co. sold for E. R. Baker to T. C. Hosack a lot on the corner of Bennett street and Park avenue, Brushton, 40x135 feet, for $900; also sold to L. M. Pepper a lot 25x60 feet on Fletcher street, Twenty-first ward, for $250.

Larkin & Kennedy sold to J. H. Hargrave for the Blair Land Company two lots in their plan at Blair station for $825.

Black & Baird sold to G. D. Simen a new two-story and mansard frame dwelling, with all modern conveniences, being No. 265 Ellsworth avenue, East End, with lot 20x100 feet, for $5,500.

Peter Shields sold lot No. 133, 30x90 feet, Coleman street, Greenfield avenue plan, Twenty-fourth ward, for $400.

Charles Somers sold to George Piper a new frame house of 11 rooms, on lot 40x125 feet, situated on Summerlea street, near Holden street, Twentieth ward, city, the property of Mrs. Isabella Smeigh, for $6,500.

Thomas McCaffrey sold for Eliza Watson to Dr. T. R. Patterson, 3706 and 3708 Penn avenue, 40x130, with three-story brick dwelling, for $3,000; for Robert Liddel to I. S. Dougherty, No. 222 Thirty-ninth street, 20x100, with two-story brick dwelling, for $3,000 cash; for James M. Hughes to John Zeigler, on Butler street, near Thirty-fifth, 40x100, with frame dwellings, $6,500; for Charles Hunnette, No. 270 Main street, 28¾x190x57, brick dwelling, $7,500, to Mr. Aiken; for J. Harper to A. Kennelly, Butler street extension, Nineteenth ward, $725.

W. E. Hammett & Co., of Wilkinsburg, sold a lot 52x120 East End avenue, Twenty-second ward, for $850.

HOME SECURITIES.

OLD FAVORITES COMING INTO PROMINENCE AGAIN.

Pipeage Scores an Advance and Birmingham Traction Recovers From Its Attack of Weakness—Wheeling Gas the Only Weak Spot in the List.

The market, as a whole, displayed considerable strength yesterday, which was cumulative, advances being gradual and last prices generally the best. Sales were a little over 1,100 shares.

Best features were Citizens' Traction, Birmingham Traction, Pipeage, Philadelphia Gas, Airbrake and Pleasant Valley; 300 shares of the latter sold at the last call at 24⅞. The advance in Philadelphia Gas was said to be based on good prospects of contracts with a number of manufacturing firms.

The weakest spot was Wheeling Gas, 500 shares of which were offered at the last call at 21, against sales at 22 the day before and at 23 on Wednesday, when it reached highwater mark. The Kelso well is a small one. Luster and Switch and Signal fell back alittle.

Sales at first call were 6 Citizens' Traction at 63¾, 35 Birmingham at 27½, 4 Chartiers Gas at 8, 37 Luster at 9¾. Second call, 130 Philadelphia Gas at 18⅝, $5,000 Birmingham bonds at 100¾, 55 Pipeare at 16¾, 20 Switch and Signal at 18¾, 20 at 18¼, 34 Manchester at 39¼. Third call, 10 Philadelphia Gas at 18⅝, 10 at 18¼, 50 Citizens' Traction at 63¼, 200 Pleasant Valley at 24¾, 300 at 24⅞, 25 Electric at 16¼, 140 Birmingham at 27⅞, 26 Manchester at 39⅝, 10 Switch and Signal at 17⅞.

Birmingham Traction and Pipeage were both stronger after call. Manchester was quoted a shade weaker. Duquesne was offered at 24¾. Outside sales reported included 400 shares United States Glass, common, at 67½, A. A. Adams selling to W. Beck. Bids and offers follow:

EXCHANGE STOCKS.	FIRST CALL. B	FIRST CALL. A	SECOND CALL. B	SECOND CALL. A	THIRD CALL. B	THIRD CALL. A
Iron City N. Bk	85¼	....	....	....	85¼	....
Liberty Nat. Bk	....	....	....	....	104½	....
M. & M. N. Bk	....	....	....	....	60½	....
Mon. Nat. Bk	....	....	....	....	124	....
P. Na. Bk. of Com	....	....	280	275	....	....
R. E. L. & T. Co.	80	....	....	....	....	....
Armenia Ins	....	....	....	....	....	77
German Am. Ins.	....	....	....	....	55½	....
Teutonia Ins	....	....	....	....	57	....
Western Ins	....	....	....	....	....	42
Bridgewater Gas	....	....	....	....	28	....
Char Val. Gas. Co	....	9¾	8¼	....	8¼	....
P. N. G. & F. Co	10¾	11	10¾	11½	10¾	11½
Philadelphia Co.	18⅛	18⅝	18⅛	18¼	18⅛	18½
Wheel. Gas Co.	20	22	....	22	....	21
Ft. Pitt In. Co	5	25	....	10	....	....
Central Traction	....	....	....	....	....	28
Citizn'sTraction	63¼	63½	....	....	63¼	64
Pitts. Traction	....	....	....	....	55	....
Pleasant Valley	....	25⅝	....	25	24½	25
P. Junc. R. R. Co	....	....	....	31	....	....
F. & W.R.R. pfd	....	....	20	20¼	20	20¾
N. Y. & C. G. C.Co	....	31	....	....	....	31
Point Bridge	....	....	....	....	....	12
La Norias Min. Co.	29	....	29	35	30	32
Luster Min. Co.	9¾	10	9¼	10	9½	10
Westingh'e Elec	16¼	....	16½	17	....	....
Mon. Nav. Co.	69	....	....	....	69	....
Union Storage Co	....	....	....	....	51	....
U. Sw. & Sig. Co.	18⅞	20	18½	19	18¾	19
Westingh'e A.B.	....	110¾	....	....	112	112
W'stg'he B., Lim	....	....	....	....	80	....

*Bid. †Asked.

COALERS BOB UP AGAIN

ON ACCOUNT OF THE NEW JERSEY LEGISLATURE'S ACTION.

St. Paul Settles Back to Its Normal Condition—Sugar and Distillers' Almost as Strong as Reading—Richmond and West Point to the Front.

NEW YORK, March 11.—The St. Paul matter in the stock market to-day gave way to a renewal of the excitement in the Coal stocks, and while the general list was still very quiet, even to dullness, the amount of business done during the day, by reason of the new activity in the Coal shares, was very material. The interest in the St. Paul dividend seemed to have been well exhausted by the time the Board opened this morning, and while St. Paul opened down ⅞ per cent at 77, it rallied partly and showed a steadily dwindling volume of business at practically unchanged prices.

The passage of the bill in the New Jersey Legislature to legalize the compact between the coal companies, however, became the cause of a new movement among those stocks, and their old activity was renewed and their prices mounted quite in the old style. The only other feature of note in the market, and one which is regarded with quite as much favor by those who look for a new upward movement based on real values, was the renewed animation in the Industrials, which were both prominent in the dealings and almost as strong as the Coalers. Sugar and Distillers', however, monopolized the interest for the moment, while Cordage, Chicago Gas and others were kept quiet with the general railroad list.

Among the low priced shares, only Buffalo, Rochester and Pittsburg showed any signs of life, and they soon subsided in the face of the more attractive security mentioned. There was some buying of Erie, apparently for London account, and New England displayed some activity and strength, but none of the other railroad stocks showed any animation throughout the day.

The opening of the general market was at lower figures and St. Paul was down ⅞ per cent at 77, but rallied quietly ⅜ and afterward reached even better prices. The rest of the market soon discovered weakness, though it was not until toward noon that the meaning of the action of the New Jersey Legislature was seen, and then there was a scramble for the Coalers. Reading rose to 59, Lackawanna to 163, Jersey Central to 143⅝, and Delaware and Hudson to 141⅞. There were rumors later of negotiations between the Sugar Trust and other outside refineries, and these created a demand for that stock, which sent the common up 3⅝, and the preferred up to 97⅝, while Distillers' kept pace for some time with the upward movement.

The excitement died out of the Coalers toward 2 P. M. and realizing sales on the advance sagged prices off a little for some time, but favorable developments in Richmond & West Point made the securities of that road the feature in the last few minutes' trading, and while the market was stiffened up again the close was decidedly better, strong at or near the best prices of the day. The final changes are in almost all cases advances and the important ones comprise: Reading 4, Delaware and Hudson 2⅝, Sugar 2⅝, Lackawanna 2⅛, Distillers' 1⅞ and Lake Shore 1⅝.

The sale sales of stocks to-day were 531,343 shares, including Delaware, Lackawanna and Western, 14,740; Delaware and Hudson, 6,113; Erie, 13,825; Northwestern, New Jersey Central, 6,865; New England, 13,175; Reading, 263,140; Richmond and West Point, 11,620; St. Paul, 37,000.

Railway bonds were quiet except for a few issues, including the Reading and the Richmond and West Points, and these were the strong features of the day. Of the Reading issues the seconds rose 3¾ to 66¾, and the thirds 2½ to 58⅝, while the Richmond and West Point 6s are up 2 at 96. The rest of the market was without interest through the day, though a firm temper marked the trading at all times.

The following table shows the price of active stocks on the New York Stock Exchange yesterday, corrected daily for THE DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing bid.
Am. Cotton Oil	35⅝	36	35⅝	35½
Am. Cotton Oil, pfd	....	....	....	70
Am. Sugar Refining Co	90¼	93¼	90¼	92¾
Am. Sugar Refining Co., pfd	94½	97½	94½	97½
Atch., Top. & S. F	38⅝	39½	38⅝	39
Canada Southern	62	62½	61⅞	62¼
Central of New Jersey	139	143½	139	143¾
Central Pacific	....	....	....	30¾
Chesapeake & Ohio	25¾	25¾	25¼	25¾
C. & O., 1st pfd	61½	61¾	61½	61¾
C. & O., 2d pfd	43	43	42¾	42¾
Chicago Gas Trust	76⅞	76	75⅞	75¾
C., B. & Quincy	106½	107	106½	107
C., Mil. & St. Paul	77¼	78⅛	77	78
C., Mil. & St. Paul, pfd	127¾	127¾	127¾	127¾
C., Rock I. & P	89¾	89¾	89	89¾
C., St. P., M. & O	48½	48¾	48¼	48½
C., St. P. M. & O., pfd	....	....	....	117
C. & Northwestern	120	120¾	119¾	120¼
C. & Northwestern pfd	....	....	....	143½
C., C., C. & I	71¾	71⅞	71¾	71⅞
Col. Coal & Iron	37½	37½	37¼	37
Col. & Hocking Valley	....	....	....	31
Del., Lack. & West	161	163	161	162¼
Del. & Hudson	139	143⅞	139	140¼
Den. & Rio Grande	18¾	18⅞	18	18
Den. & Rio Grande, pfd	53¾	53⅞	53¼	53⅞
E. T., Va. & Ga	....	....	....	6¼
E. T., Va. & Ga., 2d pfd	17½	17⅞	17½	17⅞
Illinois Central	106½	106½	106	106
Lake Erie & Western	25½	25¾	25	25⅜
Lake Erie & Western, pfd	76	76⅝	76	76¼
Lake Shore & M. S.	134¼	135¾	134¼	135¾
Louisville & Nashville	75⅝	75¾	75¼	75⅝
Michigan Central	113	113	112½	112½
Missouri Pacific	62	62	61⅞	62
National Cordage Co	94¾	95¾	94¼	95
National Cordage Co., pfd	106¾	106¾	104	104
New York Central	117	117¼	117	117¼
N. Y., C. & St. L	20½	....	....	....
N. Y., L. E. & W	33⅝	33¾	33¼	33¾
N. Y., L. E. & W., pfd	76⅞	76⅞	76¼	76⅞
N. Y. & N. E	48⅝	49⅜	48½	49¼
N. Y., O. & W	20⅞	20⅞	20¼	20¾
Norfolk & Western	....	....	....	14
Norfolk & Western, pfd	....	....	....	50¼
North American Co	16⅛	16½	15⅞	15⅞
Northern Pacific	....	....	....	22⅞
Northern Pacific, pfd*	66½	67	66½	66⅞
Oregon Improvement	....	....	....	20¼
Pacific Mail	....	....	....	36¼
Peo., Dec. & Evans	20⅝	20⅝	20⅝	20⅝
Philadelphia & Reading	55¼	58⅝	55	58⅝
P., C. & St. L	....	....	....	25
Pullman Palace Car	189	191	189	189
Richmond & W. P. T	13	14⅜	13	14⅛
Richmond & W. P. T., pfd	67¼	69	67¼	68⅛
St. Paul & Duluth	....	....	....	45
Texas Pacific	11⅛	11⅛	11⅛	11
Union Pacific	46⅝	47¼	46⅝	46⅞
Wabash	....	....	....	19⅝
Wabash, pfd	29½	29⅝	29	29⅛
Western Union	88	88¼	87⅝	88
Wheeling & L. E	33¾	34⅜	33¾	34
Wheeling & L. E., pfd	75⅞	....	....	80
Dis. & Cattle Fd. Trust	46	48⅝	45⅞	47⅝
National Lead Co	31¾	32⅜	32¼	32
National Lead Co., pfd	82	82	81½	81½

*Ex.-div.

Philadelphia Stocks.

Closing quotations of Philadelphia stocks, furnished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, members of New York Stock Exchange.

	Bid.	Asked.
Pennsylvania Railroad	54⅝	55
Reading Railroad	29 3-16	29⅜
Buffalo, N. Y. & Phila	8¾	9½
Lehigh Valley	57⅝	57⅞
Northern Pacific	22⅝	22⅞
Northern Pacific, pref	67	67¼
Lehigh Navigation	55	55¼
Philadelphia & Erie	30¼	30½

Boston Stocks—Closing Prices.

Atch. & Topeka